



INUKA FUND



INUKA COLLECTIVE INVESTMENT SCHEME

OFFER DOCUMENT
2024

Units are offered at TZS 100 during the Initial Sale and at NAV during the Subsequent Sale, targeting a TZS 10 Billion fund size.



CAUTION STATEMENT

A COPY OF THIS OFFER DOCUMENT HAS BEEN DELIVERED TO THE CAPITAL MARKETS AND SECURITIES AUTHORITY FOR APPROVAL THE SECURITIES OFFERED HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE AUTHORITY.

PROSPECTIVE INVESTORS SHOULD CAREFULLY CONSIDER THE MATTERS SET FORTH UNDER THE CAPTION "RISK FACTORS" ON SECTION 9.

IF YOU ARE IN DOUBT ABOUT THE CONTENTS OF THIS OFFER DOCUMENT, YOU ARE ADVISED TO CONSULT YOUR INVESTMENT ADVISOR, STOCKBROKER, LAWYER, BANKER, OR ANY OTHER FINANCIAL CONSULTANT. THE PRICES FOR UNITS OF THE SCHEME AND THE INCOME FROM THE UNIT MAY GO UP OR DOWN.

THIS OFFER DOCUMENT HAS BEEN DRAWN UP IN ACCORDANCE WITH THE REGULATIONS AND REQUIREMENTS OF THE CAPITAL MARKETS AND SECURITIES AUTHORITY.

THE DIRECTORS, WHOSE NAMES APPEAR ON PAGE 5, ACCEPT RESPONSIBILITY FOR THE INFORMATION CONTAINED IN THIS DOCUMENT TO THE BEST OF THEIR KNOWLEDGE AND BELIEF (HAVING TAKEN ALL REASONABLE CARE TO ENSURE THAT SUCH IS THE CASE) THE INFORMATION IN THIS DOCUMENT IS IN ACCORDANCE WITH THE FACTS AND DOES NOT OMIT ANYTHING LIKELY TO AFFECT THE IMPORT OF SUCH INFORMATION.

This Offer Document provides the information about ORBIT Collective Investment Scheme (OCIS) - the Scheme, which a potential investor should be aware of prior to making an investment. It is advisable to keep the Offer Document for future use.

The Scheme particulars have been prepared in accordance with the Capital Markets and Securities Act, Cap 79 and the Capital Markets and Securities (Collective Investment Schemes) Regulations, GN No.770 of 1997. The units being offered for public subscription have not been approved or disapproved by the Capital Markets and Securities Authorities (CMSA). Prospective investors should carefully consider the matters set forth and those under the caption “risk factors”.

The Offer Document shall remain active until a “material change” (other than a change in the fundamental attributes and within the purview of this Offer Document) occurs and thereafter the changes will be submitted to the authority for authorization and circulated to unit-holders along with half-year report.

The Scheme's Basic Information

S/No		
1	Objectives	<p>An open-ended scheme, which seeks to professionally manage funds or wealth for all income groups through investment in units for a competitive return and ensuring capital preservation.</p> <p>This will encourage saving and investment culture to individuals who would have their money well managed as they pursue their other occupations.</p>
2	Investment Policy	<p>Money Market Fund: Funds are invested in money market instruments and highly liquid Treasury securities for short-term trading to ensure capital preservation. Section 11 provides the investment guideline.</p> <p>Index Fund: Funds are invested in the DSE top market capitalization stocks for the domestic listed stocks to track their overall performance. Section 11 provides the investment guideline.</p>

3	Currency	The base currency of the Scheme shall be Tanzanian Shilings only.
4	Fund Types or Products	<p>This Scheme guides the operations of the following Unit Trusts:</p> <p>1. INUKA Money Market Fund 2. INUKA Index Fund</p> <p>Investment policies for each respective fund and Unit Trust is presented in this offer document showing investment objectives accompanied by asset allocation guidelines.</p>
5	Minimum Investment Amount	Minimum Investment amount is Tshs 10,000 and subsequent additional amount in the denomination of Tshs 1,000.
6	Maximum Investment Amount	There is no limit on the maximum amount to be invested by an investor.
7	Uses of Proceeds	The funds will be used for investments in products as stipulated in respective investment guidelines.
8	Holding Basis	Single or Joint [as opted by respective investors applicable only to individual investors].
9	Face Value	The initial (face) value is Tshs 100 per unit which will be used during the initial sale period.
10	Pricing Transparency	The Scheme will declare its Net Assets Value (NAV) not later than 10 business days from the initial sale closure date and thereafter on a daily basis.
11	Liquidity	The Manager will process repurchase requests within 1-3 days, depositing funds into the unit holder's bank or registered mobile number.

12	Cool off Period	Means the period beginning immediately after the initial sale closure date and ending 30 days after initial closure date, during which sale and repurchase operations will not be carried out under the scheme.
13	Nil Entry/Exit Load	The fund shall neither charge the entry load nor the exit load. Investors shall be allowed to purchase as well as redeem units at the prevailing applicable NAV.
14	Investment Policy	Presented in section 11.
15	Benchmark	Shown on respective Investment policies.
16	Duration of the Scheme	Perpetual subject to provision of the Trust Deed.
17	Tax Benefit	As per the current laws, Income earned from the Scheme is exempt from Income Tax in the hands of investors. There is no tax deduction at source on Repurchase, irrespective of the Repurchase amount. Income tax act 2008 second schedule part u.
18	Valuation of Units	The Net Asset Value of the Fund will be determined by the Manager once on every working day after 4:00 pm Tanzania time.
19	How to Invest	By completing Application (online via ORBIT Website, mobile application, mobile phone or manual Form) and depositing funds using permanent payment control number (Provided on registration) in the Scheme Collection Account maintained at CRDB Bank Plc.

CORPORATE INFORMATION

Fund Sponsor and Manager



ORBIT SECURITIES

Orbit Securities Company Limited

Ohio Street, Golden Jubilee (PSSSF)

Tower

4th Floor, Wing A, Ohio Street.

P. O Box 70254 Dar es Salaam

Tel : +255 22 211 1758

E-mail : orbit@orbit.co.tz

Website: www.orbit.co.tz

Custodian



CRDB Bank PLC

Head Office,

Azikiwe Street

P.O Box 268 Dar es Salaam

Tanzania

Auditors



RSM Tanzania

1st Floor, Plot 1040, Haile Selassie Road,

Masaki

P.O Box 79586 Dar es Salaam

Tanzania

Advocates



ABENRY & CONSULTANTS

3rd Floor, Golden Jubilee Towers

Ohio Street/Kibo Street

P.O Box 3467 Dar es Salaam

Tanzania

Registrar



ORBIT SECURITIES

Orbit Securities Company Limited

Ohio Street, Golden Jubilee (PSSSF)

Tower 4th Floor, Wing A, Ohio Street.

P. O Box 70254 Dar es Salaam

INTERPRETATION

In this Offer Document, unless the context otherwise requires, (i) the singular includes the plural and vice versa, (ii) reference to any gender includes a reference to both genders and (iii) heading & bold type face are only for convenience and shall be ignored for the purpose of interpretation.

Further, in this document the following words & expressions shall have the meanings specified herein unless the context otherwise requires:

“Acceptance Date” or “Date of Acceptance” or “DOA” means the date on which a statement of Account/Service Request Form [pertaining to subsequent period transactions] is received within the specified banking hours (i.e., from 09.00 hours to 16.00 hours) of a Business Day, by the Manager or a designated agent of the Manager.

“Accounting Year” means the period commencing 1st January and ending on 31st December of every year.

“Act” means the Capital Markets and Securities Act, Cap 79 (Revised Edition 2002) and the Regulations made there under.

“Additional Investment” means investment made during subsequent sale period by existing unitholders.

“Authority” means the Capital Markets and Securities Authority established under the Act.

“Book Closure Dates” means the dates during when the Register of Unit Holders is closed for the purpose of administration of income distribution or any other purpose.

“Business Day” means a day other than (i) Saturday and Sunday or (ii) a day on which the principal stock exchange of the Country [i.e. Dar es Salaam Stock Exchange] or the Bank of Tanzania or banks in Dar es Salaam are closed for business, or (iii) a day on which ORBIT offices remain closed or a day on which sale and repurchase/switching of units is suspended by Directors.

“Citizen” means a citizen of the United Republic of Tanzania in accordance with the Citizenship Act, Cap 357 (Revised Edition 2002).

“Commencement Date” means the date on which the Manager for the first time offers for sale to the public Units in the Scheme.

“Compulsory Charge” means any fiscal charge and any necessary charge payable for the benefit of any person other than the Manager in connection with the acquisition or holding of securities acquired by the Scheme.

“Cool off Period” means the specified period beginning immediately after the Initial Sale closure date during which Sale and Repurchase operations do not take place. There will not be a “Cool off Period” under this Scheme. Subsequent sale of units shall continue immediately after initial sale closure date.

“Custodian” means an entity that under the Trust Deed is a participating party performing the functions of a Custodian under the Act.

“Date of Acceptance” refer to **“Acceptance Date”**.

“Deed of Trust”, “Trust Deed” or “Deed” means the deed incorporating the ‘ORBIT Collective Investment Scheme’ 5th September 2024 and any deed supplemental thereto.

“Directors” means the Board of Directors of ORBIT, the Manager of the Scheme.

“Distribution Period” means the period in the Accounting Year of the Scheme when income is distributed to Unit Holders.

“INUKA CIS” means INUKA Collective Investment Scheme or the Scheme.

“Financial Year” means the period commencing on 1st January and ending on 31st December of every year.

“Initial Sale” means the sale of Units by the Scheme from the commencement date up to a specific period as determined by the Manager.

“Initial Investment” means the amount invested by an investor during the initial sale period.

“Investment Policy” means a set of rules and guidelines on allowable investments and limits by respective Fund product under the Scheme.

“Investment Strategy” means activities and actions for implementing the Investment Policy of the Scheme.

“Joint Holding” means individuals holding the Fund jointly.

“Lock-in Period” means the period not exceeding one (1) year where Repurchase operations of units will not be carried out under the Scheme.

“Manager” means an entity (that is, ORBIT or any such entity), Which is responsible for the day-to-day management and administration of the scheme.

“Minister” means the Minister of Finance and Planning in the Government of the United Republic of Tanzania.

