



07/June/2024

WEEKLY REPORT

WEEKLY MARKET REPORT FOR THE WEEK ENDING 07-JUNE-2024

EQUITY MARKET PERFORMANCE

During the week ending on the 7th of June.

The Domestic Market Cap and the Tanzanian All Share Index (TSI) decreased by 1.14% to reach TZS 11.75 trillion and 4,435.30 points, respectively. This decrease was mainly driven by the decrease in the value of CRDB Bank Plc (CRDB), the Dar es Salaam Stock Exchange (DSE), NMB Bank Plc (NMB), Mkombozi Commercial Bank (MKCB), Tanga Cement (TCCL) and Tanzania Tea Packers Ltd (TTP) whose capital losses amounted to TZS 127.83 billion during the previous week.

Similarly, the Total Market Cap and the Dar All Share Index (DSEI) saw a 1.14% decrease in value to reach TZS 17.05 trillion and 2,042.78 points, respectively, driven by the local listed companies mentioned above as well as cross listed companies such as East Africa Breweries Ltd and Jubilee Holdings whose capital losses amounted to TZS 61.52 Billion

The Banking, Finance and Investment Index (BI) recorded the highest losses during the week, following the fall in shares of CRDB, DSE, MKCB and NMB shares. There were no block trade activities during the previous week.

Local investors continue to dominate in terms of turnover from the buy and sell side of the equities market as their turnovers accounted for 99.88% and 84.20% of the buy and sell side of equities respectively.

MARKET CAP IN TRILLION TZS

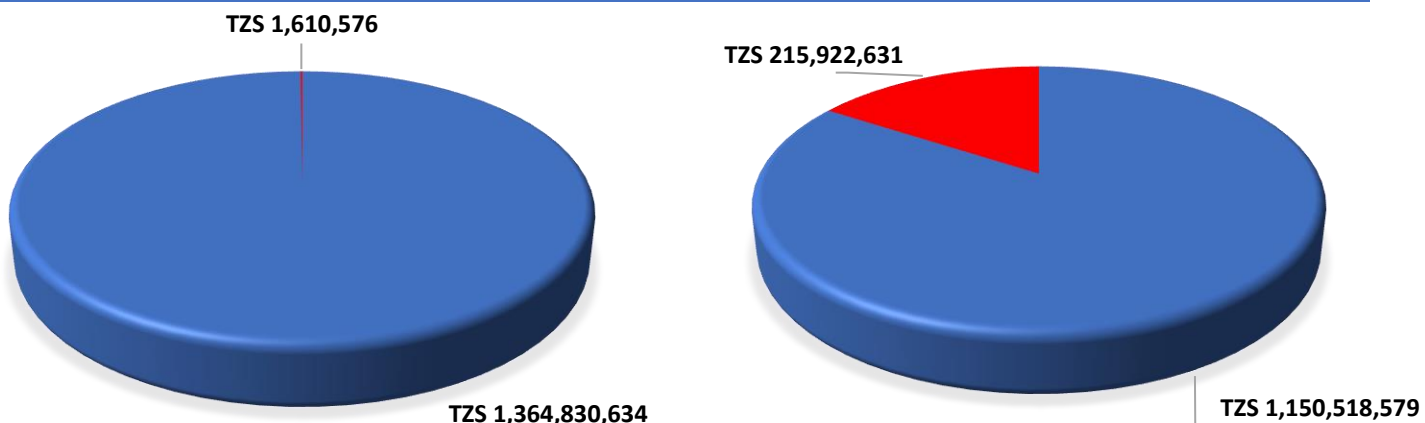
	Closing Value as of 31-May-2024	Closing Value as of 07-June-2024	Weekly Change	Year to Date Change
Domestic Market Cap	11.88	11.75	▼ 1.14%	▲ 3.04%
Total Market Cap	17.25	17.05	▼ 1.14%	▲ 16.69%

