



09/Aug/2024

WEEKLY REPORT



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WEEKLY MARKET REPORT FOR THE WEEK ENDING 09-AUG-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 9th August 2024.

The Domestic Market Cap gained TZS 45.83 billion in valuation to reach TZS 12.16 trillion, and the Tanzanian All Share Index (TSI) increased by 0.38% to reach 4,593.16 points. This increase was mainly driven by the appreciation of CRDB Bank's (CRDB) share price value.

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.29% decrease in value to reach TZS 17.20 trillion and 2,061.04 points, respectively. This was driven by the decrease in the value of cross-listed companies such as East African Breweries Ltd (EABL), which fell by 1.90%; Jubilee Holdings Ltd (JHL), which grew by 5.45%; KCB Bank (KCB), which fell by 1.59% and National Media Group (NMG), which fell by 8.57%. This, in totality, decreased the total market cap by TZS 50.02 billion.

The Banking Finance and Investment Index registered positive returns during the week due to the strong price rally recorded by CRDB, while the Industrial and Allied (IA) index fell by 0.06% due to the decline in share prices by Twiga Cement (TPCPLC)

Local Investors dominated the buy and sell sides of the equities market, contributing about 99.30% and 77.86% of the total turnover. Block Trades turnover contributed a slightly higher proportion of the weekly total turnover as a result of block trades, particularly from CRDB.

MARKET CAP IN TRILLION TZS

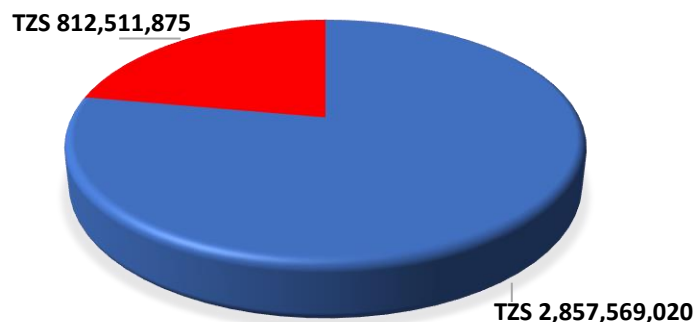
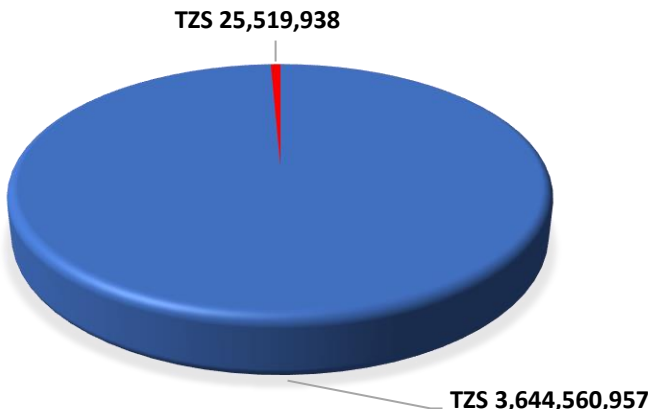
	Closing Value as of 02-Aug-2024	Closing Value as of 09-Aug-2024	Weekly Change	Year to Date Change
Domestic Market Cap	12.12	12.17	▲ 0.38%	▲ 6.71%
Total Market Cap	17.25	17.20	▼ 0.29%	▲ 17.73%

INDEX MOVEMENTS

DSEI	2,067.03	2,061.04	▼ 0.29%	▲ 17.73%
TSI	4,575.85	4,593.16	▲ 0.38%	▲ 6.71%
IA	5,074.70	5,071.53	▼ 0.06%	▼ 2.14%
BI	5,603.54	5,665.37	▲ 1.10%	▲ 24.89%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	1,727,791,065	47.08%
Block Trade Turnover	1,942,289,830	52.92%
Total Turnover	3,670,080,895	100.00%

INVESTOR PARTICIPATION



■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

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EQUITY MARKET PERFORMANCE

CRDB Bank Plc (CRDB) shares recorded the highest gains for the second week in a row. This was following the release of its second Quarter and Half-Year financial statements, in which the company recorded a 52.78% increase in its half-year earnings, amounting to TZS 274.99 billion, due to increased cost optimization and stronger growth in loan disbursement.

