



21/June/2024

WEEKLY REPORT

WEEKLY MARKET REPORT FOR THE WEEK ENDING 21-JUNE-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 22nd of June.

The Domestic Market Cap gained TZS 54.57 billion in valuation, and the Tanzanian All Share Index (TSI) increased by 0.46% to reach 4,455.67 points. This increase was mainly driven by the increase in the share price value of NMB Bank Plc (NMB), National Investment Co Ltd (NICO), and the Dar es Salaam Stock Exchange (DSE).

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.28% decrease in value to reach TZS 16.92 trillion and 2,027.67 points, respectively. This was driven by the decline in the value of cross-listed companies such as East Africa Breweries Ltd (EABL), which fell by 0.34%, Jubilee Holdings (JHL), which fell by 4.17%, and National Media Group, which fell by 6.76%. Total capital losses from these counters during the week amounted to TZS 108.24 billion.

The Banking, Finance, and Investment Index (BI) was the only sector-specific index to move during the previous week. This sector's gains were due to increased market valuations from NMB, NICO, and DSE.

Local investors continue to dominate turnover from the buy and sell sides of the equities market, as their turnovers accounted for 90.24% and 51.00% of the buy and sell sides, respectively. However, Foreign Investor activity increased last week due to sell-offs from NMB and CRDB

MARKET CAP IN TRILLION TZS

	Closing Value as of 14-June-2024	Closing Value as of 21-June-2024	Weekly Change	Year to Date Change
Domestic Market Cap	11.75	11.80	▲ 0.46%	▲ 3.51%
Total Market Cap	16.97	16.92	▼ 0.28%	▲ 15.82%

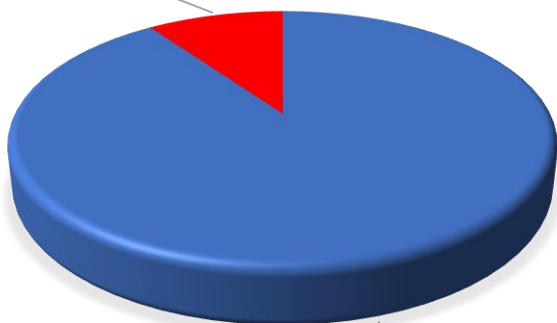
INDEX MOVEMENTS

Index	2023-12-31	2024-06-21	Weekly Change	Year to Date Change
DSEI	2,033.32	2,027.67	▼ 0.28%	▲ 15.83%
TSI	4,435.07	4,455.67	▲ 0.46%	▲ 3.51%
IA	5,124.62	5,124.62	0.00%	▼ 1.12%
BI	5,066.16	5,134.41	▲ 1.35%	▲ 13.18%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	921,727,380	65.10%
Block Trade Turnover	494,094,340	34.90%
Total Turnover	1,415,821,720	100.00%

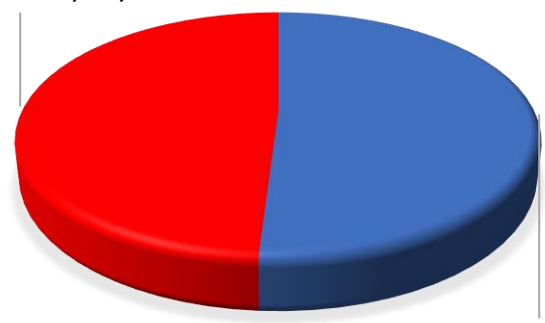
INVESTOR PARTICIPATION

TZS 138,217,060



TZS 1,277,604,660

TZS 693,749,956



TZS 722,071,764

■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

WEEKLY MARKET REPORT FOR THE WEEK ENDING 21-JUNE-2024

EQUITY MARKET PERFORMANCE

DSE shares recorded a 7.07% gain during the previous week as the company prepares to hold its 9th Annual General Meeting on Tuesday, June 25th, 2023. This move signals optimism amongst investors trying to lock on the declared TZS 145 dividend per share before the company declares the cum-dividend and ex-dividend period.

NICO recorded a 2.56% gain in its share price after reaching its resistance price level of TZS 800 per share.

NMB's shares have recorded a 1.96% gain, signaling a share price recovery following the 4.67% decline in its share price from its 2024 high price of 5,350 which was brought about by trading of NMB's shares in the ex-dividend period.