“Net Asset Value” or **“NAV”** means the value arrived at after taking the value of the scheme’s assets and subtracting there-from the liabilities of the scheme taking into account the accruals and provisions.

“Non-Resident Tanzanian” means those who although are Tanzanian Citizens but currently staying outside the country.

“Offer Document” or **“Offering Document”** means the Offer Document containing information on the Scheme inviting offers from the public to subscribe for purchase of Units in the Scheme.

“Record Date” means the date appointed for entitlement relating to corporate actions such as income distribution.

“Register” means the register of unit holders maintained by the Manager.

“Repurchase” means the purchase of Units either in part or full, by the Scheme from unit holders previously sold and held by unit holders.

“Resident Tanzanian” means all citizens who are staying in the Country.

“Sale” means the initial sale and the subsequent sale of Units and is explained as follows:

“Initial Sale” means the offer for sale of units during the initial sale period.

“Subsequent Sale” means the offer for sale of units after closure of the Initial Sale.

Note: Subsequent sale to commence immediately after the initial sale closure date.

“Scheme” means the “ORBIT Collective Investment Scheme” incorporated pursuant to the Trust Deed.

“Statement of Account” or “SOA” means accounting advice issued by the Scheme to a unit holder indicating the number of units held by the unit holder in the scheme.

“Time” means East African Standard Time.

“Trustees” means the Board of Trustees of the Scheme.

“TSI” means an index for domestic listed stocks – Tanzania Share Index.

“Unit” means a unit issued under the Scheme representing a proportionate right in the beneficial ownership of the assets and to entitlements under the Scheme.

“Unit Capital” means the aggregate of the face value of units issued under the Scheme and outstanding for the time being.

“Unitholder” means a person recognized by the Scheme as a bona fide holder of units.

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1.BACKGROUND

ORBIT Securities Co. Ltd (ORBIT) is a limited liability company under the Companies Act, Cap 212 of 2002, established in 1996 with over 25 years experience in the Capital Market industry. ORBIT is one of the founding members of Dar es Salaam Stock Exchange (DSE) holding licenses from Capital Markets and Securities Authority (CMSA) and Bank of Tanzania (BoT). Its objectives include:

- a) Stock Brokerage/Dealing Services.
- b) Primary Dealing in Government Treasury Securities Auctions.
- c) Leading Advisor and Sponsoring Broker in DSE listings.
- d) Investment Advisory and Fund Management Services, and
- e) Corporate Advisory and Consultancy Services
- f) Nominated Advisors.

2. ORBIT BOARD OF DIRECTORS

ORBIT is governed by the Board of Directors composed of the seven board members, three of which are Non - Executive Directors. Oversight functions of the Board are performed by the Audit and Risk Committee.

NAME OF THE DIRECTORS

Mr. Rweyunga L. Malaori	-	Chairman of the Board
Mr. Brighton Balozi	-	Member
Ms. Gloria Ntuke	-	Member
Mr. Godfrey G. Malaori	-	Member

Mr. Gideon Ligate	-	Member
Mr. Juventus M. Simon	-	Member
Mr. Fortius Rutabingwa	-	Member
Mr. Derick Arcard	-	Member

2.1 Functions of the Board

The functions of the Board include inter alia:

- a) **Strategic Planning:** The board is responsible for setting the overall strategic direction of the company. This involves defining the company's mission, vision, and long-term goals, as well as approving major strategic initiatives.
- b) **Risk Management:** Board members are tasked with identifying and managing risks that the company may face. This includes assessing market risks, regulatory compliance risks, and operational risks.
- c) **Financial Oversight:** The board monitors the financial health of the company. This involves reviewing financial statements, approving budgets, and ensuring that financial controls are in place to safeguard the firm's assets.
- d) **Compliance:** Board members ensure that the company adheres to all relevant laws, regulations, and industry standards. They oversee compliance programs and risk management processes to mitigate legal and regulatory risks.
- e) **Appointment and Oversight of Executive Directors:** The board is responsible for appointing and evaluating the performance of the Executive Directors, including the CEO. They provide guidance and support to the management team and may be involved in succession planning.

- f) **Shareholder Relations:** Boards communicate with shareholders and represent their interests. They may engage with shareholders on matters such as executive compensation, mergers and acquisitions, and other significant business decisions.
- g) **Ethical and Corporate Governance Standards:** The board sets the ethical tone for the company and establishes corporate governance standards. This includes defining the code of conduct, ensuring transparency, and promoting accountability.
- h) **Audit & Risk Management Committee Oversight:** The committee is a subset of the board. The audit and risk management committee is responsible for overseeing the financial reporting process, internal controls, and the external audit.
- i) **Technology and Cybersecurity Oversight:** Given the increasing reliance on technology in the financial industry, the board may be involved in overseeing the company's technology strategy and ensuring robust cybersecurity measures are in place.
- j) **Crisis Management:** In times of crisis or unforeseen events, the board is responsible for providing guidance and making decisions to protect the interests of the company and its stakeholders.

3. MANAGEMENT OF ORBIT COLLECTIVE INVESTMENT SCHEME

The Scheme shall be managed by ORBIT Securities Co. Ltd, as a licensed Fund Manager. The Board of Directors will set up a management structure to carry out the day-to-day operations of the scheme.

4. DUTIES OF THE MANAGER

The Manager of the scheme shall:

- a) Manage the scheme in accordance with the Trust Deed in the exclusive interest of the unit-holders and fulfill the duties imposed on it by the general law.
- b) Maintain or cause to be maintained the books and records of the scheme and prepare the Scheme's accounts and reports;
- c) Publish and distribute to Unit Holders at least two reports in respect of each financial year where the annual report would be sent within four months of the end of the scheme's financial year, provided that the Manager may subject to the approval of the Authority distribute an abridged version to unitholders;
- d) Maintain an up-to-date register of unitholders in the scheme;
- e) Ensure that appropriate systems and procedures are put in place for servicing investors;
- f) Ensure that the Trust Deed is made available for inspection by the public in Tanzania, free of charge at all times during normal working hours at its place of business and make copies of such documents available upon the payment of a reasonable fee.
- g) Provide performance reporting of funds under management to regulator on quarterly basis.
- h) Responsible for implementing of fund's investing strategy and managing its portfolio trading activities.
- i) Oversee the funds, manage analysts, conduct research and make important investment decisions.

4.1 Directors & Management Profile

Board of Directors

Mr. Laurean Malaure, a founding member of the Dar es Salaam Stock Exchange in 1998, is the current chairman of Orbit Securities Co. Ltd, a prominent brokerage firm in Tanzania.

He previously served 15 years at the Bank of Tanzania, including four years as a Senior Economist in the Directorate of Economic Research & Policy, and worked as a private consultant for the Economic Social Research Foundation from 1994 to 1998.

Mr. Malaure earned a B.A in Economics from the University of Dar es Salaam and an M.A in Economics from Williams College, Massachusetts, USA. He has held multiple directorships, including at the Dar es Salaam Stock Exchange, UN-HABITAT's Slum Upgrading Facility, and the Consolidated Holding Corporation, and chaired the Tanzania Stock Exchange Brokers Association. After over 20 years as CEO of Orbit Securities, he is now retired.



Mr. Rweyunga L. Malaure
Chairman

Mr. Brighton Balizi, appointed as a Non-Executive Director in December 2021, brings over a decade of finance and audit experience. He holds a Master's in International Business (2016) and a Bachelor of Commerce in Accounting (2007) from the University of Dar es Salaam and is an ACCA-certified Chartered Accountant since 2010.

Currently, he serves as the Internal Audit Manager at China Commercial Bank (T) since July 2016. His prior roles include Internal Audit Manager at the President's Delivery Bureau, Head of Internal Audit at Diamond Trust Bank Tanzania Ltd, and Acting Head of Risk Management at KCB Bank Tanzania Ltd. His early career includes positions at Deloitte and Touche Tanzania and Citi Bank (T) Ltd.



Mr. Brighton Balizi
Non-Executive Director

Ms. Gloria Niyonzima Ntuke has served as a Non-Executive Director since December 2021. She holds an MSc in Finance, focusing on Financial Analysis and Capital Markets, from the University of Strathclyde Glasgow (2008), and an Advanced Diploma in Business Administration with a specialization in Business Marketing from Mzumbe University (2000).



Ms. Gloria Niyonzima Ntuke
Non-Executive Director

Ms. Ntuke has had a vibrant career in finance, currently serving as a Senior Investor Relations Officer at CRDB Bank since 2016. She joined CRDB in 2009 as an Investment and Customer Service Executive, following roles at Orbit Securities Co Ltd where she progressed from Finance Officer to Chief Dealer between 2000 and 2008. Her banking career started at NBC in 1992 as a Bank Officer.

Mr. Godfrey Gabriel has been at the forefront of finance and investment since his ascension to the role of Executive Director at Orbit Securities Company Limited in November 2017. He is an alumnus of St John's University of Tanzania, where he graduated with an Honors in Accounting and Finance between 2007 and 2010. He furthered his expertise by obtaining a Master of Science in Finance and Investment from Coventry University in the UK in November 2019.



Mr. Godfrey G. Malauri
Executive Director

His tenure at Orbit Securities Company Limited has been characterized by a swift progression through key roles. In December 2022, he took on the leadership mantle as Chief Executive. Prior to this, he served as Executive Director of Corporate Finance & Consultancy.

Mr. Gabriel's foundation in the company was laid between January 2013 and November 2017 as Head of Corporate and Market Research, after starting his journey there as a Research and Financial Analyst from December 2010.

Mr. Juventus Simon has been a key figure at Orbit Securities Company Limited, serving as the Executive Director of Operations since July 2016. He holds an MBA in Finance from the University of Wales, earned from March 2007 to June 2009, and a degree in Management & Marketing from Tumaini University at Iringa, Tanzania, obtained from September 1998 to October 2001.



Mr Juventus Simon
Executive Director

Prior to his current role, Mr. Simon was the General Manager at Orbit Securities from January 2013 to July 2016, after serving as the Head of Operations & Dealings from September 2009 to December 2012. His career trajectory highlights his deep expertise and leadership in finance.

Mr. Gideon is a seasoned finance professional with a strong educational background, holding an MBA in Finance from the University of Wales (2008) and a Bachelor in Business Administration from Tumaini University (2002).



