



31/May/2024

WEEKLY REPORT

WEEKLY MARKET REPORT FOR THE WEEK ENDING 31-MAY-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 31st of May.

The Domestic Market Cap and the Tanzanian All Share Index (TSI) increased by 0.15% to reach TZS 11.88 trillion and 4,486.39 points, respectively. This increase was mainly driven by the increase in the value of CRDB Bank Plc (CRDB), the Dar es Salaam Stock Exchange (DSE), NMB Bank Plc (NMB), Tanzania Investment Company Limited (TICL) and Tanzania Oxygen Limited (TOL) whose capital gains amounted to TZS 57 billion during the previous week.

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.75% increase in value to reach TZS 17.25 trillion and 2,066.32 points, respectively, driven by capital gains from cross-listed Kenyan equities such as those from East African Breweries Ltd (EABL) which recorded a 0.33% capita gain, Jubilee Holdings (JHL) which recorded a 4.16% capital gain, KCB Group (KCB) which recorded a 4.35% capital gain and National Media Group (NMG) which recorded a 2.56% weekly gain

The Banking, Finance and Investment Index (BI) recorded the most gains during the week, following the appreciation of CRDB, DSE, NMB and TICL shares. Normal Counter transaction activities accounted for 75.70% of the exchange's turnover.

MARKET CAP IN TRILLION TZS

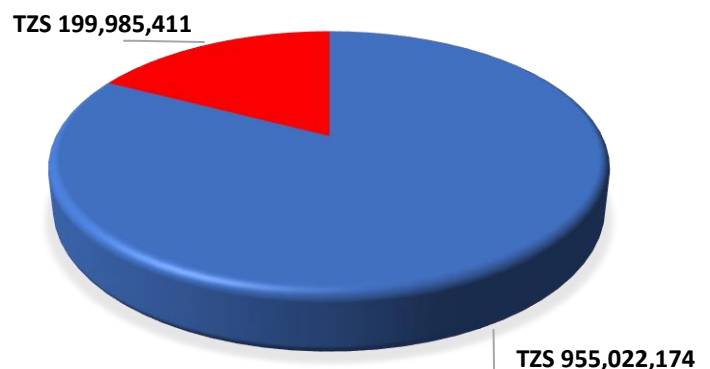
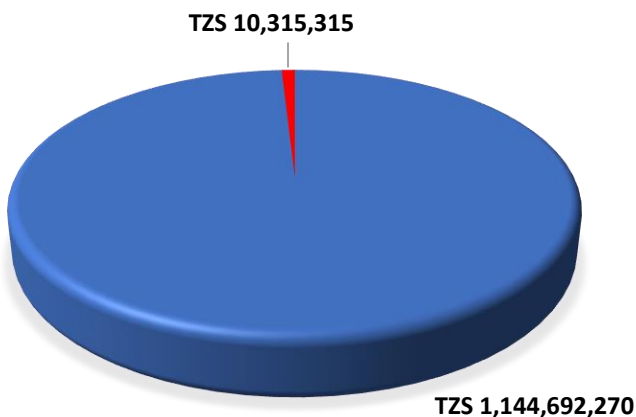
	Closing Value as of 24-May-2024	Closing Value as of 31-May-2024	Weekly Change	Year to Date Change
Domestic Market Cap	11.87	11.88	▲ 0.15%	▲ 4.23%
Total Market Cap	17.12	17.25	▲ 0.75%	▲ 18.03%

INDEX MOVEMENTS

	2024-05-24	2024-05-31	Weekly Change	Year to Date Change
DSEI	2,050.99	2,066.32	▲ 0.75%	▲ 18.03%
TSI	4,479.54	4,486.39	▲ 0.15%	▲ 4.23%
IA	5,162.21	5,131.06	▼ 0.60%	▼ 0.99%
BI	5,160.06	5,227.06	▲ 1.30%	▲ 15.22%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	874,366,185	75.70%
Block Trade Turnover	280,641,400	24.30%
Total Turnover	1,155,007,585	100.00%

INVESTOR PARTICIPATION



■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

WEEKLY MARKET REPORT FOR THE WEEK ENDING 31-MAY-2024

EQUITY MARKET PERFORMANCE

DSE broke past its resistance price level and closed at a new 52-week high price of TZS 2,040 per share making it the best performing stock as of the previous week perhaps due to the anticipation of a dividend announcement that's historically been done around the month of June.

TICL once again recovered to TZS 190 per share after briefly trading at its support level price of TZS 185 per share.

CRDB shares been on a recovery trajectory and registered a 2% capital gain following the sell-offs from investors after the ex-dividend payment date that was on 9th May 2024 resulting in the share's plummeting to a low of TZS 480 per share.

