



23/Aug/2024

# WEEKLY REPORT



[research@solomon.co.tz](mailto:research@solomon.co.tz)

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 23-AUG-2024

### EQUITY MARKET PERFORMANCE

During the week ending on the 23<sup>rd</sup> August 2024.

The Domestic Market Cap shed TZS 19.05 billion in valuation to reach TZS 12.30 trillion, and the Tanzanian All Share Index (TSI) increased by 0.15% to reach 4,644.74 points. This decrease was mainly driven by the decline in the value of CRDB Bank (CRDB) shares.

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.05% increase in value to reach TZS 17.37 trillion and 2,080.57 points, respectively. With the decrease attributed by fall in CRDB shares, however the overall losses on the total market cap were offset by the increase in the value of cross-listed shares such as KCB Group whose shares rose by 8.20% following stronger half year financial results where the company registered a 86.4% increase in its profits and declared an interim dividend of KES 1.50 (TZS 31.17) per share.

The Banking Finance and Investment Index (BI) registered a 0.48% decrease due to the decline in CRDB shares while the industrial and allied segment registered a marginal 0.06% increase due to an increase in TPCPLC shares.

Local Investors dominated the buy and sell side of the equities market, contributing about 64.72% and 73.59% of the total turnover traded. However, its worth noting that foreign investor activity had spiked during the week following a TZS 1.08 billion block trade of Tanzania Breweries Ltd (TBL) shares.

### MARKET CAP IN TRILLION TZS

	Closing Value as of 16-Aug-2024	Closing Value as of 23-Aug-2024	Weekly Change	Year to Date Change
Domestic Market Cap	12.32	12.30	▼ 0.15%	▲ 7.91%
Total Market Cap	17.37	17.37	▼ 0.02%	▲ 18.85%

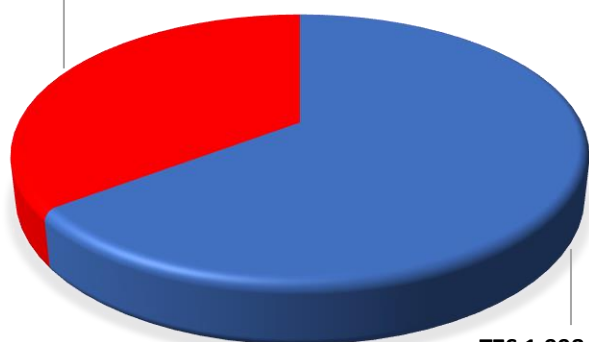
### INDEX MOVEMENTS

DSEI	2,080.96	2,080.57	▼ 0.02%	▲ 18.85%
TSI	4,651.93	4,644.74	▼ 0.15%	▲ 7.91%
IA	5,069.10	5,072.27	▲ 0.06%	▼ 2.13%
BI	5,863.55	5,835.22	▼ 0.48%	▲ 28.63%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	877,191,425	28.41%
Block Trade Turnover	2,210,210,440	71.59%
Total Turnover	3,087,401,865	100.00%

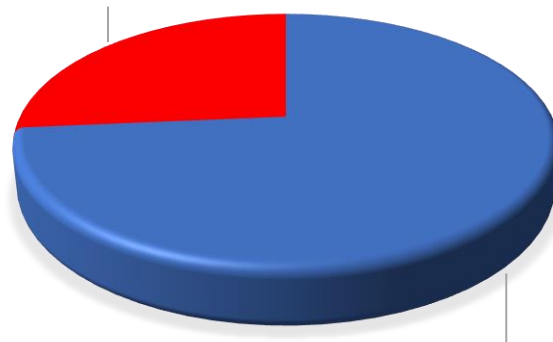
### INVESTOR PARTICIPATION

TZS 1,089,202,893



TZS 1,998,198,972

TZS 815,307,527



TZS 2,272,094,338

■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 23-AUG-2024

### EQUITY MARKET PERFORMANCE

The best performing stocks during the week were those of mid & small-cap banking stocks with the reason behind their growth perhaps being due to stronger earnings results recorded during the first 6 months of 2024 with the banks: Maendeleo Bank recording a 33.63% increase in its half-year earnings, DCB Bank shrinking its losses by 81.36% to a loss of TZS 356 million while Mkombozi Bank recorded a 59.15% increase in profits.

