# CRDB BANK PLC
# PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS
### Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

## STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2025

(Amounts in Million Shillings)

| | | GROUP | | BANK | |
|---|---|---|---|---|---|
| | | Current Qtr 30/09/2025 | Previous Qtr 30/06/2025 | Current Qtr 30/09/2025 | Previous Qtr 30/06/2025 |
| A. | ASSETS | | | | |
| 1. | Cash | 547,362 | 575,980 | 531,648 | 556,186 |
| 2. | Balances with Bank of Tanzania | 1,599,831 | 1,674,464 | 1,599,831 | 1,674,464 |
| 3 | Investment in Government Securities | 2,720,051 | 2,284,246 | 1,961,726 | 1,616,620 |
| 4 | Balances with Other Banks and financial institutions | 1,200,718 | 1,306,973 | 1,057,115 | 1,144,548 |
| 5 | Cheques and items for clearing | 461 | 15 | - | 16 |
| 6 | Interbranch float items | - | - | - | - |
| 7 | Bills negotiated | - | - | - | - |
| 8 | Customers Liabilities on acceptances | - | - | - | - |
| 9 | Interbank Loans Receivables | 238,051 | 514,296 | 409,987 | 723,089 |
| 10 | Investment in other securities | 58,438 | 54,118 | 55,897 | 50,678 |
| 11 | Loans, Advances and Overdrafts (Net of Allowances for Probable Losses) | 12,827,776 | 12,249,789 | 12,005,749 | 11,733,779 |
| 12 | Other Assets | 782,598 | 574,028 | 648,690 | 543,267 |
| 13 | Equity Investments | 21,542 | 20,150 | 143,393 | 142,001 |
| 14 | Underwriting accounts | - | - | - | - |
| 15 | Property, Plant and Equipment | 460,774 | 453,315 | 401,545 | 396,213 |
| 16 | **TOTAL ASSETS** | **20,457,602** | **19,707,375** | **18,815,582** | **18,580,861** |
| B. | LIABILITIES | | | | |
| 17 | Deposits from other banks and financial institutions | 107,295 | 153,396 | 119,641 | 159,790 |
| 18 | Customer deposits | 13,751,376 | 13,580,921 | 12,391,071 | 12,512,308 |
| 19 | Cash letters of credit | - | - | - | - |
| 20 | Special deposits | 203,770 | 201,635 | 203,770 | 201,635 |
| 21 | Payment orders / transfers payable | 167,366 | 47,861 | 163,152 | 44,001 |
| 22 | Bankers' cheques and drafts issued | 3,290 | 3,244 | 1,335 | 1,054 |
| 23 | Accrued taxes and expenses payable | 146,266 | 107,331 | 137,313 | 98,067 |
| 24 | Acceptances outstanding | - | - | - | - |
| 25 | Interbranch float items | - | - | - | - |
| 26 | Unearned income and other deferred charges | 142,770 | 150,707 | 138,162 | 145,496 |
| 27 | Other Liabilities | 194,725 | 278,858 | 143,114 | 234,302 |
| 28 | Borrowings | 3,190,115 | 2,796,622 | 3,089,618 | 2,920,094 |
| 29 | **TOTAL LIABILITIES** | **17,906,972** | **17,320,576** | **16,387,176** | **16,316,747** |
| 30 | **NET ASSETS / ( LIABILITIES )** | **2,550,629** | **2,386,800** | **2,428,406** | **2,264,114** |