DCB shares plummeted by 15.38% and closed at TZS 110 per share following stagnating fundamental results from the first quarter of 2024 and the absence of a dividend for the 5th consecutive year since 2019.

TPCC shares declined by 4.65% to close at TZS 4,100 per share following poor Q1 financial results where the company recorded a 27.05% decline in profits on a quarterly basis following the fall in demand for cement during the 1st Quarter of 2024.

TOP GAINERS

COUNTER	Opening Price as of 27-May-2024	Closing Price as of 27-May-2024	Last Trade Price	Weekly Change	Year to Date Change
DSE	1,860	2,040	2,030	▲ 9.68%	▲ 13.33%
TICL	185	190	190	▲ 2.70%	0.00%
CRDB	500	510	510	▲ 2.00%	▲ 10.87%
TOL	690	700	700	▲ 1.45%	▲ 6.06%
NMB	5,250	5,300	5,250	▲ 0.95%	▲ 17.78%

TOP LOSERS

COUNTER	Opening Price as of 20-May-2024	Closing Price as of 24-May-2024	Last Trade Price	Weekly Change	Year to Date Change
DCB	130	110	110	▼ 15.38%	▼ 2.63%
TPCC	4,300	4,100	4,100	▼ 4.65%	▼ 5.96%
NICO	800	790	800	▼ 1.25%	▲ 58.00%

TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
NMB	621,273,550	53.79%	107,192	5,795.89
CRDB	306,683,270	26.55%	671,507	456.71
TOL	73,161,590	6.33%	104,548	699.79

* Top gainers and losers recorded for locally listed shares only

SELECTED STOCKS MONTHLY MOVEMENT

DSE Share Price Trend



DCB Share Price Trend



UPCOMING DIVIDENDS

Issuer	Dividend per Share	Book Closure	Payment Date
CRDB	TZS 50	13 th May 2024	5 th June 2024
TPCC	TZS 390	28 th May 2024	30 th June 2024
NMB	TZS 361.18	10 th June 2024	19 th June 2024
SWIS	TZS 51.33	11 th June 2024	5 th July 2024

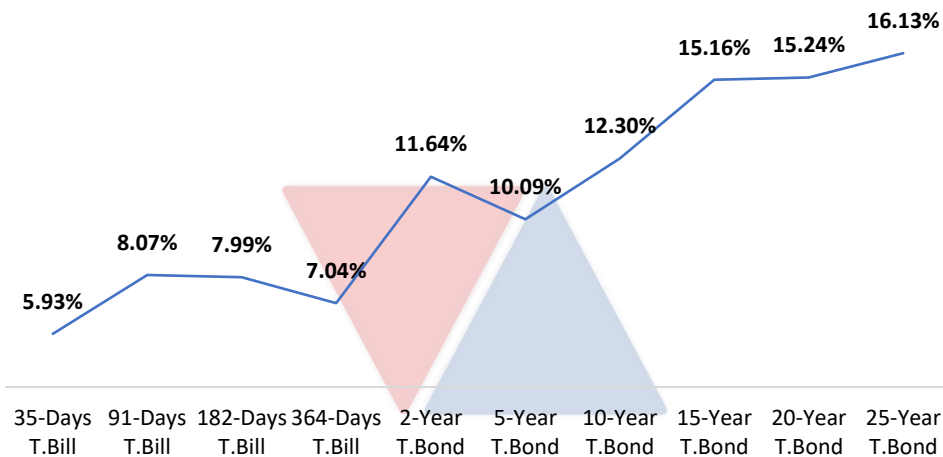
WEEKLY MARKET REPORT FOR THE WEEK ENDING 31-MAY-2024

DEBT MARKET (PRIMARY MARKET)

TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon Rate	Instrument Name	Bond Number
05-Jun-24	23-Apr-20	22-Apr-40	15.49%	20-Year	533
19-Jun-24	22-Apr-21	22-Apr-46	15.95%	25-Year	561

