



14/June/2024

WEEKLY REPORT

WEEKLY MARKET REPORT FOR THE WEEK ENDING 14-JUNE-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 14th of June.

The Domestic Market Cap lost TZS 616.49 million in valuation, and the Tanzanian All Share Index (TSI) decreased by 0.01% to reach 4,435.07 points. This decrease was mainly driven by the decline in National Investment Company Ltd's (NICO) share price value.

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 0.46% decrease in value to reach TZS 16.97 trillion and 2,033.32 points, respectively, driven by the decline in the value of cross-listed companies such as East Africa Breweries Ltd (EABL), which fell by 3.01%, Jubilee Holdings (JHL), and National Media Group, which fell by 7.50%. Total capital losses from these counters during the week amounted to TZS 77.33 billion.

The Banking, Finance, and Investment Index (BI) was the only sector-specific index to move during the previous week. This sector's loss was due to the decrease in the valuation of NICO, a closed-ended mutual fund.

This week's turnover was mainly derived from block trades of CRDB Bank Plc, Tanzania Oxygen Limited (TOL), and Tanzania Cigarette Company (TCC). Local investors continue to dominate in turnover from the buy and sell sides of the equities market, as their turnovers accounted for 79.65% and 99.97% of the buy and sell sides, respectively.

MARKET CAP IN TRILLION TZS

	Closing Value as of 07-June-2024	Closing Value as of 14-June-2024	Weekly Change	Year to Date Change
Domestic Market Cap	11.75	11.75	▼ 0.01%	▲ 3.04%
Total Market Cap	17.05	16.97	▼ 0.46%	▲ 16.15%

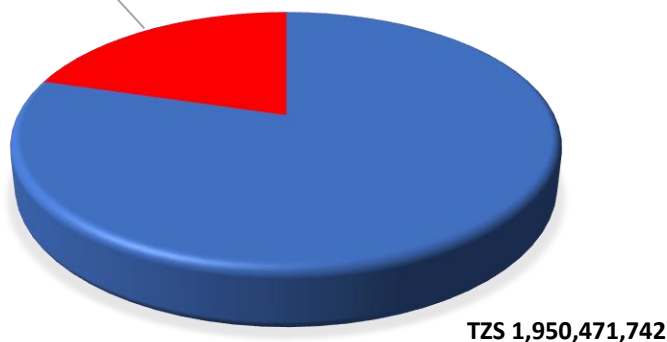
INDEX MOVEMENTS

	07-June-2024	14-June-2024	Weekly Change	Year to Date Change
DSEI	2,042.78	2,033.32	▼ 0.46%	▲ 16.15%
TSI	4,435.30	4,435.07	▼ 0.01%	▲ 3.04%
IA	5,124.62	5,124.62	0.00%	▼ 1.12%
BI	5,066.93	5,066.16	▼ 0.02%	▲ 11.68%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	1,130,449,720	46.17%
Block Trade Turnover	1,318,251,100	53.83%
Total Turnover	2,448,700,820	100.00%

INVESTOR PARTICIPATION

TZS 498,229,078



■ % Buying Local Investors ■ % Buying Foreign Investors

TZS 751,213



■ % Selling Local Investors ■ % Selling Foreign Investors

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EQUITY MARKET PERFORMANCE

NICO's share price declined 1.27% and closed at TZS 780 per share, the lowest share price recorded during the previous month. This decrease is due to an increase in the number of shares offered for sale compared to shares placed on the buy side. Investors may want to sell their shares to realize capital gains accumulated since the start of the year.

CRDB, TOL, and TCC have been the most actively traded counters regarding turnover, with the biggest cause of this activity being block trades that have made up 86.64% of the total turnover recorded by these respective counters