Mr Gideon Sande Ligate
Executive Director

He has held progressively senior roles in corporate finance and compliance. Currently, he serves as the Director of Corporate Finance at Orbit Securities since December 2022. Previously, he was the CEO of Orbit Securities from 2020 to 2022 and held roles as Head of Corporate Finance and Compliance and Company Secretary from 2017 to 2020.

His earlier positions include Investment Analyst at Orbit Securities and Senior Accountant & Analyst at Mufindi Tea and Coffee Company Limited, with foundational experience at Siemens (T) Limited.

With over two decades of experience, Fortius Rutabingwa is a distinguished finance professional specializing in finance, accounting, financial modeling, fund management, and consultancy.

He holds an MSc in Finance from a joint program between the University of Strathclyde and the Institute of Finance Management (UK/IFM), and he has been a certified CPA-T since 1995.

Fortius is skilled in structuring bonds and managing investment placements and holds an Advanced Diploma in Regulation (ADR) License from the Capital Markets and Securities Authority. His extensive experience makes him an expert in capital markets and financial innovation.



Mr. Fortius Rutabingwa
Executive Director

Management

Orbit's CEO, Godfrey, excels in financial markets, demonstrating success in profit growth and leadership.

With extensive experience in fund management, capital market products, including IPOs, and corporate debt issuances, he formerly served as the Director of Corporate Finance. Godfrey holds an ADR License under Capital Markets and Securities.

He holds a Bachelor's Degree in Accounting and Finance from St John's University and MSc Finance from University of Coventry United Kingdom.



Mr. Godfrey G. Malauri
Chief Executive Officer

Oversees company operations, and manages market regulatory issues. Licensed as an ADR and NAR by CMSA, he holds an MBA in Finance from Wales University, UK, and a BBA (Hons.) in Business Administration from Tumaini University.



Mr. Juventus Simon
Executive Director
Operations & Trading

Mr. Gideon is a distinguished finance professional with an impressive academic record, holding an MBA in Finance from the University of Wales (2008) and a Bachelor's degree in Business Administration from Tumaini University (2002).

Currently, he directs our advisory team, overseeing significant projects in which the firm has served as either the lead transaction advisor or the sponsoring broker.

Notable initiatives under his leadership include the NMB Jamii Bond, CRDB Kijani Bond, and the TMRC Corporate Bond.



Mr. Gideon Sande Ligate
Executive Director
Corporate Finance
&
Sustainability

Management

Fortius Rutabingwa is an esteemed finance professional with over 20 years of expertise in finance, accounting, financial modeling, fund management, and consultancy.

He earned an MSc in Finance from a joint program between the University of Strathclyde and the Institute of Finance Management, and has been a certified CPA-T since 1995.

Fortius holds an Advanced Diploma in Regulation (ADR) License from the Capital Markets and Securities Authority, and is skilled in structuring bonds and managing investment placements. His extensive experience has established him as an expert in capital markets and financial innovation.



Mr. Fortius Rutabingwa

Executive Director
Research, Innovation
&
Projects

With over 22 years in the capital markets sector, she is a veteran in finance and administration, recognized for her leadership and problem-solving prowess.

Her MSc in Accounting & Finance (Mzumbe University) informs her oversight of staff welfare and performance, reflecting her dedication to capital market expertise and a positive work environment.



Sibilina Weria

Head of Human Resource
&
Tax Administration

Radegunda Mosha, with more than 20 years of experience, excels as the Head of Trading & Customer Service, known for her exceptional customer service skills and adept handling of trading on the Dar es Salaam Stock Exchange (DSE).

She proficiently manages Treasury securities, oversees DSE market transactions, and addresses the needs of international clientele, backed by her accreditation as a CMSA Authorized Dealing Representative.



Radegunda Mosha

Head of Trading
&
Customer Service

Management

With over eight years in finance, Jane is the Acting Head of Finance and holds an MSc in Finance and Investment.

Her expertise extends to proficiency in accounting packages essential for brokerage back-office operations, underpinning her capability to manage financial activities effectively.



Jane Charles

Acting Head of Finance

Ammi is an experienced investment professional with expertise in macroeconomics, fixed income, and equity research. He was mentored by Nobel Laureate Thomas Sargent at the Sargent Institute of Quantitative Economics and Finance in China.

Ammi also maintains strategic relationships with key financial players and stock exchanges across the EAC and SADC regions.

He holds a Master's degree in Economics from Peking University (China), a Bachelor's degree in Information Systems with a minor in Computer Science from Stamford International University (Thailand), and an Investment Advisory Certification from the Chartered Institute for Securities & Investment (CISI).



Mr. Ammi Mwamunyi

Head of Research
&
Portfolio Management

Mr. Derick, an Advocate of the High Court, is tasked with overseeing legal compliance at Orbit Securities. He plays a pivotal role in offering essential advice to investors, drawing on his experience in the securities market.

His qualifications include a Master of Laws (LLM), a Post-graduate diploma in Legal Practice, and a Certificate from the Chartered Institute for Securities & Investment (CISI).

His legal expertise ensures that Orbit Securities operates within the bounds of financial regulations while securing investor interests.



Derick Alcard

Legal Counsel
&
Company Secretary

5. CUSTODIAN OF THE SCHEME

5.1. CONSTITUTION OF THE CUSTODIAN

The Custodian of the scheme is CRDB Bank Plc, a commercial bank licensed to carry out banking business under the Banking and Financial Institutions Act, 1991. The Bank was incorporated in 1996 and carries a Certificate of Incorporation No. 30227. The Bank is owned by Tanzanian individuals & body corporates (79.0%), DANIDA Investment Fund (21%) and Foreign Portfolio Investors (9.7%). The CRDB Bank Plc is one of the fast-growing banks in Tanzania. The bank's registered office is situated at Ali Hassan Mwinyi road, P.O Box 268, Dar es Salaam.

CRDB Bank Plc as Schemes Custodian, is an entity approved by the Capital Markets & Securities Authority to carry out the functions of Custodian to manage authorized schemes in Tanzania.

5.2. BOARD OF DIRECTORS OF THE CUSTODIAN

The Board of Directors of CRDB Bank Plc is made up of the following individuals:

No	Name	Position	Nationality
i)	Mr. Ally Hussein Laay	Chairman	Tanzanian
ii)	Mr. Abdulmajid M. Nsekela	Managing Director	Tanzanian
iii)	Eng. Boniface C. Muhegi	Director	Tanzanian
iv)	Mr. Hosea E. Kashimba	Director	Tanzanian
v)	Dr. Fred Msemwa	Director	Tanzanian
vi)	Mr. Royal J. Lyanga	Director	Tanzanian
viii)	Mr. Gerald P. Kasaato	Director	Ugandan

ix)	Mr. Jes Klausby	Director	Danish
x)	Prof. Faustine Karrani Bee	Director	Tanzanian
xi)	Mr. Martin Steven Warioba	Director	Tanzanian
xii)	Mr. Abdul Ally Mohamed	Director	Tanzanian
xiii)	Ms. Naiman Miranda	Director	Tanzanian

5.3. PROFILE OF THE DIRECTORS OF THE CUSTODIAN

i) **Ally Hussein Laay - Board Chairman**

Mr Ally Hussein Laay worked as the Director of Finance and Administration of the National Economic Empowerment Council. He has also worked with the International Care for Aids Programs, Mailman's School of Public Health of Columbia University of USA, Tanzania Social Action Fund (TASAF), Medical Stores Department, Coopers and Lybrand (now PWC) and Tanzania Electric Supply Company Ltd. Mr Laay holds an MBA from Cardiff Business School, University of Wales (UK), Post Graduate Diploma in Accountancy (PGDA (IFM) and Advanced Diploma in Accountancy (ADA IFM), Fellow Certified Public Accountant FCPA (T). Mr Laay is a Non – Executive Member. He holds a Certification in Company Direction by Institute of Directors – UK and Institute of Directors Tanzania.

ii) **Boniface Charles Muhegi - Board Member**

Eng. Boniface Charles Muhegi is a Managing Director at JMK International Consultants Ltd (Engineering and Project Management). He is a former Registrar and Chief Executive Officer- Contractors Registration Board. He is a Chairman of Governance and Human Resources Committee. He is also a Member of the Credit Committee. He is the Board Member at the Public Procurement Regulatory Authority (PPRA). He is a Non- Executive Member. He holds MSc Engineering from University of Melbourne and BSc Engineering from University of Dar es Salaam.

iii)	<p>Hosea Ezekiel Kashimba - Board Member</p> <p>Mr Hosea Ezekiel Kashimba is a Director of Internal Audit at PPF Pensions Fund (PPF). He also worked as an Internal Auditor at PPF Pensions Fund and as Payroll Accountant. He holds Masters of Business Administration, (Corporate Management) – Mzumbe University, Advanced Diploma in Certified Accountancy – IDM Mzumbe also holds Certified Public Accountant (CPA)T. He is a Non- Executive Member, a Member of the Audit Committee and Risk Committee. He holds a Certificate of Directorship – Institute of Directors Tanzania (IoDT).</p>
iv)	<p>Ebenezer Ngea Essoka - Board Member</p> <p>Mr Ebenezer Ngea Essoka is a Senior Executive – Emerging markets centric financial institution and Chairman of group subsidiaries. He is an International Speaker on business in Africa. Former Vice Chairman, Africa Region – Standard Chartered Bank. He also worked as Chief Executive Officer, South Africa and Area General Manager Southern Africa – Standard Chartered Bank. He holds M.B.A Degree in Finance – Seton Hall University, South Orange, New Jersey 07079 (USA) and B.S. Degree in Finance – Seton Hall University, South Orange New Jersey 07079 (USA). He is a Non – Executive Member, a Member of Governance and Human Resources Committee and Audit Committee.</p>
v)	<p>Charles Edward Kichere - Board Member</p> <p>Charles Edward Kichere is the Controller and Auditor General for Tanzania, with a history of high-ranking roles including Commissioner General of the Tanzania Revenue Authority and financial leadership at TANROADS and Unilever in both Tanzania and Kenya. He is well-educated, with an LL.B from Tumaini University College, an MBA in Finance, a B.Com in Accounting from the University of Dar es Salaam, and a financial management diploma from Africa Renaissance Centre in Swaziland. Additionally, he serves on Credit and Audit Committees.</p>

