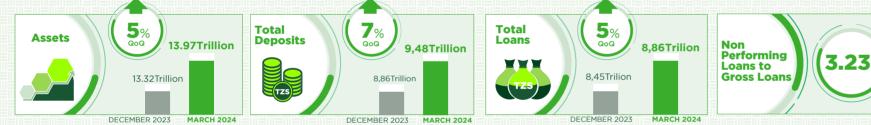
# **CRDB BANK PLC PUBLICATION OF QUARTERLY FINANCIAL STATEMENTS**

Issued pursuant to regulations 7 and 8 of the banking and Financial Institutions (Disclosures) Regulations, 2014

|        |   |                           | ŠT/                        | TEMENT                    |                            |       | POSITION AS AT - 31 <sup>st</sup> MARCH 2<br>is in Million Shillings) | 024                       |                            |                           |                           |
|--------|---|---------------------------|----------------------------|---------------------------|----------------------------|-------|---|---------------------------|----------------------------|---------------------------|---------------------------|
|        |   | GRO                       | UP                         | BA                        | NK                         |       |   | GRO                       | UP                         | BA                        | NK                        |
|        |   | Current Qtr<br>31/03/2024 | Previous Qtr<br>31/12/2023 | Current Qtr<br>31/03/2024 | Previous Qtr<br>31/12/2023 |       |   | Current Qtr<br>31/03/2024 | Previous Qtr<br>31/12/2023 | Current Qtr<br>31/03/2024 | Previous Qt<br>31/12/2023 |
| ۱.     | ASSETS  |                           |                            | · · · · ·                 |                            | с.    | SHAREHOLDERS' FUNDS   |                           |                            |                           |                           |
|        | Cash  | 413,369                   | 488,698                    | 395,769                   | 475,807                    |       |   |                           |                            |                           |                           |
|        | Balances with Bank of Tanzania                                | 395,763                   | 522,941                    | 395,763                   | 467,692                    | 31    | Paid up share capital   | 65,296                    | 65,296                     | 65,296                    | 65                        |
|        | Investment in Government Securities                           | 2,232,159                 | 2,172,731                  | 1,920,592                 | 1,950,685                  | 32    | Capital Reserves  |                           |                            |                           |                           |
|        | Balances with Other Banks and financial                       | 658,120                   | 527,942                    | 626,051                   | 531,529                    | 32    | Capital Reserves  | -                         | -                          | -                         |                           |
|        | institutions  |                           |                            | 020,031                   |                            | 33    | Retained earnings   | 1,466,468                 | 1,066,493                  | 1,438,906                 | 1,04                      |
|        | Cheques and items for clearing                                | 5,827                     | 895                        | 1                         | 3                          |       |   | .,,                       | .,,                        | .,,                       | .,                        |
|        | Interbranch float items                                       | -                         | -                          | -                         | -                          | 34    | Profit /(Loss) account  | 129,469                   | 424,690                    | 133,453                   | 40                        |
|        | Bills negotiated  | -                         | -                          | -                         | -                          |       | Others Constal Assesses   | 202.202                   | 404 207                    | 470.000                   | 47                        |
|        | Customers Liabilities on acceptances                          | -                         | -                          | -                         | -                          | 35    | Others Capital Accounts   | 202,302                   | 181,397                    | 178,693                   | 17                        |
| 0      | Interbank Loans Receivables<br>Investment in other securities | 429,181<br>22,310         | 233,496<br>21,145          | 319,335<br>15,422         | 222,508<br>15,264          | 36    | Minority Interest   | 44,210                    | 43,612                     | -                         |                           |
| U      | Loans, Advances and Overdrafts                                | 22,310                    | 21,145                     | 15,422                    | 15,264                     |       |   | ,2.10                     | 10/012                     |                           |                           |
| 1      | (Net of Allowances for Probable Losses)                       | 8,858,005                 | 8,445,799                  | 8,417,139                 | 8,037,859                  | 37    | TOTAL SHAREHOLDERS' FUNDS   | 1,907,745                 | 1,781,488                  | 1,816,348                 | 1,68                      |
| 2      | Other Assets  | 503,749                   | 444,418                    | 467,715                   | 421,983                    | 38    | Contingent Liabilities  | 4,649,132                 | 4,098,802                  | 4,473,743                 | 3,99                      |
| 3      | Equity Investments  | 13,913                    | 13,935                     | 101,114                   | 100,323                    | 38    | Contingent Liabilities  | 4,649,132                 | 4,098,802                  | 4,473,743                 | 3,95                      |