NICO shares recorded a recovery to their resistance price level of TZS 810 per share with the company's shares consolidating around the TZS 780 – TZS 810 price range for the previous month.

CRDB Bank Plc recorded a 1.70% decline after 3 consecutive weeks of recording the highest gains in the market perhaps due to investors wanting to sell of the shares and realize the capital gains that have accumulated over the past month.

### TOP GAINERS

COUNTER	Opening Price as of 19-Aug-2024	Closing Price as of 23-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
MBP	305	335		▲ 9.84%	▲ 9.84%
DCB	120	130		▲ 8.33%	0.00%
MKCB	540	560		▲ 3.70%	▼ 11.11%
NICO	790	810		▲ 2.53%	▲ 62.00%
TPCC	3,820	3,840		▲ 0.52%	▼ 11.93%

### TOP LOSERS

COUNTER	Opening Price as of 19-Aug-2024	Closing Price as of 23-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
CRDB	680	670		▼ 1.47%	▲ 45.65%

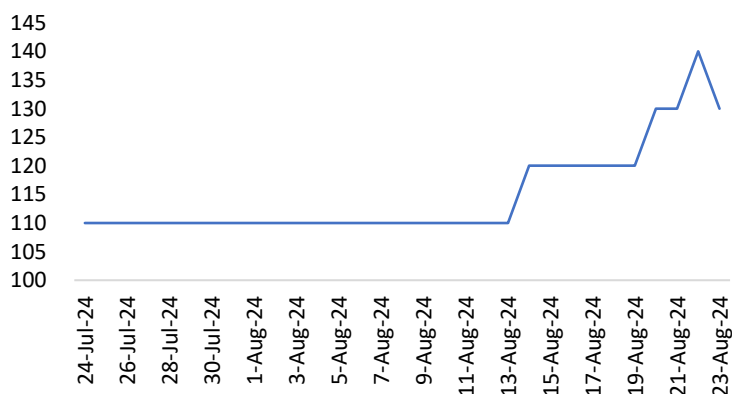
### TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
CRDB	1,719,693,640	55.70%	2,301,478	747.21
TBL	1,088,379,800	35.25%	197,146	5,520.68
NMB	57,688,100	1.87%	15,095	3,821.67

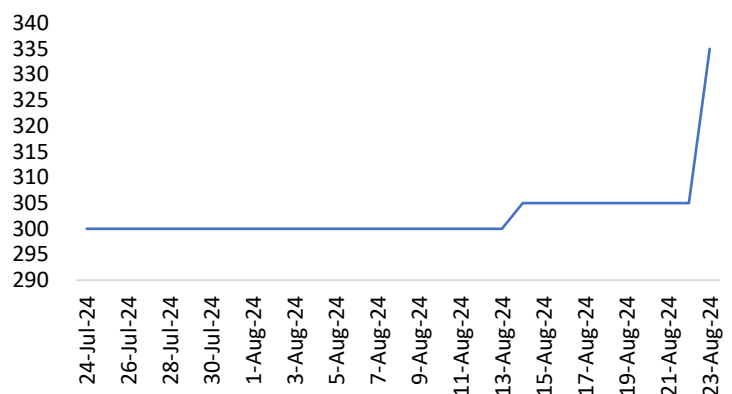
\* Top gainers and losers recorded for locally listed shares only

### SELECTED STOCKS MONTHLY MOVEMENT

DCB Share Price Trend



MBP Share Price Trend



### UPCOMING DIVIDENDS

Issuer	Dividend per Share	Cum-Dividend Period	Ex-Dividend Period	Book Closure Date	Payment Date
MBP	TZS 44	24 <sup>th</sup> July – 13 <sup>th</sup> August 2024	14 <sup>th</sup> August Onwards	16 <sup>th</sup> August 2024	18 <sup>th</sup> Sept 2024
AFRIPRISE	TZS 13	To be Decided			
VODACOM	TZS 11.93	23 <sup>rd</sup> July 2024 – 12 <sup>th</sup> August 2024	13 <sup>th</sup> August 2024	15 <sup>th</sup> August 2024	16 <sup>th</sup> October 2024