vi)	<p>Prof. Neema Munisi Mori - Board Member</p> <p>Prof. Neema Munisi Mori is a Senior Lecturer in Finance at the University of Dar es Salaam, Tanzania. She co-founded and directs MTI Investment Company across Tanzania and Norway and serves as Associate Coordinator for Postgraduate Studies at UDSM Business School. Additionally, she co-founded the Institute of Management and Entrepreneurship Development (IMED), a Tanzanian consultancy firm. Her previous roles include Doctoral Research Fellow at the University of Agder, Norway, and various academic positions at the University of Dar es Salaam, as well as an Audit Trainee at KPMG Tanzania.</p> <p>Prof. Neema holds a PhD in International Business focusing on Corporate Governance from the University of Agder, an MBA in Finance, and a Bachelor of Commerce in Finance, both from the University of Dar es Salaam. She is also a member of various committees including Credit, Governance, and Human Resource.</p>
vii)	<p>Jes Klausby - Board Member</p> <p>Jes Klausby is the Senior Bank Analyst at the Danish Central Bank and a Board Member of Nykredits Afviklingspensionskasse. His past roles include Executive Vice President and Head of Group Finance at Nykredits Group, and Managing Director at Nykredits Bank.</p> <p>He has also held positions in pricing, product development, and teaching finance at Copenhagen Business School. Klausby is attending a change management program at INSEAD and holds an MSc in Mathematics and Economy from Aarhus University, Denmark. He is a member of the Risk, Governance, and Human Resource Committees.</p>
viii)	<p>Prof. Faustine Karrani Bee - Board Member</p> <p>Prof. Faustine Karrani Bee is the Vice-Chancellor of Moshi Co-operative University (MoCU) and a Professor of Development Economics. He started his career at Co-operative College Moshi in 1988, rising to full Professor and later serving as Principal from 2010 to 2014 before becoming the first Vice-Chancellor of MoCU. He holds a PhD from the University of South Africa, a Master's from The Institute of Social Studies in the Hague, and a Bachelor's in Economics from the University of Dar es Salaam. Additionally, he was a Visiting Research Fellow in Tokyo and has served on various university councils and boards, as well as Audit and Governance and Human Resource Committees.</p>

5.4. PROFILE OF MANAGEMENT STAFF OF THE CUSTODIAN

No	Name	Position
i)	Mr. Abdulmajid Mussa Nsekela	Chief Executive Director
ii)	Mr. Fredrick Bayona Nshekanabo	Chief Financial Officer
iii)	Mr. Bruce Mwile Mwasenga	Chief Operating Officer
iv)	Mr. John Baptist Rugambo	Company Secretary
v)	Mr. Alexander Samson Ngusaru	Director of Treasury
vi)	Ms. Tully Esther Mwambapa	Director of Corporate Affairs and Public Relations
vii)	Mr. James Isaack Mabula	Director of Risk and Compliance
viii)	Mr. Wilson Mzava	General Manager, CIB Insurance Broker
ix)	Mr. Leslie S James Mwaikambo	Director of Banking Operations
x)	Mr. Boma Raballa	Director of Retail Banking
xi)	Mr. Pendason Philemon	Director of Procurement
xii)	Mr. Xavery Makwi	Director of Credit
xiii)	Mr. Godfrey Rutasingwa	Director of Human Resources
xiv)	Mr. Leo P. Ndimbo	Director of Business Transformation

xv)	Mr. Deusdedit P. Massuka	Director of ICT
xvi)	Mr. Prosper Gunze Nambaya	Director of Corporate Banking
xvii)	Mr. Godfrey Nimrod Sigalla	Director of Internal Audit

i) **Mr. Abdulmajid Mussa Nsekela - Chief Executive Officer and Managing Director, Tanzanian**

He rejoined the bank as CEO and Managing Director on October 1, 2018, after a decade at NMB Bank PLC, where he held various senior roles including Business Head - Retail and Head of Personal Banking. He started his banking career at CRDB Bank in 1997, quickly advancing to key positions such as Relationship Manager and Senior Relationship Manager in Corporate Banking by 2003.

He holds an MBA in International Banking Finance and a Postgraduate Diploma in Business Administration from Birmingham University, UK, and an Advanced Diploma in Banking from the Institute of Finance Management (IFM).

ii) **Mr. Fredrick Bayona Nshekanabo - Chief Financial Officer, Tanzanian**

He joined the bank on 22nd February 1999. Before his current position, he worked as Manager Finance Help Desk. Accountant Grade I and Bank Officer within CRDB Bank. He is a CPA (T) and holds a Masters of Science Degree in Finance from the University of Strathclyde, UK and an Advanced Diploma in Accountancy from the Institute of Finance Management (IFM), Dar es Salaam.

iii) **Mr. Bruce Mwile Mwasenga - Chief Operating Officer**

He joined the bank on 13th February 2001. Before his current position, he worked as General Manager CRDB Bank Burundi Subsidiary, he also worked as Manager Corporate Banking and Senior Relationship Manager Corporate Banking. Before joining CRDB, he worked as the Assistant Supervisor at Citibank Tanzania Limited. He holds a Masters Degree of Business Administration and Bachelor of Commerce both in Finance from the University of Dar es Salaam.

iv) **Mr. John Baptist Rugambo - Company Secretary, Tanzanian**

He joined the bank on 1st November 1999. Before his current position, he worked as Director of Marketing and Research, Marketing Manager, Project Manager Smart Card and Manager Institutional Customers. Before joining CRDB Bank he worked for Citibank as Head of Customer Service and Relationship Officer. He is the Vice Chairman of the Institute of Directors Tanzania. He holds Masters and Bachelor Degrees in International Business Administration majoring in Marketing from the United States International University of Africa, Nairobi.

v) **Mr. Alexander Samson Ngusaru - Director of Treasury, Tanzanian**

He joined the bank on 4th April 2011 as Director of Treasury. Before joining CRDB Bank, he worked for Citibank as the Head of Fixed Income, Currencies and Commodities, United Bank for Africa as Country Treasurer and Stanbic Bank in the Finance Department. He holds a Masters Degree of Business Administration from the University of Dar es salaam and Bachelor of Commerce in Finance from the University of Dar es Salaam.

vi) **Ms. Tully Esther Mwambapa - Director of Corporate Affairs and Public Relations, Tanzanian**

She joined the bank on 6th August 2001. Before her current position, she worked as a Marketing Manager and Relationship Manager. Before joining CRDB, she worked as Marketing Officer at Tanzania National Electricity Company (TANESCO). She holds a Masters Degree in Business Administration from the University of Dar es Salaam and Bachelor of Arts in Public Administration & International Relations from the University of Dar es Salaam.

vii) **Mr. James Isaack Mabula - Director of Risk and Compliance, Tanzanian**

He rejoined CRDB Bank as Senior Market and Liquidity Risk Analyst in April 2011, after a role as Market Risk Manager at NBC. His previous positions at CRDB included Director of Credit and Risk Manager. He is a member of PRMIA and holds an MSc in Finance from the University of Strathclyde, along with diplomas in Financial Management and Certified Accountancy from the Institute of Finance Management and IDM, Mzumbe, respectively.

viii) **Mr. Wilson Mzava - General Manager CIB, Insurance Broker**

Wilson Christopher Mnzava was trained and graduated in the field of accounting, finance and SACCOS Management in Tanzania. He later proceeded to Kenya, Uganda, Ethiopia and Israel to pursue further trainings majoring in microfinance, microinsurance, enterprise promotion, SME, cooperative and leadership. He currently serves as General Manager for CIB Insurance Broker.

ix) **Mr. Leslie S. James Mwaikambo - Director of Centralised Operations, Tanzanian**

He joined the bank on 29th May 1992. Before the current position, he worked as a Branch Director, Branch Manager, Departmental Manager and Team Leader in the Organization and Methods Unit. He holds a Higher Diploma in Banking from Milpark Business School, SA and Bachelor of Commerce in Finance from the University of Dar es Salaam.

x) **Mr. Boma Raballa - Director of Retail Banking, Tanzanian**

He became CRDB's Director of Retail Banking on 1st July 2019, after various roles at NMB, including Head of Card Business and Consumer Banking. He holds an MBA in Corporate Management from Mzumbe University and a BBA in Accounting from Kampala International University.

xi) **Mr. Pendason Philemon - Director of Procurement, Tanzanian**

He joined the bank as Head of Procurement on 3rd June 2019 and was promoted to Director of Procurement on 13th August 2019. Prior to this, he served as Head of Procurement at NMB Bank Plc., led a team of procurement professionals for four years at Vodacom Tanzania Limited, and managed Procurement and Logistics at Unilever Tea Tanzania Limited for another four years.

He holds an MBA from the Eastern and Southern African Management Institute (ESAMI), and is a Certified Supplies Professional (CSP) (T) and Certified International Procurement Professional (CIPP).

xi) **Mr. Xavery Makwi - Director of Credit**

He joined the bank in 1999 and has held various positions including Head of Credit Underwriting, Senior Manager Loan Approval Corporate, and Manager Loan Approval Corporate. He is an Advocate of the High Court of Tanzania and subordinated courts except Primary Courts.

He holds a Master's in Business Administration and a Bachelor of Commerce in Accountancy from the University of Dar es Salaam, a CPA from NBAA, a Post Graduate Diploma in Legal Practice from the Law School of Tanzania, and a Bachelor of Laws from the Open University of Tanzania.

xii) **Mr. Leo P. Ndimbo - Director of Business Transformation**

He joined CRDB on 3rd December 2018 and was appointed Acting Director of Business Transformation on 13th August 2019, after serving as Head of Business Excellence. Previously, he held leadership roles at NMB BANK PLC. He earned a PGDBA from the College Of Business Education and an IADCE from New Horizon University.

His professional development includes courses in retail banking profitability, digital money, and management from Euromoney and Tufts University, along with a study tour at Rabobank.

xiii) **Mr. Deusdedit Pastory Massuka - Director of ICT**

He joined CRDB Bank in January 2019 as a Business Technology Advisor and was promoted to Acting Director of ICT in June 2019. Previously, he held significant ICT roles at NMB Bank. He earned an MSc in Computer Numerical Control Systems and a BSc in Automation from Saint-Petersburg State Technical University. His expertise includes core banking systems, critical servers, and data centers.