| 1      | Underwriting accounts   | -                         | -                          | -                         |                            | 39    | Non performing loans & advances                                       | 299,959                   | 245,753                    | 297,831                   | 24                        |
| 5      | Property, Plant and Equipment                                 | 433,649                   | 449,289                    | 401,384                   | 414,794                    |       | 1 0   |                           | .,                         |                           |                           |
| 5      | TOTAL ASSETS  | 13,966,046                | 13,321,289                 | 13,060,286                | 12,638,445                 | 40    | Allowances for probable losses  | 110,865                   | 123,963                    | 110,711                   | 12                        |
|        | LIABILITIES   |                           |                            |                           |                            | 41    | Other non performing assets   | -                         | -                          | -                         |                           |
|        | Deposits from other banks and financial                       | 13,043                    | 13,709                     | 23,394                    | 23,726                     |       |   |                           |                            |                           |                           |
|        | institutions  | 13,043                    | 13,709                     | 23,354                    | 23,720                     | D.    | SELECTED FINANCIAL CONDITION  |                           |                            |                           |                           |
| 3      | Customer deposits   | 9,371,859                 | 8,774,835                  | 8,675,759                 | 8,234,090                  |       | INDICATORS  |                           |                            |                           |                           |
| 9      | Cash letters of credit  | -                         | -                          | -                         | -                          | (i)   | Shareholders Funds to Total assets                                    | 13.7%                     | 13.4%                      | 13.9%                     |                           |
| )      | Special deposits  | 98,974                    | 72,291                     | 98,974                    | 72,291                     |       |   | 131770                    | 131170                     | 131370                    |                           |
|        | Payment orders / transfers payable                            | 26,882                    | 27,886                     | 25,979                    | 27,271                     | (ii)  | Non performing loans to Total gross loans                             | 3.23%                     | 2.8%                       | 3.45%                     |                           |
| 2      | Bankers' cheques and drafts issued                            | 2,295                     | 2,358                      | 1,094                     | 1,097                      |       |   |                           |                            |                           |                           |
| 3      | Accrued taxes and expenses payable<br>Acceptances outstanding | 84,592                    | 81,641                     | 79,690                    | 77,166                     | (iii) | Gross Loans and advances to Total deposits                            | 95.8%                     | 97.9%                      | 98.2%                     |                           |
| +<br>5 | Interbranch float items                                       | -                         | -                          | -                         | -                          | (iv)  | Loans and Advances to Total assets                                    | 63.4%                     | 63.4%                      | 64.4%                     |                           |
|        | Unearned income and other deferred charges                    | 80,949                    | 78,895                     | 76,619                    | 75,245                     | (17)  | Loans and Advances to Total assets                                    | 03.470                    | 05.470                     | 04.470                    |                           |
| ,      | Other Liabilities   | 232,433                   | 258,183                    | 170,922                   | 234,789                    | (v)   | Earnings Assets to Total Assets                                       | 84.9%                     | 85.7%                      | 84.8%                     |                           |
| 3      | Borrowings  | 2,147,274                 | 2,230,003                  | 2,091,506                 | 2,207,442                  |       |   |                           |                            |                           |                           |
|        | TOTAL LIABILITIES   | 12,058,300                | 11,539,801                 | 11,243,938                | 10,953,118                 | (vi)  | Deposits Growth   | 7.0%                      | 2.0%                       | 5.6%                      |                           |
|        | NET ASSETS / ( LIABILITIES )                                  | 1,907,745                 | 1,781,488                  | 1,816,348                 | 1,685,327                  | (vii) | Assets growth   | 4.8%                      | 4.4%                       | 3.3%                      |                           |



| CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME I<br>(Amounts in Million Shillings)                                       |   |                                  |  |   |   |  |  |   |   |                                  |                                  | OD EN                            | DED 31                           | <sup>t</sup> MAR                            | CH, 202                                      | 4   |  |
|--|---|----------------------------------|--|---|---|--|--|---|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|---|--|---|--|
|  | GROUP                                   |                                  | BANK   |   | GROUP                                       |  | BANK   |   |   | GROUP                            |                                  | BANK                             |                                  | GROUP                                       |  | BANK  |  |
|  | Current Qtr<br>Qtr<br>31/03/2024        | Comparative<br>Qtr<br>31/03/2023 | Current Qtr<br>Qtr<br>31/03/2024               | Comparative<br>Qtr<br>31/03/2023            | Current<br>Year<br>Cumulative<br>31/03/2024 | Previous<br>Year<br>Cumulative<br>31/03/2023 | Current<br>Year<br>Cumulative<br>31/03/2024  | Previous<br>Year<br>Cumulative<br>31/03/2023    |   | Current Qtr<br>Qtr<br>31/03/2024 | Comparative<br>Qtr<br>31/03/2023 | Current Qtr<br>Qtr<br>31/03/2024 | Comparative<br>Qtr<br>31/03/2023 | Current<br>Year<br>Cumulative<br>31/03/2024 | Previous<br>Year<br>Cumulative<br>31/03/2023 | Current<br>Year<br>Cumulative<br>31/03/2024 | Previous<br>Year<br>Cumulative<br>31/03/2023 |
| <ol> <li>Interest Income</li> <li>Interest expense</li> <li>Net interest income</li> </ol>   | 344,008<br>(91,664)<br><b>252,344</b>   | (75,484)                         | 323,014<br>(86,027)<br><b>236,987</b>          | 254,328<br>(72,496)<br><b>181,832</b>       | 344,008<br>(91,664)<br><b>252,344</b>       | 267,898<br>(75,484)<br><b>192,415</b>        | 323,014<br>(86,027)<br><b>236,987</b>        | 254,328<br>(72,496)<br><b>181,832</b>           | 13 Number of Employees                                | 3,998                            | 3,804                            | 3,783                            | 3,665                            | 3,998                                       | 3,804  | 3,783                                       | 3,665  |
| <ol> <li>Bad debts written off</li> <li>Impairment Losses on<br/>Loans and Advances</li> </ol>   | -<br>(18,087)                           | (21,359)                         | -<br>(17,016)                                  | -<br>(20,764)                               | (18,087)                                    | (21,359)                                     | -<br>(17,016)                                | (20,764)  | 14 Basic Earnings Per Share<br>15 Number of Branches  | 49<br>250                        | 35                               | 51<br>245                        | 36                               | 49<br>250                                   | 35   | 51<br>245                                   | 36<br>249                                    |
| 6. Non-Interest Income<br>6.1 Foreign Currency<br>Dealings and Translation<br>Gain / (Loss)  | <b>129,351</b><br>23,539                | <b>106,483</b><br>17,272         |  | <b>114,192</b><br>16,197                    | <b>129,351</b><br>23,539                    | <b>106,483</b><br>17,272                     | <b>136,093</b><br>18,480                     | <b>114,192</b><br>16,197                        | SELECTED PERFORMANCE                                  | 250                              | 253                              | 245                              | 249                              | 250   | 253  | 245   | 249  |
| <ul> <li>6.2 Fees and Commissions</li> <li>6.3 Dividend Income</li> <li>6.3 Other Operating Income</li> <li>7. Non-Interest Expense</li> </ul> | 98,646<br>7,167<br>( <b>175,865)</b>    | -<br>6,303                       | 100,719<br>9,923<br>6,970<br>( <b>164,045)</b> | 81,169<br>10,524<br>6,303<br>(138,932)      | 98,646<br>-<br>7,167<br><b>(175,865)</b>    | 82,908<br>-<br>6,303<br><b>(144,744)</b>     | 9,923<br>6,970                               | 81,169<br>10,524<br>6,303<br>( <b>138,932</b> ) | (i) Return on Average Total<br>Assets                 | 5.5%                             | 4.5%                             | 6.0%                             | 4.8%                             | 5.5%  | 4.5%   | 6.0%  | 4.8%   |
| 7.1 Salaries and Benefits<br>7.2 Fees and Commissions<br>7.3 Other Operating<br>Expenses   | (91,259)<br>(14,603)<br>(70,003)        | (11,578)                         | (85,746)<br>(12,833)<br>(65,466)               | (75,945)<br>(11,271)<br>(51,716)            | (91,259)<br>(14,603)<br>(70,003)            | (78,419)<br>(11,578)<br>(54,747)             | (85,746)<br>(12,833)<br>(65,466)             | (75,945)<br>(11,271)<br>(51,716)                | (ii) Return on Average<br>Shareholders' Funds         | 27.5%                            | 23.9%                            | 30.2%                            | 25.9%                            | 27.5%                                       | 23.9%  | 30.2%                                       | 25.9%  |
| 8. Operating Income/(Loss)<br>9 Income tax provision<br>10 Net Income (Loss ) After<br>Income Tax  | 187,743<br>(60,240)<br>127,503          | (42,575)                         | (58,566)                                       | <b>136,329</b><br>(41,580)<br><b>94,749</b> | (60,240)                                    | (42,575)                                     | <b>192,018</b><br>(58,566)<br><b>133,453</b> | <b>136,329</b><br>(41,580)<br><b>94,749</b>     | (iii) Non interest Expense to<br>Gross Income         | 46.1%                            | 48.4%                            | 44.0%                            | 46.9%                            | 46.1%                                       | 48.4%  | 43.97%                                      | 46.9%  |
| 11 Other Comprehensive<br>Income<br>12 Total Comprehensive<br>12 income/(loss)for the year   | <b>1,852</b><br>1,852<br><b>129,355</b> | (30,637)                         | (2,433)<br>(2,433)<br>131,020                  | (30,767)<br>(30,767)<br>63,982              | <b>1,852</b><br>1,852<br><b>129,355</b>     |  | (2,433)<br>(2,433)<br>131,020                | (30,767)<br>(30,767)<br>63,982                  | (iv) Net Interest Income to<br>Average Earning Assets | 8.5%                             | 7.6%                             | 8.6%                             | 7.6%                             | 8.5%  | 7.6%   | 8.6%  | 7.6%   |

