



28/June/2024

# WEEKLY REPORT

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 28-JUNE-2024

### EQUITY MARKET PERFORMANCE

During the week ending on the 28<sup>th</sup> of June.

The Domestic Market Cap gained TZS 51.74 billion in valuation, and the Tanzanian All Share Index (TSI) increased by 0.44% to reach 4,475.21 points. This increase was mainly driven by the increase in the share price value of CRDB Bank Plc (CRDB), Afriprise Plc, and the Dar es Salaam Stock Exchange (DSE).

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.53% decrease in value to reach TZS 16.83 trillion and 2,016.97 points, respectively. This was driven by the decline in the value of cross-listed companies such as Jubilee Holdings (JHL), which fell by 0.55%, KCB Group Plc (KCB), which fell by 8.70%, and National Media Group, which fell by 1.45%. Total capital losses from these counters during the week amounted to TZS 195.04 billion.

The Banking, Finance, and Investment Index (BI) was the only sector-specific index to move during the previous week. This sector's gains were due to increased market valuations from CRDB, AFRIPRISE, and DSE.

Local Investors dominated the buy side of the equities market contributing about 52.46% of the total turnover from the equities side while foreign investor activity picked up during the previous week on the buy and sell side of the market due to a TZS 1.2 billion block trade for Tanzania Cigarette Company (TCC) shares among foreign investors.

### MARKET CAP IN TRILLION TZS

|                     | Closing Value as of 21-June-2024 | Closing Value as of 28-June-2024 | Weekly Change | Year to Date Change |
|---------------------|----------------------------------|----------------------------------|---------------|---------------------|
| Domestic Market Cap | 11.80                            | 11.85                            | ▲ 0.44%       | ▲ 3.97%             |
| Total Market Cap    | 16.92                            | 16.83                            | ▼ 0.53%       | ▲ 15.21%            |

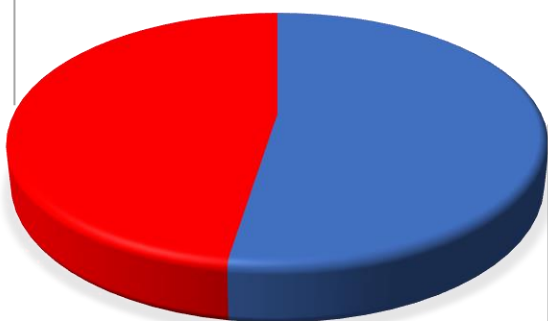
### INDEX MOVEMENTS

|      |          |          |         |          |
|------|----------|----------|---------|----------|
| DSEI | 2,027.67 | 2,016.97 | ▼ 0.53% | ▲ 15.21% |
| TSI  | 4,455.67 | 4,475.21 | ▲ 0.44% | ▲ 3.97%  |
| IA   | 5,124.62 | 5,120.14 | ▼ 0.09% | ▼ 1.20%  |
| BI   | 5,134.41 | 5,205.50 | ▲ 1.38% | ▲ 14.75% |
| CS   | 2,134.27 | 2,134.27 | 0.00%   | ▼ 0.63%  |

| EQUITY MARKET TURNOVER  | TURNOVER IN TZS      | % to Total Turnover |
|-------------------------|----------------------|---------------------|
| Normal Counter Turnover | 807,331,020          | 40.22%              |
| Block Trade Turnover    | 1,200,024,000        | 59.78%              |
| <b>Total Turnover</b>   | <b>2,007,355,020</b> | <b>100.00%</b>      |

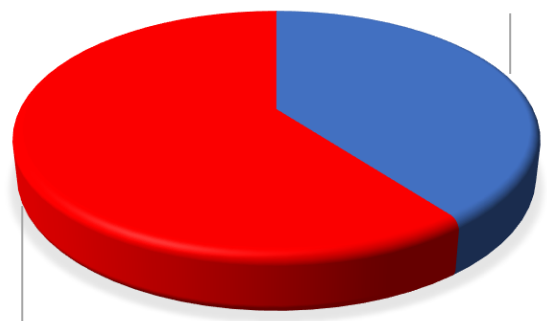
### INVESTOR PARTICIPATION

TZS 954,240,553



TZS 1,053,114,467

TZS 797,476,763



TZS 1,209,878,257

■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 28-JUNE-2024

### EQUITY MARKET PERFORMANCE

CRDB shares became the top gainer after recording a 4% gain during the previous week due to increased demand for the company's shares experienced throughout the previous week.