He holds certifications in ITIL, project management, and system administration, including RHEL. He has also enhanced his ICT knowledge through professional trainings and seminars on database management and digital transformation

xiv) **Mr. Prosper Gunze Nambaya - Director of Corporate Banking**

He started at CRDB as Head of Corporate Banking in December 2017 and became Acting Director in May 2019. His extensive banking experience spans National Bank of Commerce Ltd, EADB, NMB, KCB Bank, Stanbic Bank, and Standard Chartered Bank.

He is currently pursuing his CIMA certification and holds an MSc in Business Management from Birmingham City University, along with a BA in Economics from the University of Dar es Salaam. His qualifications are enhanced by an Advanced Certificate in Credit Skills from LIBF and a Risk Management Diploma from an international program certified by KPMG.

xv) **Mr. Godfrey Nimrod Sigalla - Director of Internal Audit**

He joined CRDB in September 2019, bringing extensive experience in auditing from previous roles at the Higher Education Students Loans Board, Standard Chartered Bank, NBC Bank, and TANESCO, with earlier positions at Tanzania Development Finance Company and PricewaterhouseCoopers.

He holds a B.Com in Accounting and an MBA in Finance from the University of Dar es Salaam, is a certified CPA(T), and has a Postgraduate Diploma in Tax Management.

5.5 THE DUTIES OF CUSTODIAN

The duties of the custodian are spelt out in the law as well as in the Trust Deed of the Scheme. These duties include:

- a) Take into custody or under his control all the property of the scheme and hold it in trust for the unitholders in accordance with the provisions of the Trust Deed, and ensure that cash and registrable assets are held or registered in the name of or to the order of the scheme;
- b) Be liable for any act or omission of any agent with whom any investments in bearer form are deposited as if they were the act or omission of any nominee in relation to any investment forming part of the property of the scheme;
- c) Take reasonable care to ensure that all transactions involving creation/ cancellation of units, as effected by the scheme are carried out in accordance with the provisions of the Trust Deed;
- d) Take reasonable care to ensure that the methods adopted by the Manager in calculating the value of units are adequate to ensure that the sale and repurchase prices are calculated in accordance with the provisions of the Trust Deed;
- e) Carry out the instructions of the Manager in respect of investment unless they are in conflict with the provisions of the Trust Deed;
- f) Take reasonable care to ensure that the investment and borrowing limitations as set out in the Trust Deed and conditions as stipulated in any law or regulations under Which this scheme is authorized are complied with;
- g) Issue a report to the unitholders to be included in the annual report on whether in the Custodian's opinion, the Manager has in all material respects managed the scheme in accordance with the provisions of the Trust Deed; if the Manager has not done so, the respects in which it has not done so and the steps which the Custodian has taken in respect thereof;

- h) Take reasonable care to ensure that Statements of Account are not issued until subscription money has been paid by the unitholder and realized by the Manager;
- i) Ensure that any registrable investments are held for unitholders in the scheme are properly registered in the name of the scheme; and
- j) Where title to investments is recorded electronically, to ensure that entitlements are separately identified from those of the Manager of the scheme in the records of the person maintaining records of entitlement.

6. DUE DILLIGENCE BY THE MANAGER

It is confirmed that:

- a) The offer document forwarded to CMSA is in accordance with the Capital Markets and Securities Act, 1994 as amended and Capital Markets and Securities (Collective Investment Schemes) Regulations 1997.
- b) All legal requirements connected with the launching of the 'ORBIT Collective Investment Scheme' as also the guidelines, instructions etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- c) The disclosures made in the offer document are true, fair and adequate to enable investors to make a well-informed decision regarding investment in the proposed scheme.

Godfrey G. Malauri
Chief Executive Officer
Orbit Securities Co. Ltd
Place: Dar es Salaam

7. INITIAL ISSUES EXPENSES

The followings are the initial issue expenses:

- a) Advertising and Marketing expenses
- b) Advisory Fees
- c) Printing and Postage expenses
- d) Other miscellaneous expenses

The Manager has decided to introduce this scheme on a soft launch basis such that the initial issue expenses are kept to a bare minimum (as shown under Section 22 below). Further, these expenses are to be borne by ORBIT who is the Sponsor and Manager of the Scheme and thus these expenses shall not be charged to the Scheme.

8. RISK FACTORS

Investors should be aware that there are market risks associated with their investments in the Scheme products. Depending on the forces and circumstances influencing the financial markets and the economy as a whole, the Net Asset Value of the Fund may increase or decrease. It is also worth noting that, past performance is not necessarily indicative of future performance.

Investors should be aware of inter alia that:

- a) **Market Risks:** Market prices and other financial variables are volatile and might move in a rather unpredictable and uncontrollable patterns.

Mitigant: *Diversification strategies and other investment techniques will be employed by the Manager to reduce the impact on the portfolio.*

- b) **Credit Risks:** Corporate and local authority bonds may face default or downgrading.

Mitigant: *The Manager mitigates these risks by diversifying investments across strong credit-rated companies, setting exposure limits, and regularly analyzing issuers' repayment capacities.*

- c) **Interest Rate Risks:** Interest rate changes may affect the value of fixed income securities in which the the Scheme sub-funds has invested;

Mitigant: *The Manager manages this risk by diversifying its investment on bond with different tenures and coupon rates, investing in treasury bills and fixed deposits with different time horizons adhering to respective investment policy.*

- d) **Exchange Rate Risks:** Changes in exchange rates may affect the value of the Scheme's investments in foreign currency denominated securities;

Mitigant: *The Manager manages this risk by having established a set of investment policy with allowable investments exposure limits in foreign currency(ies).*

- e) The taxation regime relating to unit trusts may change thereby affecting the income of the scheme as well as the income to unitholders;

Mitigant: *The Manager manages this risk by engaging a team of professionals conversant with tax issues to advise on tax-related matters as well as availing information to investors on the impact of any change in tax regime on return on their investments.*

- f) Any change in the Act / Regulation can have an adverse impact on the working of the scheme;

Mitigant: *The Manager adheres to laws and Regulation of the country and other Regulatory bodies such as CMSA, Bank of Tanzania and etc. The Manager will voluntarily comply with any change on Act/ Regulation and inform investors impact of the new Act/ regulation in their investment.*

- g) Other unforeseen factors may affect investments in which 'The Scheme assets has invested and therefore affecting the value of assets.

9. OFFER DETAILS AND SCHEME FEATURES

9.1 'The Scheme' aims to build wealth for Tanzanians, especially middle and low income groups, by investing in units for competitive returns and capital growth. It offers a chance to invest idle/surplus funds for short to medium terms, allows flexible withdrawals without exit fees, making it an attractive investment for these investors.

9.2 THE OFFER TIMETABLE ORBIT MONEY MARKET FUND

The timetable for the Initial Sale of **'ORBIT Money Market Fund'** Units to the public is as follows: -

a)	Opening of the Offer	5th Sept 2024
b)	Closing of the Initial Sale	18th Oct 2024
c)	Approval of unit of Holder's Register by CMSA	25th Oct 2024
d)	Notification of Results	25th Oct 2024
e)	Scheme to open for Subsequent Sale	18th Nov 2024
f)	Opening of repurchase operation	18th April 2025

DSE DOZEN INDEX

a)	Opening of the Offer	3rd Mar 2025
b)	Closing of the Initial Sale	30th April 2025
c)	Approval of unit of Holder's Register by CMSA	7th May 2025
d)	Notification of Results	9th May 2025
e)	Scheme to open for Subsequent Sale	9th May 2025
f)	Opening of repurchase operation	4th Nov 2025

9.3. SCHEME GENERAL OBJECTIVES

- a) The Fund is an open-ended scheme, which seeks to create wealth to Tanzanians particularly to middle and low-income groups through investment in units to obtain competitive returns through capital growth.
- b) Enhance the culture of savings in the financial assets.
- c) Moreover, the Scheme's low risk coupled with a high level of liquidity remains the hallmark of this Fund. The intent is to protect the portfolio from risks of changes in value, and by focusing on earning interest income, without taking undue risks.

9.4. ELIGIBLE INVESTORS (WHO MAY INVEST IN THE SCHEME)

The Scheme is open for investment to all Tanzanians and Non Tanzanians Investors including: Individuals, Corporate Bodies, Local Government. Local and Foreign investors.

9.5. MINIMUM/ MAXIMUM AMOUNT OF INVESTMENT

- a) Minimum amount to be invested during the initial sale is TZS 10,000/=.
- b) In multiples of TZS 1,000/=.
- c) There is no limit to the maximum amount to be invested and therefore, subject to the applications being in accordance with the terms of this Offer Document, full allotment will be made to the unitholders.

9.6. HOLDING BASIS

Depending on what each investor chooses, a single or joint holding may be made. Joint holding, however, is restricted to a specific class of individual investors.

9.7 ISSUE PRICE

- a) Initial Sale: Units shall be sold at an Initial (face) Value of TZS100/= per unit i.e. without any upfront entry load.

- b) Subsequent Sale: Units shall be sold at the applicable NAV (i.e. without any entry load).

Note: The scheme shall become open for subsequent sale after the lapse of the Initial Sale closure date.

9.8. INVESTMENT OPTIONS

The Scheme offers investment under Growth/Reinvestment options with an easy exit and no-load charged.

9.9. ENTRY LOAD - NIL

- a) Units shall be issued/ allotted without charging any entry load.
- b) During initial sale period units shall be allotted at the face value of TZS100/= unit, while during subsequent sale period units shall be allotted at the prevailing applicable Net Asset Value.

9.10 EXIT LOAD - NIL

Repurchase of scheme units shall be processed at the prevailing applicable Net Asset Value without charging any exit load.

9.11 LIQUIDITY REPURCHASES

One of the objectives of the scheme is to provide a high level of liquidity to its valued investors, this shall be achieved through the following:

- a) Redemption/ Repurchase of units shall be open throughout the year. Repurchase operations under the scheme shall commence after the lapse of lock in period.
- b) The Manager will process a redemption request within 5 days after receipt at ORBIT.

KEY POINTS:

Repurchase proceeds shall be credited directly into the respective Unit Holder's bank account or registered mobile telephone number.

- ii) Investors will be given an option to forward their Repurchase requests electronically, that is, through online application (via website, mobile application or mobile phones) or by sending the scanned copy of a duly signed repurchase form or request letter provided there is no change in the existing bank account particulars, which are recorded against their name in the unit holders register maintained by the Manager.