TOP LOSERS

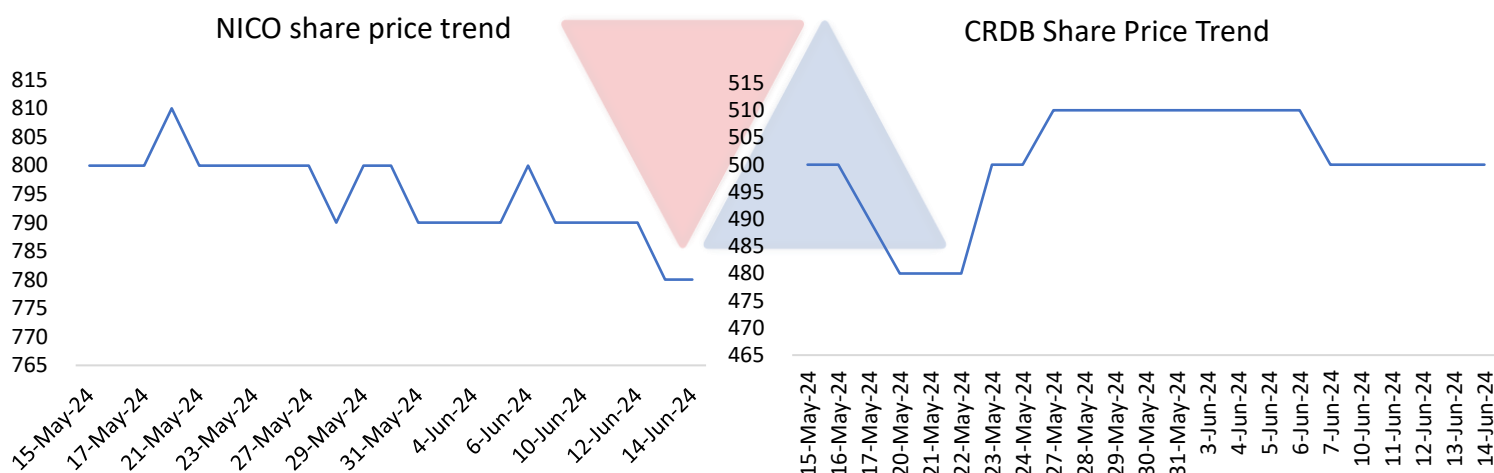
COUNTER	Opening Price as of 10-June-2024	Closing Price as of 14-June-2024	Last Trade Price	Weekly Change	Year to Date Change
NICO	790	780	790	▼ 1.27%	▲ 56.00%

TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
CRDB	1,064,749,710	43.48%	2,123,599	501.39
TOL	620,502,400	25.34%	886,432	700.00
TCC	449,952,000	18.38%	74,771	6,017.73

* Top gainers and losers recorded for locally listed shares only

SELECTED STOCKS MONTHLY MOVEMENT



UPCOMING DIVIDENDS

Issuer	Dividend per Share	Book Closure	Payment Date
TPCC	TZS 390	28 th May 2024	30 th June 2024
NMB	TZS 361.18	10 th June 2024	19 th June 2024
SWIS	TZS 51.33	11 th June 2024	5 th July 2024
DSE	TZS 145	To Be Decided	To Be Decided

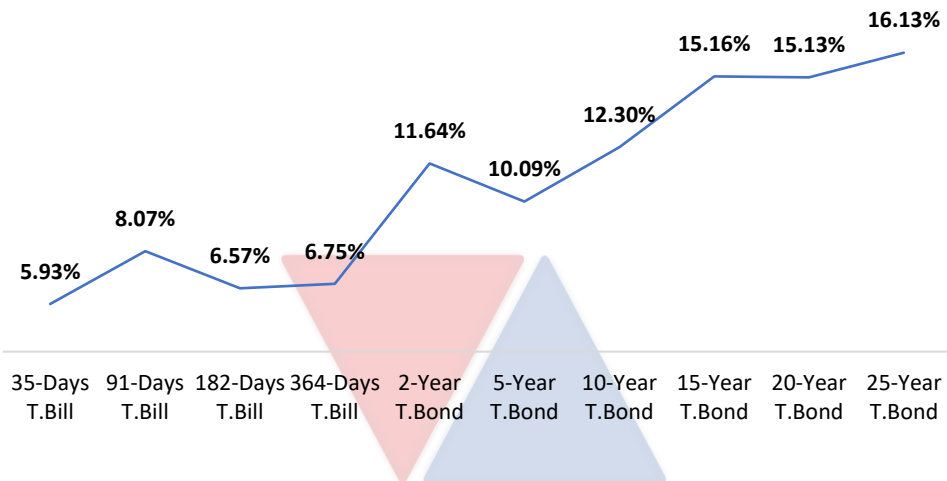
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DEBT MARKET (PRIMARY MARKET)

TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon Rate	Instrument Name	Bond Number
19-Jun-24	22-Apr-21	22-Apr-46	15.95%	25-Year	561