INDEX MOVEMENTS

	2,066.32	2,042.78	▼ 1.14%	▲ 16.69%
DSEI	2,066.32	2,042.78	▼ 1.14%	▲ 16.69%
TSI	4,486.39	4,435.30	▼ 1.14%	▲ 3.04%
IA	5,131.06	5,124.62	▼ 0.13%	▼ 0.99%
BI	5,227.06	5,066.93	▼ 3.06%	▲ 11.69%
CS	2,134.27	2,134.27	0.00%	▼ 0.63%

EQUITY MARKET TURNOVER	TURNOVER IN TZS	% to Total Turnover
Normal Counter Turnover	1,366,441,210	100.00%
Block Trade Turnover	-	0.00%
Total Turnover	1,366,441,210	100.00%

INVESTOR PARTICIPATION



■ % Buying Local Investors ■ % Buying Foreign Investors

■ % Selling Local Investors ■ % Selling Foreign Investors

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TTP recorded its first share price movement since 20th April 2018 after experiencing a 8.33% decline in its share price following eroding financial performance by the company where as of its latest financial results for the period ending 30th September 2022 the company's loss worsened by 594.81% from TZS 466.49 billion as of September 2021 to TZS 3.24 billion as of Sept 2022 with its shareholders equity having eroded from TZS 335.34 Million to a negative balance of TZS 2.91 billion as of 30th September 2022.

TCCL's share prices have declined by 5.26% and closed at TZS 1,800 perhaps due to updates from an Annual General Meeting from Twiga Cement where it was disclosed that the pending acquisition date of shares by Scancem International from minority shareholders is yet to be determined and that if an acquisition is to take place it will likely be done at and around the same price of TZS 2,441.42 per share that was used when making the transaction with AfriSam Cement. The lingering uncertainties coupled with the fact that the cement manufacturer is a loss making entity may be the key reason to why its shares continue to plummet.

TOP LOSERS

COUNTER	Opening Price as of 03-June-2024	Closing Price as of 07-June-2024	Last Trade Price	Weekly Change	Year to Date Change
TTP	120	110	110	▼ 8.33%	▼ 8.33%
TCCL	1,900	1,800	1,800	▼ 5.26%	▼ 15.09%
NMB	5,300	5,100	5,100	▼ 3.77%	▲ 13.33%
MKCB	630	610	610	▼ 3.17%	0.00%
DSE	2,040	1,980	1,980	▼ 2.94%	▲ 10.00%
CRDB	510	500	500	▼ 1.96%	▲ 8.70%

TOP MOVERS

COUNTER	TURNOVER IN TZS	% to Total Turnover	Number of Shares Traded	Avg Price per Share in TZS
NMB	670,248,700	49.05%	127,979	5,237.18
CRDB	572,910,380	41.93%	1,127,256	508.23
TPCC	47,627,000	3.49%	11,610	4,102.24

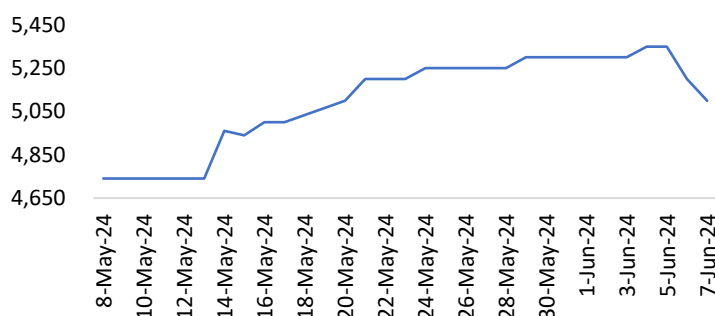
* Top gainers and losers recorded for locally listed shares only

NMB share prices declined by 3.77% and closed at TZS 5,100 per share following cum-dividend trading session that began on June 6th 2024 which meant that any shares bought and or sold from June 6th would not be eligible to the TZS 361.18 dividend per share.