| | | GROUP | | BANK | |
|---|---|---|---|---|---|
| | | Current Qtr 30/09/2025 | Previous Qtr 30/06/2025 | Current Qtr 30/09/2025 | Previous Qtr 30/06/2025 |
| C. | SHAREHOLDERS' FUNDS | | | | |
| 31 | Paid up share capital | 65,296 | 65,296 | 65,296 | 65,296 |
| 32 | Capital Reserves | - | - | - | - |
| 33 | Retained earnings | 1,687,769 | 1,697,754 | 1,651,078 | 1,656,284 |
| 34 | Profit /(Loss) account | 522,752 | 347,938 | 506,127 | 341,697 |
| 35 | Others Capital Accounts | 236,443 | 236,639 | 205,906 | 200,837 |
| 36 | Minority Interest | 38,370 | 39,172 | - | - |
| 37 | **TOTAL SHAREHOLDERS' FUNDS** | **2,550,629** | **2,386,800** | **2,428,406** | **2,264,114** |
| 38 | Contingent Liabilities | 5,606,982 | 5,194,000 | 5,553,378 | 5,145,580 |
| 39 | Non performing loans & advances | 426,027 | 382,437 | 411,463 | 367,844 |
| 40 | Allowances for probable losses | 185,030 | 173,564 | 178,107 | 168,386 |
| 41 | Other non performing assets | - | - | - | - |
| D. | SELECTED FINANCIAL CONDITION INDICATORS | | | | |
| (i) | Shareholders Funds to Total assets | 12.5% | 12.1% | 12.9% | 12.2% |
| (ii) | Non performing loans to Total gross loans | 3.24% | 3.0% | 3.34% | 3.1% |
| (iii) | Gross Loans and advances to Total deposits | 93.6% | 90.1% | 96.9% | 93.5% |
| (iv) | Loans and Advances to Total assets | 62.7% | 62.2% | 63.8% | 63.1% |
| (v) | Earnings Assets to Total Assets | 83.4% | 83.4% | 83.1% | 82.9% |
| (vi) | Deposits Growth | 0.9% | 16.7% | -1.2% | 15.2% |
| (vii) | Assets growth | 3.8% | 11.6% | 1.3% | 12.3% |

**Total Assets**

**28%**
September 2025
TZS **20,458Billion**
Sep'24: TZS 16,045 Billion

**Total Loans**

**27%**
September 2025
TZS **12,828Billion**
Sep'24:TZS 10,091 Billion

**Total Deposits**

**37%**
September 2025
TZS**14,062 Billion**
Sep'24: TZS 10,305 Billion

## CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

(Amounts in Million Shillings)

| | GROUP | | BANK | | GROUP | | BANK | |
|---|---|---|---|---|---|---|---|---|
| | Current Qtr Qtr 30/09/2025 | Comparative Qtr 30/09/2024 | Current Qtr Qtr 30/09/2025 | Comparative Qtr 30/09/2024 | Current Year Cumulative 30/09/2025 | Previous Year Cumulative 30/09/2024 | Current Year Cumulative 30/09/2025 | Previous Year Cumulative 30/09/2024 |
| 1. Interest Income | 504,970 | 402,649 | 460,041 | 369,298 | 1,408,818 | 1,121,661 | 1,284,671 | 1,038,266 |
| 2. Interest expense | (157,644) | (127,820) | (139,494) | (115,267) | (418,871) | (316,228) | (366,699) | (289,184) |
| **3. Net interest income** | **347,326** | **274,829** | **320,547** | **254,031** | **989,948** | **805,433** | **917,972** | **749,081** |
| 4. Bad debts written off | - | - | - | - | - | - | - | - |
| 5. Impairment Losses on Loans and Advances | (34,254) | (29,200) | (31,539) | (23,410) | (106,909) | (70,018) | (101,036) | (62,705) |
| **6. Non-Interest Income** | **152,854** | **139,947** | **142,668** | **126,886** | **506,763** | **396,404** | **492,627** | **384,182** |
| 6.1 Foreign Currency Dealings and Translation Gain / (Loss) | 12,186 | 17,203 | 13,526 | 12,477 | 85,236 | 57,463 | 78,750 | 44,175 |
| 6.2 Fees and Commissions | 131,579 | 117,155 | 122,865 | 108,109 | 396,453 | 321,160 | 379,122 | 312,308 |
| 6.3 Dividend Income | 113 | 48 | 113 | 1,100 | 113 | 156 | 13,746 | 11,132 |
| 6.3 Other Operating Income | 8,975 | 5,542 | 6,164 | 5,200 | 24,960 | 17,625 | 21,008 | 16,567 |
| **7. Non-Interest Expense** | **(219,522)** | **(190,693)** | **(195,087)** | **(171,133)** | **(643,561)** | **(547,939)** | **(581,322)** | **(502,583)** |
| 7.1 Salaries and Benefits | (104,921) | (91,431) | (96,387) | (84,464) | (315,765) | (272,208) | (290,918) | (253,700) |
| 7.2 Fees and Commissions | (28,320) | (20,345) | (25,597) | (17,476) | (67,484) | (50,059) | (59,356) | (42,995) |
| 7.3 Other Operating Expenses | (86,280) | (78,917) | (73,102) | (69,194) | (260,311) | (225,672) | (231,049) | (205,887) |
| **8. Operating Income/ (Loss)** | **246,404** | **194,883** | **236,590** | **186,374** | **746,241** | **583,880** | **728,240** | **567,976** |
| 9 Income tax provision | (72,394) | (60,968) | (72,160) | (58,144) | (225,776) | (174,976) | (222,113) | (167,533) |
| **10 Net Income (Loss ) After Income Tax** | **174,010** | **133,914** | **164,430** | **128,230** | **520,464** | **408,904** | **506,127** | **400,443** |
| **11 Other Comprehensive Income** | **(2,792)** | **(2,572)** | **(137)** | **(8,352)** | **30,622** | **9,103** | **16,211** | **(2,782)** |
| Translation+Revaluation Reserve+Shares Traded | (2,792) | (2,572) | (137) | (8,352) | 30,622 | 9,103 | 16,211 | (2,782) |
| **12 Total Comprehensive income/(loss)for the year** | **171,219** | **131,342** | **164,293** | **119,877** | **551,086** | **418,007** | **522,337** | **397,661** |

