

# DAR ES SALAAM STOCK EXCHANGE PLC



# DSE

Creating Opportunities

## COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2022 (ALL AMOUNTS IN TZS) STATEMENT OF FINANCIAL POSITION

	Year to Date Cumulative Group	Previous Quarter Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2022	30th June 2022	30th Sept 2021	30th Sept 2022	30th Sept 2022
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Property and equipment	220,242,343	223,848,756	159,297,135	198,658,582	21,583,761
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	120,165,875	136,611,356	198,328,595	120,165,875	-
Leasehold land	221,000,238	221,000,238	221,000,238	221,000,238	-
Deferred tax asset	7,230,289	7,230,289	8,204,309	-	7,230,289
Loan to DSE SACCOS	162,368,057	179,234,939	234,003,398	162,368,057	-
Investment in Government Securities	10,017,947,954	9,660,537,085	9,555,905,500	10,017,947,954	-
Investment in Subsidiary	-	-	-	227,867,476	-
	<b>13,568,538,976</b>	<b>13,248,046,884</b>	<b>13,196,323,396</b>	<b>13,767,592,403</b>	<b>28,814,050</b>
<b>Current Assets</b>					
Trade receivables	1,004,115,892	667,652,389	1,015,475,117	766,907,655	237,208,237
Prepayment & Other Receivables	483,658,516	580,971,179	404,716,495	291,920,830	191,737,687
Corporate Tax Receivables	37,513,036	37,513,036	-	-	37,513,036
Bank Deposits	15,417,010,781	14,008,981,839	13,862,930,513	14,355,363,108	1,061,647,673
Cash and cash equivalents	207,794,446	1,570,044,196	111,404,626	171,765,334	36,029,112
	<b>17,150,092,671</b>	<b>16,865,162,639</b>	<b>15,394,526,750</b>	<b>15,585,956,928</b>	<b>1,564,135,744</b>
<b>TOTAL ASSETS</b>	<b>30,718,631,647</b>	<b>30,113,209,523</b>	<b>28,590,850,146</b>	<b>29,353,549,330</b>	<b>1,592,949,795</b>
<b>SHAREHOLDERS' FUNDS AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	227,867,476
Retained Earnings	15,556,002,349	14,409,991,515	13,324,432,437	14,613,554,989	942,447,360
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	200,169,000	200,169,000	200,169,000	200,169,000	-
<b>Total Shareholders Funds</b>	<b>27,171,153,700</b>	<b>26,025,142,866</b>	<b>24,939,583,788</b>	<b>26,228,706,340</b>	<b>1,170,314,836</b>
<b>Non-Current Liabilities</b>					
Capital Grants	1,184,862,167	1,198,534,214	1,290,826,604	1,184,862,167	-
<b>Current Liabilities</b>					
Contract Liabilities	1,507,625,487	2,235,419,692	1,415,187,671	1,400,750,492	106,874,995
Trade Creditors and Other Payables	854,990,293	654,112,751	945,252,083	539,230,330	315,759,963
<b>Total Current Liabilities</b>	<b>2,362,615,780</b>	<b>2,889,532,443</b>	<b>2,360,439,754</b>	<b>1,939,980,823</b>	<b>422,634,959</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>30,718,631,647</b>	<b>30,113,209,523</b>	<b>28,590,850,146</b>	<b>29,353,549,330</b>	<b>1,592,949,795</b>

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 30TH SEPTEMBER 2022 (AMOUNT IN TZS)