10. REQUIREMENTS FOR ADMISSION INTO THE SCHEME

Each qualified investor who wants to take part in the Scheme must:

- a) Complete the application online (via ORBIT website, mobile application or mobile phone) or complete manual form as specified by the Manager. Investors can get blank application forms at www.orbit.go.tz, the ORBIT website.
- b) Make the required payment at the designated collecting location listed on the application.

11. INVESTMENT POLICIES

11.1 MONEY MARKET FUND (ORBIT MMF)

As an actively managed scheme, the INUKA Money Market Fund invests in money market instruments, highly liquid treasury, and corporate securities for short-term trading. This strategy ensures capital preservation and provides liquidity to unitholders.

Additionally, the Fund is mandated to invest in the East African Community (EAC) and Southern African Development Community (SADC) regions when opportunities arise, aiming to enhance returns and manage risks through regional diversification.

Investment Objectives

Higher return with low exposure to market volatility.

Asset Allocation

S/N	Asset Class	Allocation
1.	Call a/c, Repo, Fixed Deposit, Treasury Bills	50% to 60%
2.	Treasury and Corporate Bonds for Trading	40% to 50%

Benchmark

Tanzania's 364-days Treasury Bills Net Yield + 50 basis points.

11.2 Index Fund (DSE Dozen Index)

Funds are invested in the DSE top market capitalization stocks for the domestic listed stocks to track their overall performance.

Investment Objectives

To offer funds growth opportunity for risk-tolerant investors.

Asset Allocation

S/N	Asset Class	Criteria (Joint Conditions)	Allocation
1.	Domestic Listed Stocks	<ul style="list-style-type: none"> Liquidity Dividends Size (Market Cap) 	Allocation based on their respective market weights

Benchmark :TSI Total Return

12. COLLATERABILITY / MORTGAGE OF UNITS

- a) The units of the scheme are permitted to be used as a Collateral/ Mortgage with any lending financial institutions for obtaining a short-term loan.
- b) Such Collateral/ Mortgage of units shall be subject to the applicant as well as lending institution following a laid down procedure as outlined by the ORBIT for such transactions.
- c) In case of default, the respective lending institution (that is, in whose favour the mortgage of units was recorded by the Manager) shall have the sole right to apply for effecting Transfer or Repurchase of units in their favour.
- d) For units under a mortgage, no repurchase/ transfer shall be entertained from a unitholder unless it is accompanied by a 'Charge Release Certificate' in original issued by the concerned lending institution.

13. TRANSFERABILITY OF UNITS

The scheme permits any transaction pertaining to the Transfer of Scheme Units from one Unit Holder to another.

The following types of transactions may be involved in a transfer of units:

- a) Noncommercial transfer of units (where a unitholder may decide to transfer his/ her units to another person/ entity without the involvement of any financial consideration).
- b) Commercial transfer of units (where a unitholder may decide to transfer his/ her units to another person/ entity with the involvement of a financial consideration).
- c) To facilitate the transfer of units in favour of a lending institution pertaining to the collateral/ mortgage of units for raising loans and is applicable in case of default by a unitholder.
- d) Settlement of 'Death Claim' cases; and

- e) Any other valid reason (like a court order) involving 'Transfer of Units'.

Note

- i) Partial Transfer of units is allowed.
- ii) No other transfer or purported transfer of units, other than a transfer made in accordance with this clause, shall entitle the transferee to be registered in respect thereof, nor shall any notice of such transfer or purported transfer be entered in the unit holders register.

14. ALLOTMENTS OF UNITS

- a) Allotment of units during the initial sale shall be made at the face value of TZS 100/= per unit, while during subsequent sale period allotment of units shall be done at the then prevailing applicable NAV.
- b) Units shall be allotted up to 4 decimal places.
- c) Allotment of units shall be subject to realization of the invested amount by the Manager and in addition, the applicant fulfilling all eligibility conditions as set out under the scheme for making the investment.
- d) A Statement of Account (SOA) shall be issued against each allotment of units.

15. STATEMENT OF ACCOUNTS (SOA)

- a) Following any unit/non-unit transaction, a Statement of Account (SOA) will be issued, detailing the investor account number, date of acceptance, transaction description, and the outstanding balance of initial and additional units (as applicable).
- b) The scheme will aim to issue a Statement of Account (SOA) within one business day following the acceptance of a unit transaction application. Additionally, SOAs requested by investors will be issued immediately upon receipt at the ORBIT Office, but no later than three business days.

- c) Further, the Statements of Account in respect of unitholders, who shall join the plan during the Initial Sale period, shall be issued/ dispatched as indicated under clause16(a) of this document.

16. NOMINATION FACILITY

- a) Nomination facility is available under the scheme.
- b) When Units are held jointly, Unitholders can nominate a person to inherit all rights to the Units upon the death of all joint Unitholders.
- c) Non-individuals cannot nominate.
- d) When Units are transferred, any existing nominations are rescinded, but the transferor can nominate a new person of their choice.
- e) Nomination cancellations can only be made by individuals holding units either singly or jointly. Once cancelled, the nomination is void, and the Manager is not obligated to transfer the Units to the nominee.
- f) Only one nominee, whether resident, non-resident, or a minor (represented by a guardian), is allowed per application form.
- g) On registration of nomination, a suitable endorsement shall be made on the statement of account or in the form of a separate letter as decided by the Manager.
- h) Nomination can be changed by the unitholder/s at any time during the currency of the investment.
- i) If a unit is nominated, upon the member's death, it will transfer to the nominee after completing required formalities. The death claim will be settled for the nominee, subject to any existing claims on the unit.
- j) The nomination facility under the Scheme adheres to existing laws, and the Manager does not grant any rights beyond what the law allows to the nominee.
- k) In case of disputes between heirs leading to litigation and a court order, the court decision will override the nomination, indicating that nominations are not final.

17. ACQUISITION OF UNITS

17.1. WHEN UNITS MAY BE ACQUIRED

- a) Units may be bought on any business day during the Initial Sale period and subsequent sale period which shall follow immediately after the initial sale closure date. Further, investors should carefully read the instructions which are annexed as APPENDIX-I to this Offer Document.
- b) **Note**
 - i) The Application Forms for the acquisition of units and the scheme offer Document are available from authorities' agents or during subsequent sale period entities or can be downloaded from the ORBIT website: www.orbit.go.tz. Application for acquisition of units can also be done online (via ORBIT website, Mobile Application and mobile phones).
 - ii) Investors are permitted to submit multiple applications during the initial sale period.

17.2. WHERE UNITS CAN BE ACQUIRED

During initial sale as well as subsequent sale period, scheme units can be acquired through any of the following authorized entities:

- a) Online (via ORBIT website, Mobile Application and mobile phones).
- b) Any of the branches of CRDB Bank Plc and other commercial banks.
- c) The offices of the Licensed Dealing Members of the Dar es Salaam Stock Exchange.

17.3. PAYMENT FOR ACQUISITION OF UNITS

The Scheme operates solely in Tanzanian Shillings.

Payments are accepted via bank transfer to **"INUKA MONEY MARKET FUND COLLECTION ACC"** , **Account Number 01DI012665400** at CRDB Bank Plc.

Investors from other countries may apply online (via ORBIT website, Mobile Application and mobile phones) or use their custodians or Licensed Dealing Members of the Dar es Salaam Stock Exchange. Alternatively, they may contact ORBIT to obtain further details through email: inuka@orbit.co.tz

Note: No Cash/Cheques should be on account of the acquisition of units in the scheme be deposited at any other intermediary apart from **“INUKA MONEY MARKET FUND COLLECTION ACC”, Account Number 01DI012665400 at CRDB Bank Plc.**

18. SUBSEQUENT SALES & REPURCHASE OF UNITS

18.1. SUBSEQUENT SALE OF UNITS

Sales of units under the scheme will resume immediately after the initial sale period, with units offered at the current Net Asset Value by the Manager (ORBIT), following established procedures.

- a) The sale of units shall be carried out at the applicable Net Asset Value (that is, without any Entry load) subject to fulfilling the minimum investment condition as laid down under clause 11.5 of this Offer Document;
- b) Investors are advised to consider the Net Asset Value of THE SCHEME units at the time they contemplate buying the units. If in doubt, investors are advised to contact investment advisers for professional advice;
- c) If an investor decides to buy units, he/ she should do so online (via ORBIT website, mobile application or mobile phone) or through the offices of a designated agent(s) where he/she shall be provided with the application form and other information;
- d) An investor should fill an appropriate application form of THE SCHEME units either online or manual;
- e) After submitting an application, investors receive a permanent payment control number. Payments in Tanzanian currency can be made via cash, bank transfer, or mobile money to **“INUKA MONEY MARKET FUND COLLECTION ACC”, Account Number 01DI012665400 at CRDB Bank Plc.**

- f) Applications during Subsequent Sale shall be treated as having been received on the same day if they are received and accepted at the offices of a designated collecting agent(s) within banking hours (i.e. received before 16.00 hours) of a Business Day;
- g) All applications during Subsequent Sale of units received and accepted at the offices of a designated collecting agent(s) on a Business Day shall be governed by the Net Asset Value of the next Business Day;
- h) The contract for the sale of units by the ORBIT shall be deemed to have been concluded on the acceptance date except in cases where an application is rejected by the Manager;
- i) The Statement of Account (SOA) shall be dispatched to the unitholders who subscribe for units during the Subsequent Sale period within 1 business day from the date of acceptance of an application.

18.2 ADDITIONAL INVESTMENT

Additional Investments under an existing investor account can be made (any number of times) subject to fulfilling of the minimum additional amount condition of TZS 1,000/=.

18.3. REPURCHASE OF UNITS

Repurchases of units under the scheme will start no later than three months after the initial sale period ends. From that date, the Manager (ORBIT) may buy units back from unitholders.

The procedure for such repurchases shall be as under:

- a) The repurchase of units shall be carried out at the prevailing Net Assets Value that is, without application of any exit load;
- b) Consider the Scheme's Net Asset Value when planning to sell units back to Orbit. If unsure, consult with an investment adviser.
- c) If an investor wishes to sell units back to ORBIT, they should apply online or visit ORBIT's offices or a designated collecting agent to obtain the repurchase form and other necessary information.

