MWALIMU COMMERCIAL BANK PLC

PUBLICATION OF FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2026 (Amounts in million shillings)	Current Quarter 30-Jun-2026	Previous Quarter 31-Mar-2026
A. ASSETS:		
1. Cash	683	675
2. Balances with Bank of Tanzania	15,626	25,810
3. Investments in government securities	2,000	2,000
4. Balances with other banks and financial institutions	4,401	4,425
5. Cheques and Items for clearing	32	-
6. Inter branch float items	-	-
7. Bills negotiated	-	-
8. Customers' liabilities for acceptances	-	-
9. Interbank loans receivables	20,000	15,051
10. Investment in other securities	-	-
11. Loans, advances and overdrafts (Net of allowance for probable losses)	75,009	67,347
12. Other assets	3,259	3,592
13. Equity investments	-	-
14. Underwriting accounts	-	-
15. Property, plant and equipment (net)	934	1,120
16. TOTAL ASSETS	**121,944**	**120,020**
B. LIABILITIES:		
17. Deposits from other banks and financial institutions	-	1,961
18. Customer deposits	88,506	91,143
19. Cash letters of credit	-	-
20. Special deposits	-	-
21. Payment orders/transfers payable	-	-
22. Bankers' cheques and drafts issued	-	-
23. Accrued taxes and expenses payable	749	2,538
24. Acceptances outstanding	-	-
25. Interbranch float items	315	206
26. Unearned income and other deferred charges	34	83
27. Other liabilities	582	555
28. Borrowings	6,150	6,500
29. TOTAL LIABILITIES	**96,336**	**102,985**
30. NET ASSETS/(LIABILITIES) ***(16 minus 29)***	**25,608**	**17,035**
C. SHAREHOLDERS' FUNDS:		
31. Paid up share capital	30,912	30,912
32. Capital reserves	795	-
33. Retained Earnings	(21,705)	(20,932)
34. Profit (Loss) account	254	54
35. Others capital accounts (Advance towards share capital)	15,352	7,000
36. Minority interest	-	-
37. TOTAL SHAREHOLDERS' FUNDS	**25,608**	**17,035**
38. CONTINGENT LIABILITIES		
39. Non performing loans & advances	1,404	1,363
40. Allowances for probable losses	1,000	1,192
41. Other non performing assets	-	-
D. SELECTED FINANCIAL CONDITION INDICATORS		
- Shareholders' Funds to Total Assets	21.0%	14.2%
- Non Performing Loans to Total Gross Loans	1.8%	2.0%
- Gross Loans and Advances to Total Deposits	85.9%	73.6%
- Loans and Advances to Total Assets	62.3%	57.1%
- Earning Assets to Total Assets	79.6%	70.3%
- Deposits Growth	-4.9%	18.4%
- Assets Growth	1.6%	22.9%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 JUNE 2026 (Amounts in million shillings)	Current Quarter 30-Jun-2026	Comparative Quarter 30-Jun-2025	Current Year Cumulative 30-Jun-2026	Comparative Year Cumulative 30-Jun-2025
1. Interest income	4,581	3,141	7,803	5,861
2. Interest expense	2,678	1,588	4,898	3,141
3. Net interest income (1 minus 2)	**1,903**	**1,553**	**2,906**	**2,720**
4. Bad debts written-off		-	-	-
5. Impairment losses on loans and advances	-	80	2	157
6. Non- interest income:	989	784	2,311	1,817
6.1 Foreign currency dealings and translation gains/(loss)	(25)	(50)	(73)	31
6.2 Fees and commissions	861	766	2,175	1,649
6.3 Dividend income	-	-	-	-
6.4 Other operating income	154	67	210	137
7. Non interest expenses	2,676	2,118	4,929	4,084
7.1 Salaries and benefits	1,199	805	2,313	1,819
7.2 Fees and commission	-	126	-	126
7.3 Other operating expenses	1,477	1,187	2,616	2,139
8. Operating income/(loss)	**216**	**139**	**287**	**221**
9. Income tax provision	16	17	33	33
10. Net income/(loss) after income tax	**200**	**122**	**254**	**188**
11. Other Comprehensive Income		-		
12. Total comprehensive Income/(loss) for the year	**200**	**122**	**254**	**188**
13. Number of employees	84	73	84	73
14. Basic Earnings Per Share	3	2	4	3.6
15. Number of branches	2	2	2	2
SELECTED PERFORMANCE INDICATORS				
(i) Return on Average Total Assets	*0.2%*	*0.2%*	*0.3%*	*0.2%*
(ii) Return on Average Shareholders' Funds	*1.3%*	*0.8%*	*1.6%*	*1.2%*
(iii) Non Interest Expense to Gross Income	*92.5%*	*90.6%*	*94.5%*	*90.8%*
(iv) Net Interest Income to Average Earning Assets	*2.0%*	*1.9%*	*3.0%*	*3.4%*

