



02/Aug/2024

WEEKLY REPORT

WEEKLY MARKET REPORT FOR THE WEEK ENDING 02-AUG-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 2nd August 2023.

The Domestic Market Cap gained TZS 69.78 billion in valuation to reach TZS 12.12 trillion, and the Tanzanian All Share Index (TSI) increased by 0.58% to reach 4,575.85 points. This increase was mainly driven by the appreciation of share price values of Afriprise, CRDB Bank (CRDB), Dar es Salaam Stock Exchange (DSE), National Investments Co Ltd (NICOL) and Tanga Cement (TCCL)

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.66% increase in value to reach TZS 17.25 trillion and 2,067.03 points, respectively. This was driven by the increase in the value of the aforementioned companies as well as cross-listed companies such as East African Breweries Ltd (EABL), which grew by 1.61%; Jubilee Holdings Ltd (JHL), which grew by 0.92%, and National Media Group (NMG), which grew by 2.94%. This, in totality, increased the total market cap by TZS 113.38 billion.

Most of the stocks that experienced gains during the week were from the Banking & Investment Sector (BI) which whose index increased by 1.86% during the week.

Local Investors dominated the buy and sell sides of the equities market, contributing about 97.69% and 95.47% of the total turnover. Block Trade turnovers were of the highest value during the week with the equities traded from this section coming in from NMB Bank Plc (NMB) and Tanzania Breweries Ltd (TBL).

MARKET CAP IN TRILLION TZS

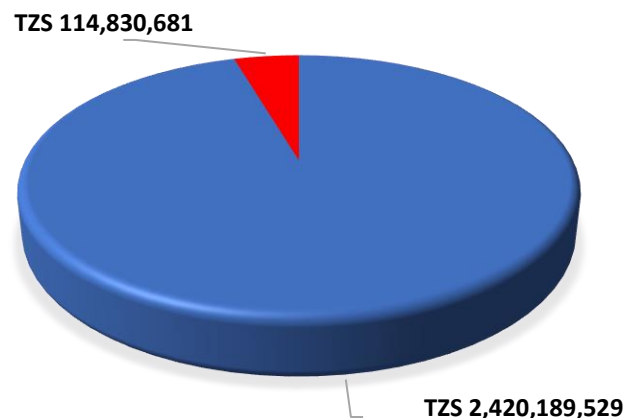
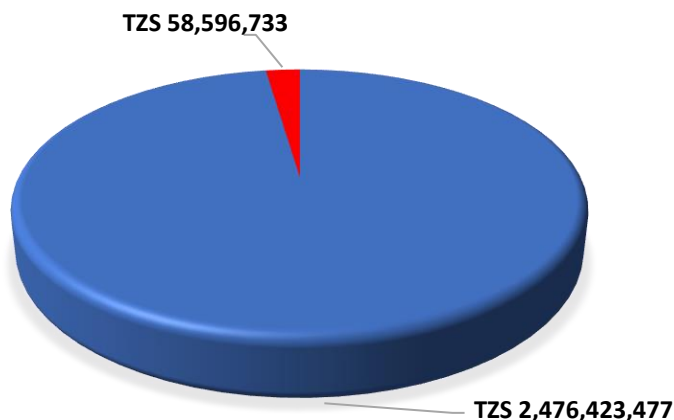
	Closing Value as of 26-July-2024	Closing Value as of 02-Aug-2024	Weekly Change	Year to Date Change
Domestic Market Cap	12.05	12.12	▲ 0.58%	▲ 6.31%
Total Market Cap	17.14	17.25	▲ 0.66%	▲ 18.07%

INDEX MOVEMENTS

DSEI	2,053.45	2,067.03	▲ 0.66%	▲ 18.07%
TSI	4,549.50	4,575.85	▲ 0.58%	▲ 6.31%
IA	5,085.12	5,074.70	▼ 0.20%	▼ 2.08%
BI	5,501.44	5,603.54	▲ 1.86%	▲ 23.52%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	1,125,003,710	44.38%
Block Trade Turnover	1,410,016,500	55.62%
Total Turnover	2,535,020,210	100.00%

