



05/July/2024

# WEEKLY REPORT

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 05-JULY-2024

### EQUITY MARKET PERFORMANCE

During the week ending on the 5<sup>th</sup> of July.

The Domestic Market Cap gained TZS 100.71 billion in valuation, and the Tanzanian All Share Index (TSI) increased by 0.85% to reach 4,513.24 points. This increase was mainly driven by the increase in the share price value of the Dar es Salaam Stock Exchange Plc (DSE), and NMB Bank Plc (DSE).

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.85% increase in value to reach TZS 16.97 trillion and 2,033.31 points, respectively. This was driven by the increase in the value of cross-listed companies such as KCB Group Plc (KCB), which grew by 3.17%, and National Media Group, which grew by 10.29%. Total capital gains from these counters during the week amounted to TZS 69.77 billion.

The Banking, Finance, and Investment Index (BI) was the only sector-specific index to move during the previous week. This sector's gains were due to increased market valuations from NMB, and DSE.

Local Investors dominated the buy and sell side of the equities market contributing about 99.50% and 89.47% of the total turnover from the equities side with all of the trades done during the week done via the Normal Counter window.

### MARKET CAP IN TRILLION TZS

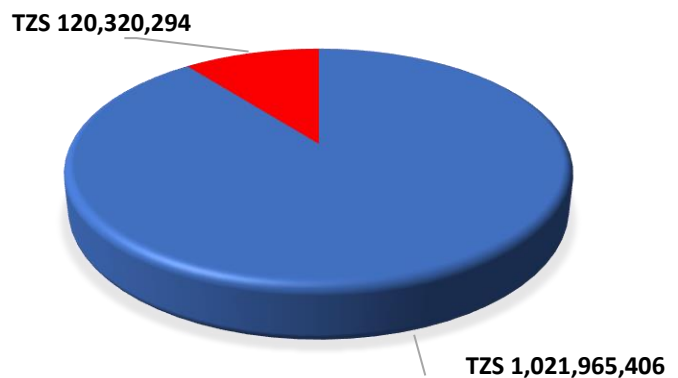
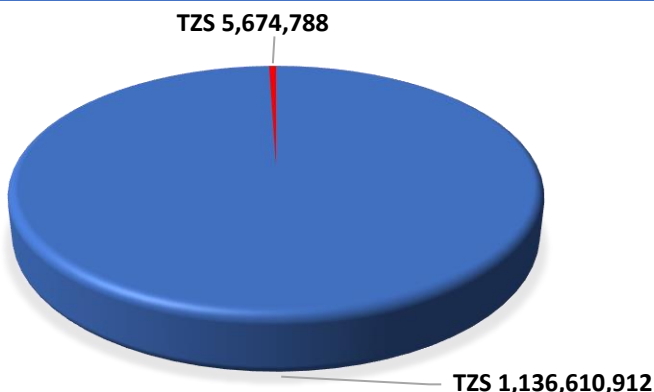
	Closing Value as of 28-June-2024	Closing Value as of 05-July-2024	Weekly Change	Year to Date Change
Domestic Market Cap	11.85	11.95	▲ 0.85%	▲ 4.85%
Total Market Cap	16.83	16.97	▲ 0.81%	▲ 16.15%

### INDEX MOVEMENTS

Index	28-June-2024	05-July-2024	Weekly Change	Year to Date Change
DSEI	2,016.97	2,033.31	▲ 0.81%	▲ 16.15%
TSI	4,475.21	4,513.24	▲ 0.85%	▲ 4.85%
IA	5,120.14	5,120.14	0.00%	▼ 1.20%
BI	5,205.50	5,331.46	▲ 2.42%	▲ 17.52%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	1,142,285,700	100.00%
Block Trade Turnover	-	0.00%
Total Turnover	1,142,285,700	100.00%

### INVESTOR PARTICIPATION



■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 05-JULY-2024

### EQUITY MARKET PERFORMANCE

DSE shares became the top gainer after recording a 4.55% gain during the previous week due to increased demand as a result of the shares trading during its cum-dividend period meaning that any shareholder who purchases DSE shares before the 16<sup>th</sup> July will be entitled to a dividend of TZS 145 per share that would be paid out on 15<sup>th</sup> August 2024.