TOP GAINERS

COUNTER	Opening Price as of 17-June-2024	Closing Price as of 21-June-2024	Last Trade Price	Weekly Change	Year to Date Change
DSE	1,980	2,120	2,120	▲ 7.07%	▲ 17.78%
NICO	780	800	800	▲ 2.56%	▲ 60.00%
NMB	5,100	5,200	5,200	▲ 1.96%	▲ 15.56%

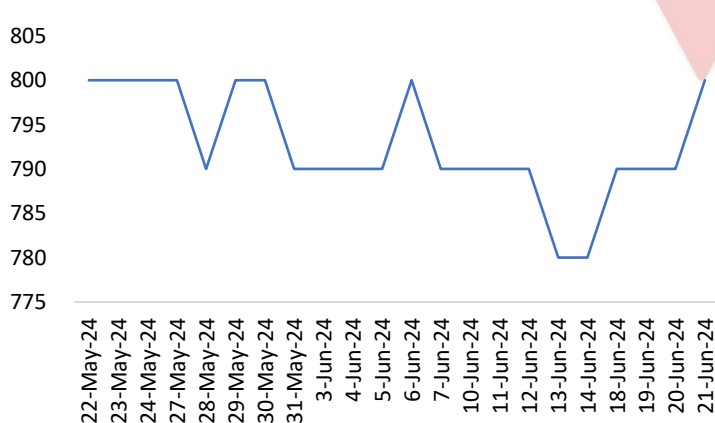
TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
CRDB	1,003,531,470	70.88%	2,016,406	497.68
NMB	353,586,200	24.97%	68,285	5,178.09
TPCC	23,713,440	1.67%	5,764	4,114.06

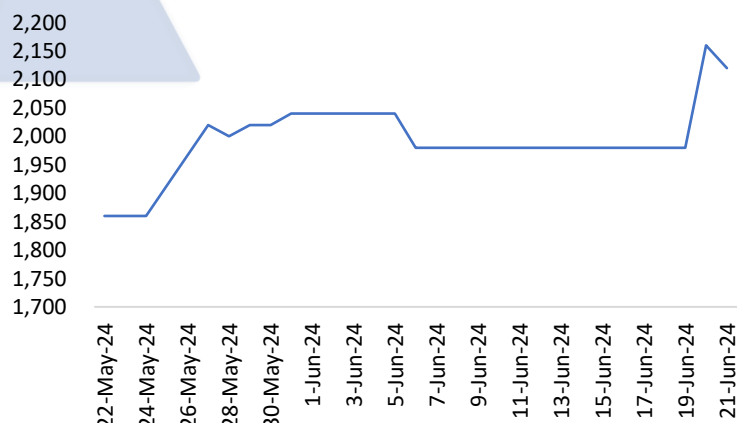
* Top gainers and losers recorded for locally listed shares only

SELECTED STOCKS MONTHLY MOVEMENT

NICO share price trend



DSE share price trend



UPCOMING DIVIDENDS

Issuer	Dividend per Share	Book Closure	Payment Date
TPCC	TZS 390	28 th May 2024	30 th June 2024
SWIS	TZS 51.33	11 th June 2024	5 th July 2024
DSE	TZS 145	To Be Decided	To Be Decided
MBP	TZS 43	Subject to Approval	Subject to Approval

OTHER UPDATES

TCCIA Investment Plc, trading under the ticker TICL, has changed its name to Afriprise Investment Plc and resumed trading on the counter under the ticker AFRIPRISE. The name change represents the company's commitment to growth and dedication to all its stakeholders.

Maendeleo Bank Plc held its 10th Annual General Meeting on Saturday, 22nd June 2024, where shareholders approved the payment of a TZS 43 stock dividend per share subject to approval by the Central Bank.

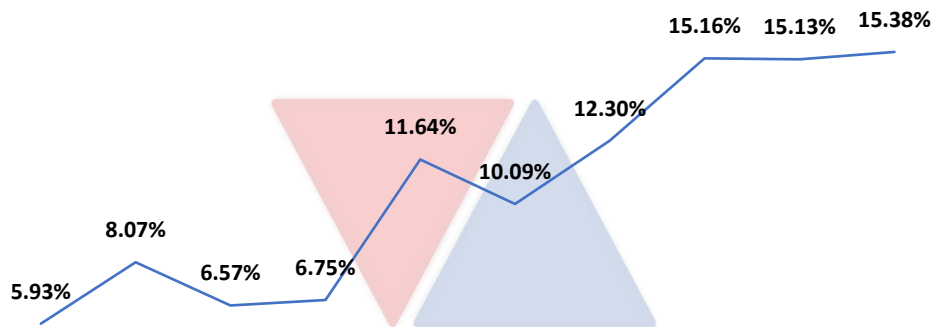
WEEKLY MARKET REPORT FOR THE WEEK ENDING 21-JUNE-2024

DEBT MARKET (PRIMARY MARKET)

TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon	Instrument Name	Bond Number
03-Jul-24	05-Dec-19	05-Dec-34	13.50%	15-Year	522
10-Jul-24	17-Jun-21	17-Jun-26	9.18%	5-Year	565
17-Jul-24	17-Jun-21	17-Jun-26	9.18%	5-Year	565
24-Jul-24	30-Jul-20	30-Jul-30	15.49%	20-Year	508
31-Jul-24	05-Jul-18	05-Jul-28	11.40%	10-Year	480