	Current Quarter Group	Previous Quarter Group	Previous Year's Quarter Group	Year to Date Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2022	30th June 2022	30th Sept 2021	30th Sept 2022	30th Sept 2022	30th Sept 2022
<b>Revenue</b>						
Listing Fees	1,028,107,776	894,690,232	1,054,040,457	2,717,942,993	1,028,107,776	-
Transaction Fees	295,391,026	332,935,000	221,230,876	1,485,973,326	295,391,026	-
Registry & CSD Fees	307,224,012	382,672,693	301,729,033	534,765,132	-	307,224,012
Investment Income	769,466,462	749,660,125	784,751,834	2,259,030,319	728,738,047	40,728,415
Other Revenue	87,795,572	159,842,539	52,515,603	433,816,510	127,115,105	-
<b>Total</b>	<b>2,487,984,847</b>	<b>2,519,800,589</b>	<b>2,414,267,803</b>	<b>7,431,528,280</b>	<b>2,179,351,954</b>	<b>347,952,427</b>
<b>Total Revenue</b>	<b>2,487,984,847</b>	<b>2,519,800,589</b>	<b>2,414,267,803</b>	<b>7,431,528,280</b>	<b>2,179,351,954</b>	<b>347,952,427</b>
<b>Operating Costs</b>						
Staff Costs	828,379,197	858,528,423	791,859,872	2,641,688,095	632,982,531	234,716,200
Administrative Expenses	147,097,793	162,787,836	206,664,783	481,383,181	117,217,331	29,880,461
Operating Expenses	227,906,972	337,445,381	217,749,735	827,614,033	177,583,207	50,323,766
<b>Total Expenses</b>	<b>1,203,383,962</b>	<b>1,358,761,639</b>	<b>1,216,274,390</b>	<b>3,950,685,310</b>	<b>927,783,068</b>	<b>314,920,427</b>
<b>Profit Before Tax</b>	<b>1,284,600,885</b>	<b>1,161,038,949</b>	<b>1,197,993,413</b>	<b>3,480,842,970</b>	<b>1,251,568,886</b>	<b>33,031,999</b>
Tax Provision	9,909,600	20,383,991	-	61,202,440	-	9,909,600
<b>Profit After Tax</b>	<b>1,274,691,285</b>	<b>1,140,654,959</b>	<b>1,197,993,413</b>	<b>3,419,640,530</b>	<b>1,251,568,886</b>	<b>23,122,399</b>
<b>Basic Earning Per Share</b>	<b>54</b>	<b>48</b>	<b>50</b>	<b>144</b>		
<b>Diluted Earning Per Share</b>	<b>54</b>	<b>48</b>	<b>50</b>	<b>144</b>		

## STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 30TH SEPTEMBER 2022 (AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	30th Sept 2022	30th Sept 2022	30th Sept 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Profit before Tax</b>	<b>1,284,600,885</b>	<b>1,251,568,886</b>	<b>33,031,999</b>
<b>Adjustments :</b>			
Interest received	(761,106,462)	(728,738,047)	(32,368,415)
Current Tax	(19,800,000)	-	(19,800,000)
Depreciation and Ammortization of Intangible Assets	29,175,684	25,724,470	3,451,214
<b>Operating Cashflows Before Changes in Working Capital Items</b>	<b>532,870,107</b>	<b>548,555,309</b>	<b>(15,685,202)</b>
(Increase)/Decrease in Trade Receivable	(336,463,503)	(347,735,763)	11,272,259
(Increase)/Decrease in Prepayments and other receivables	97,312,663	140,060,338	(42,747,676)
Increase/(Decrease) in short term deposits	(1,408,028,942)	(1,378,897,369)	(29,131,573)
Increase/(Decrease) in Loan to DSE Saccos	16,866,882	16,866,882	-
Increase/(Decrease) in Grants	(13,672,047)	(13,672,047)	-
Increase/(Decrease) in contract liabilities	(441,507,967)	(447,632,966)	6,124,999
Increase/(Decrease) in Trade Payables and other payables	(85,408,694)	(14,132,424)	(71,276,271)
Increase/(Decrease) in investment in government securities	(357,410,869)	(357,410,869)	-
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(1,995,442,372)</b>	<b>(1,853,998,908)</b>	<b>(141,443,463)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest Earned	761,106,462	728,738,047	32,368,415
Acquisition of Fixed Assets	(9,787,141)	(8,253,788)	(1,533,353)
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>751,319,321</b>	<b>720,484,259</b>	<b>30,835,062</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend Paid	-	-	-
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(1,362,249,751)</b>	<b>(1,251,641,349)</b>	<b>(110,608,401)</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>1,570,044,197</b>	<b>1,423,406,683</b>	<b>146,637,513</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>207,794,446</b>	<b>171,765,334</b>	<b>36,029,112</b>

Signed By

Mary S. Mniwasa  
Acting Chief Executive Officer

Lucas Sinkala  
Head of Finance

Mecklaud Edson  
Chief Internal Auditor

Date

27-Oct-22

27-Oct-22

27-Oct-22