NMB shares reached a new all time high of TZS 5,400 as a result of heightened demand over the company's shares while MKCB shares briefly fell to TZS 560 however, shares have recovered to TZS 600 per share.

CRDB, NMB and NICO shares were the most traded shares in the market accounting for 88.62% of all the turnover generated during the previous week.

### TOP GAINERS

COUNTER	Opening Price as of 01-July-2024	Closing Price as of 05-July-2024	Last Trade Price	Weekly Change	Year to Date Change
DSE	2,200	2,300	2,300	▲ 4.55%	▲ 27.78%
NMB	5,200	5,400	5,400	▲ 3.85%	▲ 20.00%

### TOP LOSERS

COUNTER	Opening Price as of 01-July-2024	Closing Price as of 05-July-2024	Last Trade Price	Weekly Change	Year to Date Change
MKCB	600	560	600	▼ 6.67%	▼ 11.11%

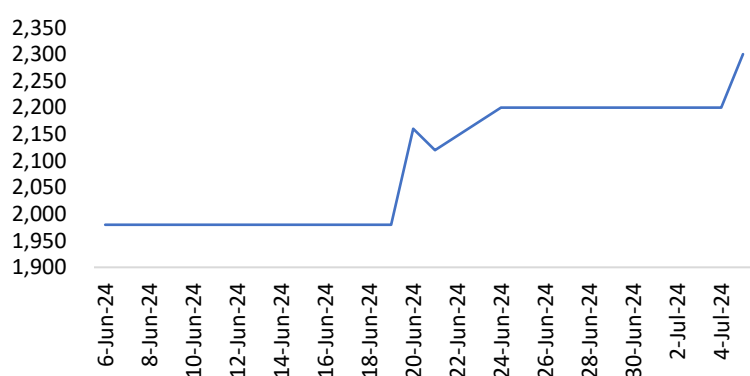
### TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
CRDB	580,418,760	50.81%	1,123,919	516.42
NMB	385,678,000	33.76%	71,327	5,407.18
NICO	46,284,300	4.05%	57,635	803.06

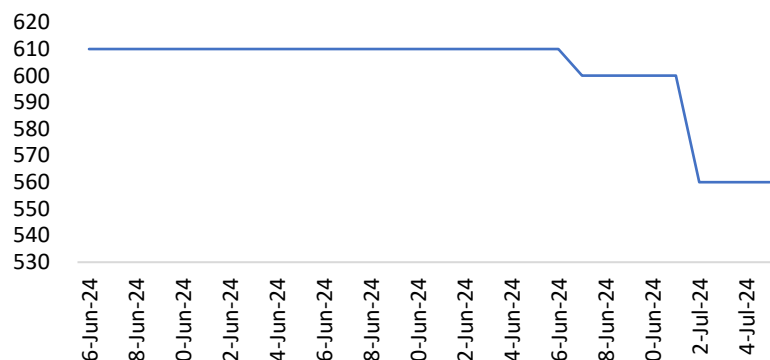
\* Top gainers and losers recorded for locally listed shares only

### SELECTED STOCKS MONTHLY MOVEMENT

DSE Share Price Trend



MKCB Share Price Trend



### UPCOMING DIVIDENDS

Issuer	Dividend per Share	Cum-Dividend Period	Ex-Dividend Period	Book Closure Date	Payment Date
DSE	TZS 145	25 <sup>th</sup> June – 15 <sup>th</sup> July 2024	16 <sup>th</sup> July 2024 onwards	18 <sup>th</sup> July 2024	16 <sup>th</sup> August 2024
MBP	TZS 43	Subject to Approval			

