



30/Aug/2024

WEEKLY REPORT



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WEEKLY MARKET REPORT FOR THE WEEK ENDING 30-AUG-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 30th August 2024.

The Domestic Market Cap shed TZS 2.01 billion in valuation to reach TZS 12.30 trillion, and the Tanzanian All Share Index (TSI) decreased by 0.01% to reach 4,643.98 points. This decrease was mainly driven by the decline in the value of the Dar-es-Salaam Stock Exchange (DSE), National Investment Co Ltd (NICO), and Maendeleo Bank Plc (MBP).

On the other hand, the Total Market Cap and the Dar All Share Index (DSEI) saw a 1.05% increase in value to reach TZS 17.55 trillion and 2,102.43 points, respectively. With the increase in East African Breweries Ltd (EABL) by 6.71% and KCB Bank Group (KCB) by 1.52%

The Banking Finance and Investment Index (BI) registered a 0.04% decrease due to the decline in DSE and NICO shares.

Local Investors dominated the buy and sell side of the equities market, contributing about 100% and 81.70% of the total turnover traded with most of the trades taking place during the entirety of last week arising from trades from the normal board

MARKET CAP IN TRILLION TZS

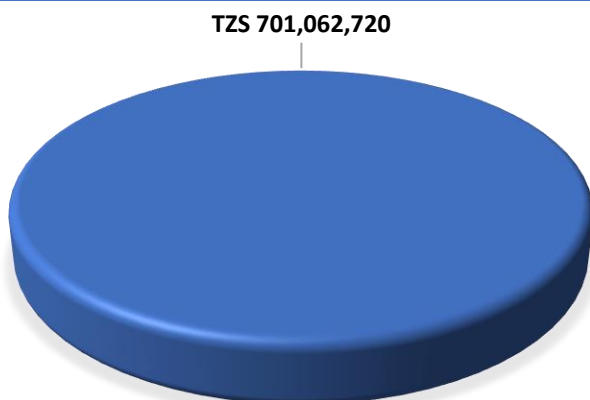
	Closing Value as of 23-Aug-2024	Closing Value as of 30-Aug-2024	Weekly Change	Year to Date Change
Domestic Market Cap	12.30	12.30	▼ 0.02%	▲ 7.89%
Total Market Cap	17.37	17.55	▲ 1.05%	▲ 20.09%

INDEX MOVEMENTS

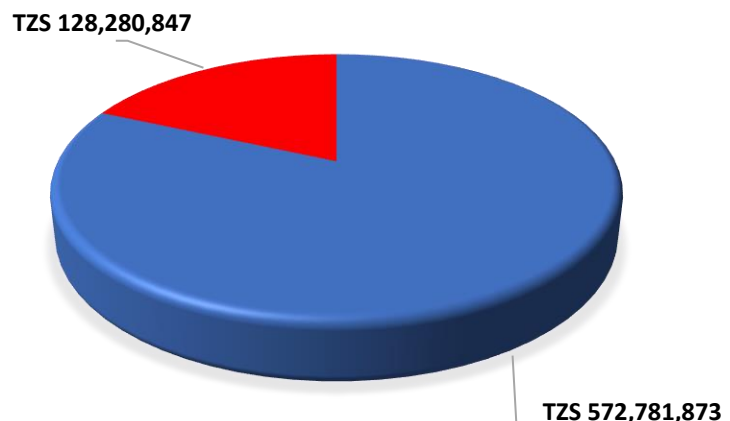
	23-Aug-2024	30-Aug-2024	Weekly Change	Year to Date Change
DSEI	2,080.57	2,102.43	▲ 1.05%	▲ 20.10%
TSI	4,644.74	4,643.98	▼ 0.02%	▲ 7.89%
IA	5,072.27	5,072.27	0.00%	▼ 2.13%
BI	5,835.22	5,832.70	▼ 0.04%	▲ 28.57%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	701,062,720	100.00%
Block Trade Turnover	-	0.00%
Total Turnover	701,062,720	100.00%

INVESTOR PARTICIPATION



■ % Buying Local Investors ■ % Buying Foreign Investors



■ % Selling Local Investors ■ % Selling Foreign Investors

WEEKLY MARKET REPORT FOR THE WEEK ENDING 30-AUG-2024

EQUITY MARKET PERFORMANCE

DCB Bank Plc was the best-performing stock during the week, with the rally perhaps driven by speculation and investor anticipation of brighter financial results following the change in management and the TZS 756 million in profits recorded for Q2'24 following two prior quarters of consecutive losses.