**41**%

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MARCH 2023

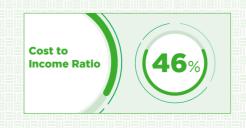
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**MARCH 2024** 

Profit

After Tax

TZS



| Quarter<br>(1/2/2023)         Quarter<br>31/03/2024         Quarter<br>31/03/2024         Quarter<br>31/12           187,283         192,018         11           45,516         50,937         4           50,916)         (352,946)         (18           1,353         55         (12           2(21,959)         468,020         (6           157,065         (59,783)         11           27,749)         (15,639)         (9           (77,621)         (48,000)         (7 | Current<br>Year         Current<br>Year           1187,743         1187,743           42,610         52,709           186,745)         (383,431)           1,353         58           (67,600)         623,041           -         -           178,866         (20,559)           (95,032)         97           (77,464)         (49,309)           156,470)         (170,443) | 40,268<br>(295,580)<br>(71)<br>109,612<br>23,470                         | Current<br>Year<br>Cumulative<br>31/03/2024<br>192,018<br>50,937<br>(352,946)<br>55<br>468,020<br>-<br>(59,783)<br>(15,639) | Previous<br>Year<br>Cumulative<br>31/03/2023<br>39,365<br>(250,975)<br>(71)<br>103,237<br>-<br>20,058<br>22,174 | Cash flow from financing activities:           Repayment of Long-term Debt           Proceeds from Isuance of Long Term Debt           Proceeds from Issuance of Share Capital           Payment of Cash Dividends           Net Change in Other Borrowings | Current<br>Quarter<br>31/03/2024                  | Previous<br>Quarter<br>31/12/2023  | Current<br>Quarter<br>31/03/2024   | Previous<br>Quarter<br>31/12/2023<br>-<br>-<br>-<br>-<br>7,485  | Current<br>Year<br>Cumulative<br>31/03/2024<br>-<br>-<br>-<br>(187)  | Previous<br>Year<br>Cumulative<br>31/03/2023<br>-<br>-<br>-<br>(160)   | Current<br>Year<br>Cumulative<br>31/03/2024<br>-<br>-<br>-<br>-<br>(187)  | Previou<br>Year<br>Cumulati<br>31/03/20  |
|--|--|--|---|---|---|---|--|--|---|--|--|---|--|
| 45,516 50,937 (18<br>10,916) (352,946) (18<br>1,353 55<br>(21,959) 468,020 (6<br>157,065 (59,783) 11<br>27,749) (15,639) (9<br>(77,621) (48,000) (7  | 42,610 52,709<br>186,745) (383,431)<br>1,353 58<br>(67,600) 623,041<br>178,866 (20,559)<br>(95,032) 97<br>(77,464) (49,309)  | 40,268<br>(295,580)<br>(71)<br>109,612<br>-<br>23,470<br>32,118          | 50,937<br>(352,946)<br>55<br>468,020<br>-<br>(59,783)   | 39,365<br>(250,975)<br>(71)<br>103,237<br>20,058  | activities:         Repayment of Long-term         Debt         Proceeds from Isuance of         Long Term Debt         Proceeds from Issuance of         Share Capital         Payment of Cash Dividends         Net Change in Other                       |   |  |  | -<br>-<br>7,485   | -<br>-<br>(187)  | -<br>-<br>(160)  | -<br>-<br>(187)   |  |
| 45,516 50,937 (18<br>10,916) (352,946) (18<br>1,353 55<br>(21,959) 468,020 (6<br>157,065 (59,783) 11<br>27,749) (15,639) (9<br>(77,621) (48,000) (7  | 42,610 52,709<br>186,745) (383,431)<br>1,353 58<br>(67,600) 623,041<br>178,866 (20,559)<br>(95,032) 97<br>(77,464) (49,309)  | 40,268<br>(295,580)<br>(71)<br>109,612<br>-<br>23,470<br>32,118          | 50,937<br>(352,946)<br>55<br>468,020<br>-<br>(59,783)   | 39,365<br>(250,975)<br>(71)<br>103,237<br>20,058  | Debt<br>Proceeds from Isuance of<br>Long Term Debt<br>Proceeds from Issuance of<br>Share Capital<br>Payment of Cash Dividends<br>Net Change in Other  |   |  |  | -<br>-<br>7,485   | -<br>-<br>(187)  | -<br>-<br>(160)  | -<br>-<br>(187)   | (1   |