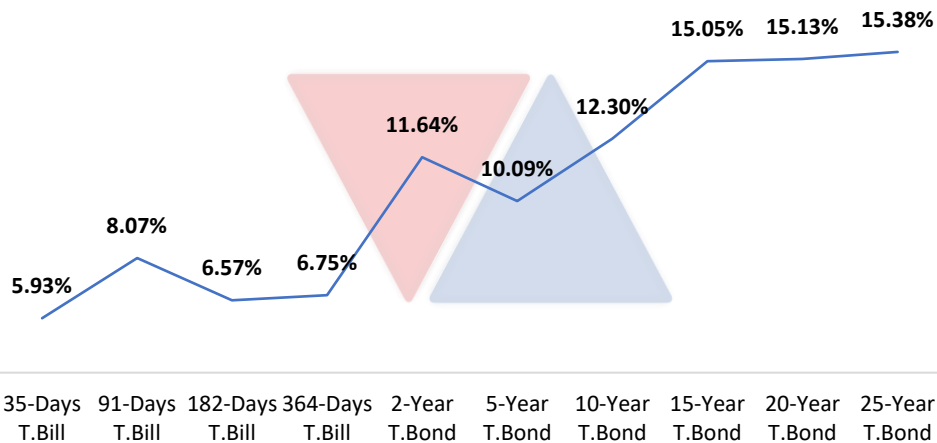
## WEEKLY MARKET REPORT FOR THE WEEK ENDING 05-JULY-2024

### DEBT MARKET (PRIMARY MARKET)

#### TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon	Instrument Name	Bond Number
17-Jul-24	17-Jun-21	17-Jun-26	9.18%	5-Years	565
31-Jul-24	30-July-20	30-July-40	15.49%	20-Years	540
07-Aug-24	05-July-18	05-July-28	11.44%	10-Years	480
21-Aug-24	13-Feb-20	13-Feb-40	15.49%	20-Years	528
04-Sept-24	05-Aug-21	05-Aug-46	15.95%	25-Years	568

#### Government Securities Yield Curve



#### Previous Treasury Bill Auction Results

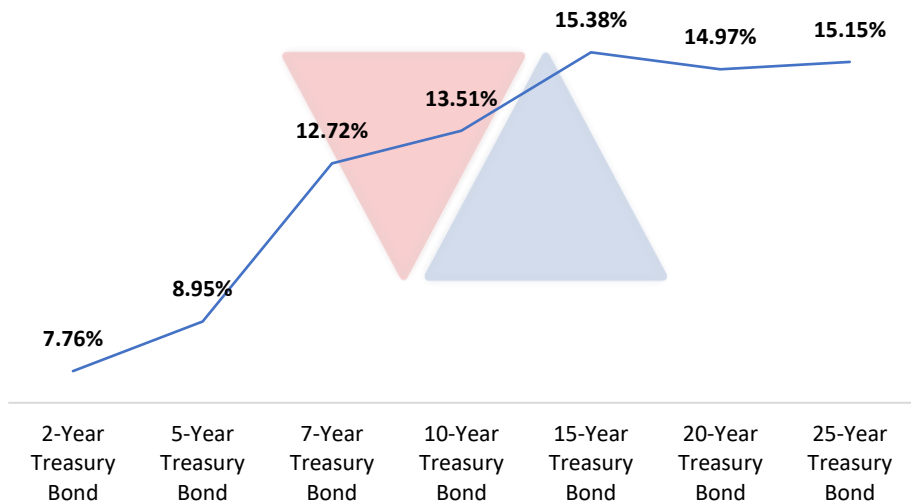
Bill No: 1156	35-Days	91-Days	182-Days	364-Days
Issue Date	12-Jun-24	12-Jun-24	12-Jun-24	12-Jun-24
Maturity Date	18-Jul-24	12-Sep-24	12-Dec-24	12-Jun-25
Number of Bids	-	1	19	59
Successful Bids	-	-	6	50
Highest Bid/100	0.00%	98.80%	96.88%	94.80%
Lowest Bid/100	0.00%	98.80%	96.35%	92.19%
Min. Successful/100	100.00%	100.00%	96.77%	92.61%
Weighted Average Price for Successful Bids	0.00%	0.00%	96.83%	93.69%
Weighted Average Yield	0.00%	0.00%	6.57%	6.75%
Amount Offered (TZS 000,000)	900.00	1,900.00	2,900.00	79,120.00
Amount Tendered (TZS 000,000)	0.00%	300.00	13,000.50	160,132.00
Under/(Over)Subscription	0.00%	1,600.00	(10,100.50)	-81,012.00
Successful Bids	0.00%	-	2,900.00	145,290.00