- d) An investor should fill an application for Repurchase of THE SCHEME Units either online or manually;
- e) The application should then be submitted to the office of ORBIT or a designated collecting agent(s);
- f) Applications for repurchase shall be treated as having been received on the same day if they are received and accepted at the offices of ORBIT or its designated collecting agent(s) within banking hours (i.e. before 16.00 hours) of a Business Day;
- g) All applications for the repurchase of units received and accepted at the offices of ORBIT or its designated collecting agent(s) on a Business Day shall be governed by the Net Asset Value of the next Business Day;
- h) Repurchase will be processed within 5 working days of the receipt of investor's request at ORBIT. Repurchase proceeds shall be credited directly into the recorded bank account of a unitholder or registered mobile phone.
- i) In the event of transfer returns (from a bank), the unitholder shall not be entitled to any further claims relating to delay in receipt of repurchase payment.

19. ASSOCIATE TRANSACTIONS

ORBIT shall be allowed to invest in "THE SCHEME".

20. "INVESTOR GRIEVANCE" REDRESSAL

- a) In order to ensure that investors have an effective and fulfilling experience with the scheme, the Manager (ORBIT) is committed to offering them exceptional service. The Manager endeavors to constantly build and improve systems to manage all investors transactions effectively and swiftly address investor complaints (if any).

All investors may, if they have any complaints, direct them to :

***The Chief Executive Officer,
ORBIT Securities Co. Ltd,
Golden Jubilee Towers, 4th Floor, Ohio Street,
P.O Box 70254 Dar es Salaam,
Telephone No: +255 22 2134313
E-mail: inuka@orbit.co.tz/orbit@orbit.co.tz
Website: www.orbit.co.tz***

- b) ORBIT may, in its sole discretion, designate a "Investor Relation Officer" for the purposes of the Scheme.

Note: An "Investor Service/ Complaint Form (that is, Multipurpose Form)" is available at all the offices of ORBIT as well as on the website of ORBIT.

- c) Further, in case any investor is not satisfied with the way the Manager has handled grievances, an appeal may be sent to the Capital Markets and Securities Authority and in the event, the investor or the Manager is aggrieved with the determination of the Authority, they may follow remedies applicable in the due legal process.

21. CHARGES TO THE SCHEME

The income of the scheme shall be charged with:

- a) Taxes as per the applicable rates;
- b) Commissions as per rates prescribed by Self-Regulatory Organizations such as the Stock Exchanges;
- c) Investment management /advisory fee at 2.0% of NAV per annum.
- d) Custodian fees at 0.15% of NAV per annum with a minimum of TZS 10 Million.
- e) Other charges at 0.85% of NAV. These include commonly rated charges in the normal course of business such as:

- i) Marketing/ Commission/ Promotion/ Advertising expenses
- ii) Bank Charges
- iii) Audit Fees
- iv) Legal Fees
- v) Transaction costs pertaining to the distribution of units.
- vi) Costs relating to investor servicing etc.

However, other charges and investment management/ advisory fee, as shown above, will be limited to 3.00% of NAV. In an event, where the other charges exceed 3.00% of NAV, the excess portion shall be borne by the Manager.

All expenses during the Initial Sale period of the scheme shall be borne by the Manager, however subsequently all charges shall be borne by the scheme.

The initial issue expenses of the SCHEME are as follows:

The followings are the initial issue expenses:

- i) Marketing and Advertising expenses
- ii) Consultancy Fees
- iii) Printing and Postage expenses
- iv) Legal/Audit Fees
- v) Other miscellaneous expenses

All initial expenses will be borne by ORBIT who is the sponsor of the Scheme. The scheme will not be charged with any initial expenses.

22. DETERMINATION OF NET ASSET VALUE

- a) The Net Asset Value (NAV) of the scheme shall be calculated by determining the value of the scheme's assets and subtracting therefrom the liabilities of the scheme taking into account, the accruals and provisions. The NAV per unit shall be calculated by dividing the NAV of the scheme by the total number of units issued and outstanding under the scheme on the date of calculation.
- b) The scheme will declare its 1st NAV not later than 10 business days from the initial sale closure date and thereafter on a daily basis as follows:
 - i) The NAV shall be issued to the press for publication on every Business Day.
 - ii) The NAV shall be published in newspapers of wide circulation in Tanzania.
 - iii) The NAV shall also be available on the website of ORBIT (www.orbit.co.tz).
 - iv) If on any valuation day, market information used in carrying out valuation is not available due to public holiday or any other reason, the information of the previous business day shall be taken for the purpose of NAV calculation.

23. UNIT HOLDERS RIGHTS AND SERVICES

- a) Under the Scheme, unitholders are entitled to a proportionate right of the beneficial ownership of the scheme's assets.
- b) Unitholders can request any information from ORBIT that may affect their investments, and ORBIT must disclose it.
- c) A summary of the Annual Report will be sent to Unitholders within four months after the accounting year ends and will be available for inspection at ORBIT's office and CRDB Bank branches.
- d) The scheme's financial year ends on December 31st each year.

- e) Any change in the scheme's fundamental attributes will only occur if unitholders are allowed to exit at Net Asset Value, with notification provided through individual communication and publication in both English and Kiswahili national newspapers.
- f) Unitholders have the right to inspect the following documents free of charge at the offices of the ORBIT:
 - i) The Trust Deed of the Scheme;
 - ii) The Capital Markets and Securities (Collective Investment Schemes) Regulations 1997;
 - iii) The Capital Markets and Securities Act, 1994 (as amended);
 - iv) The Offer Document of the Scheme;
 - v) Trustees Incorporation Act Cap 318.

24. TAXATION

The information below is intended to give Unitholders general information. In view of the individual nature of tax consequences, each Unitholder is advised to consult legal or tax advisor with respect to specific tax implications arising out of his/her participation in the scheme.

As per the taxation laws in force on the date of this offer document, the tax implications of the scheme are as follows:

- a) Withholding tax on interest from all other bonds, treasury bills and bank deposits is 10% and is final (Income Tax Act 2004 - 1st schedule Para 4 (b) (ii));
- b) Income from Government bonds whose tenure is above two years is exempt from tax (Income Tax Act 2004 - 2nd schedule f (i)- (vi));
- c) Capital gains arising from sale or maturity of listed bonds are exempt from tax (Income Tax Act 2004 - 2nd schedule f (i)- (vi)).

25. WINDING UP OF THE SCHEME

- a) The Scheme may be wound up if:
 - i) It is so resolved at an extraordinary general meeting of the unitholders;
 - ii) Winding up may also take place pursuant to sections 122 and 124 of the CMS Act.

26. GENERAL

- a) Applications for issue of units under the following circumstances are liable to be rejected by the Manager if:
 - i) An applicant is not eligible to invest in the Scheme.
 - ii) An application has not been signed by the applicant.
 - iii) An application is received with an amount less than the minimum amount as prescribed under the scheme from time to time.
 - iv) The cheque deposited along with the application is rejected and payment is not received by the Manager.
- b) ORBIT's decision on a person's eligibility to apply under the scheme is final, pending Authority approval. Refunds for rejected applications will be made after necessary formalities, with costs borne by the applicant, and ORBIT assumes no liability for interest or other amounts.
- c) Unitholders who acquire units through false declarations may have their ownership canceled and be removed from the register. The Manager may repurchase these units at the lower of the offer price or Net Asset Value, deducting 10% as a penalty. Any wrong payments made will be recovered, and the remaining balance will be returned to the investor.

27. MEETINGS

The Unitholders' General Meeting shall be scheduled to take place annually. The Scheme shall conduct meetings of Unitholders as follows;

- a) Votes shall be proportionate to the number of units held;
- b) Unitholders shall be able to appoint proxies;
- c) The quorum for meetings at Which a special or extraordinary resolution is to be considered shall be the holders of twenty-five per cent of the units in issue; and ten per cent if only an ordinary resolution is to be considered;
- d) If within half an hour from the time appointed for the meeting a quorum is not present, the meeting shall stand adjourned for not less than fifteen days and the quorum at an adjourned meeting shall be those persons present in person or by proxy;
- e) An extraordinary general meeting shall be convened for the following purposes:
 - i) to modify, alter or add to the Trust Deed;
 - ii) to terminate the Scheme.
- f) The custodian or manager and their associated persons are prohibited from voting their beneficially owned units at or counted in the quorum for a meeting at which they have material interest in the business to be conducted.
- g) An ordinary resolution may be passed by a simple majority of the votes of those present and entitled to vote in person or by proxy at dully convened meeting; and
- h) A special resolution may only be passed by seventy five percent or more of the votes of those present and entitled to vote in person or by proxy at dully convened meeting.

APPENDIX - APPLICATION DETAILS

1. Please refer to particulars of the Offer as set out in the Offer Document. Applicants should consult (if they desire so) their stockbrokers, bank managers, lawyers, accountants, insurance or investment advisers, while completing the Application Form.
2. The Scheme is open for Initial Sale of Units in Money Market Fund (MM Fund) and Index Fund (DSE Dozen) from 5th Sept 2024.
3. Fill in all the particulars in boxes with BLOCK LETTERS. Applications can either be made online (via ORBIT website, mobile application or mobile phone) or through Application Form available at ORBIT Offices, to all agents or ORBIT Website.
4. During initial sale period, the units can be acquired through online application or any office / branch of the following authorized Collection Agents:
 - i) ORBIT Offices
 - ii) CRDB Bank Plc [all branches]
5. Investors are requested not to give cash or cheque for acquisition of units in the Scheme to any other person or intermediary apart from the offices of the collecting agents listed in instruction. Investors are further requested to obtain acknowledgment receipt from the Collecting Agent indicating investor's control number they use for paying for units in the Scheme.
6. Application (online or manual form) will be completed once minimum investment amount is received at "The Scheme Collection Account".
7.
 - i) Investors will receive notification through registered mobile phone
 - ii) Other Commercial Banks and their respective branches.
 - iii) Brokers of the Dar es Salaam Stock Exchange.