DSE shares fell by 2.94% after recording a new 52-week high of TZS 2,040 following the announcement of a dividend payment of TZS 145 per share for the financial year ending 2023 and so the drop in price may be due to a panic sale by shareholders to liquidate their holdings and realize their capital gains considering the fact that the DSE is not a very liquid counter.

SELECTED STOCKS MONTHLY MOVEMENT

NMB Share Price Trend



Tanga Cement Share Price Trend



UPCOMING DIVIDENDS

Issuer	Dividend per Share	Book Closure	Payment Date
TPCC	TZS 390	28 th May 2024	30 th June 2024
NMB	TZS 361.18	10 th June 2024	19 th June 2024
SWIS	TZS 51.33	11 th June 2024	5 th July 2024
DSE	TZS 145	To Be Decided	To Be Decided

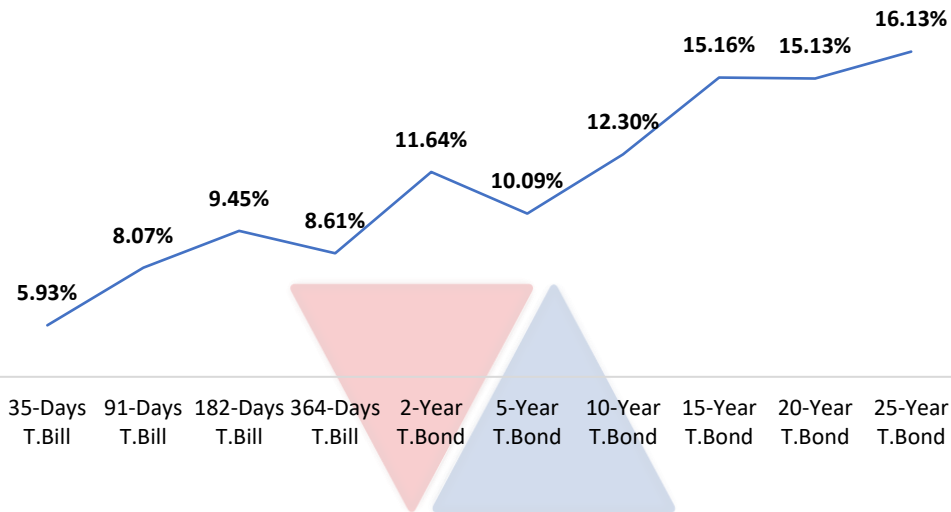
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DEBT MARKET (PRIMARY MARKET)

TREASURY BONDS NEXT 5 AUCTIONS

Auction Date	Effective Date	Maturity Date	Coupon Rate	Instrument Name	Bond Number
19-Jun-24	22-Apr-21	22-Apr-46	15.95%	25-Year	561

Government Securities Yield Curve



Previous Treasury Bills Auction Results

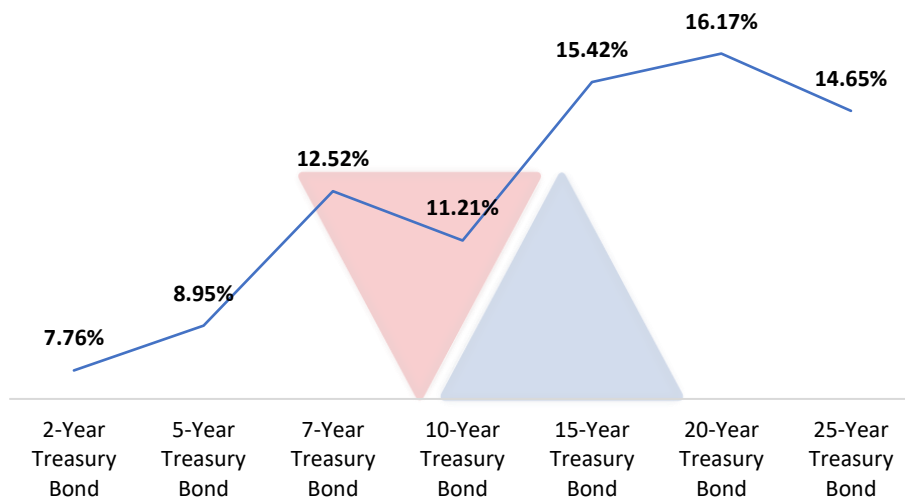
Bill No: 1153	35-Days	91-Days	182-Days	364-Days
Issue Date	8-May-24	8-May-24	8-May-24	8-May-24
Maturity Date	13-Jun-24	8-Aug-24	7-Nov-24	8-May-25
Number of Bids	-	-	-	79
Successful Bids	-	-	-	22
Highest Bid/100	0.00%	0.00%	0.00%	92.48%
Lowest Bid/100	0.00%	0.00%	0.00%	90.77%
Min. Successful/100	0.00%	0.00%	0.00%	91.97%
Weighted Average Price for Successful Bids	0.00%	0.00%	0.00%	92.09%
Weighted Average Yield	0.00%	0.00%	0.00%	8.61%
Amount Offered (TZS 000,000)	900.00	1,900.00	2,900.00	79,120.00
Amount Tendered (TZS 000,000)	-	-	-	244,895.70
Under/(Over)Subscription	-	-	-	-165,775.70
Successful Bids	-	-	-	48,500.00