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 05-JULY-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
10-Year Treasury Bond	1.2575	1.1849	1.3118	2	13.5069%
15-Year Treasury Bond	0.0075	0.0068	0.0074	2	15.3786%
20-Year Treasury Bond	35.7160	36.2913	39.4638	39	14.9750%
25-Year Treasury Bond	6.0984	6.3440	6.7823	24	15.1508%

*\*Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0030	0.0026	0.0026	3	16.2969%
CRDB	0.1450	0.1227	0.1257	1	16.9977%
NBC	0.0425	0.0359	0.0361	2	16.0086%
TMRC	0.3000	0.2802	0.3000	1	12.3978%

During the week, Treasury Bonds with a Face value of TZS 43.08 Billion transacted at a dirty price valuation of TZS 47.57 Billion, representing a premium of 110.4131% of the face value in 67 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds, and the 15.95% 25-Year Treasury Bonds which traded at a weighted average premium price of 111.23% and 112% of the bonds' face value. In the Corporate Bonds section, NMB, CRDB and NMB were traded at a discount of 87.9132%, 86.6897% and 84.8343% of the bonds face value, respectively, resulting in a yield of 16.2969% and 16.9977% and 16.0086% respectively. While, TMRC traded at par value resulting in a 12.3978% yield.

## WEEKLY MARKET REPORT FOR THE WEEK ENDING 05-JULY-2024

UNIT TRUST OF TANZANIA – ASSET MANAGEMENT & INVESTOR SERVICES					
FUND TYPE`	Net Asset Value per Unit as of 28-June-2024	Net Asset Value per Unit as of 05-July-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1039.0880	1042.6216	▲ 0.34%	▲ 5.97%	▲ 11.54%
WEKEZA	908.8191	911.2424	▲ 0.27%	▲ 5.21%	▲ 10.07%
WATOTO	666.2378	667.7832	▲ 0.23%	▲ 5.24%	▲ 10.12%
JIKIMU*	182.9268	181.4861	▼ 0.79%	▲ 6.44%	▲ 12.43%
LIQUID	408.6904	409.4790	▲ 0.19%	▲ 6.91%	▲ 13.35%
BOND**	124.2197	124.4953	▲ 0.22%	▲ 6.77%	▲ 13.08%

\*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

\*\* TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

\*\*\* Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

[All care has been taken in the preparation of this commercial document and the information contained therein has been derived from sources believed to be accurate and reliable. If you are in any doubt about the contents of this document do not hesitate to contact the above-mentioned. **SOLOMON** Stockbrokers Ltd does not assume responsibility for any error, omission or opinion expressed. Anyone acting on the information or opinion does so at his own risk. This information has been sent to you for your information and may not be reproduced. Unauthorized use or disclosure of this document is strictly prohibited. © Copyright 2024 **SOLOMON** Stockbrokers Ltd. All rights reserved]



# SOLOMON Stockbrokers

*A Member of Dar es Salaam Stock Exchange & Authorized Dealer of Government Securities*

**STOCKBROKERS / DEALERS**

**INVESTMENT ADVISERS**

**FUND MANAGERS**

## PROFILE

The Company is licensed as Stockbrokers / Dealers, Investment Advisers and Fund Managers by the Capital Markets and Securities Authority (CMSA). SOLOMON is also licensed as a Primary Dealer of Government Securities by the Bank of Tanzania (BoT).

PSSSF House, Ground Floor  
Samora Avenue / Morogoro Road  
P.O. Box 77049  
Dar es Salaam

+255 764 269090  
+255 714 269090

research@solomon.co.tz

@sstockbrokers

#elimuYaUwekezajiHisa

www.solomon.co.tz