

NATIONAL INVESTMENTS PLC



**EXTRACT OF THE AUDITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020**
AMOUNTS IN TZS
STATEMENT OF FINANCIAL POSITION

	2020 TZS '000	2019 TZS '000
Equity		
Share capital	8,645,647	8,645,647
Share premium	647,342	647,342
Retained earnings	2,016,622	(828,472)
Available for sale investments reserve	71,548,081	74,195,526
Equity attributable to owners of the company	82,857,692	82,660,043
REPRESENTED BY		
Non-current assets		
Property, plant and equipment	1,658,463	1,739,795
Equity investments	80,997,055	83,699,181
Government securities	1,093,450	-
Investment in subsidiary	-	-
	83,748,968	85,438,976
Current assets		
Trade and other receivables	68,773	24,305
Cash and cash equivalents	769,106	72,638
Total Current Assets	837,879	96,943
Current liabilities		
Trade and other payables	1,729,155	1,867,544
Other liability	-	1,008,332
Total Current Liabilities	1,729,155	2,875,876
Net current liabilities	(891,276)	(2,778,933)
	82,857,692	82,660,043

STATEMENT OF COMPREHENSIVE INCOME

Amounts in TZS

FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 TZS '000	2019 TZS '000
Income		
Investment income	3,558,578	2,492,138
Other income	-	335,899
Expenses		
Administrative expenses	(1,738,024)	(2,417,859)
Other operating expenses	(137,187)	(171,035)
Operating profit	1,683,367	239,143
Finance costs	-	(71,774)
Profit before taxation	1,683,367	167,369
Tax charge	(175,312)	(125,997)
Profit for the year	1,508,055	41,372
Other comprehensive income/(loss):		
Change in fair value of equity instruments designated as at fair value through other comprehensive income	(155,014)	(1,238,287)
Loss on disposal of equity investments	(677,672)	-
Total comprehensive income/(loss)	675,370	(1,196,916)
Dividend:		
Declared dividends for the year:		
-Final	(477,720)	(414,991)
Earnings per share for profit attributable to the ordinary equity holders of the company:		
Basic earnings per share	21.80	0.60
Diluted earnings per share	21.80	0.60

STATEMENT OF CASHFLOW
Amounts in TZS
FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020 TZS '000	2019 TZS '000
Operating activities		
Cash from operations	670,739	420,852
Tax paid	(175,312)	(125,997)
Net cash from operating activities	495,427	294,855
Investing activities		
Cash paid for purchase of property, plant and equipment	(13,446)	(18,490)
Proceeds from disposal of equity investments	1,869,440	-
Proceeds from disposal of property, plant, and equipment	-	871
Net cash from/(used in) investing activities	1,855,994	(17,619)
Financing activities		
Repayments of borrowings	-	(400,000)
Cash paid for purchase of government bonds	(1,041,120)	-
Dividend paid	(613,834)	(414,991)
Net cash used in financing activities	(1,654,954)	(814,991)
Increase/(decrease) in cash and cash equivalents	696,467	(537,756)
Movement in cash and cash equivalents		
At start of year	72,638	610,394
Increase/(decrease) in cash and cash equivalents	696,467	(537,756)
At end of year	769,106	72,638

These Financial Statements were approved and authorized for issue by the Board of Directors and were signed on its behalf by:

BY ORDER OF THE BOARD

Dr. Gideon H Kaunda (PHD)
Board Chairman
10th May 2021

Mrs. Joyce N Nyanza
Director

Contacts:

National Investments Plc
50 Mirambo Street,
3rd Floor, Mirambo House,

P O Box 7465
Dar Es Salaam
Phone: +255 22 2701436/ 0682 720 679
Email- invest@nicol.co.tz