

**KCB****BANK**

KCB BANK TANZANIA LIMITED

APPLICATION FORM FOR FURSA SUKUK

PLEASE COMPLETE IN CAPITAL/ BLOCK LETTERS USING BLACK/BLUE INK

A. CDS ACCOUNT NUMBER (MANDATORY) (IF NOT AVAILABLE, PLEASE FILL CDS ACCOUNT OPENING FORM)

CDS Account Number (No leading zeros)

(LI/LC/FI/FC)

Agent Name:

B. PAYMENT DETAILS

Amount Applied for (TZS)

Mode of Payment:

Please Tick Where Applicable

- Cash: ☐
- Cheque: ☐
- Mobile Money: ☐
- TISS/EFT: ☐

Bank Name (Abbreviated) (for EFT/TISS/Cheque Payments)

Branch Name

C. APPLICANT DETAILS

(i) Application Status: (Tick your status as applicable below)

Applicant Type: Individual ☐

Joint ☐

Residence:

Citizenship: Tanzanian ☐

International ☐

Corporate ☐

(ii) First Applicant (Primary) Details: (Names as per ID/Passport)

First Name and Other Names (Leave space between names)
Name

Middle

Surname (Last Name)

Citizen Identity Card/ Passport Number (Copy of Citizen Identity Card / Passport must be attached)

Country of Issue

(iii) Second Applicant (If Joint) Details: (Names as per ID/Passport)

Surname (Last Name)

First Name and Other Names (Leave space between names)

Citizen Identity Card/ Passport Number (Copy of Citizen Identity Card / Passport must be attached)

Country of Issue

(iv) Company name / QII / Corporate (As per Certificate of Registration/ Incorporation) A copy of the certificate must be attached

Registration / Incorporation Number

Country of Registration / Incorporation

For Nominee Applicants Only (Tick the status as applicable below)

Citizenship of Beneficial Sukuk holder

☐ Tanzanian

☐ Other East Africans

☐ International

Nominee Account Name

Nominee Reference Number (Mandatory)

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(v) Full Mailing Address and Contact Details for All Applicants (if applicable)

P.O. Box (Mandatory)

Street Address

City/Town

Country

Telephone Number (Landline) International Format

Mobile Number (International Format) **Mandatory**

Email Address (Personal)

Fax Number (International Format)

D. RECEIPT OF REFUND AND FUTURE PAYMENTS

1. Send refund if any via:

☐

EFT through the authorised collecting agent

☐

Electronic funds Transfer to the bank below

2. Send future profits & principal through:

☐

Electronic Funds Transfer to the bank below (as per CDS account details if not, please include updated bank details below)

Please provide bank details for EFT/SWIFT Transfers

(New bank details must be confirmed either by attaching a voided cheque or attaching a bank statement)

Name of Bank (abbreviated)

Beneficiary Name

Name of Branch

Account Number

Swift Code (if outside Tanzania)

Country

E. SIGNATURES: (COMPULSORY FOR ALL APPLICANTS)

Signature 1

Signature 2

Company Seal / Stamp

Date (DD/MM/YYYY) e.g. 31/01/2000

TEAR HERE

F. INVESTOR'S RECEIPT

Payment Reference:

Name (Separate Names by one box)

Amount Paid (TShs)

CDS Account Number (No leading zeros)

(LI/LC/FI/FC)

Selling Agent's Name/KCB Teller's Name

Selling Agent/KCB Branch Stamp & Signature

Date

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APPLICATION FORM FOR FURSA SUKUK

UNRATED, UNSECURED, SUBORDINATED AND NON-CUMULATIVE MUDARABA SUKUK OF TZS 10 BILLION

APPLICATION FORM

This Application Form relates to the Sukuk issuance amounting to TZS 10 billion. Prospective applicants should read the Information Memorandum and the Master Mudaraba Sukuk Agreement before completing this form

Offer for subscription of Sukuk for the minimum of TZS 500,000.

OFFER OPENS: 09th November 2022

OFFER CLOSES: 05th December 2022

1. Please refer to the instructions on Page 4 before completing this Application Form.
2. This form, once duly completed should be submitted, together with TZS Banker's cheque, TZS Direct Debit slip or Deposit Cash in favour of "FURSA SUKUK", to CRDB Bank "CRDB", Account Name: **FURSA SUKUK COLLECTION ACCOUNT**, Account number: **01DI010677000** or KCB Bank "KCB", Branch: Lumumba Branch, Account Name: **FURSA SUKUK COLLECTION ACCOUNT**, Account Number: **3390977090**.