AFRIPRISE Shares recorded a steep decline of 6.12% after recovering to its year-to-date high of TZS 245 per share during the previous week, perhaps indicating that TZS 245 per share is the resistance point that the company's share prices can't overcome unless it delivers stronger fundamental results in forthcoming quarters.

NICO share prices have steadily declined since August, perhaps due to investor sell-offs as they attempt to realize capital gains accrued throughout the year.

TOP GAINERS

COUNTER	Opening Price as of 05-Aug-2024	Closing Price as of 09-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
CRDB	600	620	610	▲ 3.33%	▲ 34.78%

TOP LOSERS

COUNTER	Opening Price as of 05-Aug-2024	Closing Price as of 09-Aug-2024	Last Trade Price	Weekly Change	Year to Date Change
AFRIPRISE	245	230	230	▼ 6.12%	▲ 21.05%
NICO	790	780	780	▼ 1.27%	▲ 56.00%
TPCC	3,820	3,800	3,840	▼ 0.52%	▼ 12.84%

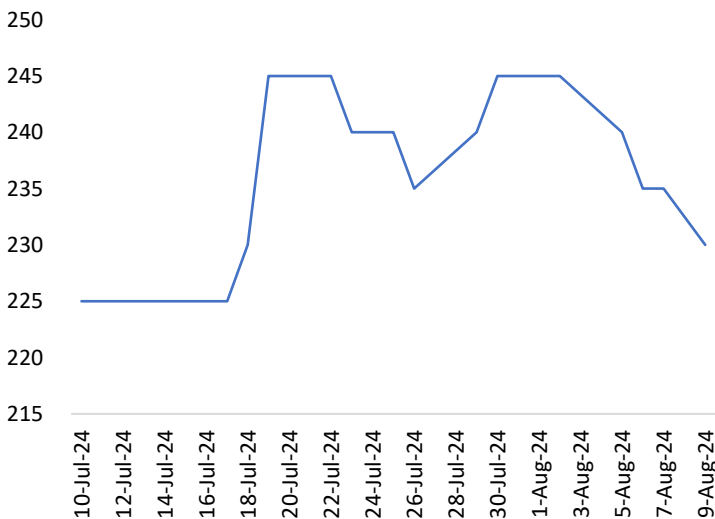
TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
CRDB	3,049,200,590	83.08%	5,006,209	609.08
NMB	485,174,350	13.22%	89,427	5,425.37
TPCC	52,822,180	1.44%	13,853	3,813.05

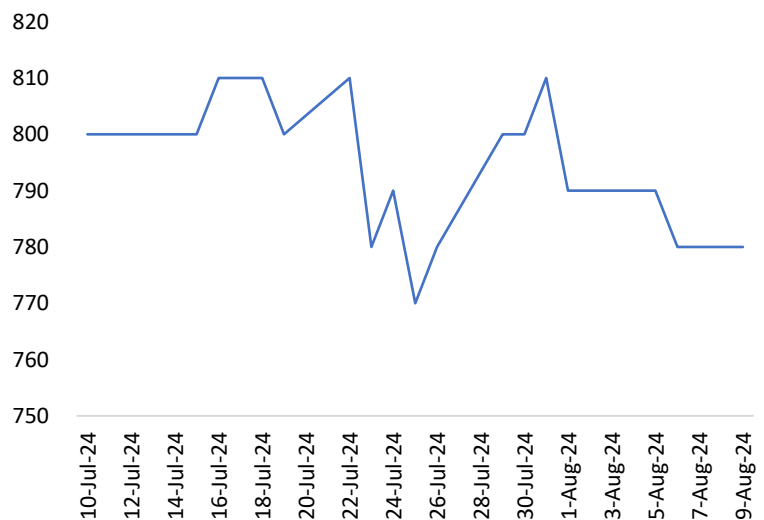
* Top gainers and losers recorded for locally listed shares only

