

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014 **NMB BANK PLC**

AUDITED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER, 2024

31.12.2024 31.12.2023 31.12.2024 31.12.2023 A. ASSETS 549,108 603,717 549,108 603,717 549,108 2 Balances with other banks and financial institutions 2,268,763 2,273,60 2,268,763 2,273,60 3 Investments in Government securities 2,268,763 2,273,60 2,268,763 2,273,60 4 Balances with other banks and financial institutions 171,173 220.936 171,173 220.936 5 Cheques and items for clearing - - - - 6 Interbank float items 600 374 600 337 7 Bils negotiated - - - - 9 Interbank loans receivables 749,235 115,823 749,235 115,823 10 Investments in other securities - - - - 11 Loans, advances and overdrafts 4,233 2,220 43,872 42,55 11 Loans, advances and financial institutions 7,37,70					(Amounts in mi	llion shillings)
31.12.2024 31.12.2023 31.12.2024 31.12.2023 A. ASSETS 1 Cash 603,717 549,108 603,717 549,108 2 Balances with Bank of Tanzania 846,853 791,826 846,853 791,826 3 Investments in Government securities 2,268,763 2,273,605 2,268,763 2,273,605 4 Balances with other banks and financial institutions 171,173 220,936 171,173 220,936 5 Cheques and items for clearing - - - - 6 Inter branch float items 660 374 660 337 8 Customers' liabitities for acceptances - - - - 9 Interbank loans receivables 749,235 115,823 749,235 115,823 10 Loans, advances and overdrafts - - - - 11 Loans, advances and expenses 34,98,677 7,706,925 8,498,677 7,706,925 12 Other assets			GROU	IP	BANI	٢
1 Cash 603,717 549,108 603,717 549,108 2 Balances with Bank of Tanzania 846,853 791,826 846,853 791,826 3 Investments in Government securities 2,266,763 2,273,605 2,268,763 2,273,605 4 Balances with other banks and financial institutions 171,173 220,936 171,173 220,935 5 Cheques and Items for clearing - - - - 6 Inter branch float items 60 374 60 337 8 Ills negotiated - - - - - 9 Interbank loans receivables 749,235 115,823 749,235 115,823 10 Investments in other securities -						Previous Year 31.12.2023
2 Balances with Bank of Tanzania 846,853 791,826 846,853 791,826 3 Investments in Government securities 2,268,763 2,273,605 2,268,763 2,273,605 4 Balances with other banks and financial institutions 171,173 220,936 171,173 220,936 5 Cheques and items for clearing - - - - 6 Inter branch float items 660 374 660 374 7 Bills negotiated - - - - 8 Customers' liabitities for acceptances - - - - 9 Interbank loans receivables 749,235 115,823 749,235 115,823 10 Investments in ther securities - - - - 11 Loans, advances and overdrafts -	Α.	ASSETS				
3 Investments in Government securities 2,268,763 2,273,605 2,268,763 2,273,605 2,268,763 2,273,605 2,268,763 2,273,605 2,268,763 2,273,605 2,268,763 2,273,605 2,275,405 2,276,305 2,275,405 2,275,	1	Cash	603,717	549,108	603,717	549,108
4 Balances with other banks and financial institutions 171,173 220,936 171,173 220,936 5 Cheques and items for clearing	2	Balances with Bank of Tanzania	846,853	791,826	846,853	791,826
5 Cheques and items for clearing - - - - 6 Inter branch float items 600 334 60 33 7 Bills negotiated -	3	Investments in Government securities	2,268,763	2,273,605	2,268,763	2,273,605
6 Inter branch float items 60 374 60 377 8 Bills negotiated - - - - 8 Customers liabitities for acceptances 749,235 1115,823 749,235 749,235 9 Interbank loans receivables 749,235 1115,823 749,235 749,235 10 Investments in other securities - - - - 11 Loans, advances and overdrafts - - - - 11 Loans, advances and overdrafts - <td>4</td> <td>Balances with other banks and financial institutions</td> <td>171,173</td> <td>220,936</td> <td>171,173</td> <td>220,936</td>	4	Balances with other banks and financial institutions	171,173	220,936	171,173	220,936
Bills negotiated Image: Constraint of the securities Image: Constraint of the securities 9 Interbank loans receivables 749,235 115,823 749,235 115,823 10 Investments in other securities 749,235 115,823 749,235 115,823 11 Loans, advances and overdrafts 1 1 10 10 115,823 77,06,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 7,706,925 8,498,677 4,233 2,2920 43,872 42,55 10 Underwriting accounts 13,735,690 12,179,562 13,75,724 12,220,87 12,220,87	5	Cheques and items for clearing	-	-	-	-