Maendeleo Bank recorded a 7.46% decline in price following its 9.84% rally during the previous week, while NICO shares plummeted by 3.70% to its support level price of TZS 780 per share as the company's shares continue to show consolidation around the TZS 780 – TZS 810 price range.

DSE, on the other hand, recorded a loss of 0.81%, perhaps due to investors exiting their positions in the stock to realize capital gains.

TOP GAINERS

COUNTER	Opening Price as of 26-Aug-2024	Closing Price as of 30-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
DCB	130	140	150	▲ 7.69%	▲ 7.69%

TOP LOSERS

COUNTER	Opening Price as of 26-Aug-2024	Closing Price as of 30-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
MBP	335	310	315	▼ 7.46%	▲ 1.64%
NICO	810	780	780	▼ 3.70%	▲ 56.00%
DSE	2,460	2,440	2,440	▼ 0.81%	▲ 35.56%

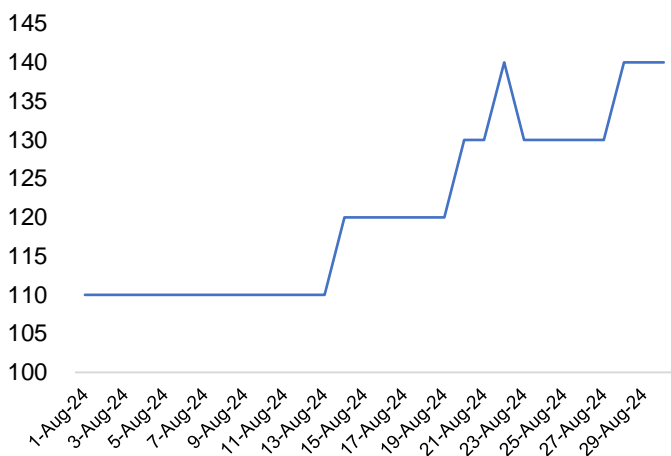
TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
CRDB	548,590,730	78.25%	820,205	668.85
NMB	94,349,700	13.46%	17,587	5,364.74
TPCC	24,429,960	3.48%	6,250	3,908.79

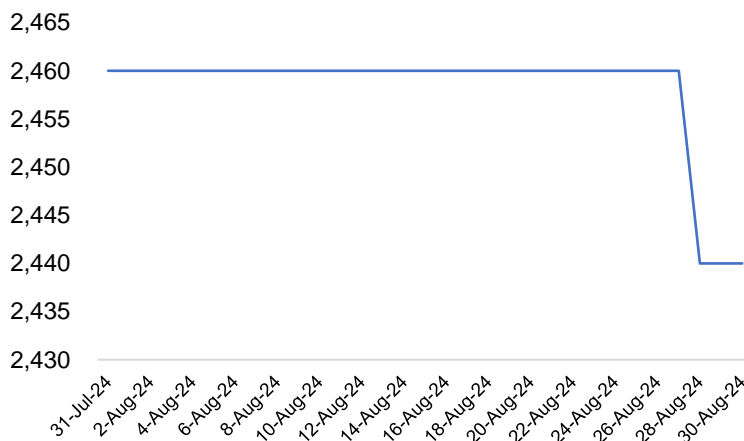
* Top gainers and losers recorded for locally listed shares only

SELECTED STOCKS MONTHLY MOVEMENT

DCB Share Price Trend



DSE Share Price Trend



UPCOMING DIVIDENDS

Issuer	Dividend per Share	Cum-Dividend Period	Ex-Dividend Period	Book Closure Date	Payment Date
MBP	TZS 44	24 th July – 13 th August 2024	14 th August Onwards	16 th August 2024	18 th Sept 2024
AFRIPRISE	TZS 13	To be Decided			
VODACOM	TZS 11.93	23 rd July 2024 – 12 th August 2024	13 th August 2024	15 th August 2024	16 th October 2024

