



16/Aug/2024

WEEKLY REPORT



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WEEKLY MARKET REPORT FOR THE WEEK ENDING 16-AUG-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 16th August 2024.

The Domestic Market Cap gained TZS 155.67 billion in valuation to reach TZS 12.32 trillion, and the Tanzanian All Share Index (TSI) increased by 1.28% to reach 4,593.16 points. This increase was mainly driven by the appreciation of CRDB Bank (CRDB), DCB Bank (DCB), Maendeleo Bank (MBP), National Investment Co Ltd (NICO), Twiga Cement (TPCC) share price value.

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 1.07% increase in value to reach TZS 17.39 trillion and 2,080.96 points, respectively. This was driven by the decrease in the value of cross-listed companies such as East African Breweries Ltd (EABL), which increased by 0.97% and Jubilee Holdings Ltd (JHL), which grew by 8.97%. This, in totality, increased the total market cap by TZS 184.21 billion.

The Banking Finance and Investment Index (BI) registered a 3.50% increase due to the strong price rally recorded by CRDB, MBP and NICO while the Industrial and Allied (IA) index fell by 0.05% due to the decline in share prices by Tanga Cement (TCCL).

Local Investors dominated the buy of the equities market, contributing about 95.43% of the total turnover traded while on the sell side foreign investors dominated 63.24% of the total turnover traded due to a sell-off of Tanzania Cigarette Company (TCC) shares by foreign investors.

MARKET CAP IN TRILLION TZS

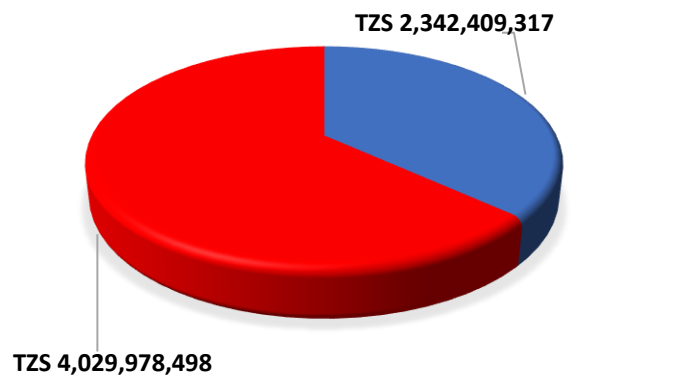
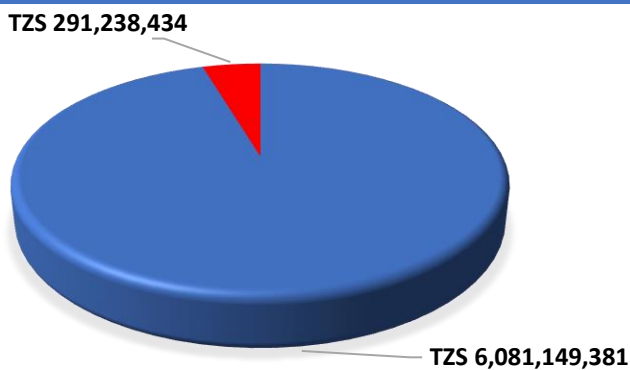
	Closing Value as of 09-Aug-2024	Closing Value as of 16-Aug-2024	Weekly Change	Year to Date Change
Domestic Market Cap	12.17	12.32	▲ 1.28%	▲ 8.07%
Total Market Cap	17.20	17.39	▲ 1.07%	▲ 18.99%

INDEX MOVEMENTS

Index	09-Aug-2024	16-Aug-2024	Weekly Change	Year to Date Change
DSEI	2,061.04	2,080.96	▲ 0.97%	▲ 18.87%
TSI	4,593.16	4,651.93	▲ 1.28%	▲ 8.07%
IA	5,071.53	5,069.10	▼ 0.05%	▼ 2.19%
BI	5,665.37	5,863.55	▲ 3.50%	▲ 29.25%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	1,802,969,185	28.29%
Block Trade Turnover	4,569,418,630	71.71%
Total Turnover	6,372,387,815	100.00%

INVESTOR PARTICIPATION



■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

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EQUITY MARKET PERFORMANCE

CRDB Bank Plc (CRDB) shares recorded the highest gains for the third week in a row. This was following the release of its second Quarter and Half-Year financial statements, in which the company recorded a 52.78% increase in its half-year earnings, amounting to TZS 274.99 billion, due to increased cost optimization and stronger growth in loan disbursement.