| | GROUP | | BANK | | GROUP | | BANK | |
|---|---|---|---|---|---|---|---|---|
| | Current Qtr Qtr 30/09/2025 | Comparative Qtr 30/09/2024 | Current Qtr Qtr 30/09/2025 | Comparative Qtr 30/09/2024 | Current Year Cumulative 30/09/2025 | Previous Year Cumulative 30/09/2024 | Current Year Cumulative 30/09/2025 | Previous Year Cumulative 30/09/2024 |
| 13 Number of Employees | 4,480 | 4,175 | 4,111 | 3,916 | 4,480 | 4,175 | 4,111 | 3,916 |
| 14 Basic Earnings Per Share | 67 | 51 | 63 | 49 | 199 | 157 | 194 | 153 |
| 15 Number of Branches | 264 | 255 | 254 | 250 | 264 | 255 | 254 | 250 |
| SELECTED PERFORMANCE INDICATORS: | | | | | | | | |
| (i) Return on Average Total Assets | 4.9% | 4.9% | 5.0% | 5.0% | 5.3% | 5.3% | 5.5% | 5.5% |
| (ii) Return on Average Shareholders' Funds | 28.0% | 26.4% | 27.9% | 26.9% | 29.0% | 28.1% | 29.7% | 29.1% |
| (iii) Non interest Expense to Gross Income | 43.9% | 46.0% | 42.1% | 44.9% | 43.0% | 45.6% | 41.2% | 44.35% |
| (iv) Net Interest Income to Average Earning Assets | 8.1% | 7.9% | 8.1% | 7.9% | 8.3% | 8.4% | 8.2% | 8.4% |

**Profit Before Tax**

**28%**
September 2025
TZS **746Billion**
Sep'24: TZS 584 Billion

**Profit After Tax**

**27%**
September 2025
TZS **520Billion**
Sep'24: TZS 409 Billion

# CRDB BANK PLC

# PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS

### Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

## STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 30th SEPTEMBER, 2025

(Amounts in Million Shillings)