Government Securities Yield Curve



Previous 25-Year Treasury Bonds Auction Results

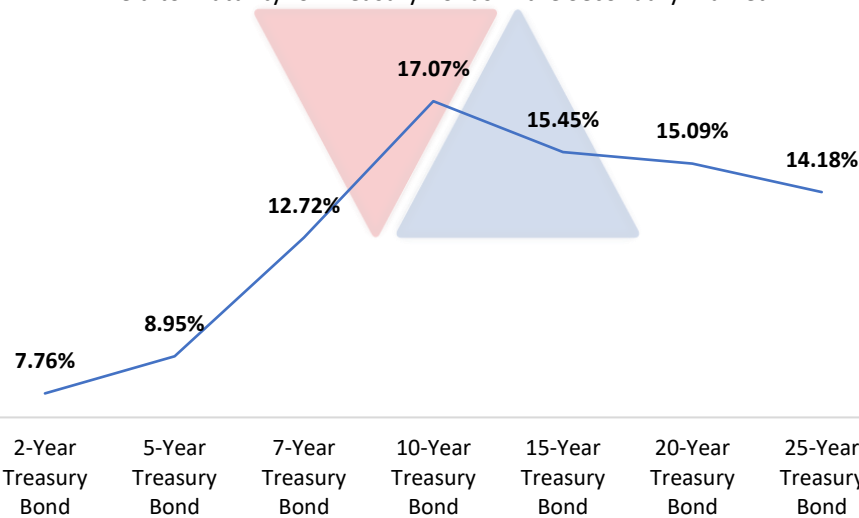
Bond No:	639	643	653	573	568
Auction Dates	28-Jun-23	16-Aug-23	27-Dec-23	6-Mar-24	3-Apr-24
Coupon Rates	12.56%	12.56%	12.56%	15.95%	15.95%
Redemption Dates	30-Jun-48	17-Aug-48	27-Dec-48	15-Oct-46	5-Aug-46
Number of bids received	523	639	908	1278	1158
Number of successful bids	470	540	870	674	519
Highest bid/100	100.0010%	100.0300%	100.0000%	108.3000%	105.0000%
Lowest bid/100	75.0000%	79.2485%	74.9861%	83.0000%	80.0000%
Minimum successful price/100	90.0359%	90.0010%	82.0000%	99.0000%	100.1290%
Weighted average price (WAP) for successful bids	92.6460%	91.2600%	87.6712%	101.3454%	101.4603%
Weighted average yield-to-maturity	13.5988%	13.8115%	14.3854%	16.7857%	16.1290%
Weighted Average Coupon Yield	13.5570%	13.7629%	14.3263%	15.7383%	15.7204%
Amount offered TZS (000,000)	180,000.00	216,000.00	216,000.00	149,000.00	149,000.00
Total tendered TZS (000,000)	334,273.10	374,998.70	484,641.40	435,910.30	493,644.60
Unsubscribed/oversubscribed (+/-) TZS (000,000)	-154,273.10	-158,998.70	-268,641.40	-286,910.30	-344,644.60
Successful bids TZS (000,000)	276,788.70	259,230.00	399,483.50	250,653.90	130,318.70
Coupon 1	30-Dec	17-Feb	28-Jun	15-Apr	3-Feb
Coupon 2	30-Jun	17-Aug	28-Dec	15-Oct	5-Aug

WEEKLY MARKET REPORT FOR THE WEEK ENDING 14-JUNE-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
7-Year Treasury Bond	3.1146	2.9468	3.1388	4	12.7243%
10-Year Treasury Bond	0.2075	0.1800	0.1889	3	17.0703%
15-Year Treasury Bond	4.1772	3.7693	4.1545	5	15.4524%
20-Year Treasury Bond	30.8732	31.0822	33.3285	121	15.0889%
25-Year Treasury Bond	11.7014	12.9921	13.6551	14	14.1788%

**Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0183	0.0154	0.0156	3	17.3987%

During the week, Treasury Bonds with a Face value of TZS 50.07 Billion transacted at a dirty price valuation of TZS 54.47 Billion, representing a premium of 108.7701% of the face value in 147 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds, which traded at a weighted average premium price of 109.11% of the bonds' face value, and the 15.95% 25-year Treasury Bonds, which traded at a weighted average premium price of 117.35% of the bonds' face value. In the Corporate Bonds section NMB was traded at a discount 85.5055% of the bond's face value respectively resulting in a 17.3987% yield.

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UNIT TRUST OF TANZANIA – ASSET MANAGEMENT & INVESTOR SERVICES					
FUND TYPE`	Net Asset Value per Unit as of 07-June-2024	Net Asset Value per Unit as of 14-June-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1029.5390	1032.5664	▲ 0.29%	▲ 4.95%	▲ 10.76%
WEKEZA	902.4213	904.7340	▲ 0.26%	▲ 4.46%	▲ 9.70%
WATOTO	662.0600	663.1701	▲ 0.17%	▲ 4.52%	▲ 9.81%
JIKIMU*	178.9928	182.2478	▲ 1.82%	▲ 6.88%	▲ 14.95%
LIQUID	406.7024	404.5249	▼ 0.54%	▲ 5.62%	▲ 12.21%
BOND**	122.4350	122.6615	▲ 0.18%	▲ 5.20%	▲ 11.29%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

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