SELECTED STOCKS MONTHLY MOVEMENT

AFRIPRISE Share Price Trend



NICO Share Price Trend



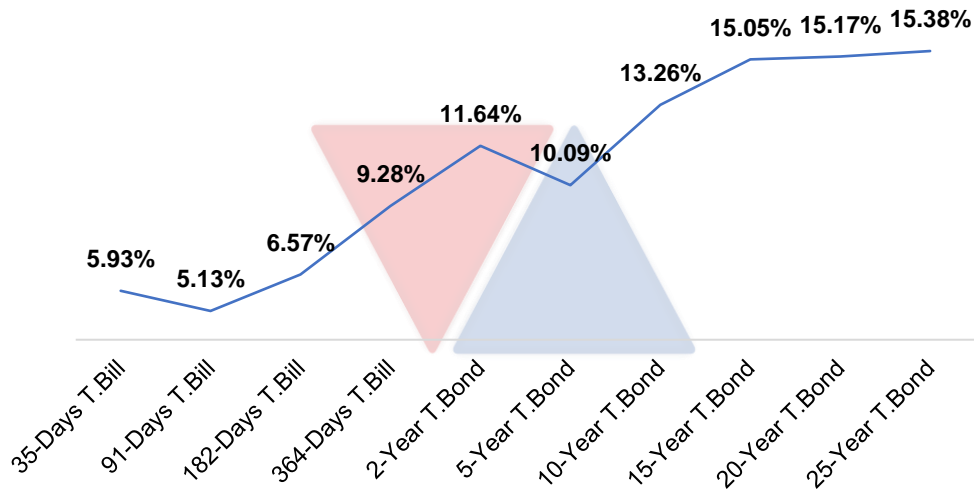
UPCOMING DIVIDENDS

Issuer	Dividend per Share	Cum-Dividend Period	Ex-Dividend Period	Book Closure Date	Payment Date
DSE	TZS 145	25 th June – 15 th July 2024	16 th July 2024 onwards	18 th July 2024	16 th August 2024
MBP	TZS 44	24 th July – 13 th August 2024	14 th August Onwards	16 th August 2024	18 th Sept 2024
AFRIPRISE	TZS 13	To be Decided			
VODACOM	TZS 11.93	23 rd July 2024 – 12 th August 2024	13 th August 2024	15 th August 2024	16 th October 2024

WEEKLY MARKET REPORT FOR THE WEEK ENDING 09-AUG-2024

DEBT MARKET (PRIMARY MARKET)					
TREASURY BONDS NEXT 5 AUCTIONS					
Auction Date	Effective Date	Maturity Date	Coupon	Instrument Name	Bond Number
21-Aug-24	13-Feb-20	13-Feb-40	15.49%	20-Years	528
04-Sept-24	05-Aug-21	05-Aug-46	15.95%	25-Years	568
11-Sept-24	27-Feb-20	27-Feb-35	13.50%	15-Years	529
25-Sept-24	24-Sept-20	24-Sept-40	15.49%	20-Year	544
02-Oct-24	28-Mar-19	28-Mar-34	13.50%	15-Year	544