DCB Bank Plc's increased share price valuation has been driven by its recovery from a loss of TZS 1.1 billion to a profit of TZS 756 million.

Maendeleo Bank shares rose by 1.67% to TZS 305 per share during the week following stronger earnings growth of 33.63% amounting to TZS 1.18 billion.

Tanga Cement Plc shares continue to decline following its continued loss-making situation and delayed merger with Twiga Cement.

TOP GAINERS

COUNTER	Opening Price as of 12-Aug-2024	Closing Price as of 16-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
CRDB	620	680	680	▲ 9.68%	▲ 47.83%
DCB	110	120	125	▲ 9.09%	▼ 7.69%
MBP	300	305	305	▲ 1.67%	0.00%
NICO	780	790	790	▲ 1.28%	▲ 58.00%
TPCC	3,800	3,820	3,820	▲ 0.53%	▼ 12.39%

TOP LOSERS

COUNTER	Opening Price as of 12-Aug-2024	Closing Price as of 16-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
TCCL	1,700	1,600	1,760	▼ 5.88%	▼ 24.53%

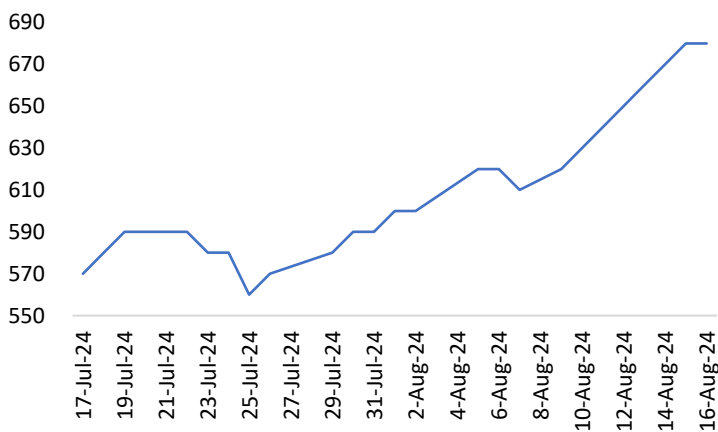
TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
TCC	3,720,810,000	58.39%	620,050	6,000.82
CRDB	1,665,850,070	26.14%	2,516,457	661.98
NMB	646,892,800	10.15%	119,765	5,401.35

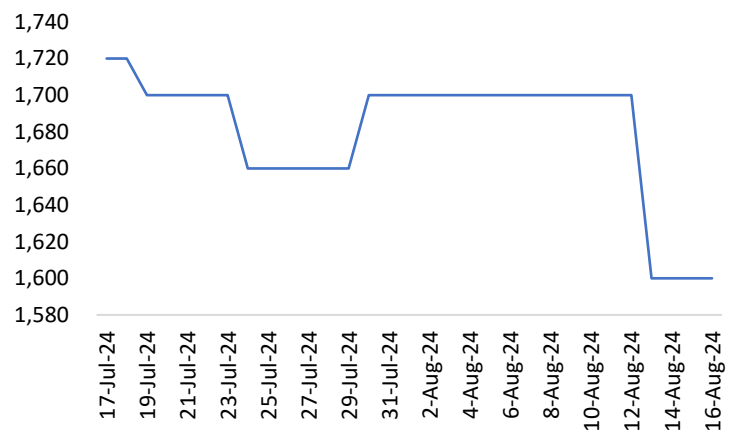
* Top gainers and losers recorded for locally listed shares only

