

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2022

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 30.06.2022	Previous Quarter 31.03.2022	Current Quarter 30.06.2022	Previous Quarter 31.03.2022
A. ASSETS				
1 Cash	456,104	411,405	456,104	411,405
2 Balances with Bank of Tanzania	921,204	886,237	921,204	886,237
3 Investments in Government securities	1,908,939	1,886,692	1,908,939	1,886,692
4 Balances with other banks and financial institutions	315,724	484,403	315,724	484,403
5 Cheques and items for clearing	4,286	16,493	4,286	16,493
6 Inter branch float items	-	1,535	-	1,535
7 Bills negotiated	-	-	-	-
8 Customers' liabilities for acceptances	-	-	-	-
9 Interbank loans receivables	12,933	13,741	12,933	13,741
10 Investments in other securities	-	-	-	-
11 Loans, advances and overdrafts (net of allowances for probable losses)	5,033,458	4,791,729	5,033,458	4,791,729
12 Other assets	214,088	202,355	245,071	233,121
13 Equity investments	2,920	2,920	42,558	42,558
14 Underwriting accounts	-	-	-	-
15 Property, Plant and equipment	181,374	187,105	150,538	155,761
16 TOTAL ASSETS	9,051,030	8,884,615	9,090,815	8,923,675
B. LIABILITIES				
17 Deposits from other banks and financial institutions	20,305	53,141	20,305	53,141
18 Customer deposits	6,578,726	6,568,063	6,584,272	6,569,222
19 Cash letters of credit	260,603	84,426	260,603	84,426
20 Special Deposits	10,985	61,564	10,985	61,564
21 Payment orders/transfers payable	-	-	-	-
22 Bankers' cheques and drafts issued	2,155	2,168	2,155	2,168
23 Accrued taxes and expenses payable	79,395	66,117	82,212	68,716
24 Acceptances outstanding	-	-	-	-
25 Inter branch float items	1,036	-	1,036	-
26 Unearned income and other deferred charges	45,456	43,674	45,456	43,674
27 Other liabilities	82,867	72,737	119,019	111,969
28 Borrowings	494,160	476,389	494,160	476,389
29 TOTAL LIABILITIES	7,575,688	7,428,279	7,620,203	7,471,269
30 NET ASSETS/(LIABILITIES)	1,475,342	1,456,336	1,470,612	1,452,406

(Amounts in million shillings)

	GROUP		BANK	
	Current Quarter 30.06.2022	Previous Quarter 31.03.2022	Current Quarter 30.06.2022	Previous Quarter 31.03.2022
C. SHAREHOLDERS' FUNDS				
31 Paid up share capital	20,000	20,000	20,000	20,000
32 Capital reserves	-	-	-	-
33 Retained earnings	1,233,290	1,330,019	1,234,099	1,330,828
34 Profit(Loss) account	207,839	101,216	206,283	100,460
35 Other capital accounts	10,230	1,118	10,230	1,118
36 Minority interest	3,983	3,983	-	-
37 TOTAL SHAREHOLDERS' FUNDS	1,475,342	1,456,336	1,470,612	1,452,406
38 Contingent liabilities	1,569,415	1,366,006	1,569,415	1,366,006
39 Non performing loans & advances	196,465	186,182	196,465	186,182
40 Allowances for probable losses	202,235	201,112	202,235	201,112
41 Other non performing assets	3,590	3,453	3,590	3,453
D. SELECTED FINANCIAL CONDITION INDICATORS				
(i) Shareholders Funds to total assets	16%	16%	16%	16%
(ii) Non performing loans to total gross loans	3.8%	3.7%	3.8%	3.7%
(iii) Gross loans and advances to total deposits	76%	74%	76%	74%
(iv) Loans and advances to total assets	56%	54%	55%	54%
(v) Earnings assets to total Assets	80%	81%	80%	81%
(vi) Deposits growth	2%	2%	2%	2%
(vii) Assets growth	2%	2%	2%	2%