8. Any alterations on the Application Form must be authenticated by full signature of the applicant.
9. All applications are irrevocable once submitted and are bound by the terms and conditions as outlined in the Offer Document.
10. After the Initial Offer, all eligible unit holders shall be issued with a 'Statement of Account' indicating the units allotted during Initial Sale through their registered mobile phones.
11. ORBIT reserves the right to reject any application in whole or in part thereof. Any decision of ORBIT about eligibility or no eligibility of a person to make an application under the Scheme shall be final subject to approval by the Authority.
12. Please ensure that you append your signature on the Application Form, as any unsigned application will be rejected by the Manager.

FOMU YA MAOMBI YA UWEKEZAJI (Investment Application Form)

CHAGUA MOJA:
(Select One)

Binafsi:
(Individual)

Akaunti ya Pamoja:
(Joint)

Mtoto chini ya Miaka 18:
(Minor Investor)

Shirika / Taasisi / Kampuni :
(Institute/Organization/ Company)

SEHEMU A (Part A)

Taarifa ya mwombaji wa kwanza (1st Applicant's Information)

Jina la Kwanza: (First Name)		Jina la Kati: (Middle Name)		Jina la Ukoo: (Surname)	
Tarehe ya Kuzaliwa: (Date of Birth)		Jinsia: (Gender)	Mwanaume (Male)	Mwanamke (Female)	
Aina ya Kitambulisho: (Type of ID)	Kitambulisho cha uraia (NIDA)	Leseni ya udereva (Driving License)		Namba ya Mpiga Kura (Election Card)	Pasipoti (Passport)
Namba ya Kitambulisho: (Identification Number)		Namba ya kadi ya mlipa kodi: (Tax Id No (Tin))			
Namba ya Simu: (Mobile No)		Barua Pepe: (Email)			

Taarifa ya mwombaji wa pili (2nd Applicant's Information)

Jina la Kwanza: (First Name)		Jina la Kati: (Middle Name)		Jina la Ukoo: (Surname)	
Tarehe ya Kuzaliwa: (Date of Birth)		Jinsia: (Gender)	Mwanaume (Male)	Mwanamke (Female)	
Aina ya Kitambulisho: (Type of ID)	Kitambulisho cha uraia (NIDA)	Leseni ya udereva (Driving License)		Namba ya Mpiga Kura (Election Card)	Pasipoti (Passport)
Namba ya Kitambulisho: (Identification Number)		Namba ya kadi ya mlipa kodi: (Tax Id No (Tin))			
Namba ya Simu: (Mobile No)		Barua Pepe: (Email)			

Taarifa ya Taasisi, Kampuni, Kikundi n.k
(Information of Institution, Company, Social Group etc.)

Jina la Kampuni/ Taasisi/ Kikundi: (Company/ Organization Name/ Social Group)	Namba ya usajili: (Registration No)
Tarehe ya Kusajiliwa Kampuni: (Date of Incorporation)	Nchi ya Usajili: (Country of Registration)
Aina ya Biashara: (Type of Business)	Namba ya kadi ya mlipa kodi: (Tax Id No (Tin))
Namba ya Simu: (Mobile No)	Barua Pepe: (Email)
Mhusika Rasmi (Mobile No)	Namba ya Simu: (Mobile No)

Majina Kamili ya Mzazi/Mlezi (kama mwombaji wa kwanza yuko chini ya miaka 18)
(Full Name of Parent/Guardian (if the primary applicant is under 18 years old))

Jina la Kwanza: (First Name)	Jina la Kati: (Middle Name)	Jina la Ukoo: (Surname)		
Tarehe ya Kuzaliwa: (Date of Birth)	Jinsia: (Gender)	Mwanaume (Male)	Mwanamke (Female)	
Aina ya Kitambulisho: (Type of ID)	Kitambulisho cha uraia (NIDA)	Leseni ya udereva (Driving License)	Namba ya Mpiga Kura (Election Card)	Pasipoti (Passport)
Namba ya Kitambulisho: (Identification Number)		Namba ya kadi ya mlipa kodi: (Tax Id No (Tin))		
Namba ya Simu: (Mobile No)		Barua Pepe: (Email)		

Anwani ya Makazi
(Residential Address Enquiry)

Namba ya Nyumba: (House Number)	Wilaya: (District)
Mkoa: (Region)	Sanduku la Posta: (Postal Address)

Taarifa za kibenki za Mwekezaji
(Customer's Bank Details)

Jina la Benki:
(Bank Name)

Tawi la Benki:
(Bank Branch)

Jina la Akaunti:
(Account Name)

Nambari ya Akaunti:
(Account Number)

Chanzo cha Fedha
(Source of Funds)

Mshahara
(Salary)

Biashara
(Business)

Vyanzo Vinginevyo:
(Other Sources)

Tafadhali fafania kama umechagua vyanzo vingine:
(Please explain if you have chosen other sources)

Taarifa za Mrithi
(Details of the Nominees)

Sr. No.	Jina Kamili Full Name	Akaunti Namba Account Number	Tarehe ya kuzaliwa Date of Birth	Asilimia ya umiliki % of Ownership	Uhusiano Relationship

Akaunti ya Amana
(Deposit Account)

Jina la Akaunti:
(Account Name)

INUKA MONEY MARKET FUND COLLECTION ACC

Nambari ya Akaunti:
Account Number

01DI012665400

Benki:
(Bank)

CRDB BANK

Sahihi ya Mwombaji na tarehe
Signature of the Applicant and Date

Mwombaji wa Kwanza 1st Applicant	Mwombaji wa Pili 1st Applicant	Tarehe: Date
Jina: Name	Jina: Name	
Sahihi Signature	Jina: Name	

KWA MATUMIZI YA OFISI
(For official Use)

Fomu imepitiwa: Document reviewed	Fomu imeidhinishwa na Document Approved by
Jina: Name	Jina: Name
Sahihi Signature	Sahihi Signature

Hati ya Utambulisho
Acknowledgement Slip

Namba ya akaunti ya Mwekezaji
Investor Account Number

Jina la muombaji:
First Applicant Name

Kiasi kilicholipwa (TZS):
Application Amount

Sahihi na Muhuri wa Ofisa wa Wakala
Stamp with date of Collecting Agent along with receiving official signature

APPENDIX - APPLICATION DETAILS

Collecting Agent	Address	Contact Information
FIMCO Limited	Suite 205 – Jangid Plaza, 2nd Floor, Plot No. G6, Chaburuma Road Ali Hassan Mwinyi Road, Dar es Salaam	Tel: +255 22 292 627/+255 767 211 690
Vertex International Securities Ltd	Zambian High Commission, Annex Building, Sokoine /Ohio Street, P.O. Box 13412, Dar es Salaam, Tanzania	Tel: +255 22 2110392, Email: vertex@vertex.co.tz
ZAN Securities Company Limited	1st Floor, Viva Tower, Ali Hassan Mwinyi Road, P.O. Box 5366, Dar es Salaam, Tanzania	Tel: +255 22 2103433
Solomon Stockbrokers Limited	Ground Floor, PPF House Samora Avenue/Morogoro Road, P.O. Box 77049, Dar es Salaam, Tanzania	Tel: +255 22 2124495
CORE Securities Limited	1st Floor, Karimjee Jivanjee Building, Sokoine Drive 18, P.O.Box 76800, Dar es Salaam, Tanzania	Tel: +255 22 2123103, Email: ddario@coresecurities.co.tz, Mob: +255 754 303759 & 0622-303759, http://coresecurities.co.tz
TIB Rasilimali Limited	P.O Box 9154, Dar es Salaam Ghana Avenue	Tel: +255 22 2111711, Mob: +255 713 777818 / +255 784 777818 / +255 754283185, E-mail: invest@rasilimali.tib.co.tz
Victory Financial Services Limited	P.O. Box 8706, Dar es Salaam ATC Building Ohio Street/Garden Avenue	Tel: +255 22 211 2691
E.A. CAPITAL Ltd	P.O. Box 20650, Dar es Salaam, 3rd Floor, (Office # 305), Plot 84 Kinondoni, Acacia Estates, Kinondoni Road	Mob: +255 (0)779 740818, E-Mail: ec@eacapital-tz.com
ARCHCO Limited	P. O. Box 38694, Dar es Salaam, 2nd Floor, Wing C, NIC Life House, Sokoine Drive/Ohio Street	Tel: +255 22 732922396,
SMART Stock Brokers (T) Ltd	P. O. Box 105678, Dar es Salaam, 1st Floor, Masdo House, Samora Avenue	Tel: +255 22 2133607, Email: info@smartstockbrokers.co.tz
Optima Corporate Finance Limited	Kinondoni Road 1st Floor, Togo Tower, P.O. Box 4441, Dar es Salaam	Tel: +255 684 856648, Email: info@optimacorporate.co.tz
Tanzania Securities Limited	Jangid Plaza, Plot No. G6 Kinondoni Municipality, Chaburuma Road (Off Ali Hassani Mwinyi), P.O. Box 9821, Dar es Salaam	Tel: +255 22 2112807 Email: info@tanzaniasecurities.co.tz
EXODUS ADVISORY SERVICES LIMITED	10th Floor, Mwanga Tower, Plot No. 1&50, Block 45A New Bagamoyo Road, P.O. Box 80056, Dar es Salaam	Tel: +255 22 292 3810 Email: info@exodusadvisory.co.tz
GLOBAL ALPHA CAPITAL LIMITED	PSSSF Millenium Tower 1, Ali Hassan Mwinyi road, P.O. Box 70166, Dar es Salaam	Tel: +255 784 786 188 / +255 763 631 999
STANBIC BANK (T) LIMITED	Stanbic Centre, 99A Kinondoni road, P.O. Box 72647, Dar es Salaam	Tel: +255 22 266 6430
ITRUST FINANCE LIMITED	Mahando Street, Block C Ground Floor, Masaki Plot No. 429, P. O. Box 22636, Dar es Salaam	Tel: +255 653 609 152
Mwanga Hakika Bank Limited	Mwanga Tower - 16th Floor, Plot No. 1 & 50, Block No. 45A, Kijitonyama - New Bagamoyo Road, P. O. Box 11735, Dar es Salaam, Tanzania	Tel: +255 747 666 511

Contact

Orbit Securities Company Ltd
4th Floor; Golden Jubilee Tower
Ohio Street
P.O Box 70254 Dar es Salaam TANZANIA
Phone (Office): +255-22-211 1758
Mobile: +255 711 803 634 | +255 743 677 873
Email : inuka@orbit.co.tz
Website: www.orbit.co.tz