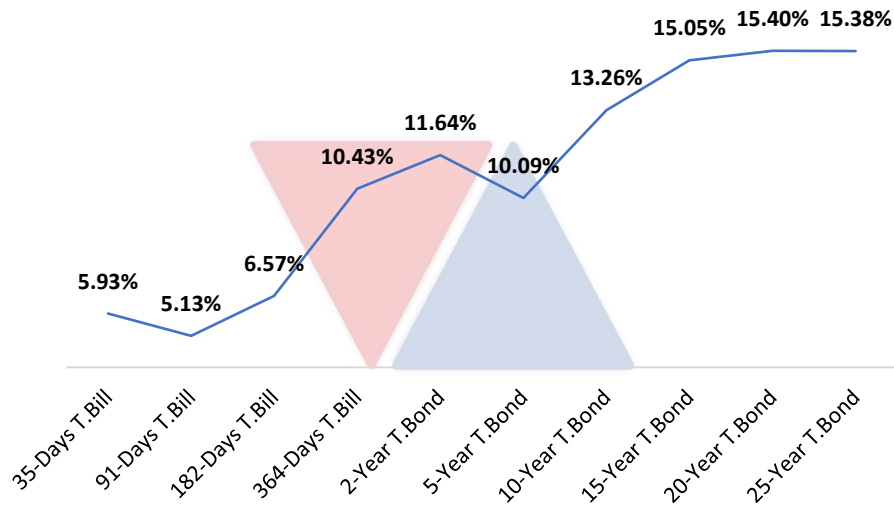
## WEEKLY MARKET REPORT FOR THE WEEK ENDING 23-AUG-2024

### DEBT MARKET (PRIMARY MARKET)

#### TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon	Instrument Name	Bond Number
04-Sept-24	05-Aug-21	05-Aug-46	15.95%	25-Years	568
11-Sept-24	27-Feb-20	27-Feb-35	13.50%	15-Years	529
25-Sept-24	24-Sept-20	24-Sept-40	15.49%	20-Year	544
02-Oct-24	28-Mar-19	28-Mar-34	13.50%	15-Year	500
16-Oct-24	15-Sept-21	16-Sept-26	9.18%	5-Year	571