APPLICANT'S DECLARATION

By signing the Application Form overleaf I/We the applicant(s) therein state that:-

- I/We the undersigned, confirm that, I/We have read the terms and conditions as set out in the Information Memorandum and Master Mudaraba Sukuk Agreement and agree to be bound by its contents.
- I/We have full legal capacity to contract and, having read the Information Memorandum and Master Mudaraba Sukuk Agreement hereby irrevocably apply for and request you to accept my/our application for the under mentioned application amount, or any lesser amount that may, in your sole discretion, be allotted to me/ us subject to the Terms and Conditions of the Fursa Sukuk.
- I/We authorise CRDB to enter my/ our name in the register of members of Sukuk holders and to credit my CDS account with the Sukuk allocated to me/us and remit any refunds due to me/us via Electronic Funds Transfer or Cheque in accordance with the Terms and Conditions contained in the Information Memorandum.
- I/We declare that the source of funds does not originate from interest, alcohol, gambling or pork related businesses.
- In consideration of your agreeing to accept this Application Form, I/we agree that, this application shall be irrevocable and shall constitute a contract which shall become binding to me/us upon dispatch by post or hand delivery.

**GENERAL INSTRUCTIONS ON COMPLETION OF THE APPLICATION FORM**

1. Please complete the Application Form in capital letters using black/blue ink. Ensure each letter is written clearly within each of the boxes provided. Incorrectly completed Application Forms will be rejected.
2. When completing this Application Form please bear in mind that Sukuk may not be applied for in the name(s) of a trust that has not been incorporated or a deceased's estate.
3. Trustees of unincorporated trusts, individual partners or executors may apply for Sukuk in their own name(s). Registered or incorporated trusts may apply in the registered or incorporated name. Limited liability partnerships may apply in their registered names.
4. Any alteration to the Application Form (other than deletion of alternatives) must be authenticated by the full signature of the Applicant(s) or Authorised Collecting Agent.
5. The Authorised Collecting Agent must sign against the company's official stamp.
6. Banker's cheque payments must be made payable in favour of " KCB BANK TANZANIA FURSA SUKUK" and crossed "Account Payee Only".
7. Your Application Form must be received in its entirety, duly signed and accompanied with the necessary evidence of payment or banker's cheque or Letter of Undertaking.
8. The completed Application Form may be mailed or hand delivered to the Authorised Collecting Agents.
9. Applications can only be made through the Issuer, Authorised Collecting Agents, the Lead Arranger, the Sponsoring Broker, the Receiving Bank and the Registrar as listed in the Information Memorandum.
10. The allocation process has been outlined in the Information Memorandum. No person can make any promises contrary to the allocation criteria.

APPLICATION AND ALLOTMENT INSTRUCTIONS**1. ELIGIBLE INVESTORS**

Eligible Investors include:

- a) Tanzanian citizens resident in or outside Tanzania or East African Community (EAC) nationality;
- b) Foreign nationals whether living in or outside Tanzania;
- c) Companies, financial institutions (banks), microfinances, takaful companies, Sukuk issuers, bodies corporate or other legal entities incorporated or established in or outside Tanzania (to the extent permitted by their constitutive documents and existing regulations, as the case may be);
- d) Mutual Funds, Social Security / Provident / pension / gratuity funds / trusts, (subject to the terms of the Trust Deed and existing regulations); and
- e) Branches in Tanzania of companies and bodies corporate incorporated outside Tanzania.

2. COPIES OF THE INFORMATION MEMORANDUM

Copies of the Information Memorandum and applications forms can be obtained from the registered



office of KCB Bank Tanzania Limited, the Lead Arranger, the Sponsoring Broker and the Registrar/Receiving Bank. The Information Memorandum and the Application Forms can also be downloaded from the following websites:

- <https://tz.kcbgroup.com/kcb-sahl-tz/fursa-sukuk>
- <https://www.fimco.co.tz>
- <https://www.vertex.co.tz>

3. The applicants are required to complete the relevant sections of the application in order to get the Securities in scrip-less form.
4. Name(s) and address(es) must be written in full block letters, in Kiswahili or English, and should not be abbreviated.
5. All applications must bear the name and signature corresponding with that recorded with the applicant's banker and as it appears in National Identification Card (NIDA), Driving License or Passport. In case of difference of signature with the bank and computerized National Identity Card or passport, the signatures should be affixed on the application form.

6. APPLICATIONS MADE BY INDIVIDUAL INVESTORS

- a) In case of individual investors, a photocopy of the NIDA (in case of resident Tanzanians) or Passport (in case of non-resident Tanzanians) as the case may be, should be enclosed and the number of NIDA / Passport should be written against the name of the applicant.
- b) Original NIDA/Passport/, along with a photocopy must be produced for verification to the banker to the issue and the applicant's banker (if different from the Banker to the issue) at the time of presenting an application. The photocopy will, after verification, be retained by the branch along with the application.