INVESTOR PARTICIPATION



■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

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EQUITY MARKET PERFORMANCE

CRDB Bank Plc (CRDB) shares recorded the highest gains during the week thus reaching a new all time high price of TZS 600 per share. This was following the release of its 2nd Quarter and Half Year financial statements where the company recorded a 52.78% increase in its half year earnings amounting to TZS 274.99 billion due to increased cost optimization and stronger growth in the disbursement of loans.

AFRIPRISE Shares record a 4.26% capital gain during the week, recovering to its year-to-date high price of TZS 245 per share after recently dropping to a 2-week low price of TZS 235 per share.

Twiga Cement (TPCC) shares dropped by 2.05% during the week following the release of its 2nd Quarter and Half Year earnings results where the company recorded a 38.17% drop in its half year net profits amounting to TZS 30.92 billion on the back of sluggish cement demand and a slowdown in infrastructure related projects during the first six months of 2023

TOP GAINERS

COUNTER	Opening Price as of 29 July 2024	Closing Price as of 02 Aug 2024	Last Trade Price	Weekly Change	Year to Date Change
CRDB	570	600	600	▲ 5.26%	▲ 30.43%
AFRIPRISE	235	245	245	▲ 4.26%	▲ 28.95%
DSE	2,400	2,460	2,460	▲ 2.50%	▲ 36.67%
TCCL	1,660	1,700	1,700	▲ 2.41%	▼ 19.81%
NICO	780	790	790	▲ 1.28%	▲ 58.00%

TOP LOSERS

COUNTER	Opening Price as of 29 July 2024	Closing Price as of 02 Aug 2024	Last Trade Price	Weekly Change	Year to Date Change
TPCC	3,900	3,820	3,900	▼ 2.05%	▼ 12.39%
MKCB	550	540	540	▼ 1.82%	▼ 14.29%

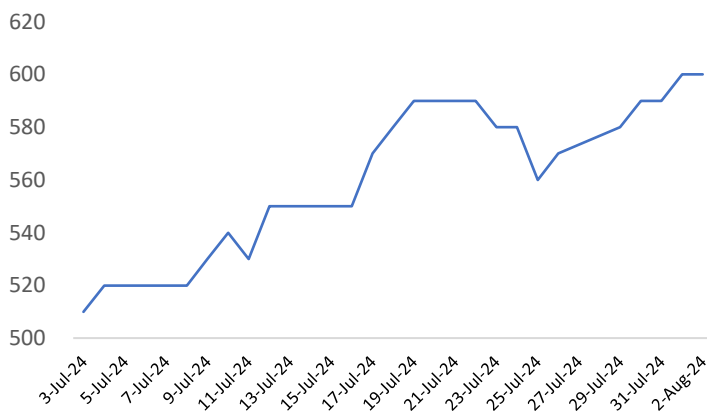
TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
NMB	1,195,147,900	47.15%	225,117	5,309.01
CRDB	896,241,050	35.35%	1,532,544	584.81
TBL	350,850,500	13.84%	66,760	5,255.40

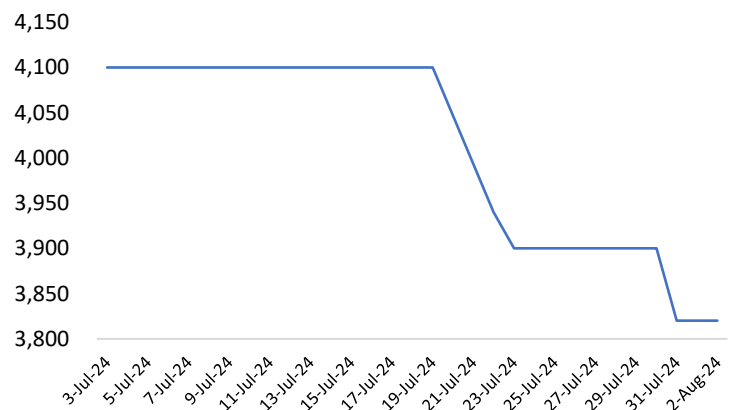
* Top gainers and losers recorded for locally listed shares only