DSE shares recorded a 3.77% gain during the week following the display of resilient financial performance by the company during the 9<sup>th</sup> Annual General Meeting and an approved dividend of TZS 145 per share that would be paid out on 15<sup>th</sup> August 2024.

TCCL shares continue to decline as uncertainties on the exact date to which Scancem International would acquire shares from minority shareholders continues to pile. As a result investors may be liquidating their positions in the company as the company's fundamentals remain plagued by losses and weak performance.

### TOP GAINERS

| COUNTER | Opening Price as of 24-June-2024 | Closing Price as of 28-June-2024 | Last Trade Price | Weekly Change | Year to Date Change |
|---------|----------------------------------|----------------------------------|------------------|---------------|---------------------|
| CRDB    | 500                              | 520                              | 520              | ▲ 4.00%       | ▲ 13.04%            |
| DSE     | 2,120                            | 2,200                            | 2,200            | ▲ 3.77%       | ▲ 22.22%            |

### TOP LOSERS

| COUNTER | Opening Price as of 24-June-2024 | Closing Price as of 28-June-2024 | Last Trade Price | Weekly Change | Year to Date Change |
|---------|----------------------------------|----------------------------------|------------------|---------------|---------------------|
| TCCL    | 1,800                            | 1,720                            | 1,720            | ▼ 4.44%       | ▼ 18.87%            |
| MKCB    | 610                              | 600                              | 600              | ▼ 1.64%       | ▼ 4.76%             |

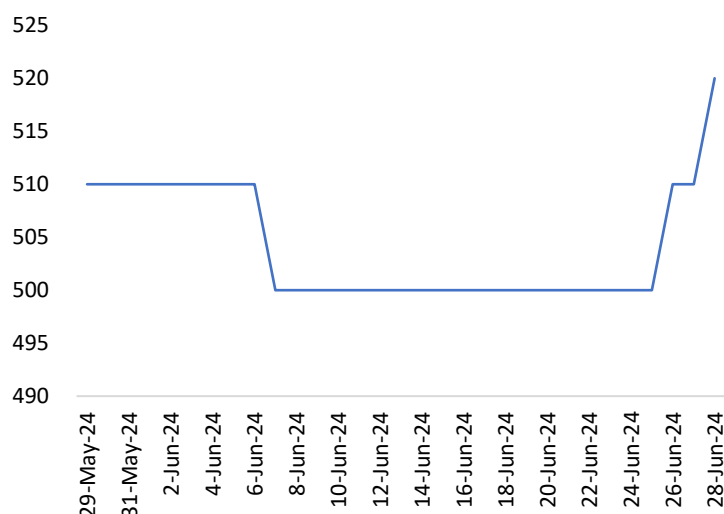
### TOP MOVERS

| COUNTER | TURNOVER IN TZS | % to Total Turnover | Number of Shares Traded | Avg Price per Share in TZS |
|---------|-----------------|---------------------|-------------------------|----------------------------|
| TCC     | 1,202,106,000   | 59.89%              | 200,130                 | 6,006.63                   |
| CRDB    | 607,413,470     | 30.26%              | 1,179,276               | 515.07                     |
| TPCC    | 62,337,000      | 3.11%               | 15,217                  | 4,096.54                   |