| (18, 1353)<br>(352,946) (18, 1353)<br>(21,959) 468,020 (6)<br>(15,065) (59,783) 11<br>(27,749) (15,639) (9)<br>(77,621) (48,000) (7)   | 186,745)         (383,431)           1,353         58           (67,600)         623,041           178,866         (20,559)           (95,032)         97           (77,464)         (49,309)  | (295,580)<br>(71)<br>109,612<br>23,470<br>32,118                         | (352,946)<br>55<br>468,020<br>-<br>(59,783)   | (250,975)<br>(71)<br>103,237<br>-<br>20,058   | Proceeds from Isuance of<br>Long Term Debt<br>Proceeds from Issuance of<br>Share Capital<br>Payment of Cash Dividends<br>Net Change in Other  |   |  |  | -<br>-<br>7,485   | -<br>(187)   | -<br>-<br>(160)  | -<br>-<br>(187)   |  |
| 1,353 55<br>(21,959) 468,020 (6<br><br>157,065 (59,783) 11<br>27,749) (15,639) (9<br>(77,621) (48,000) (7  | 1,353 58<br>(67,600) 623,041<br><br>178,866 (20,559)<br>(95,032) 97<br>(77,464) (49,309)   | (71)<br>109,612<br>-<br>23,470<br>32,118                                 | 55<br>468,020<br>-<br>(59,783)  | (71)<br>103,237<br>-<br>20,058  | Long Term Debt<br>Proceeds from Issuance of<br>Share Capital<br>Payment of Cash Dividends<br>Net Change in Other  |   |  |  | -<br>-<br>7,485   | -<br>-<br>(187)  | -<br>-<br>(160)  | -<br>-<br>(187)   |  |
| (21,959) 468,020 (6<br><br>157,065 (59,783) 1:<br>27,749) (15,639) (9<br>(77,621) (48,000) (7  | (67,600) 623,041<br><br>178,866 (20,559)<br>(95,032) 97<br>(77,464) (49,309)   | 109,612<br>-<br>23,470<br>32,118   | 468,020   | 103,237<br>-<br>20,058  | Share Capital<br>Payment of Cash Dividends<br>Net Change in Other   |   |  |  | -<br>7,485  | -<br>(187)   | -<br>(160)   | -<br>(187)  |  |
| 27,749) (15,639) (9<br>(77,621) (48,000) (7  | (95,032) 97<br>(77,464) (49,309)   | 32,118   |   |   | Net Change in Other   |   |  |  | 7,485   | (187)  | (160)  | (187)   |  |
| 27,749) (15,639) (9<br>(77,621) (48,000) (7  | (95,032) 97<br>(77,464) (49,309)   | 32,118   |   |   |   | (82,730)  | 178 137  |  |   |  |  |   |  |
| (77,621) (48,000) (7   | (77,464) (49,309)  |  | (15,639)  | 22,174  |   | (- / /  | 120,132  | (115,936)  | 108,006   | (82,730)   | 163,778  | (115,936)   | 137  |
|  |  | (30.000)   |   |   | Others (Grant received and  |   | 70 764   |  | 22.745  |  |  |   |  |
|  | (1,0,445)  | 18,890   | (48,000)<br>(107,882)   | (30,000)<br>51,080  | refund)   |   | 78,761   | -  | 32,745  | -  | -  | -   |  |
| 11,841) 126,781 (47  | 72,091) 239,907  | 31,501   | 126,781   | 91,196  | Net Cash Provided (used )<br>by Financing activities  | (82,916)  | 214,378  | (116,122)  | 148,236   | (82,916)   | 163,618  | (116,122)   | 137  |
|  | 11,312 27<br>(16,741) (3,335)<br>(187) 316   | (11,961)   | 9,950<br>(2,387)<br>316   | -<br>(11,840)<br>155  |   | <sup>1</sup> 151,964                              | (242,629)  | 16,503   | (404,653)   | 151,964  | 183,115  | 16,503  | 216  |
| (64  | 64,794 ) -   |  | -   | -   | Cash and Cash Equivalents   |   |  |  |   |  |  |   |  |
|  |  | -  | -   | -   | at the Beginning of the<br>Quarter / Year   | 1,337,550   | 1,580,179  | 1,307,671  | 1,712,324   | 1,337,550  | 1,288,450  | 1,307,671   | 1,174  |
|  |  |  |   |   | Cash and Cash<br>Equivalents at the end of  | 1,489,514   | 1,337,550  | 1,324,173  | 1,307,671   | 1,489,514  | 1,471,565  | 1,324,173   | 1,391  |