SELECTED STOCKS MONTHLY MOVEMENT

CRDB Bank Share Price Trend



TCCL Share Price Trend



UPCOMING DIVIDENDS

Issuer	Dividend per Share	Cum-Dividend Period	Ex-Dividend Period	Book Closure Date	Payment Date
MBP	TZS 44	24 th July – 13 th August 2024	14 th August Onwards	16 th August 2024	18 th Sept 2024
AFRIPISE	TZS 13	To be Decided			
VODACOM	TZS 11.93	23 rd July 2024 – 12 th August 2024	13 th August 2024	15 th August 2024	16 th October 2024

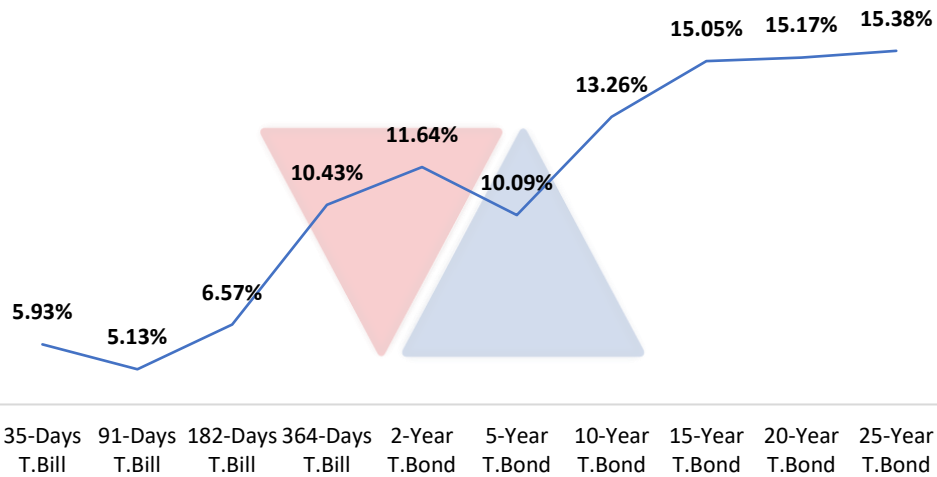
WEEKLY MARKET REPORT FOR THE WEEK ENDING 16-AUG-2024

DEBT MARKET (PRIMARY MARKET)

TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon	Instrument Name	Bond Number
21-Aug-24	13-Feb-20	13-Feb-40	15.49%	20-Years	528
04-Sept-24	05-Aug-21	05-Aug-46	15.95%	25-Years	568
11-Sept-24	27-Feb-20	27-Feb-35	13.50%	15-Years	529
25-Sept-24	24-Sept-20	24-Sept-40	15.49%	20-Year	544
02-Oct-24	28-Mar-19	28-Mar-34	13.50%	15-Year	544