8 Customers' liabitities for acceptances - - - 9 Interbank loans receivables 749,235 115,823 749,235 115,823 10 Investments in other securities - - - - 11 Loans, advances and overfarts - - - - 11 Loans, advances for probable losses) 8,498,677 7,706,925 8,498,677 7,706,925 12 Other assets 387,935 311,967 381,434 306,34 13 Equity investments 4,233 2,920 43,872 42,55 4 Underwriting accounts - - - - 5 Property, Plant and equipment 205,044 206,078 211,460 213,36 16 TOTAL ASSETS 13,735,690 12,179,562 13,75,244 12,220,87 7 Deposits from other banks and financial institutions 73 15,008 73 15,00 16 TOTAL ASSETS 9,433,295 8,342,031 9,446,189 </td <td>6</td> <td>Inter branch float items</td> <td>60</td> <td>374</td> <td>60</td> <td>374</td>	6	Inter branch float items	60	374	60	374
9 Interbank loans receivables 749,235 115,823 749,235 115,823 10 Investments in other securities - <td>7</td> <td>Bills negotiated</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	7	Bills negotiated	-	-	-	-
10 Investments in other securities - - - - 11 Loans, advances and overdrafts - - - - 11 Loans, advances and overdrafts - - - - 12 Other assets 38,7935 311,967 381,434 306,343 13 Equity investments 42,233 2,920 43,872 42,255 14 Underwriting accounts - - - - 15 Property, Plant and equipment 205,044 206,078 211,460 213,387 16 TOTAL ASSETS 13,735,690 12,179,562 13,775,244 12,220,87 17 Deposits from other banks and financial institutions 73 15,008 73 15,008 18 Customer deposits 9,433,295 8,342,031 9,446,189 8,351,10 19 Cash letters of credit 97,405 97,267 97,405 97,262 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable - - <td>8</td> <td>Customers' liabitities for acceptances</td> <td>-</td> <td>-</td> <td>-</td> <td>-</td>	8	Customers' liabitities for acceptances	-	-	-	-
Intension Intension <thintension< th=""> Intension <thintension< th=""> Intension <thintension< th=""> <thintension< th=""> <thint< td=""><td>9</td><td>Interbank loans receivables</td><td>749,235</td><td>115,823</td><td>749,235</td><td>115,823</td></thint<></thintension<></thintension<></thintension<></thintension<>	9	Interbank loans receivables	749,235	115,823	749,235	115,823
(net of allowances for probable losses) 8,498,677 7,706,925 8,498,677 7,706,925 12 Other assets 387,935 311,967 381,434 306,34 13 Equity investments 4,233 2,920 43,872 42,55 14 Underwriting accounts -	10	Investments in other securities	-	-	-	-
12 Other assets 387,935 311,967 381,434 306,34 13 Equity investments 4,233 2,920 43,872 42,55 14 Underwriting accounts	11	Loans, advances and overdrafts				
12 Other assets 387,935 311,967 381,434 306,34 13 Equity investments 4,233 2,920 43,872 42,55 14 Underwriting accounts		(net of allowances for probable losses)	8,498,677	7,706,925	8,498,677	7,706,925
14 Underwriting accounts - - - - 15 Property, Plant and equipment 205,044 206,078 211,460 213,38 16 TOTAL ASSETS 13,735,690 12,179,562 13,775,244 12,220,87 17 Deposits from other banks and financial institutions 73 15,008 73 15,008 18 Customer deposits 9,433,295 8,342,031 9,446,189 8,351,100 19 Cash letters of credit 97,405 97,267 97,405 97,267 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable - - - - 22 Bankers' cheques and krafts issued 1,879 1,983 1,879 1,983 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding - - - - 25 Inter branch float items - - - - 25 Inter branch float items -	12	•	387,935	311,967	381,434	306,340
14 Underwriting accounts - - - 15 Property, Plant and equipment 205,044 206,078 211,460 213,38 16 TOTAL ASSETS 13,735,690 12,179,562 13,775,244 12,220,87 17 Deposits from other banks and financial institutions 73 15,008 73 15,008 18 Customer deposits 9,433,295 8,342,031 9,446,189 8,351,100 19 Cash letters of credit 97,405 97,267 97,405 97,267 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable - - - - 22 Bankers' cheques and drafts issued 1,879 1,983 1,879 1,983 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding - - - - 25 Inter branch float items - - - - 25 Inter branch float items 68,962 60,988	13	Equity investments	4,233	2,920	43,872	42,559
16 TOTAL ASSETS 13,735,690 12,179,562 13,775,244 12,220,87 B. LIABILITIES	14		-	-	-	-