| (18<br>( <u>10,44</u><br>( <b>45,16</b>  | (<br><br>9) (2,034)<br>7) 5,845  | (64,794)<br><br>9) (2,034) (10,388) (2,034)<br>7) 5,845 (80,798) (5,027) | - (64,794)<br>9) (2,034) (10,388) (2,034) (198)<br>7) 5,845 (80,798) (5,027) (12,004)                                       |   | - (64,794)<br>  | - (64,794) Cash and Cash Equivalent<br>- (64,794) | -       -       (64,794)       -       -       -       Cash and Cash Equivalent       131,964         -       -       -       -       -       -       Cash and Cash Equivalents at the Beginning of the Ulay 1,337,550       1,337,550         9)       (2,034)       (10,388)       (2,034)       (198)       Cash and Cash Equivalents at the end of Equivalents at the end of | -       (64,794)       -       -       -       Cash and Cash Equivalent       151,964       (242,629)         -       (64,794)       -       -       -       -       Cash and Cash Equivalents at the Beginning of the 1,337,550       1,580,179         9)       (2,034)       (10,388)       (2,034)       (198)       -       -         7)       5,845       (80,798)       (5,027)       (12,004)       5,845       (11,882)       Cash and Cash Equivalents at the end of the Quarter       1,489,514       1,337,550 | -       (64,794)       -       -       -       -       Cash and Cash Equivalents<br>at the Beginning of the<br>Quarter / Year       1,337,550       1,580,179       1,307,671         9)       (2,034)       (10,388)       (2,034)       (198)       (2,034)       (198)         7)       5,845       (80,798)       (5,027)       (12,004)       5,845       (11,882)       Cash and Cash<br>Equivalents at the end of<br>the Quarter       1,489,514       1,337,550       1,324,173 | -       (64,794)       -       -       -       Cash and Cash Equivalents<br>at the Beginning of the<br>Quarter / Year       1,337,550       1,580,179       1,307,671       1,712,324         9)       (2,034)       (10,388)       (2,034)       (198)       (2,034)       (198)       Cash and Cash Equivalents<br>at the Beginning of the<br>Quarter / Year       1,337,550       1,580,179       1,307,671       1,712,324         7)       5,845       (80,798)       (5,027)       (12,004)       5,845       (11,882)       Cash and Cash<br>Equivalents at the end of<br>the Quarter       1,489,514       1,337,550       1,324,173       1,307,671 | -       (64,794)       -       -       -       Cash and Cash Equivalents<br>at the Beginning of the<br>Quarter / Year       1,337,550       1,580,179       1,307,671       1,712,324       1,337,550         9)       (2,034)       (10,388)       (2,034)       (198)       (2,034)       (198)       Cash and Cash<br>at the Beginning of the<br>Quarter / Year       1,337,550       1,580,179       1,307,671       1,712,324       1,337,550         7)       5,845       (80,798)       (5,027)       (12,004)       5,845       (11,882)       Cash and Cash<br>Equivalents at the end of<br>the Quarter       1,489,514       1,337,550       1,324,173       1,307,671       1,489,514 | -       (64,794)       -       -       -       -       Cash and Cash Equivalents<br>at the Beginning of the<br>Quarter / Year       1,307,671       1,712,324       1,337,550       1,288,450         9)       (2,034)       (10,388)       (2,034)       (198)       (2,034)       (198)       Cash and Cash<br>Equivalents<br>at the Beginning of the<br>Quarter / Year       1,337,550       1,324,173       1,307,671       1,489,514       1,471,565 | -       (64,794)       -       -       -       Cash and Cash Equivalent       151,964       (242,629)       16,503       (404,653)       151,964       183,115       16,503         -       (64,794)       - |