Government Securities Yield Curve

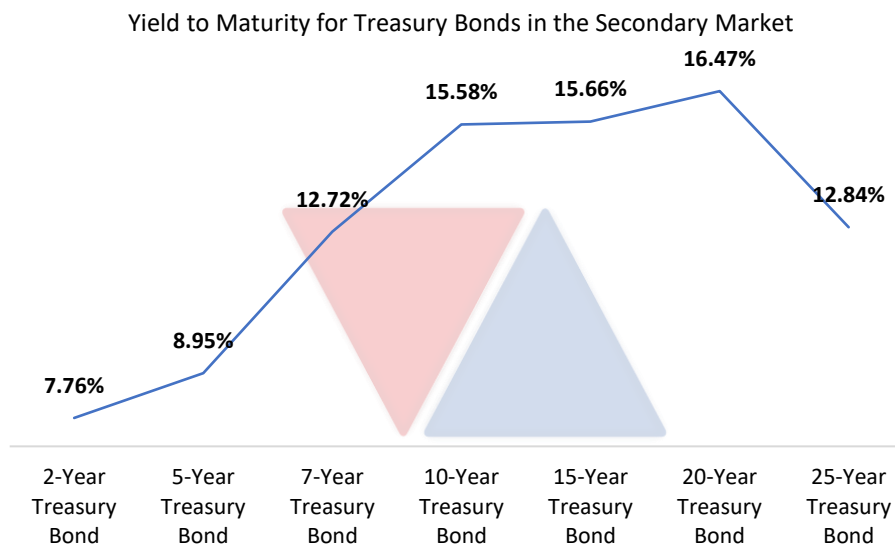


Previous Treasury Bills Auction Results				
Bill No: 1158	35-Days	91-Days	182-Days	364-Days
Issue Date	24-Jul-24	24-Jul-24	24-Jul-24	24-Jul-24
Maturity Date	29-Aug-24	24-Oct-24	23-Jan-25	24-Jul-25
Number of Bids	1	2	-	59
Successful Bids	-	2	-	49
Highest Bid/100	99.00%	98.74%	0.00%	92.61%
Lowest Bid/100	99.00%	98.00%	0.00%	89.71%
Min. Successful/100	100.00%	98.00%	0.00%	90.53%
Weighted Average Price for Successful Bids	0.00%	98.74%	0.00%	91.53%
Weighted Average Yield	0.00%	5.13%	0.00%	9.28%
Amount Offered (TZS 000,000)	900.00	1,900.00	2,900.00	120,450.00
Amount Tendered (TZS 000,000)	207.00	910.00	-	97,104.80
Under/(Over)Subscription	693.00	990.00	-	23,345.20
Successful Bids	-	910.00	-	52,000.00

WEEKLY MARKET REPORT FOR THE WEEK ENDING 09-AUG-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
20-Year Treasury Bond	14.3744	13.5284	14.7528	77	16.4703%
25-Year Treasury Bond	7.1170	6.9919	7.2484	5	12.8423%

**Clean Price Valuations were used in calculating the Yields to Maturity*



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0500	0.0423	0.0431	3	17.7530%

During the week, Treasury Bonds with a Face value of TZS 21.49 Billion transacted at a dirty price valuation of TZS 22.00 Billion, representing a premium of 102.3720% of the face value in 32 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds which traded at a weighted average premium price of 102.76% of the bonds' face value. In the Corporate Bonds section, NMB was traded at a discount of 86.13776% of the bonds face value, respectively, resulting in a yield of 17.7530%.

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OPEN ENDED COLLECTIVE INVESTMENT SCHEMES UNIT PRICE TRENDS					
FUND TYPE`	Net Asset Value per Unit as of 02-Aug-2024	Net Asset Value per Unit as of 09-Aug-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1052.5343	1055.2499	▲ 0.26%	▲ 7.26%	▲ 11.83%
WEKEZA	920.4311	923.7082	▲ 0.36%	▲ 6.65%	▲ 10.84%
WATOTO	675.3770	677.3592	▲ 0.29%	▲ 6.75%	▲ 11.00%
JIKIMU*	183.9619	184.3619	▲ 0.22%	▲ 8.12%	▲ 13.23%
LIQUID	412.7574	413.5934	▲ 0.20%	▲ 7.99%	▲ 13.02%
BOND**	125.4964	125.7282	▲ 0.18%	▲ 7.83%	▲ 12.76%
FAIDA	116.9940	117.2432	▲ 0.21%	▲ 6.36%	▲ 10.36%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

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