9 Trillion
Total Assets
+19% YoY

6.6 Trillion
Customer Deposit
+13% YoY

5 Trillion
Loans & Advances
+19% YoY

3.8%
Non Performing Loans
to Gross Loans

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE, 2022

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.06.22	Comperative Quarter 30.06.21	Current Quarter 30.06.22	Comperative Quarter 30.06.21	Current Year Cumulative 30.06.22	Comperative Year Cumulative 30.06.21	Current Year Cumulative 30.06.22	Comperative Year Cumulative 30.06.21
1 Interest income	229,771	196,030	229,771	196,030	453,673	386,799	453,673	386,799
2 Interest expense	(39,628)	(30,497)	(39,628)	(30,497)	(76,268)	(63,356)	(76,268)	(63,356)
3 Net interest income (1 minus2)	190,143	165,533	190,143	165,533	377,405	323,443	377,405	323,443
4 Bad debts written off	-	-	-	-	-	-	-	-
5 Impairment Losses on Loans and Advances	(17,016)	(30,169)	(17,016)	(30,169)	(31,060)	(53,039)	(31,060)	(53,039)
6 Non interest income:	97,572	74,228	97,572	74,228	184,891	139,915	184,891	139,915
6.1 Foreign currency dealings and translation gain/(loss)	10,664	7,293	10,664	7,293	20,896	12,867	20,896	12,867
6.2 Fee and commissions	76,158	60,166	76,158	60,166	148,025	115,987	148,025	115,987
6.3 Dividend income	-	-	-	-	-	-	-	-
6.4 Other operating income	10,750	6,769	10,750	6,769	15,970	11,061	15,970	11,061
7 Non interest expense:	(117,671)	(109,339)	(118,678)	(110,500)	(233,128)	(216,373)	(235,097)	(218,236)
7.1 Salaries and benefits	(65,524)	(57,127)	(65,524)	(57,127)	(130,188)	(113,590)	(130,188)	(113,590)
7.2 Fees and commissions	(3,509)	(3,613)	(3,509)	(3,613)	(6,923)	(7,161)	(6,923)	(7,161)
7.3 Other operating expenses	(48,638)	(48,599)	(49,645)	(49,760)	(96,017)	(95,622)	(97,986)	(97,485)
8 Operating income/(loss)	153,028	100,253	152,021	99,092	298,108	193,946	296,139	192,083
9 Income tax provision	(46,405)	(30,137)	(46,197)	(30,137)	(90,269)	(58,443)	(89,856)	(58,443)
10 Net income/(loss)after income tax	106,623	70,116	105,824	68,955	207,839	135,503	206,283	133,640
Other comprehensive income, net of tax Fair value gain/ (loss) on FVOCI - net of tax	9,112	62	9,112	62	9,666	(272)	9,666	(272)
Total comprehensive income for the year	115,735	70,178	114,936	69,017	217,505	135,231	215,949	133,368

	GROUP		BANK		GROUP		BANK	
	Current Quarter 30.06.22	Comperative Quarter 30.06.21	Current Quarter 30.06.22	Comperative Quarter 30.06.21	Current Year Cumulative 30.06.22	Comperative Year Cumulative 30.06.21	Current Year Cumulative 30.06.22	Comperative Year Cumulative 30.06.21
12 Number of employees	3,518	3,473	3,518	3,473	3,518	3,473	3,518	3,473
13 Basic earnings per share	213	140	212	138	416	271	413	267
14 Diluted earnings per share	213	140	212	138	416	271	413	267
15 Number of branches	227	225	227	225	227	225	227	225
SELECTED PERFORMANCE INDICATORS								
(i) Return on average total assets	5%	4%	5%	4%	5%	4%	5%	4%
(ii) Return on average shareholders funds	29%	23%	28%	23%	28%	23%	28%	22%
(iii) Non interest expense to gross income	41%	46%	41%	46%	41%	47%	42%	47%
(iv) Net interest income to average earning assets	10%	11%	11%	12%	10%	11%	11%	12%

298 Billion
Profit Before Tax
+54% YoY

208 Billion
Profit After Tax
+53% YoY

Cost to Income Ratio (CIR)
42%

Issued pursuant to regulations 7 and 8 of the Banking and Financial Institutions (Disclosures) Regulations, 2014

NMB BANK PLC

STATEMENT OF CASH FLOW

FOR THE PERIOD ENDED 30 JUNE 2022

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	30.06.2022	31.03.2022	30.06.2022	31.03.2022	30.06.2022	30.06.2021	30.06.2022	30.06.2021
I: Cash flow from Operating activities:								
Net income(loss)	153,028	145,080	152,021	144,118	298,108	193,946	296,139	192,082
Adjustment for:								
- Impairment/amortization	2,551	6,641	2,208	6,133	9,192	19,907	8,341	18,922
- Net change in loans and advances	(240,921)	(151,537)	(240,921)	(151,537)	(392,458)	(168,159)	(392,458)	(168,088)
- Gain/loss on sale of assets	-	-	-	-	-	-	-	-
- Net change in deposits	103,425	103,897	107,812	103,682	207,322	536,658	211,494	538,797
- Net change in short term negotiable securities	-	-	-	-	-	-	-	-
- Net change in other liabilities	26,213	15,353	23,350	14,474	41,566	(31,328)	37,824	(26,601)
- Net change in other assets	2,503	43,299	2,286	45,656	45,802	(8,148)	47,942	(12,236)
- Tax paid	(37,933)	(38,097)	(37,890)	(37,890)	(76,030)	(55,911)	(75,780)	(55,911)
- Others	2,095	(448)	2,095	(448)	1,647	(22,570)	1,647	(22,570)
Net cash provided (used) by operating activities	10,961	124,188	10,961	124,188	135,149	464,395	135,149	464,395
II: Cash flow from Investing activities:								
Dividends received	-	-	-	-	-	-	-	-
Purchase of fixed assets	(5,292)	(6,626)	(5,292)	(6,626)	(11,918)	(5,675)	(11,918)	(5,675)
Proceeds from sale of fixed assets	-	-	-	-	-	-	-	-
Purchase of non-dealing securities	-	-	-	-	-	-	-	-
Proceeds from sale of non-dealing securities	-	-	-	-	-	-	-	-
Others-(Equity investment and Securities)	(13,135)	(146,857)	(13,135)	(146,857)	(159,992)	(41,565)	(159,992)	(41,565)
Net cash provided (used) by investing activities	(18,427)	(153,483)	(18,427)	(153,483)	(171,910)	(47,240)	(171,910)	(47,240)

