

DAR ES SALAAM STOCK EXCHANGE PLC



DSE
Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31ST DECEMBER 2020

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group	Current Year Cumulative Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2020	31st Dec 2020	31st Dec 2019	31st Dec 2020	31st Dec 2020
ASSETS					
Non Current Assets					
Property and equipment	213,567,661	172,693,803	399,242,764	162,686,451	10,007,352
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	57,226,063	53,729,365	86,725,308	34,876,536	18,852,829
Leasehold land	190,021,238	190,021,238	319,021,238	190,021,238	-
Deferred tax asset	4,743,517	4,743,517	65,738	-	4,743,517
Investment in Subsidiary	-	-	-	100,000,000	-
	3,285,142,699	3,240,772,143	3,624,639,268	3,307,168,445	33,603,698
Current Assets					
Trade receivables	1,144,908,687	2,841,582,063	1,048,710,300	2,041,834,715	799,747,348
Prepayment & Other Receivables	1,109,898,471	1,569,793,832	1,318,543,945	1,533,249,886	36,543,945
Longterm Deposits	4,905,905,500	4,899,095,416	3,199,969,500	4,899,095,416	-
Shortterm Deposits	15,131,241,053	15,447,025,049	15,004,813,652	14,876,023,989	571,001,060
Cash and cash equivalents	396,838,732	211,921,769	487,893,980	174,629,354	37,292,415
	22,688,792,444	24,969,418,129	21,059,931,377	23,524,833,361	1,444,584,768
TOTAL ASSETS	25,973,935,143	28,210,190,272	24,684,570,645	26,832,001,806	1,478,188,466
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Retained Earnings	11,236,048,562	13,359,923,681	10,550,076,821	12,590,097,425	769,826,256
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	151,655,000	151,655,000	331,195,000	151,655,000	-
Total Shareholders Funds	22,802,685,913	24,926,561,032	22,296,254,172	24,156,734,776	869,826,256
Non-Current Liabilities					
Capital Grants	1,047,590,757	1,047,590,757	1,102,315,819	1,047,590,757	-
Current Liabilities					
Contract Liabilities	1,401,933,157	916,234,379	714,478,124	916,234,379	-
Current Income Tax	-	93,558,660	23,160,814	-	93,558,660
Trade Creditors and Other Payables	721,725,316	1,226,245,444	548,361,716	711,441,894	514,803,550
Total Current Liabilities	2,123,658,473	2,236,038,483	1,286,000,654	1,627,676,273	608,362,210
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	25,973,935,143	28,210,190,272	24,684,570,645	26,832,001,806	1,478,188,466

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 31ST DECEMBER 2020

(Amounts in Shillings)

	Previous Quarter Group	Current Quarter Group	Current Year Cumulative Group	Previous Year's Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	30th Sept 2020	31st Dec 2020	31st Dec 2020	31st Dec 2019	31st Dec 2020	31st Dec 2020
Revenue						
Listing Fees	1,058,259,031	911,686,944	3,533,933,208	795,782,763	911,686,944	-
Transaction Fees	239,197,189	1,320,781,495	2,087,001,228	157,459,594	1,320,781,495	-
Registry & CSD Fees	254,072,973	938,002,000	1,649,516,781	277,807,185	-	938,002,000
Investment Income	631,907,344	654,581,991	2,358,897,908	492,319,065	637,044,218	17,537,773
Other Revenue	143,604,904	266,472,684	666,644,354	145,680,662	266,472,684	-
Total	2,327,041,442	4,091,525,113	10,295,993,480	1,869,049,269	3,135,985,340	955,539,773
Total Revenue	2,327,041,442	4,091,525,113	10,295,993,480	1,869,049,269	3,135,985,340	955,539,773
Operating Costs						
Staff Costs	780,906,795	759,666,303	3,033,756,547	657,823,104	564,394,039	195,272,263
Administrative Expenses	151,979,317	141,690,563	626,821,383	212,333,175	110,825,361	30,865,201
Operating Expenses	337,445,820	921,658,543	1,791,404,750	367,523,690	499,392,074	422,266,468
Total Expenses	1,270,331,932	1,823,015,408	5,451,982,680	1,237,679,969	1,174,611,475	648,403,933
Profit Before Tax	1,056,709,510	2,268,509,705	4,844,010,800	631,369,300	1,961,373,865	307,135,840
Tax Provision	-	142,754,329	153,558,655	23,160,813	-	142,754,329
Profit After Tax	1,056,709,510	2,125,755,376	4,690,452,145	608,208,487	1,961,373,865	164,381,511
Basic Earning Per Share	108	89	197	26		
Diluted Earning Per Share	108	89	197	26		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 31ST DECEMBER 2020

(Amounts in Shillings)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	31st Dec 2020	31st Dec 2020	31st Dec 2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	2,268,509,705	1,961,373,865	307,135,840
Adjustments :			
Interest received	(654,581,991)	(637,044,218)	(17,537,773)
Current Tax	(49,585,672)	-	(49,585,672)
Depreciation and Ammortization of Intangible Assets	55,483,736	54,082,038	1,401,697
Operating Cashflows Before Changes in Working Capital Items	1,619,825,778	1,378,411,686	241,414,092
(Increase)/Decrease in Trade Receivable	(1,680,673,376)	(1,084,106,705)	(596,566,671)
(Increase)/Decrease in Prepayments and other receivables	(405,895,360)	(393,485,216)	(12,410,144)
Increase/(Decrease) in short term deposits	(369,783,996)	(354,000,000)	(15,783,996)
Increase/(Decrease) in Longterm deposits	6,810,084	6,810,084	-
Increase/(Decrease) in contract liabilities	(501,698,779)	(446,998,779)	(54,699,999)
Increase/(Decrease) in Trade Payables	504,520,128	178,057,779	326,462,349
NET CASH FLOWS FROM OPERATING ACTIVITIES	(826,895,520)	(715,311,152)	(111,584,369)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	654,581,991	637,044,218	17,537,773
Acquisition of Fixed Assets	(12,603,429)	(9,155,555)	(3,447,873)
NET CASH FLOWS FROM INVESTING ACTIVITIES	641,978,562	627,888,663	14,089,900
CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(184,916,958)	(87,422,489)	(97,494,469)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	396,838,733	262,051,849	134,786,884
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	211,921,769	174,629,354	37,292,415

Signed By

Moremi Marwa

Chief Executive Officer

Date

28-Jan-21

Lucas Sinkala

Head of Finance

28-Jan-21

Mecklaud Edson

Chief Internal Auditor

28-Jan-21