#### Government Securities Yield Curve



#### Previous Treasury Bills Auction Results

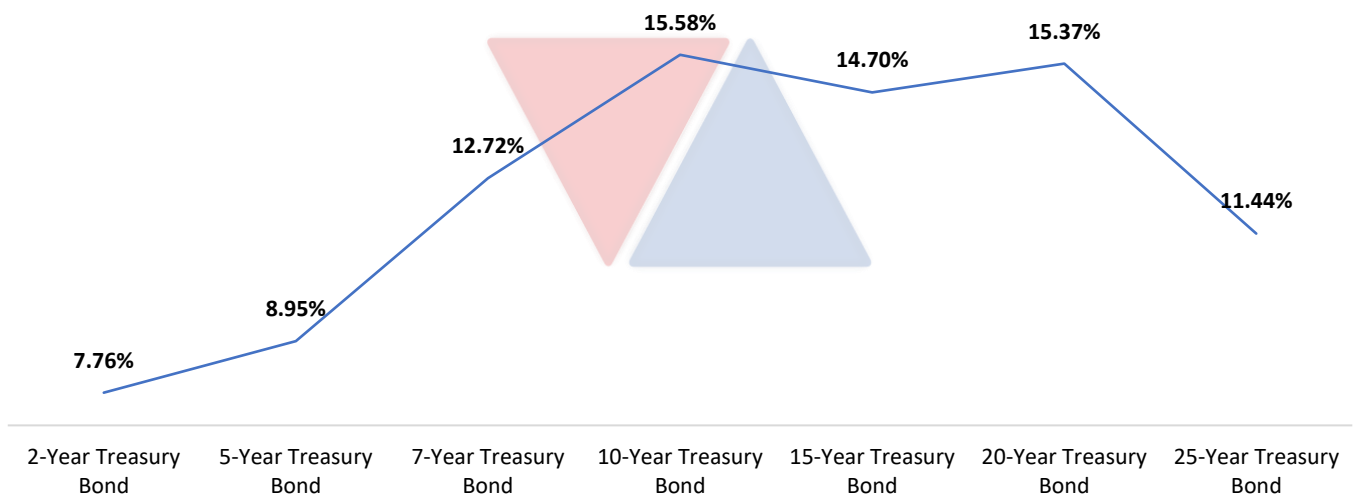
Bill No: 1159	35-Days	91-Days	182-Days	364-Days
Issue Date	14-Aug-24	14-Aug-24	14-Aug-24	14-Aug-24
Maturity Date	19-Sep-24	14-Nov-24	13-Feb-25	14-Aug-25
Number of Bids	-	-	-	54
Successful Bids	-	-	-	50
Highest Bid/100	-	0.00%	0.00%	91.68%
Lowest Bid/100	-	0.00%	0.00%	89.71%
Min. Successful/100	-	0.00%	0.00%	90.11%
Weighted Average Price for Successful Bids	0.00%	0.00%	0.00%	90.58%
Weighted Average Yield	0.00%	0.00%	0.00%	10.43%
Amount Offered (TZS 000,000)	900.00	1,900.00	2,900.00	120,450.00
Amount Tendered (TZS 000,000)	-	-	-	66,370.00
Under/(Over)Subscription	-	-	-	54,080.00
Successful Bids	-	-	-	50,370.00

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 23-AUG-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
15-Year Treasury Bond	0.0200	0.0200	0.0190	1	14.7041%
20-Year Treasury Bond	1.8015	1.8015	1.8175	22	15.3714%
25-Year Treasury Bond	25.7207	21.3370	28.3142	15	11.4426%

*\*Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0865	0.0865	0.0775	9	16.1968%
CRDB	0.0980	0.098	0.09408	2	12.5418%

During the week, Treasury Bonds with a Face value of TZS 27.54 Billion transacted at a dirty price valuation of TZS 30.15 Billion, representing a premium of 109.4710% of the face value in 38 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds and 15.95% 25-year Treasury Bonds which traded at a weighted average premium price of 101.60% and 106.20% of the bonds' face value. In the Corporate Bonds section, NMB and CRDB were traded at a discount of 89.5506% and 87.50000% of the bonds face value, respectively, resulting in a yield of 16.1968% and 12.5418% respectively.



## WEEKLY MARKET REPORT FOR THE WEEK ENDING 23-AUG-2024

OPEN ENDED COLLECTIVE INVESTMENT SCHEMES UNIT PRICE TRENDS					
FUND TYPE`	Net Asset Value per Unit as of 15-Aug-2024	Net Asset Value per Unit as of 22-Aug-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1062.8465	1063.8069	▲ 0.09%	▲ 8.13%	▲ 12.52%
WEKEZA	928.4862	930.2139	▲ 0.19%	▲ 7.41%	▲ 11.40%
WATOTO	681.1323	682.2016	▲ 0.16%	▲ 7.52%	▲ 11.57%
JIKIMU*	185.1559	185.5717	▲ 0.22%	▲ 8.83%	▲ 13.60%
LIQUID	414.3069	415.3031	▲ 0.24%	▲ 8.43%	▲ 12.99%
BOND**	125.9270	126.1591	▲ 0.18%	▲ 8.20%	▲ 12.63%
FAIDA	117.4502	117.6968	▲ 0.21%	▲ 6.77%	▲ 10.42%

\*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

\*\* TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

\*\*\* Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

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PSSSF House, Ground Floor  
Samora Avenue / Morogoro Road  
P.O. Box 77049  
Dar es Salaam  
+255 764 269090  
+255 714 269090



research@solomon.co.tz

www.solomon.co.tz

@sstockbrokers

#elimuYaUwekezajiHisa