| | GROUP | | BANK | | GROUP | | BANK | |
|---|---|---|---|---|---|---|---|---|
| | Current Quarter 30/09/2025 | Previous Quarter 30/06/2025 | Current Quarter 30/09/2025 | Previous Quarter 30/06/2025 | Current Year Cummulative 30/09/2025 | Previous Year Cummulative 30/09/2024 | Current Year Cummulative 30/09/2025 | Previous Year Cummulative 30/09/2024 |
| **I Cash flow from operating activities:** | - | - | - | - | - | - | - | - |
| Net income (Loss) | 246,404 | 245,667 | 236,590 | 231,216 | 746,241 | 583,880 | 728,240 | 567,976 |
| Adjustment for : | - | - | - | - | - | - | - | - |
| - Impairment / Amortization | 44,631 | 86,663 | 40,362 | 83,916 | 187,692 | 154,975 | 177,491 | 144,950 |
| - Net change in loans and Advances | (597,402) | (996,257) | (289,641) | (894,028) | (2,528,347) | (1,645,181) | (2,071,503) | (1,552,896) |
| - Gain / loss on Sale of Assets | 392 | (177) | 351 | (136) | 215 | 468 | 215 | 209 |
| - Net change in Deposits | 126,488 | 1,993,115 | (159,253) | 1,696,893 | 3,091,117 | 1,444,633 | 2,386,543 | 1,245,290 |
| - Net change in ShortTerm Negotiable Securities | - | - | - | - | - | - | - | - |
| - Net change in Other Liabilities | 65,108 | 101,700 | 58,848 | 100,098 | 137,582 | 68,257 | 134,547 | 46,194 |
| - Net change in Other Assets | (755,927) | (277,404) | (529,028) | (235,723) | (1,250,199) | 129,481 | (773,340) | 188,539 |
| - Tax paid | (98,237) | (68,136) | (94,812) | (63,766) | (218,955) | (156,780) | (208,578) | (156,774) |
| - Others (specify) | 54,593 | (124,933) | 85,057 | (154,086) | 27,847 | (82,594) | 4,128 | (160,351) |
| **Net cash provided (used ) by operating activities** | **(913,950)** | **960,237** | **(651,525)** | **764,384** | **193,193** | **497,138** | **377,744** | **323,137** |
| **II Cash flow from investing activities:** | | | | | | | | |
| Dividend Received | 113 | (-) | 113 | (-) | 113 | 156 | 13,746 | 11,132 |
| Purchase of Fixed Assets | (6,705) | (25,397) | (2,115) | (23,202) | (54,248) | (41,932) | (44,641) | (37,241) |
| Proceeds from Sale of Fixed Assets | - | - | - | - | - | 7,664 | - | 7,664 |
| Purchase of Non - Dealing Securities | - | - | - | - | - | - | - | - |
| Proceeds from Sale Non - Dealing Securities | - | - | - | - | - | - | - | - |
| Others (Intangible) | (81,772) | (664) | (81,772) | (664) | (84,352) | (2,211) | (84,352) | (2,211) |
| **Net cash provided (used ) by investing activities** | **(88,364)** | **(26,060)** | **(83,774)** | **(23,866)** | **(138,487)** | **(36,323)** | **(115,247)** | **(20,657)** |
| **III Cash flow from financing activities:** | - | - | - | - | - | - | - | - |
| Proceeds from Issuance of Share Capital | - | - | - | - | - | - | - | - |
| Payment of Cash Dividends | (1,309) | (164,141) | (1,309) | (164,141) | (165,618) | (126,690) | (165,618) | (126,690) |
| Net Changes in Borrowings | 393,493 | (139,931) | 169,524 | 163,324 | 156,920 | 1,050,584 | 247,122 | 1,018,764 |
| Others (Grant received and refund) | - | - | - | - | - | - | - | - |
| **Net Cash Provided (used ) by Financing activities** | **392,184** | **(304,072)** | **168,216** | **(816)** | **(8,697)** | **923,895** | **81,505** | **892,075** |
| **IV Cash and Cash Equivalents:** | - | - | - | - | - | - | - | - |
| Net Increase/ (Decrease ) in Cash and Cash Equivalent | (610,130) | 630,105 | (567,084) | 739,701 | 46,009 | 1,384,710 | 344,002 | 1,194,555 |
| Cash and Cash Equivalents at the Beginning of the Quarter | 3,483,037 | 2,852,932 | 3,524,599 | 2,784,898 | 2,826,898 | 1,337,550 | 2,613,513 | 1,307,671 |
| **Cash and Cash Equivalents at the end of the Quarter** | **2,872,907** | **3,483,037** | **2,957,515** | **3,524,599** | **2,872,907** | **2,722,259** | **2,957,515** | **2,502,225** |

