



TCCIA INVESTMENT PLC
FINANCIAL STATEMENTS
FOR THE QUARTER ENDED
31ST DECEMBER 2023



TCCIA Investment Public Limited Company

Statement of Profit or Loss and Other Comprehensive Income

		Q4 2023	Q4 2022	Q3 2023
	Note(s)	TZS '000	TZS '000	TZS '000
Income	14	1,000,872	761,383	859,001
Other operating gains (losses)	15	97,306	97,977	56,481
Operating expenses	16	(203,927)	(290,573)	(304,701)
Operating profit		894,251	568,787	610,781
Finance costs	17	(76,528)	(191,953)	(80,485)
		817,723	376,834	530,296
Profit for the period		817,723	376,834	530,296
Other Comprehensive Income:				
Items that will not be reclassified to profit or loss:				
Fair value (loss)/gain on equity instruments		(293,612)	319,335	2,776,801
Other comprehensive income for the period		(293,612)	319,335	2,776,801
Total Comprehensive Income for the period		524,111	696,169	3,307,097
Basic earnings per share		5.60	5.17	7.27

TCCIA Investment Public Limited Company

Statement of Financial Position as at 31st December 2023

Assets	Note(s)	Q4 2023 TZS' 000	Q3 2023 TZS' 000
Non-Current Assets			
Property, plant and equipment	4	109,066	114,796
Right of use asset	20	31,050	31,050
Investment property	5	221,347	221,347
Equity investments	8	25,353,705	25,538,432
Government securities	6	15,642,149	12,878,759
Corporate bonds		750,000	550,000
Intangible Assets		5,053	5,053
Other financial instruments-Loans		102,127	92,349
Deferred tax	7	(23,890)	(23,890)
		42,190,607	39,407,896
Current Assets			
Trade and other receivables	10	1,083,881	221,821
Current tax receivable		367,954	357,977
Cash and cash equivalents	9	7,009,875	437,843
		8,461,709	1,017,641
Total Assets		50,652,316	40,425,537
Equity and Liabilities			
Equity			
Share capital	11	12,746,813	2,167,952
Total Reserves		12,541,091	13,282,458
Retained Income		23,110,025	22,411,973
		48,397,929	37,862,383
Non-Current Liabilities			
Borrowings	12	2,157,861	2,157,861
Current Liabilities			
Trade and other payables	13	14,021	10,884
Borrowings-CL	12	(20)	57,387
Lease liability		30,603	30,603
Dividend		51,922	306,419
		96,526	405,293
Total Liabilities		2,254,387	2,563,154
Total Equity and Liabilities		50,652,316	40,425,537

The financial statements and the notes on pages 1 to 11, were approved by the board of directors on the date of this statement and were signed by:

Signed

Ms. Magdalene Mkocha
Director

Signed

Mr. Joseph M. Kahungwa
Director

TCCIA Investment Public Limited Company

Statement of Changes in Equity

	Share capital TZS '000	Share premium TZS '000	Total share capital TZS '000	Reserve for valuation of equity investments TZS '000	Intial Public Offer Cost (IPO) TZS '000	Retained earnings TZS '000	Total equity TZS '000
Previous Period							
Balance as at the 1st July 2023	1,459,153	708,799	2,167,952	11,237,624	(629,662)	22,710,465	35,486,379
Initial Rights Issue costs					(102,305)		(102,305)
Profit for the period						530,296	530,296
Dividend 12						(828,788)	(828,788)
Other comprehensive income	-			2,776,801	-	-	2,776,801
Balance as at the 30th Sept 2023	1,459,153	708,799	2,167,952	14,014,425	(731,967)	22,411,973	37,862,383
Current Period							
Balance as at the 1st October 2023	1,459,153	708,799	2,167,952	14,014,425	(731,967)	22,411,973	37,862,383
Rights Issue of shares	1,459,153	9,119,708			(447,758)		10,131,103
Profit for the period						817,723	817,723
Dividends paid						(119,668)	(119,668)
Other comprehensive income				(293,612)			(293,612)
Balance as at the 31st Dec 2023	2,918,306	9,828,507	12,746,813	13,720,813	(1,179,725)	23,110,028	48,397,929

TCCIA Investment Public Limited Company

Statement of Cash Flows

	Q4 2023 TZS '000	Q3 2023 TZS '000
Cash flow from operating activities		
Profit before tax	817,723	530,296
Adjustment for:		
Depreciation of property, plant and equipment	6,280	6,279
Changes in working capital	(858,923)	(48,854)
Current tax	(9,977)	(10,083)
Net cash (used in) from operating activities	(44,897)	477,638
Cash flow from investing activities		
Purchase of property, plant and equipment	(550)	(16,376)
Purchase of corporate bonds	(200,000)	(2,053)
Movements in other financial instruments	(9,778)	(214,158)
Movement in equity investments	(108,885)	(276,279)
Movement in government securities	(2,763,390)	444,813
Net cash (used in) from investing activities	(3,082,603)	(64,053)
Cash flow from financing activities		
Proceeds from rights Issue of shares	10,131,103	(102,305)
Dividends	(374,165)	(832,790)
Movement in borrowings	(57,407)	(66,584)
Net cash (used in) from financing activities	9,699,531	(1,001,679)
Cash and cash equivalents:		
Net increase/ (decrease) in cash	6,572,032	(588,094)
Cash at the beginning of the period	437,843	1,025,937
Cash at the end of the period	7,009,875	437,843



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