Government Securities Yield Curve



Previous 20-Year Treasury Bonds Auction Results

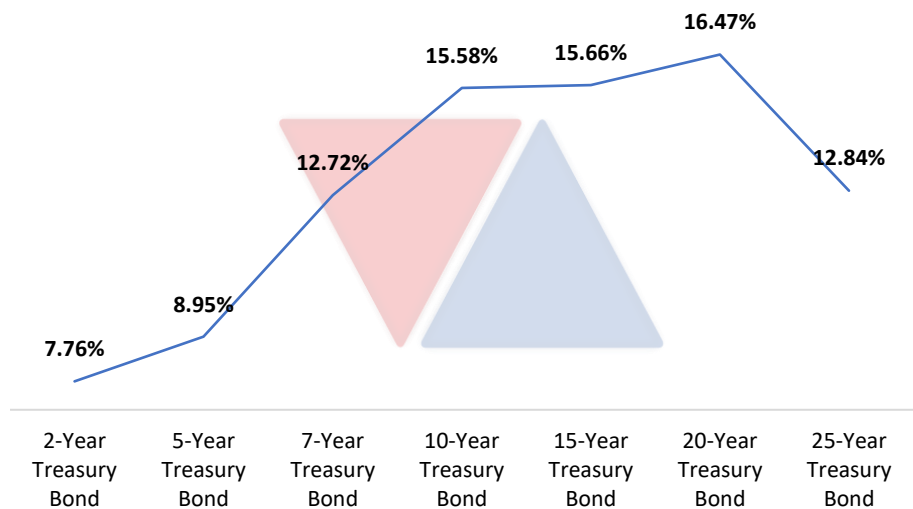
Bond No:	566	498	544	533	540
Auction Dates	21-Feb-24	20-Mar-24	30-Apr-24	5-Jun-24	31-Jul-24
Coupon Rates	15.49%	15.49%	15.49%	15.49%	15.49%
Redemption Dates	8-Jul-41	28-Feb-39	24-Sep-40	22-Apr-40	30-Jul-40
Number of bids received	748	652	705	897	834
Number of successful bids	529	270	102	498	730
Highest bid/100	110.1925%	104.4639%	105.0000%	107.9476%	109.0000%
Lowest bid/100	75.0000%	80.0000%	89.5000%	90.0000%	88.9000%
Minimum successful price/100	95.0000%	98.0357%	102.4000%	102.9793%	100.0000%
Weighted average price (WAP) for successful bids	99.9198%	100.7707%	103.2581%	104.2543%	102.2847%
Weighted average yield-to-maturity	15.8252%	15.5130%	15.2430%	15.1296%	15.1683%
Weighted Average Coupon Yield	15.5024%	15.3715%	15.0012%	14.8579%	15.1440%
Amount offered tzs (000,000)	137,000.00	109,690.00	137,000.00	137,000.00	183,000.00
Total tendered tzs(000,000)	319,732.80	298,273.70	487,001.00	503,778.00	489,417.20
Unsubscribed/oversubscribed (+/-) tzs (000,000)	-182,732.80	-188,583.70	-350,001.00	-366,778.00	-306,417.20
Successful bids tzs (000,000)	272,778.30	103,162.10	105,646.40	209,999.90	431,858.70
Coupon 1	6-Jan	29-Aug	25-Mar	21-Oct	28-Jan
Coupon 2	8-Jul	28-Feb	24-Sep	22-Apr	30-Jul

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DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
15-Year Treasury Bond	0.1000	0.0885	0.0916	1	12.9918%
20-Year Treasury Bond	10.0622	10.2479	10.9248	43	15.1172%
25-Year Treasury Bond	22.2784	21.6328	22.9840	14	12.9848%

**Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0500	0.0423	0.0431	3	17.7530%
NBC	0.0140	0.0120	0.0123	3	15.6213%

During the week, Treasury Bonds with a Face value of TZS 32.44 Billion transacted at a dirty price valuation of TZS 34 Billion, representing a premium of 104.8080% of the face value in 58 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds and 15.95% 25-year Treasury Bonds which traded at a weighted average premium price of 108.67% and 115.36% of the bonds' face value. In the Corporate Bonds section, NMB and NBC were traded at a discount of 86.5479% and 87.5000% of the bonds face value, respectively, resulting in a yield of 17.6661% and 15.6213% respectively.

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OPEN ENDED COLLECTIVE INVESTMENT SCHEMES UNIT PRICE TRENDS					
FUND TYPE`	Net Asset Value per Unit as of 12-Aug-2024	Net Asset Value per Unit as of 16-Aug-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1055.2499	1062.9824	▲ 0.73%	▲ 8.04%	▲ 12.71%
WEKEZA	923.7082	928.9186	▲ 0.56%	▲ 7.26%	▲ 11.46%
WATOTO	677.3592	681.3007	▲ 0.58%	▲ 7.37%	▲ 11.65%
JIKIMU*	184.3619	185.1946	▲ 0.45%	▲ 8.61%	▲ 13.61%
LIQUID	413.5934	414.5922	▲ 0.24%	▲ 8.25%	▲ 13.03%
BOND**	125.7282	125.9600	▲ 0.18%	▲ 8.03%	▲ 12.68%
FAIDA	117.2432	117.4841	▲ 0.21%	▲ 6.58%	▲ 10.39%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

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