## STATEMENTS OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2025

GROUP (Amounts in Million Shillings)

| | Share capital | Share Premium | Retained Earnings | Regulatory Reserves | General Provision Reserves | Others | Total |
|---|---|---|---|---|---|---|---|
| **Current Year - 30/09/2025** | | | | | | | |
| **Balance as at the beginning of the year** | **65,296** | **158,314** | **1,869,055** | **15,602** | **-** | **64,979** | **2,173,246** |
| Profit for the year | | | 522,752 | | | (2,287) | 520,464 |
| Other Comprehensive Income | | | | | | 30,622 | 30,622 |
| Transactions with owners | - | - | - | - | - | - | - |
| Dividend paid | | | (169,770) | | | | (169,770) |
| Regulatory Reserve | | | (5,542) | 7,989 | | | 2,447 |
| General Provision Reserve | | | | | - | | - |
| Others | | | (5,975) | | | (405) | (6,380) |
| **Balance as at the end of the current period** | **65,296** | **158,314** | **2,210,520** | **23,591** | **-** | **92,908** | **2,550,629** |
| **Previous Year - 31/12/2024** | | | | | | | |
| **Balance as at the beginning of the year** | **65,296** | **158,314** | **1,491,183** | **5,419** | **-** | **61,276** | **1,781,487** |
| Profit for the year | | | 554,442 | | | (2,955) | 551,487 |
| Other Comprehensive Income | | | | | | (20,508) | (20,508) |
| Transactions with owners | - | - | - | - | - | - | - |
| Dividend paid | | | (130,592) | | | | (130,592) |
| Regulatory Reserve | | | (18,812) | 10,183 | | - | (8,629) |
| General Provision Reserve | - | - | - | - | - | - | - |
| Others | | | (27,166) | | | 27,166 | - |
| **Balance as at the end of the previous period** | **65,296** | **158,314** | **1,869,055** | **15,602** | **-** | **64,979** | **2,173,246** |

## STATEMENTS OF CHANGES IN EQUITY AS AT 30TH SEPTEMBER 2025

BANK (Amounts in Million Shillings)

| | Share capital | Share Premium | Retained Earnings | Regulatory Reserves | General Provision Reserves | Others | Total |
|---|---|---|---|---|---|---|---|
| **Current Year - 30/09/2025** | | | | | | | |
| **Balance as at the beginning of the year** | **65,296** | **158,314** | **1,825,984** | **15,479** | **-** | **10,765** | **2,075,838** |
| Profit for the year | | | 506,127 | | | | 506,127 |
| Other Comprehensive Income | | | | | | 16,211 | 16,211 |
| Transactions with owners | - | - | - | - | - | - | - |
| Dividend paid | | | (169,770) | | | | (169,770) |
| Regulatory Reserve | | | (5,542) | 5,542 | | | - |
| General Provision Reserve | - | - | - | - | - | - | - |
| Others | | | 405 | | | (405) | - |
| **Balance as at the end of the current period** | **65,296** | **158,314** | **2,157,204** | **21,021** | **-** | **26,571** | **2,428,406** |
| **Previous Year - 31/12/2024** | | | | | | | |
| **Balance as at the beginning of the year** | **65,296** | **158,314** | **1,448,851** | **1,676** | **-** | **11,190** | **1,685,327** |
| Profit for the year | | | 527,765 | | | | 527,765 |
| Other Comprehensive Income | | | | | | (6,662) | (6,662) |
| Transactions with owners | - | - | - | - | - | - | - |
| Dividend paid | | | (130,592) | | | | (130,592) |
| Regulatory Reserve | | | (13,803) | 13,803 | | | - |
| General Provision Reserve | - | - | - | - | - | - | - |
| Others | | | (6,237) | | | 6,237 | - |
| **Balance as at the end of the previous period** | **65,296** | **158,314** | **1,825,984** | **15,479** | **-** | **10,765** | **2,075,838** |

# Half a Trillion and counting!

For the first time, we have recorded a profit after tax of TZS 520.5 billion for the first three quarters of 2025 representing a 27.1% YoY increase from the first three quarters in 2024.

**SELECTED EXPLANATORY NOTES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025**

In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

**Mr. Abdulmajid M. Nsekela** :Group CEO & Managing Director
**Mr. Frederick B. Nshekanabo** :Chief Financial Officer
**Mr. Godfrey Sigalla** :Director of Internal Audit

We undersigned directors attest to the faithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been prepared in conformance with International Financial Reporting Standards and requirements of the Banking and Financial Insitutions Act, 2016 and they present a true and fair view.

**Prof Neema Mori** :Board Chairman
**Mr. Gerald Kasaato** :Board Member
**Dated** :27th October 2025