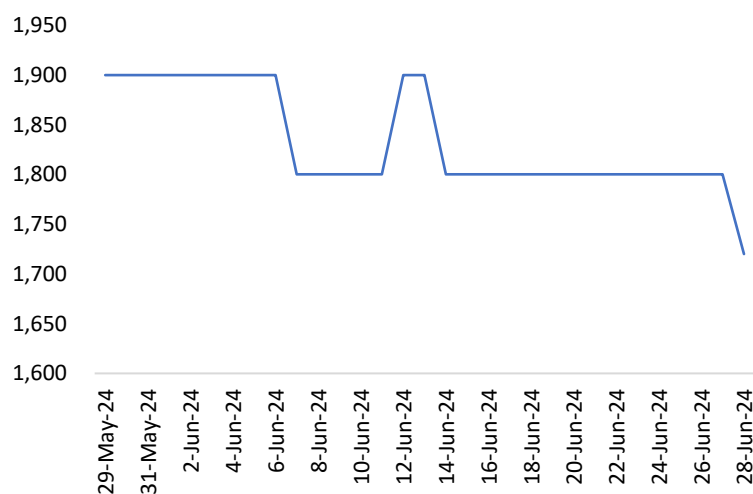
\* Top gainers and losers recorded for locally listed shares only

### SELECTED STOCKS MONTHLY MOVEMENT

CRDB Share Price Trend



TCCL Share Price Trend



### UPCOMING DIVIDENDS

| Issuer | Dividend per Share | Book Closure               | Payment Date               |
|--------|--------------------|----------------------------|----------------------------|
| TPCC   | TZS 390            | 28 <sup>th</sup> May 2024  | 30 <sup>th</sup> June 2024 |
| SWIS   | TZS 51.33          | 11 <sup>th</sup> June 2024 | 5 <sup>th</sup> July 2024  |
| DSE    | TZS 145            | To Be Decided              | To Be Decided              |
| MBP    | TZS 43             | Subject to Approval        | Subject to Approval        |

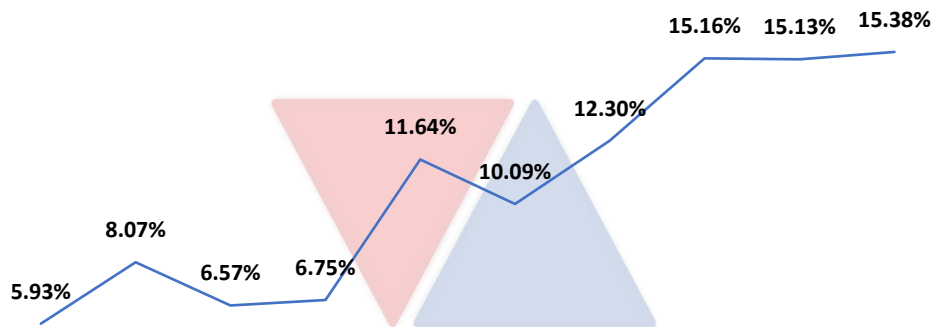
## WEEKLY MARKET REPORT FOR THE WEEK ENDING 28-JUNE-2024

### DEBT MARKET (PRIMARY MARKET)

#### TREASURY BONDS NEXT 5 AUCTIONS

| Auction Date | Effective Date | Maturity Date | Coupon | Instrument Name | Bond Number |
|--------------|----------------|---------------|--------|-----------------|-------------|
| 03-Jul-24    | 05-Dec-19      | 05-Dec-34     | 13.50% | 15-Year         | 522         |
| 10-Jul-24    | 17-Jun-21      | 17-Jun-26     | 9.18%  | 5-Year          | 565         |
| 17-Jul-24    | 17-Jun-21      | 17-Jun-26     | 9.18%  | 5-Year          | 565         |
| 24-Jul-24    | 30-Jul-20      | 30-Jul-30     | 15.49% | 20-Year         | 508         |
| 31-Jul-24    | 05-Jul-18      | 05-Jul-28     | 11.40% | 10-Year         | 480         |

#### Government Securities Yield Curve



35-Days T.Bill 91-Days T.Bill 182-Days T.Bill 364-Days T.Bill 2-Year T.Bond 5-Year T.Bond 10-Year T.Bond 15-Year T.Bond 20-Year T.Bond 25-Year T.Bond