SELECTED STOCKS MONTHLY MOVEMENT

CRDB Share Price Trend



TPCPLC Share Price Trend



UPCOMING DIVIDENDS

Issuer	Dividend per Share	Cum-Dividend Period	Ex-Dividend Period	Book Closure Date	Payment Date
DSE	TZS 145	25 th June – 15 th July 2024	16 th July 2024 onwards	18 th July 2024	16 th August 2024
MBP	TZS 44	24 th July – 13 th August 2024	14 th August Onwards	16 th August 2024	18 th Sept 2024
AFRIPRISE	TZS 13	To be Decided			
VODACOM	TZS 11.93	23 rd July 2024 – 12 th August 2024	13 th August 2024	15 th August 2024	16 th October 2024

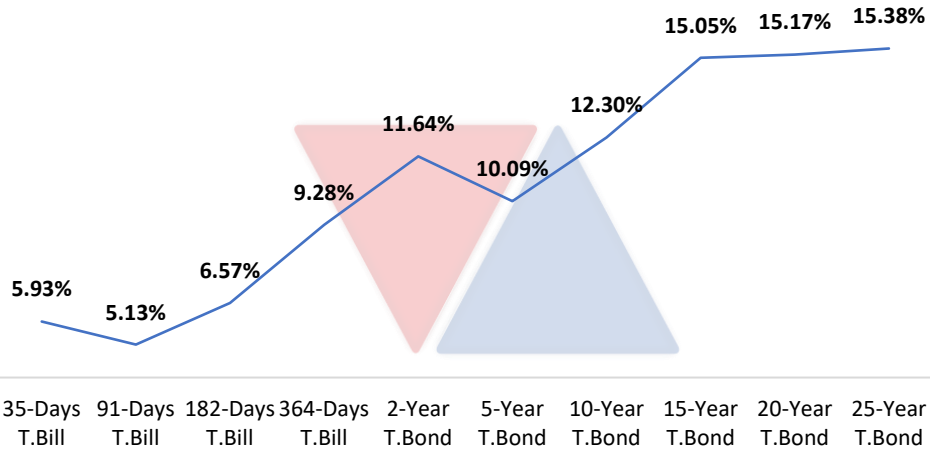
WEEKLY MARKET REPORT FOR THE WEEK ENDING 02-AUG-2024

DEBT MARKET (PRIMARY MARKET)

TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon	Instrument Name	Bond Number
07-Aug-24	05-July-18	05-July-28	11.44%	10-Years	480
21-Aug-24	13-Feb-20	13-Feb-40	15.49%	20-Years	528
04-Sept-24	05-Aug-21	05-Aug-46	15.95%	25-Years	568
11-Sept-24	27-Feb-20	27-Feb-35	13.50%	15-Years	529
25-Sept-24	24-Sept-20	24-Sept-40	15.49%	20-Year	544