Government Securities Yield Curve



35-Days T.Bill 91-Days T.Bill 182-Days T.Bill 364-Days T.Bill 2-Year T.Bond 5-Year T.Bond 10-Year T.Bond 15-Year T.Bond 20-Year T.Bond 25-Year T.Bond

Previous Treasury Bills Auction Results

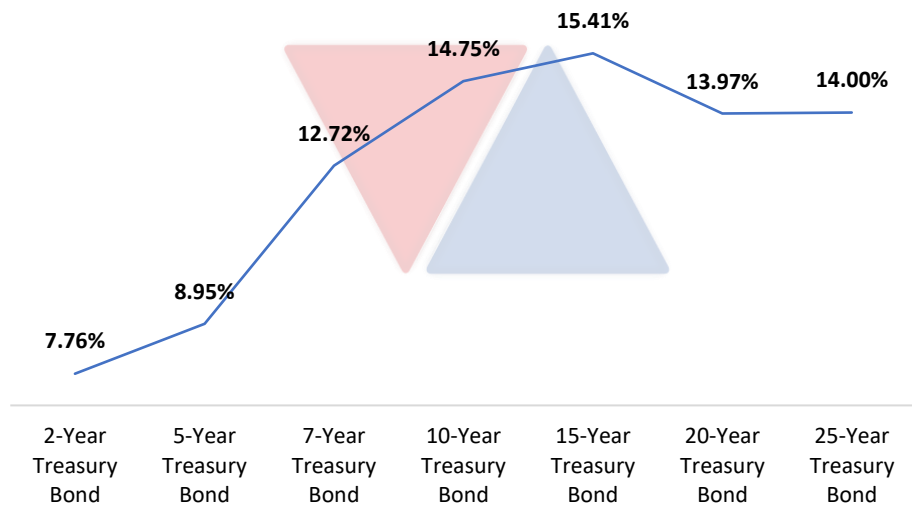
Bill No: 1156	35-Days	91-Days	182-Days	364-Days
Issue Date	12-Jun-24	12-Jun-24	12-Jun-24	12-Jun-24
Maturity Date	18-Jul-24	12-Sep-24	12-Dec-24	12-Jun-25
Number of Bids	-	1	19	59
Successful Bids	-	-	6	50
Highest Bid/100	0.00%	98.80%	96.88%	94.80%
Lowest Bid/100	0.00%	98.80%	96.35%	92.19%
Min. Successful/100	100.00%	100.00%	96.77%	92.61%
Weighted Average Price for Successful Bids	0.00%	0.00%	96.83%	93.69%
Weighted Average Yield	0.00%	0.00%	6.57%	6.75%
Amount Offered (TZS 000,000)	900.00	1,900.00	2,900.00	79,120.00
Amount Tendered (TZS 000,000)	0.00%	300.00	13,000.50	160,132.00
Under/(Over)Subscription	0.00%	1,600.00	(10,100.50)	-81,012.00
Successful Bids	0.00%	-	2,900.00	145,290.00

WEEKLY MARKET REPORT FOR THE WEEK ENDING 21-JUNE-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
10-Year Treasury Bond	0.8510	0.7760	0.8585	3	14.7495%
15-Year Treasury Bond	53.5878	48.4667	53.7109	10	15.4110%
20-Year Treasury Bond	54.8632	58.4604	62.3814	31	13.9707%
25-Year Treasury Bond	0.7014	0.6683	0.7109	5	13.9991%

**Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0220	0.0187	0.0188	2	17.3247%

During the week, Treasury Bonds with a Face value of TZS 113.12 Billion transacted at a dirty price valuation of TZS 120.80 Billion, representing a premium of 106.7915% of the face value in 53 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds, which traded at a weighted average premium price of 115.54% of the bonds' face value, and the 15.95% 25-year Treasury Bonds, which traded at a weighted average premium price of 101.52% of the bonds' face value. In the Corporate Bonds section, NMB was traded at a discount of 85.6363% of the bond's face value, respectively, resulting in a 17.3247% yield.

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UNIT TRUST OF TANZANIA – ASSET MANAGEMENT & INVESTOR SERVICES					
FUND TYPE`	Net Asset Value per Unit as of 14-June-2024	Net Asset Value per Unit as of 21-June-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1032.5664	1034.7249	▲ 0.21%	▲ 5.17%	▲ 10.73%
WEKEZA	904.7340	906.6929	▲ 0.22%	▲ 4.69%	▲ 9.73%
WATOTO	663.1701	664.4874	▲ 0.20%	▲ 4.72%	▲ 9.80%
JIKIMU*	182.2478	182.5910	▲ 0.19%	▲ 7.08%	▲ 14.69%
LIQUID	404.5249	407.7899	▲ 0.81%	▲ 6.47%	▲ 13.42%
BOND**	122.6615	122.9204	▲ 0.21%	▲ 5.42%	▲ 11.24%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

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