7. APPLICATIONS MADE BY INSTITUTIONAL INVESTORS

- a) Applications made by companies, corporate bodies, mutual funds, provident / pension / gratuity funds / trusts and other legal entities must be accompanied by a photocopy of their memorandum and articles of association or equivalent instrument / document and Board of Director's resolution. Where applications are made by virtue of power of attorney, the same should also be submitted along with the application.
- b) Photocopies of the documents mentioned in paragraph (a) above must be produced for verification to the Banker to the Issue and the applicant's banker (if different from the banker to the issue) at the time of presenting the application. The copies, will after verification, be retained by the bank branch along with the application.

8. ADDITIONAL INSTRUCTIONS FOR INVESTORS

- a) Applicants may submit multiple applications as long as each of them independently meets the terms and conditions of the sukuk. If multiple applications are received from a single applicant with different details, applications from such applicant will be considered null and void and no allotment will be made to such applicant. In the case of joint accounts, one application may be submitted in the name of each joint account holder. Joint application in name of more than two persons will not be accepted. In case of joint application each applicant must sign the application, form and submit copies of their NIDA / Passports. The



securities will be credited to the Sukuk holder's account mentioned on the face of the form and where any amount is refundable, in whole or in part, the same will be refunded by cheque or other by means through the bank where the application was submitted, to the person named first on the application form, without any profit or return. Please note that application will be considered as a single application for the purpose of allotment of securities.

- c) Subscription money must be paid by cheque drawn on applicant's own bank account or pay order / bank draft payable to one of the Bankers to the Issue in favor of "KCB BANK TANZANIA FURSA SUKUK" and crossed "A/C PAYEE ONLY".
- d) For the application made through pay order / bank draft, it would be permissible for a Banker to the Issue to deduct the bank charges while making refund of subscription money to unsuccessful applicants through pay order / bank draft individually for each application.
- e) The applicant should have at least one bank account with any of the commercial banks. The applicants not having a bank account at all (non-account holders) are not allowed to submit application for subscription of securities.
- f) Applications are not to be made by minors and / or persons of unsound mind.
- g) Applicants should ensure that the bank branch, to which the application is submitted, completes the relevant portion of the application form.
- h) Applicants should retain the portion of their application forms as provisional acknowledgment of submission of their applications. This should not be construed as an acceptance of the application or a guarantee that the applicant will be allotted the number of securities for which the application has been made.
- i) Making of any false statements in the application or willfully embodying incorrect information therein shall make the application fictitious and the applicant or the bank shall be liable for legal action.
- j) Banker to the issue is not prohibited to recover any charges from the subscribers for collecting subscription applications. Hence, the applicants are advised not to pay any extra charges to the Bankers to the issue.
- k) It would be permissible for a Banker to the issue to refund subscription money to unsuccessful applicants having an account in its bank by crediting such account instead of remitting the same by cheque, pay order or bank draft. Applicants should, therefore, not fail to give their bank account numbers.

9. ADDITIONAL INSTRUCTIONS FOR FOREIGN / NON-RESIDENT INVESTORS

- a) In case of foreign investors who are not individuals, applications must be accompanied with a letter on applicant's letterhead stating the legal status of the applicant, place of incorporation and operations and line of business. A copy of Memorandum of Association or equivalent document should also be enclosed, if available. Where applications are made by virtue of Power of Attorney, the same must be lodged with the applications. Copies of these documents can be attested by the Bank Manager in the country of applicant's residence.
- b) Foreign / Non-resident investors should follow the payment instructions given in para 10 of this form.

10. FACILITIES AVAILABLE TO FOREIGN/NON-RESIDENT TANZANIA INVESTORS

(I) A Tanzania national resident outside Tanzania, (II) A foreign national, whether living in or outside Tanzania and (III) A firm (including a partnership) or trust or mutual fund registered and functioning outside Tanzania, excluding entities owned or controlled by a foreign government, provided the issue price, is paid in foreign exchange through normal banking channel by remittance from abroad or out of foreign currency account maintained by the subscriber/purchaser in Tanzania and the



purchase price (whether negotiated privately or otherwise) is not less than the price quoted on the DSE.

Non-residents who wish to subscribe Sukuk out of the general public portion may contact any of the bankers to the issue (retail portion) for taking instructions regarding payment of subscription money against Sukuk offered to general public / retail investors. List of bankers to the issue for retail portion is available on title page of this Information Memorandum.

The Sukuk issued to non-resident investors shall be intimated by the Bank to the designated Authorized Dealer, along with the documents prescribed in the Manual within 30 days of issue.

Payments made by non-residents shall be supported by proof of receipt of foreign currency through normal banking channels. Such proof shall be submitted along with the Application by the non-residents.