B. LIABILITIES 17 Deposits from other banks and financial institutions 73 15,008 73 15,00 18 Customer deposits 9,433,295 8,342,031 9,446,189 8,351,10 19 Cash letters of credit 97,405 97,267 97,405 97,220 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable - - - 22 Bankers' cheques and drafts issued 1,879 1,983 1,879 1,982 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding - - - - 25 Inter branch float items - - - - 26 Unearned income and other deferred charges 68,962 60,988 68,962 60,988 27 Other liabilities 122,034 104,310 161,225 145,462 28 Borrowings	15	Property, Plant and equipment	205,044	206,078	211,460	213,381
17 Deposits from other banks and financial institutions 73 15,008 73 15,000 18 Customer deposits 9,433,295 8,342,031 9,446,189 8,351,10 19 Cash letters of credit 97,405 97,267 97,405 97,267 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable 22 Bankers' cheques and drafts issued 1,879 1,983 1,879 1,982 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding	16	TOTAL ASSETS	13,735,690	12,179,562	13,775,244	12,220,877
17 Deposits from other banks and financial institutions 73 15,008 73 15,000 18 Customer deposits 9,433,295 8,342,031 9,446,189 8,351,10 19 Cash letters of credit 97,405 97,267 97,405 97,267 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable 22 Bankers' cheques and drafts issued 1,879 1,983 1,879 1,982 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding						
18 Customer deposits 9,433,295 8,342,031 9,446,189 8,351,10 19 Cash letters of credit 97,405 97,267 97,405 97,267 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable 22 Bankers' cheques and drafts issued 1,879 1,983 1,879 1,986 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding 25 Inter branch float items	В.	LIABILITIES				
19 Cash letters of credit 97,405 97,267 97,405 97,267 20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable 22 Bankers' cheques and drafts issued 1,879 1,983 1,879 1,983 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding 25 Inter branch float items 26 Unearned income and other deferred charges 68,962 60,988 68,962 60,988 27 Other liabilities 11,2034 104,310 161,225 145,464 28 Borrowings 1,369,504 1,380,193 1,369,504 1,380,193 29 TOTAL LIABILITIES 11,176,310 10,086,985 11,228,395 10,137,200	17	Deposits from other banks and financial institutions	73	15,008	73	15,008
20 Special Deposits 33,522 26,310 33,522 26,310 21 Payment orders/transfers payable	18	Customer deposits	9,433,295	8,342,031	9,446,189	8,351,101
21 Payment orders/transfers payable	19	Cash letters of credit	97,405	97,267	97,405	97,267
22 Bankers' cheques and drafts issued 1,879 1,983 1,879 1,983 23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding 25 Inter branch float items 26 Unearned income and other deferred charges 68,962 60,988 68,962 60,988 27 Other liabilities 122,034 104,310 161,225 145,46 28 Borrowings 1,369,504 1,380,193 1,369,504 1,380,193 29 TOTAL LIABILITIES 11,176,310 10,086,985 11,228,395 10,137,200	20	Special Deposits	33,522	26,310	33,522	26,310
23 Accrued taxes and expenses payable 49,636 58,895 49,636 58,895 24 Acceptances outstanding 25 Inter branch float items	21	Payment orders/transfers payable	-	-	-	-
24 Acceptances outstanding	22	Bankers' cheques and drafts issued	1,879	1,983	1,879	1,983
25 Inter branch float items	23	Accrued taxes and expenses payable	49,636	58,895	49,636	58,895
26 Unearned income and other deferred charges 68,962 60,988 68,962 60,98 27 Other liabilities 122,034 104,310 161,225 145,46 28 Borrowings 1,369,504 1,380,193 1,369,504 1,380,193 29 TOTAL LIABILITIES 11,176,310 10,086,985 11,228,395 10,137,20	24	Acceptances outstanding	-	-	-	-
27 Other liabilities 122,034 104,310 161,225 145,46 28 Borrowings 1,369,504 1,380,193 1,369,504 1,380,193 29 TOTAL LIABILITIES 11,176,310 10,086,985 11,228,395 10,137,20	25	Inter branch float items	-	-	-	-
28 Borrowings 1,369,504 1,380,193 1,369,504 1,380,193 29 TOTAL LIABILITIES 11,176,310 10,086,985 11,228,395 10,137,200	26	Unearned income and other deferred charges	68,962	60,988	68,962	60,988
29 TOTAL LIABILITIES 11,176,310 10,086,985 11,228,395 10,137,20	27	Other liabilities	122,034	104,310	161,225	145,464
	28	Borrowings	1,369,504	1,380,193	1,369,504	1,380,193
30 NET ASSETS /(LIABILITIES) 2,559,380 2,092,577 2,546,849 2,083,66	29	TOTAL LIABILITIES	11,176,310	10,086,985	11,228,395	10,137,209
	30	NET ASSETS /(LIABILITIES)	2,559,380	2,092,577	2,546,849	2,083,668