Government Securities Yield Curve



Previous Treasury Bill Auction Results

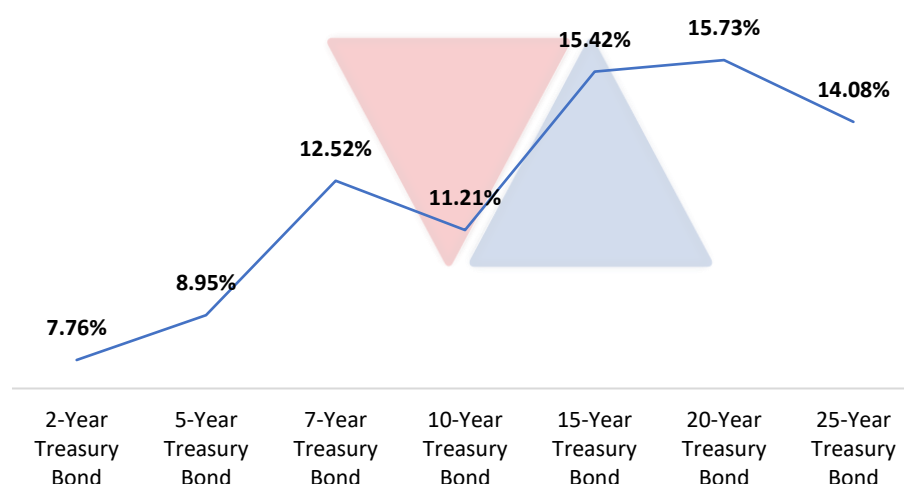
Bond No:	638	649	566	498	544
Auction Dates	21-Jun-23	1-Nov-23	21-Feb-24	20-Mar-24	30-Apr-24
Coupon Rates	12.10%	12.10%	15.49%	15.49%	15.49%
Redemption Dates	22-Jun-43	2-Nov-43	8-Jul-41	28-Feb-39	24-Sep-40
Number of bids received	206	281	748	652	705
Number of successful bids	199	278	529	270	102
Highest bid/100	98.0400%	98.8891%	110.1925%	104.4639%	105.0000%
Lowest bid/100	80.0000%	82.3225%	75.0000%	80.0000%	89.5000%
Minimum successful price/100	90.0000%	86.2322%	95.0000%	98.0357%	102.4000%
Weighted average price (WAP) for successful bids	92.9342%	90.3117%	99.9198%	100.7707%	103.2581%
Weighted average yield-to-maturity	13.0770%	13.5125%	15.8252%	15.5130%	15.2430%
Weighted Average Coupon Yield	13.0200%	13.3980%	15.5024%	15.3715%	15.0012%
Amount offered tzs (000,000)	178,500.00	216,240.00	137,000.00	109,690.00	137,000.00
Total tendered tzs(000,000)	139,363.30	117,561.90	319,732.80	298,273.70	487,001.00
Unsubscribed/oversubscribed (+/-) tzs (000,000)	39,136.70	98,678.10	-182,732.80	-188,583.70	-350,001.00
Successful bids tzs (000,000)	138,288.30	107,556.60	272,778.30	103,162.10	105,646.40
Coupon 1	22-Dec	2-May	6-Jan	29-Aug	25-Mar
Coupon 2	22-Jun	2-Nov	8-Jul	28-Feb	24-Sep

WEEKLY MARKET REPORT FOR THE WEEK ENDING 31-MAY-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
7-Year Treasury Bond	1.0000	0.9414	0.9987	1	12.5185%
15-Year Treasury Bond	6.0000	5.4231	5.9724	1	15.4199%
20-Year Treasury Bond	2.5630	2.4681	2.6419	21	15.7265%
25-Year Treasury Bond	5.6620	6.2117	6.4932	16	14.0840%

**Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0190	0.0153	0.0162	4	19.5107%
CRDB	0.0400	0.0376	0.0380	1	13.6457%

During the week, Treasury Bonds with a Face value of TZS 15.23 Billion transacted at a dirty price valuation of TZS 16.11 Billion, representing a premium of 105.7881% of the face value in 39 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds, which traded at a weighted average premium price of 103.81% of the bonds' face value, and the 15.95% 25-year Treasury Bonds, which traded at a weighted average premium price of 116.99% of the bonds' face value. Corporate Bonds NMB and CRDB were all traded at discounts of 85.07%, and 95.00% bond's face value respectively.

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UNIT TRUST OF TANZANIA – ASSET MANAGEMENT & INVESTOR SERVICES					
FUND TYPE	Net Asset Value per Unit as of 24-May-2024	Net Asset Value per Unit as of 31-May-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1028.6556	1029.7186	▲ 0.10%	▲ 4.66%	▲ 11.58%
WEKEZA	899.0641	901.3031	▲ 0.25%	▲ 4.07%	▲ 10.10%
WATOTO	659.2008	660.9873	▲ 0.27%	▲ 4.17%	▲ 10.36%
JIKIMU*	177.4457	177.5285	▲ 0.05%	▲ 4.11%	▲ 10.22%
LIQUID	401.9234	402.7405	▲ 0.20%	▲ 5.15%	▲ 12.80%
BOND**	121.8361	122.1572	▲ 0.26%	▲ 4.77%	▲ 11.83%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

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