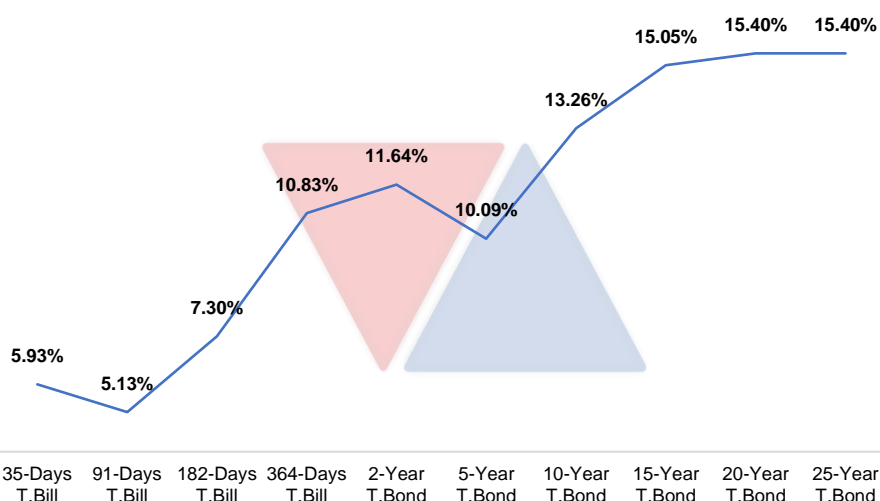
WEEKLY MARKET REPORT FOR THE WEEK ENDING 30-AUG-2024

DEBT MARKET (PRIMARY MARKET)

TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon	Instrument Name	Bond Number
04-Sept-24	05-Aug-21	05-Aug-46	15.95%	25-Years	568
11-Sept-24	27-Feb-20	27-Feb-35	13.50%	15-Years	529
25-Sept-24	24-Sept-20	24-Sept-40	15.49%	20-Year	544
02-Oct-24	28-Mar-19	28-Mar-34	13.50%	15-Year	500
16-Oct-24	15-Sept-21	16-Sept-26	9.18%	5-Year	571