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30 JUNE 2026 (Amounts in million shillings)	Current Quarter 30-June-2026	Previous Quarter 31-March-2026	Current Year Cumulative 30-June-2026	Comparative Year Cumulative 30-June-2025
I. Cash flow from operating activities:				
Net (loss)profit before tax	216	71	287	220
Adjustment for:	-	-	-	-
- Impairement/amortisation/depreciation	(362)	(242)	(604)	(38)
- Net change in loans and advances	13,142	1,828	14,970	(11,100)
- Net change in deposits	(6,457)	16,071	9,614	(3,109)
- Net change in short term negotiable securities	-	-	-	-
- Net change in other liabilities	(1,589)	443	(1,146)	6,985
- Net change in other assets	(2,314)	509	(1,806)	4,363
- Tax paid	(190)	17	(173)	-
- Others	11,026	(4,644)	-	-
Net cash provided (used) by operating activities	**13,472**	**14,051**	**21,141**	**(2,679)**
II. Cash flow from investing activities:	-	-	-	-
- Dividend received	-	-	-	-
- Purchase of fixed assets	88	(99)	(11)	(73)
- Proceeds from sale of fixed assets	-	-	-	-
- Purchase of non-dealing securities	-	-	-	-
- Proceeds from sale of non-dealing securities	-	-	-	-
- Others	-	-		
Net cash provided (used) by investing activities	**88**	**(99)**	**(11)**	**(73)**
III. Cash from financing activities:	-	-	-	-
- Repayment of long term debt	350	-	350	-
- Proceeds from issuance of long term debt	-	-	-	-
- Proceeds from issuance of share capital	-	-	-	-
- Payment of cash dividends	-	-	-	-
- Net change in other borrowings	-	-	-	-
- Others	-	-	-	-
Net cash provided (used) by financing activities	**350**	**-**	**350**	**-**
IV. Cash and cash equivalents:	-	-	-	-
- Net increase/(decrease) in cash and cash equivalents	13,910	13,952	21,480	(2,752)
- Cash and cash equivalents at the beginning of the quarter/year	28,832	14,880	28,832	13,496
- Cash and cash equivalents at the end of the quarter/year	42,742	28,832	50,312	10,744

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2026 (Amounts in million shillings)	Share Capital	Retained Earnings	Advance towards share capital	Provision General reserve	Total
Current Year					
Balance as at the beginning of the year	30,912	(21,705)	15,352	795	25,354
Profit for the year	-	254	-	-	254
Provision General reserve	-	-	-		-
Other	-	-	-	-	-
Advance towards share capital	-	-	-	-	-
Balance as at the end of the current period	**30,912**	**(21,451)**	**15,352**	**795**	**25,608**
Previous Year					
Balance as at the beginning of the year	30,912	(21,283)	7,000	21	16,650
Profit for the year	-	351	-	-	351
Provision General reserve	-		-		-
Other	-		-	-	-
					-
Balance as at the end of the current period	**30,912**	**- 20,932**	**7,000**	**21**	**17,001**

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2026

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements

Name and Title	Signature	Date
Richard L. Makungwa (Chief Executive Officer)	.... (signed)	29 July 2026
Mussa Mwachaga (Head of Finance)	.... (signed)	29 July 2026
Lucklesia Kokusima Amanzi (Head of Internal Audit)	.... (signed)	29 July 2026

above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with international Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name	Signature	Date
1/ Francis Ramadhani (Chairman)	.... (signed)	29 July 2026
2/ Kissa Vivian Kilindu (Director)	.... (signed)	29 July 2026