WEEKLY MARKET REPORT FOR THE WEEK ENDING 07-JUNE-2024

DEBT MARKET (SECONDARY MARKET)					
TREASURY BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
20-Year Treasury Bond	1.7679	1.6869	1.8483	31	16.1690%
25-Year Treasury Bond	17.4834	18.6104	19.7675	19	14.6491%

**Clean Price Valuations were used in calculating the Yields to Maturity*

Yield to Maturity for Treasury Bonds in the Secondary Market



CORPORATE & MUNICIPAL BONDS TRADED (Amounts in Billions TZS)					
BOND TENURE	FACE VALUE AMOUNT	CLEAN PRICE AMOUNT	DIRTY PRICE AMOUNT	NO OF DEALS	WEIGHTED AVG YIELD TO MATURITY *
NMB	0.0205	0.0161	0.0170	3	20.8835%

During the week, Treasury Bonds with a Face value of TZS 19.2513 Billion transacted at a dirty price valuation of TZS 21.6158 Billion, representing a premium of 112.2825% of the face value in 50 deals. The premiums were mainly driven by the 15.49% 20-year Treasury Bonds, which traded at a weighted average premium price of 104.96% of the bonds' face value, and the 15.95% 25-year Treasury Bonds, which traded at a weighted average premium price of 115.18% of the bonds' face value. In the Corporate Bonds section NMB was traded at a discount 83.05488% of the bond's face value respectively resulting in a 20.8835% yield.

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UNIT TRUST OF TANZANIA – ASSET MANAGEMENT & INVESTOR SERVICES					
FUND TYPE`	Net Asset Value per Unit as of 31-May-2024	Net Asset Value per Unit as of 07-June-2024	Weekly Change	Year to Date Change	Estimated Annualized Return***
UMOJA	1029.7186	1029.5390	▼ 0.02%	▲ 4.65%	▲ 10.53%
WEKEZA	901.3031	902.4213	▲ 0.12%	▲ 4.20%	▲ 9.51%
WATOTO	660.9873	662.0600	▲ 0.16%	▲ 4.34%	▲ 9.84%
JIKIMU*	177.5285	178.9928	▲ 0.82%	▲ 4.97%	▲ 11.27%
LIQUID	402.7405	406.7024	▲ 0.98%	▲ 6.19%	▲ 14.03%
BOND**	122.1572	122.4350	▲ 0.23%	▲ 5.00%	▲ 11.34%

*TZS 3 shilling income that is usually disbursed into the Jikimu Fund every quarter has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

** TZS 1 shilling that is usually disbursed to the Bond Fund every month has been taken into consideration when calculating for the Year to Date change and the Estimated Annualized Return

*** Annualized Return has been calculated from the Year to Date return

For further information please contact Us : 2124495 /2112874 /0764269090 /0714 269090

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