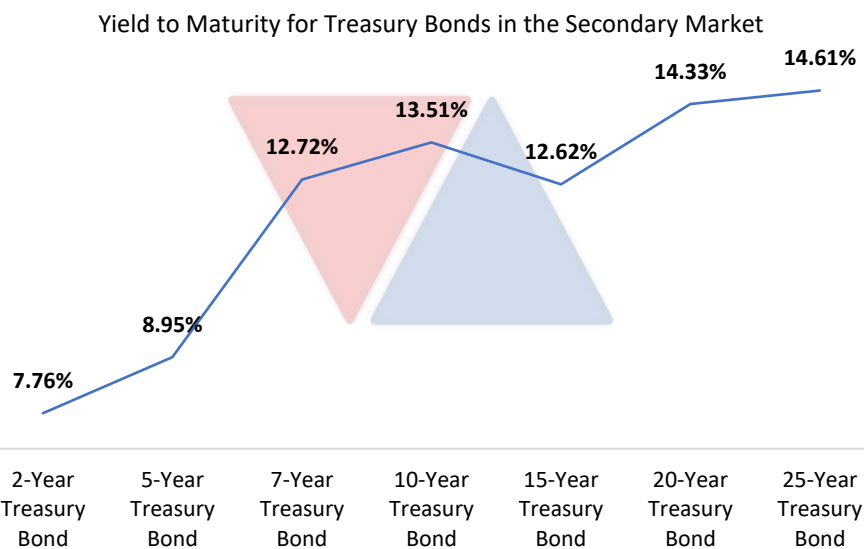
#### Previous 15-Year Treasury Bond Auction Results

|  | 637        | 646        | 651        | 656         | 500         |
|--|------------|------------|------------|-------------|-------------|
| Auction Dates                                    | 7-Jun-23   | 21-Sep-23  | 29-Nov-23  | 7-Feb-24    | 22-May-24   |
| Coupon Rates                                     | 11.15%     | 11.15%     | 11.15%     | 11.15%      | 11.15%      |
| Redemption Dates                                 | 8-Jun-38   | 21-Sep-38  | 30-Nov-38  | 8-Feb-39    | 28-Mar-34   |
| Number of bids received                          | 65         | 83         | 61         | 79          | 103         |
| Number of successful bids                        | 45         | 57         | 61         | 71          | 100         |
| Highest bid/100                                  | 96.5000%   | 100.0000%  | 95.0000%   | 95.0000%    | 109.5000%   |
| Lowest bid/100                                   | 90.9000%   | 83.0000%   | 83.0000%   | 70.0000%    | 75.0000%    |
| Minimum successful price/100                     | 93.0000%   | 91.2000%   | 83.0000%   | 80.0000%    | 89.8237%    |
| Weighted average price (WAP) for successful bids | 94.4137%   | 91.9037%   | 89.3706%   | 84.1530%    | 93.7345%    |
| Weighted average yield-to-maturity               | 11.9554%   | 12.3436%   | 12.7525%   | 13.6552%    | 15.1615%    |
| Weighted Average Coupon Yield                    | 11.8097%   | 12.1323%   | 12.4761%   | 13.2497%    | 14.4024%    |
| Amount offered TZS (000,000)                     | 104,000.00 | 148,000.00 | 148,000.00 | 148,000.00  | 72,000.00   |
| Total tendered TZS (000,000)                     | 85,542.60  | 69,355.30  | 28,732.60  | 317,602.00  | 216,414.40  |
| Unsubscribed/oversubscribed (+/-) TZS (000,000)  | 18,457.40  | 78,644.70  | 119,267.40 | -169,602.00 | -144,414.40 |
| Successful bids TZS (000,000)                    | 74,312.60  | 65,142.20  | 28,732.60  | 107,082.10  | 160,000.00  |
| Coupon 1   | 8-Dec      | 21-Mar     | 30-Nov     | 8-Aug       | 26-Sep      |
| Coupon 2   | 8-Jun      | 21-Sep     | 29-Nov     | 8-Feb       | 28-Mar      |