Primary Market Yield to Maturity



Previous 25-Year Treasury Bond Auction Results

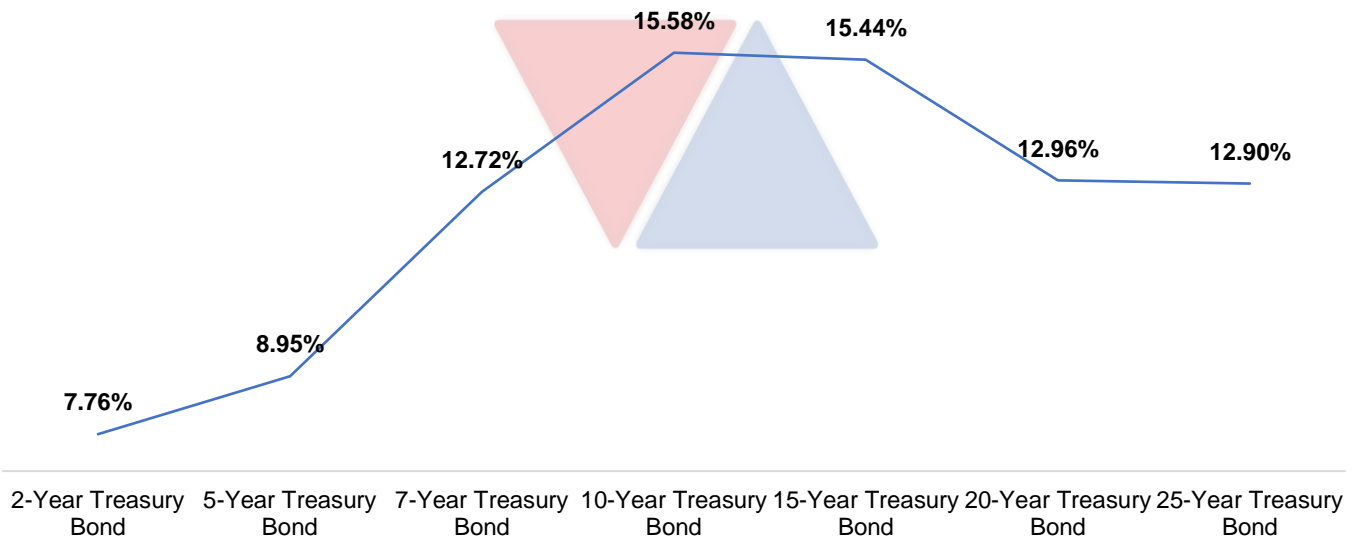
Bond No:	643	653	573	568	561
Auction Dates	16-Aug-23	27-Dec-23	6-Mar-24	3-Apr-24	19-Jun-24
Coupon Rates	12.56%	12.56%	15.95%	15.95%	15.95%
Redemption Dates	17-Aug-48	27-Dec-48	15-Oct-46	5-Aug-46	22-Apr-46
Number of bids received	639	908	1278	1158	1260
Number of successful bids	540	870	674	519	233
Highest bid/100	100.0300%	100.0000%	108.3000%	105.0000%	110.0000%
Lowest bid/100	79.2485%	74.9861%	83.0000%	80.0000%	94.8910%
Minimum successful price/100	90.0010%	82.0000%	99.0000%	100.1290%	105.5500%
Weighted average price (WAP) for successful bids	91.2600%	87.6712%	101.3454%	101.4603%	106.0636%
Weighted average yield-to-maturity	13.8115%	14.3854%	16.7857%	16.1290%	15.3816%
Weighted Average Coupon Yield	13.7629%	14.3263%	15.7383%	15.7204%	15.0381%
Amount offered tzs (000,000)	216,000.00	216,000.00	149,000.00	149,000.00	149,000.00
Total tendered tzs(000,000)	374,998.70	484,641.40	435,910.30	493,644.60	572,274.90
Unsubscribed/oversubscribed (+/-) tzs (000,000)	-158,998.70	-268,641.40	-286,910.30	-344,644.60	-423,274.90
Successful bids tzs (000,000)	259,230.00	399,483.50	250,653.90	130,318.70	149,000.00
Coupon 1	17-Feb	28-Jun	15-Apr	3-Feb	21-Oct
Coupon 2	17-Aug	28-Dec	15-Oct	5-Aug	22-Apr

WEEKLY MARKET REPORT FOR THE WEEK ENDING 30-AUG-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
15-Year Treasury Bond	0.1000	0.0912	0.0973	2	15.4365%
20-Year Treasury Bond	13.5393	13.1548	13.4288	40	12.9614%
25-Year Treasury Bond	10.0031	10.1780	10.4038	19	12.8976%

*Clean Price Valuations were used in calculating the Yields to Maturity

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0865	0.0865	0.0775	9	16.1968%
CRDB	0.0980	0.098	0.09408	2	12.5418%

During the week, Treasury Bonds with a Face value of TZS 23.64 Billion transacted at a dirty price valuation of TZS 23.93 Billion, representing a premium of 101.2160% of the face value in 61 deals. The premiums were mainly driven by the 15.95% 25-year Treasury Bonds which traded at a weighted average premium price of 106.63% of the bonds' face value. In the Corporate Bonds section, NMB and CRDB were traded at a discount of 89.5506% and 87.50000% of the bonds face value, respectively, resulting in a yield of 16.1968% and 12.5418% respectively.

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OPEN ENDED COLLECTIVE INVESTMENT SCHEMES UNIT PRICE TRENDS					
FUND TYPE`	Net Asset Value per Unit as of 22-Aug-2024	Net Asset Value per Unit as of 29-Aug-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1063.8069	1064.8442	▲ 0.10%	▲ 8.23%	▲ 12.32%
WEKEZA	930.2139	931.8216	▲ 0.17%	▲ 7.59%	▲ 11.36%
WATOTO	682.2016	683.3882	▲ 0.17%	▲ 7.70%	▲ 11.52%
JIKIMU*	185.5717	185.8451	▲ 0.15%	▲ 8.99%	▲ 13.45%
LIQUID	415.3031	416.1434	▲ 0.20%	▲ 8.65%	▲ 12.95%
BOND**	126.1591	126.3935	▲ 0.19%	▲ 8.40%	▲ 12.56%
FAIDA	117.6968	117.9871	▲ 0.25%	▲ 7.03%	▲ 10.52%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

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