			()	Amounts in mi	llion shillings)
		GRO	UP	BAI	IK
		Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023
с.	SHAREHOLDERS' FUNDS				
31	Paid up share capital	20,000	20,000	20,000	20,000
32	Capital reserves	-	-	-	-
33	Retained earnings	1,885,633	1,521,379	1,881,528	1,520,350
34	Profit(Loss) account	646,893	545,207	643,271	541,768
35	Other capital accounts	2,050	1,550	2,050	1,550
36	Minority interest	4,804	4,441	-	-
37	TOTAL SHAREHOLDERS' FUNDS	2,559,380	2,092,577	2,546,849	2,083,668
38	Contingent liabilities	2,469,325	2,415,986	2,469,325	2,415,986
39	Non performing loans & advances	257,893	253,151	257,893	253,151
40	Allowances for probable losses	240,544	242,701	240,544	242,701
41	Other non performing assets	4,523	10,057	4,523	10,057
D	SELECTED FINANCIAL CONDITION INDICATORS				
(i)	Shareholders Funds to total assets	19%	17%	18%	17%
(ii)	Non performing loans to total gross loans	2.9%	3.2%	2.9%	3.2%
(iii)	Gross loans and advances to total deposits	91%	95%	91%	95%
(iv)	Loans and advances to total assets	62%	63%	62%	63%
(v)	Earnings assets to total Assets	84%	83%	84%	83%
(vi)	Deposits growth	13%	12%	13%	12%
(vii)	Assets growth	13%	19%	13%	19%