Government Securities Yield Curve



Previous Treasury Bills Auction Results

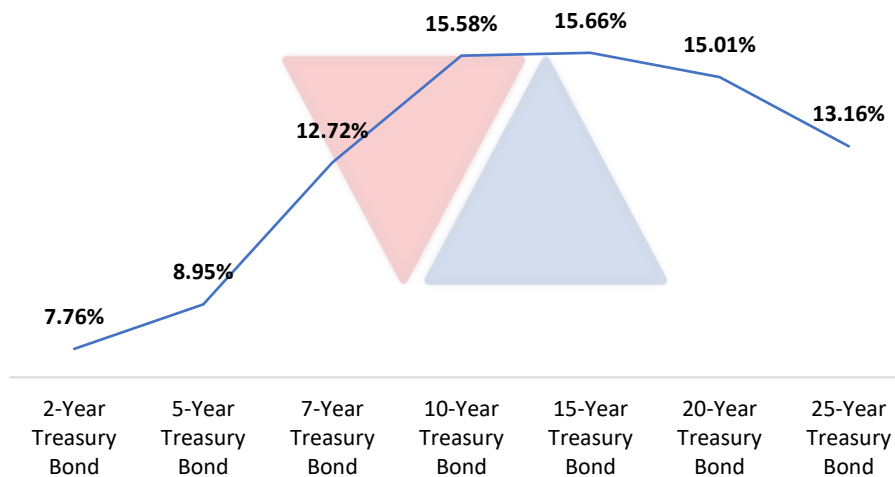
Bill No: 1158	35-Days	91-Days	182-Days	364-Days
Issue Date	24-Jul-24	24-Jul-24	24-Jul-24	24-Jul-24
Maturity Date	29-Aug-24	24-Oct-24	23-Jan-25	24-Jul-25
Number of Bids	1	2	-	59
Successful Bids	-	2	-	49
Highest Bid/100	99.00%	98.74%	0.00%	92.61%
Lowest Bid/100	99.00%	98.00%	0.00%	89.71%
Min. Successful/100	100.00%	98.00%	0.00%	90.53%
Weighted Average Price for Successful Bids	0.00%	98.74%	0.00%	91.53%
Weighted Average Yield	0.00%	5.13%	0.00%	9.28%
Amount Offered (TZS 000,000)	900.00	1,900.00	2,900.00	120,450.00
Amount Tendered (TZS 000,000)	207.00	910.00	-	97,104.80
Under/(Over)Subscription	693.00	990.00	-	23,345.20
Successful Bids	-	910.00	-	52,000.00

WEEKLY MARKET REPORT FOR THE WEEK ENDING 02-AUG-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
15-Year Treasury Bond	0.0200	0.0182	0.0196	1	15.6579%
20-Year Treasury Bond	1.1552	1.0549	1.1465	15	15.0093%
25-Year Treasury Bond	4.2295	4.2068	4.3437	15	13.1607%

**Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0320	0.0295	0.0297	5	14.7258%
NBC	0.0080	0.0069	0.0070	1	15.6319%

During the week, Treasury Bonds with a Face value of TZS 5.40 Billion transacted at a dirty price valuation of TZS 5.28 Billion, representing a premium of 101.9455% of the face value in 31 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds and the 15.95% 25-year Treasury Bonds, which traded at a weighted average premium price of 106.24% and 118.65% of the bonds' face value. In the Corporate Bonds section, NMB and NMB were traded at a discount of 92.90625% and 87.0000% of the bonds face value, respectively, resulting in a yields of 14.7258% and 15.6319% respectively.

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UNIT TRUST OF TANZANIA – ASSET MANAGEMENT & INVESTOR SERVICES					
FUND TYPE`	Net Asset Value per Unit as of 26-July-2024	Net Asset Value per Unit as of 02-Aug-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1049.1745	1052.5343	▲ 0.32%	▲ 6.98%	▲ 11.74%
WEKEZA	917.6894	920.4311	▲ 0.30%	▲ 6.28%	▲ 10.56%
WATOTO	673.0411	675.3770	▲ 0.35%	▲ 6.44%	▲ 10.83%
JIKIMU*	182.4636	183.9619	▲ 0.82%	▲ 7.89%	▲ 13.27%
LIQUID	411.9328	412.7574	▲ 0.20%	▲ 7.77%	▲ 13.07%
BOND**	125.1916	125.4964	▲ 0.24%	▲ 7.63%	▲ 12.83%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

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