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 28-JUNE-2024

| DEBT MARKET (SECONDARY MARKET)                  |                   |                    |                    |             |                                  |
|---|-------------------|--------------------|--------------------|-------------|----------------------------------|
| TREASURY BONDS TRADED (Amounts in Billions TZS) |                   |                    |                    |             |                                  |
| BOND TENURE                                     | FACE VALUE AMOUNT | CLEAN PRICE AMOUNT | DIRTY PRICE AMOUNT | NO OF DEALS | WEIGHTED AVG YIELD TO MATURITY * |
| 10-Year Treasury Bond                           | 1.2575            | 1.1849             | 1.3118             | 2           | 13.5069%                         |
| 15-Year Treasury Bond                           | 14.8334           | 15.5358            | 16.9980            | 6           | 12.6201%                         |
| 20-Year Treasury Bond                           | 69.3377           | 73.9124            | 79.5280            | 105         | 14.3272%                         |
| 25-Year Treasury Bond                           | 45.2566           | 45.1271            | 48.9799            | 161         | 14.6137%                         |

*\*Clean Price Valuations were used in calculating the Yields to Maturity*



| CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS) |                   |                    |                    |             |                                  |
|--|-------------------|--------------------|--------------------|-------------|----------------------------------|
| BOND TENURE  | FACE VALUE AMOUNT | CLEAN PRICE AMOUNT | DIRTY PRICE AMOUNT | NO OF DEALS | WEIGHTED AVG YIELD TO MATURITY * |
| NMB  | 0.0030            | 0.0025             | 0.0026             | 1           | 17.2259%                         |
| NBC  | 0.0425            | 0.0359             | 0.0361             | 2           | 16.0086%                         |

During the week, Treasury Bonds with a Face value of TZS 130.69 Billion transacted at a dirty price valuation of TZS 146.82 Billion, representing a premium of 112.3445% of the face value in 274 deals. The premiums were mainly driven by the 13.50% 15-year Treasury Bonds with a weighted average premium price of 114.59%, 15.49% 20-year Treasury Bonds, which traded at a weighted average premium price of 115.08% of the bonds' face value, and the 15.95% 25-year Treasury Bonds, which traded at a weighted average premium price of 109.39% of the bonds' face value. In the Corporate Bonds section, NMB and NBC were traded at a discount of 85.2875% and 84.8343% of the bonds face value, respectively, resulting in a yield of 17.2259% and 16.0086% respectively.

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 28-JUNE-2024

| UNIT TRUST OF TANZANIA – ASSET MANAGEMENT & INVESTOR SERVICES |   |   |               |                     |                                |
|---|---|---|---------------|---------------------|--------------------------------|
| FUND TYPE`  | Net Asset Value per Unit as of 21-June-2024 | Net Asset Value per Unit as of 28-June-2024 | Weekly Change | Year to Date Change | Estimated Annualized Return*** |
| UMOJA   | 1034.7249                                   | 1039.0880                                   | ▲ 0.42%       | ▲ 5.62%             | ▲ 11.26%                       |
| WEKEZA  | 906.6929                                    | 908.8191                                    | ▲ 0.23%       | ▲ 4.94%             | ▲ 9.90%                        |
| WATOTO  | 664.4874                                    | 666.2378                                    | ▲ 0.26%       | ▲ 5.00%             | ▲ 10.03%                       |
| JIKIMU*   | 182.5910                                    | 182.9268                                    | ▲ 0.18%       | ▲ 7.28%             | ▲ 14.60%                       |
| LIQUID  | 407.7899                                    | 408.6904                                    | ▲ 0.22%       | ▲ 6.71%             | ▲ 13.45%                       |
| BOND**  | 122.9204                                    | 124.2197                                    | ▲ 1.06%       | ▲ 6.53%             | ▲ 13.11%                       |

\*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

\*\* TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

\*\*\* Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

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