AUDITED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER, 2024

(Amounts in	million shillings)
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GROUP	BANK	GROUP	•	BANK	
Current Vear Provious Vear	Current Vear Previous Vear	Current Vear	Previous Vear	Current Vear	Provious Voa

		31.12.2024	31.12.2023	31.12.2024	31.12.2023	
1	Interest income	1,366,006	1,179,592	1,366,006	1,179,592	12
2	Interest expense	(307,599)	(242,354)	(311,641)	(246,077)	12
3	Net interest income (1minus2)	1,058,407	937,238	1,054,365	933,515	13
4	Bad debts written off	-	-	-	-	15
5	Impairment Losses on Loans and Advances	(87,471)	(84,435)	(87,471)	(84,435)	
6	Non interest income:	578,741	468,380	578,770	468,405	14
	6.1 Foreign currency dealings and translation gain/(loss)	115,589	73,362	115,589	73,362	15
	6.2 Fee and commisions	439,366	366,487	439,366	366,487	
	6.3 Dividend income	65	55	65	55	
	6.4 Other operating income	23,721	28,476	23,750	28,501	
7	Non interest expense:	(618,387)	(546,382)	(619,110)	(547,118)	
	7.1 Salaries and benefits	(335,656)	(297,923)	(335,656)	(297,923)	SELEC
	7.2 Fees and commissions	10,398	(15,328)	10,398	(15,328)	SELEC
	7.3 Other operating expenses	(293,129)	(233,131)	(293,852)	(233,867)	
8	Operating income/(loss)	931,290	774,801	926,554	770,367	(i)
9	Income tax provision	(284,397)	(229,594)	(283,283)	(228,599)	(ii)
10	Net income(loss)after income tax	646,893	545,207	643,271	541,768	.,
11	Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI – net of tax	500	464	500	464	(iii) (iv)
	Total comprehensive income for the year	647,393	545,671	643,771	542,232	(1V)

		31.12.2024	31.12.2023	31.12.2024	31.12.2023
12	Number of employees	3,868	3,642	3,868	3,642
13	Basic earnings per share	1,296	1,090	1,287	1,084
14	Diluted earnings per share	1,296	1,090	1,287	1,084
15	Number of branches	240	231	240	231
SELE	CTED PERFORMANCE INDICATORS				
(i)	Return on average total assets	5%	5%	5%	5%
(ii)	Return on average shareholders funds	25%	29%	25%	29%
(iii)	Non interest expense to gross income	38%	39%	39%	39%
(iv)	Net interest income to average earning assets	9%	10%	9%	10%

1931 Billion **Profit** Before Tax +20% yor



Non Interest Expenses to Gross Income (CIR)

*YOY - Year on Year



Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014 **NMB BANK PLC**

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 DECEMBER, 2024

		(A	Amounts in milli	on shillings)		(Amounts in million shillings)				
	GRC	DUP	BAN	κ		GRO	DUP	BANI	٢	
	Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023		Current Year 31.12.2024	Previous Year 31.12.2023	Current Year 31.12.2024	Previous Year 31.12.2023	
I: Cash flow from Operating activities:					III: Cash Flow from Financing activities:					
Net income(loss)	931,290	774,801	926,554	770,367						
Adjustment for:					Repayment of long-term debt	(159,035)	(188,369)	(159,035)	(216,487)	
- Impairment/amortization	56,037	49,444	56,924	50,329						
- Net change in loans and advances	(789,349)	(1,692,237)	(789,349)	(1,692,237)	Proceeds from issuance of long term debt	170,073	785,238	170,073	785,238	
- Gain/loss on sale of assets	(240)	(294)	(240)	(294)						
- Net change in deposits	1,083,678	873,339	1,087,503	877,094	Proceeds from issuance of share capital	-	-	-	-	
- Net change in short term negotiable securities	(172,561)	(69,941)	(175,522)	(73,039)						
- Net change in other liabilities	117,029	148,414	119,983	152,196	Payment of cash dividends	(180,590)	(143,125)	(180,590)	(143,125)	
- Net change in other assets	(47,772)	55,167	(47,607)	55,801						
- Tax paid	(303,562)	(251,330)	(301,736)	(251,031)	Net change in other borrowings	-	-	-	-	
- Others	(71,646)	(44,751)	(71,646)	(44,751)	Others (Specify)	(9,478)	(13,228)	(11,438)	13,067	
Net cash provided (used) by operating activities	802,904	(157,388)	804,864	(155,565)	Net cash provided (used) by financing activities	(179,030)	440,516	(180,990)	438,693	
II. Cash flow from Investing activities:										
Dividends received	65	55	65	55						
Purchase of fixed assets	(35,367)	(41,041)	(35,367)	(41,041)	IV: Cash and Cash equivalents:					
Proceeds from sale of fixed assets	300	691	300	691	Net increase/(decrease) in cash and cash equivalents	606,959	(105,340)	606,959	(105,340)	
Purchase of non-dealing securities	(538,878)	(932,548)	(538,878)	(932,548)	Net increase/(decrease) in cash and cash equivalents	000,555	(105,540)	000,555	(103,340)	
Proceeds from sale of non-dealing securities	595,587	607,278	595,587	607,278	Cash and each again along at the beginning of the second state	1 172 202	1 277 5 42	1 172 202	1 777 5 47	
Others-(Equity investment and Securities)	(38,622)	(22,903)	(38,622)	(22,903)	Cash and cash equivalents at the beginning of the period	1,172,202	1,277,542	1,172,202	1,277,542	
Net cash provided (used) by investing activities	(16,915)	(388,468)	(16,915)	(388,468)	Cash and cash equivalents at the end of the year	1,779,161	1,172,202	1,779,161	1,172,202	

AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER, 2024

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	2,066,586	-	-	5,991	2,092,577
Profit for the year	-	-	646,530	-		363	646,893
Other Comprehensive Income	-	-	-	-		-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(180,590)	-	-	-	(180,590)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	500	500
Balance as at the end of the current period	20,000	-	2,532,526	-	-	6,854	2,559,380

AUDITED CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER, 2024

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation/ Non Controlling Interest)	Total
Current Year 2024							
Balance as at the beginning of the year	20,000	-	2,062,118	-		- 1,550	2,083,668
Profit for the year	-		643,271	-			643,271
Other Comprehensive Income	-	-	-	-			-
Transactions with owners	-		-	-			-
Dividends Paid	-		(180,590)	-			(180,590)
Regulatory Reserve	-		-	-			-
General Provision Reserve	-		-	-			-
Others	-		-	-		- 500	500
Balance as at the end of the current period	20,000	- (2,524,799	-		- 2,050	2,546,849

Previous Year								Previous Year 2023							
Balance as at the beginning of the Year	20,000	-	1,664,821	-	-	5,210	1,690,031	Balance as at the beginning of the Year	20,000	-	1,663,475	-	-	1,086	1,684,561
Profit for the year	-	-	544,890	-	-	317	545,207	Profit for the year	-	-	541,768	-	-	-	541,768
Other Comprehensive Income	-	-	-	-	-	-	-	Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-	Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(143,125)	-	-	-	(143,125)	Dividends Paid	-	-	(143,125)	-	-	-	(143,125)
Regulatory Reserve	-	-	-	-	-	-	-	Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-	General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	464	464	Others	-	-	-	-	-	464	464
Balance as at the end of the Previous period	20,000	-	2,066,586	-	-	5,991	2,092,577	Balance as at the end of the Previous period	20,000	-	2,062,118	-	-	1,550	2,083,668

SELECTED EXPLANATORY NOTES FOR THE YEAR ENDED 31 DECEMBER 2024

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

Name and TitleSignatureDateRuth Zaipuna
Chief Executive OfficerRach 27, 2025Juma Kimori
Chief Financial OfficerMarch 27, 2025Benedicto Baragomwa
Chief Internal AuditorMarch 27, 2025

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 The Financial Statements were audited by Deloiitte & Touche, Certified Public Accountants(T), and they present a true and fair view.

The Financial Statements were approved by the Board of Directors and signed on their behalf by:

Name	Signature	Date
David Nchimbi Board Chairman	\bigcirc ·	March 27, 2025
Clement Mwinuka Board Director		March 27, 2025