(Amounts in million shillings)

	GROUP		BANK		GROUP		BANK	
	Current Quarter	Previous Quarter	Current Quarter	Previous Quarter	Current Year Cumulative	Previous Year Cumulative	Current Year Cumulative	Previous Year Cumulative
	30.06.2022	31.03.2022	30.06.2022	31.03.2022	30.06.2022	30.06.2021	30.06.2022	30.06.2021
III: Cash Flow from Financing activities:								
Repayment of long-term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of long term debt	-	-	-	-	-	-	-	-
Proceeds from issuance of share capital	-	-	-	-	-	-	-	-
Payment of cash dividends	(96,729)	-	(96,729)	-	(96,729)	(68,500)	(96,729)	(68,500)
Net change in other borrowings	17,771	(17,826)	17,771	(17,826)	(55)	(70,403)	(55)	(70,403)
Others (Specify)	-	-	-	-	-	-	-	-
Net cash provided (used) by financing activities	(78,958)	(17,826)	(78,958)	(17,826)	(96,784)	(138,903)	(96,784)	(138,903)
IV: Cash and Cash equivalents:								
Net increase/(decrease) in cash and cash equivalents	(86,424)	(47,121)	(86,424)	(47,121)	(133,545)	278,252	(133,545)	278,252
Cash and cash equivalents at the beginning of the year	1,359,376	1,406,497	1,359,376	1,406,497	1,406,497	907,029	1,406,497	907,029
Cash and cash equivalents at the end of the year	1,272,952	1,359,376	1,272,952	1,359,376	1,272,952	1,185,281	1,272,952	1,185,281

CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2022

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,330,019	-	-	4,547	1,354,566
Profit for the year	-	-	207,839	-	-	-	207,839
Other Comprehensive Income	-	-	-	-	-	9,666	9,666
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,441,129	-	-	14,213	1,475,342
Previous Year							
Balance as at the beginning of the Year	20,000	-	1,106,441	-	-	4,704	1,131,145
Profit for the year	-	-	135,503	-	-	-	135,503
Other Comprehensive Income	-	-	-	-	-	(272)	(272)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,173,444	-	-	4,432	1,197,876

CONDENSED BANK'S STATEMENT OF CHANGES IN EQUITY

AS AT 30 JUNE 2022

(Amounts in million shillings)

	Share Capital	Share Premium	Retained Earnings	Regulatory Reserve	General Provision Reserve	Others (Fair Valuation)	Total
Current Year							
Balance as at the beginning of the year	20,000	-	1,330,828	-	-	564	1,351,392
Profit for the year	-	-	206,283	-	-	-	206,283
Other Comprehensive Income	-	-	-	-	-	9,666	9,666
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(96,729)	-	-	-	(96,729)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the current period	20,000	-	1,440,382	-	-	10,230	1,470,612
Previous Year							
Balance as at the beginning of the Year	20,000	-	1,109,142	-	-	792	1,129,934
Profit for the year	-	-	133,640	-	-	-	133,640
Other Comprehensive Income	-	-	-	-	-	(272)	(272)
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	(68,500)	-	-	-	(68,500)
Regulatory Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Balance as at the end of the Previous period	20,000	-	1,174,282	-	-	520	1,194,802

SELECTED EXPLANATORY NOTES FOR THE QUARTER ENDED 30 JUNE 2022

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements.

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and, to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Name and Title	Signature	Date
Ruth Zaipuna Chief Executive Officer		July 22, 2022
Juma Kimori Chief Financial Officer		July 22, 2022
Benedicto Baragomwa Chief Internal Auditor		July 22, 2022

Name	Signature	Date
Dr. Edwin P. Mhede Board Chairman		July 22, 2022
Benson Mahenya Board Director		July 22, 2022