| GROUP  |                  |                  |                      |                        |                                  | nounts in Mil | ion similities) |  |                  |                  |                      |                        |                                  |          |           |
|--|------------------|------------------|----------------------|------------------------|----------------------------------|---------------|-----------------|--|------------------|------------------|----------------------|------------------------|----------------------------------|----------|-----------|
|  | Share<br>Capital | Share<br>Premium | Retained<br>Earnings | Regulatory<br>Reserves | General<br>Provision<br>Reserves | Others        | Total           |  | Share<br>Capital | Share<br>Premium | Retained<br>Earnings | Regulatory<br>Reserves | General<br>Provision<br>Reserves | Others   | Total     |
| Current Year - 31/03/2024                    |                  |                  |                      |                        |                                  |               |                 | Current Year - 31/03/2024                    |                  |                  |                      |                        |                                  |          |           |
| Balance as at the beginning of the year      | 65,296           | 158,314          | 1,491,183            | 5,420                  | -                                | 61,276        | 1,781,488       | Balance as at the beginning of the year      | 65,296           | 158,314          | 1,448,851            | 1,676                  | -                                | 11,190   | 1,685,327 |
| Profit for the year                          | -                | -                | 129,469              | -                      | -                                | (1,966)       | 127,508         | Profit for the year                          |                  |                  | 133,453              |                        |                                  | -        | 133,453   |
| Other Comprehensive Income                   | -                | -                | -                    | -                      | -                                | 1,852         | 1,852           | Other Comprehensive Income                   | -                | -                | -                    | -                      | -                                | (2,433)  | (2,433    |
| Transactions with owners                     | -                | -                | -                    | -                      | -                                | -             | -               | Transactions with owners                     | -                | -                | -                    | -                      | -                                | -        |           |
| Dividend paid                                | -                | -                | -                    | -                      | -                                | -             | -               | Dividend paid                                | -                | -                | -                    | -                      | -                                | -        |           |
| Regulatory Reserve                           | -                | -                | (10,253)             | 10,252                 | -                                | -             | -               | Regulatory Reserve                           | -                | -                | (10,253)             | (10,253)               | -                                | -        |           |
| General Provision Reserve                    | -                | -                | -                    | -                      | -                                | -             | -               | General Provision Reserve                    | -                | -                | -                    | -                      | -                                | -        |           |
| Others                                       | -                | -                | (14,465)             | 8,720                  | -                                | 2,648         | (3,098)         | Others                                       | -                | -                | 307                  | -                      | -                                | (307)    |           |
| Balance as at the end of the current period  | 65,296           | 158,314          | 1,595,934            | 24,392                 | -                                | 63,809        | 1,907,745       | Balance as at the end of the current period  | 65,296           | 158,314          | 1,572,358            | 11,928                 | -                                | 8,450    | 1,816,347 |
| Previous Year - 31/12/2023                   |                  |                  |                      |                        |                                  |               |                 | Previous Year - 31/12/2023                   |                  |                  |                      |                        |                                  |          |           |
| Balance as at the beginning of the year      | 65,296           | 158,314          | 1,196,474            | 1,576                  | -                                | 57,417        | 1,479,076       | Balance as at the beginning of the year      | 65,296           | 158,314          | 1,572,359            | -                      | -                                | 46,012   | 1,428,451 |
| Profit for the year                          | -                | -                | 424,690              |                        | -                                | (1,898)       | 422,792         | Profit for the year                          | -                | -                | 408,615              | -                      | -                                | -        | 408,615   |
| Other Comprehensive Income                   | -                | -                | -                    |                        | -                                | (43,009)      | (43,009)        | Other Comprehensive Income                   | -                | -                | -                    | -                      | -                                | (34,206) | (34,206   |
| Transactions with owners                     | -                | -                | -                    |                        | -                                | -             | -               | Transactions with owners                     | -                | -                | -                    | -                      | -                                | -        |           |
| Dividend paid                                | -                | -                | (117,533)            |                        | -                                | -             | (117,533)       | Dividend paid                                | -                | -                | (117,533)            | -                      | -                                | -        | (117,533  |
| Regulatory Reserve                           | -                | -                | (1,676)              | 3,844                  | -                                | -             | 2,168           | Regulatory Reserve                           | -                | -                | (1,676)              | 1,676                  | -                                | -        |           |
| General Provision Reserve                    | -                | -                | -                    |                        | -                                | -             | -               | General Provision Reserve                    | -                | -                | -                    | -                      | -                                | -        |           |
| Others                                       | -                | -                | (10,772)             | -                      | -                                | 48,766        | 37,994          | Others                                       | -                | -                | 615                  | -                      | -                                | (615)    |           |
| Balance as at the end of the previous period | 65,296           | 158,314          | 1,491,183            | 5,420                  | -                                | 61,276        | 1,781,488       | Balance as at the end of the previous period | 65,296           | 158,314          | 1,448,851            | 1,676                  |                                  | 11,190   | 1,685,327 |
|  |                  |                  |                      |                        |                                  |               |                 | or the previous perious                      | ,=>0             |                  | .,,                  | 1,070                  |                                  | ,        | .,        |



SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 31ST MARCH, 2024 In preparation of the quartely statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 AND IAS 8)

| Mr. Abdulmajid M. Nsekela   | :Grou               |
|---|---------------------|
| Mr. Frederick B. Nshekanabo   | :Chief              |
| Mr. Godfrey Sigalla   | :Direc              |
| We undersigned directors attest t<br>prepared in conformance with Int |                     |
| Dr. Ally H. Laay  | :Boar               |
| Mr. Hosea E. Kashimba   | :Boar               |
| Dated   | :25 <sup>th</sup> A |

41% Profit Before Tax 188B 133B MARCH 2023 **MARCH 2024** 

## STATEMENT OF CASH FLOW FOR THE YEAR ENDED - 31st MARCH, 2024

Warahisishie wateja wa mitandao yote na Benki zote kupitia LIPA HAPA moja tu ya CRDB

- Njoo tukupe LIPA HAPA bure
- Akaunti ya Hodari isiyo na makato
- \varTheta Na **Mikopo** juu.

Tembelea Tawi lolote la Benki ya CRDB Au tupigie bure kwa 0800 008 000



oup CEO & Managing Director ef Financial Officer ector of Internal Audit

aithful representation of the above statements. We declare that the statements have been examined by us, and to the best of our knowledge and belief have been nal Financial Reporting Standards and requirements of the Banking and Financial Insitutions Act, 2016 and they present a true and fair view

rd Chairman ard Member :25th April 2024

