

DAR ES SALAAM STOCK EXCHANGE PLC



DSE
Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2020"

(ALL AMOUNTS IN TZS)

STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group	Current Year Cumulative Group	Previous Year Cumulative Group	Current Quarter Company	Current Quarter Subsidiary
	30th June 2020	30th Sept 2020	30th Sept 2019	30th Sept 2020	30th Sept 2020
ASSETS					
Non Current Assets					
Property and equipment	260,568,660	213,567,661	420,448,143	206,282,276	7,285,384
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	67,059,145	57,226,063	96,558,390	35,396,471	21,829,592
Leasehold land	190,021,238	190,021,238	319,021,238	190,021,238	-
Deferred tax asset	4,743,517	4,743,517	65,738	-	4,743,517
Investment in Subsidiary	-	-	-	100,000,000	-
	3,341,976,780	3,285,142,699	3,655,677,729	3,351,284,206	33,858,493
Current Assets					
Trade receivables	591,273,152	1,160,908,687	3,049,729,387	957,728,010	203,180,677
Prepayment & Other Receivables	1,136,694,684	1,163,898,471	1,183,876,457	1,139,764,670	24,133,801
Longterm Deposits	4,755,905,500	4,905,905,500	3,199,969,500	4,905,905,500	-
Shortterm Deposits	15,324,293,140	15,077,241,053	13,086,295,844	14,522,023,989	555,217,064
Cash and cash equivalents	534,795,066	396,838,732	542,715,930	262,051,849	134,786,884
	22,342,961,543	22,704,792,444	21,062,587,118	21,787,474,017	917,318,426
TOTAL ASSETS	25,684,938,322	25,989,935,143	24,718,264,847	25,138,758,224	951,176,919
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Retained Earnings	11,951,959,505	11,236,048,562	9,887,192,009	10,627,912,843	608,135,719
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	151,655,000	151,655,000	331,195,000	151,655,000	-
Total Shareholders Funds	23,518,596,856	22,802,685,913	21,633,369,360	22,194,550,194	708,135,719
Non-Current Liabilities					
Capital Grants	1,047,590,756	1,047,590,757	1,202,107,428	1,047,590,757	-
Current Liabilities					
Contract Liabilities	410,086,732	1,417,933,157	970,937,389	1,363,233,158	54,699,999
Current Income Tax	-	-	74,055,533	-	-
Trade Creditors and Other Payables	708,663,978	721,725,316	837,795,137	533,384,115	188,341,201
Total Current Liabilities	1,118,750,710	2,139,658,473	1,882,788,059	1,896,617,273	243,041,200
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	25,684,938,322	25,989,935,143	24,718,264,847	25,138,758,224	951,176,919

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 30TH SEPTEMBER 2020

(AMOUNT IN TZS)

	Previous Quarter Group	Current Quarter Group	Current Year Cumulative Group	Previous Year's Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	30th June 2020	30th Sept 2020	30th Sept 2020	30th Sept 2019	30th Sept 2020	30th Sept 2020
Revenue						
Listing Fees	835,544,084	1,058,259,031	2,622,246,264	957,758,169	1,058,259,031	-
Transaction Fees	144,041,109	239,197,189	766,219,734	1,586,559,892	239,197,189	-
Registry & CSD Fees	186,656,227	254,072,973	790,313,743	889,310,173	-	254,072,973
Investment Income	589,741,360	631,907,344	1,674,627,244	505,463,781	593,117,366	38,789,978
Other Revenue	59,095,037	143,604,904	490,150,170	105,922,017	143,604,904	-
Total	1,815,077,816	2,327,041,442	6,343,557,155	4,045,014,032	2,034,178,490	292,862,951
Total Revenue	1,815,077,816	2,327,041,442	6,343,557,155	4,045,014,032	2,034,178,490	292,862,951
Operating Costs						
Staff Costs	764,232,453	780,906,795	2,275,590,244	641,446,669	576,047,334	204,859,461
Administrative Expenses	167,486,050	151,979,317	485,130,820	200,483,218	122,896,722	29,082,594
Operating Expenses	214,553,359	337,445,820	1,004,524,024	636,620,148	243,985,108	93,460,712
Total Expenses	1,146,271,862	1,270,331,932	3,765,245,088	1,478,550,035	942,929,165	327,402,767
Profit Before Tax	668,805,954	1,056,709,510	2,578,312,067	2,566,463,997	1,091,249,326	(34,539,815)
Tax Provision	-	-	10,804,326	136,374,806	-	-
Profit After Tax	668,805,954	1,056,709,510	2,567,507,741	2,430,089,191	1,091,249,326	(34,539,815)
Basic Earning Per Share	28	44	108	102		
Diluted Earning Per Share	28	44	108	102		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 30TH SEPTEMBER 2020

(AMOUNT IN TZS)

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	30th Sept 2020	30th Sept 2020	30th Sept 2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	1,056,709,510	1,091,249,326	(34,539,815)
Adjustments :			
Interest received	(631,907,344)	(593,117,366)	(38,789,978)
Current Tax	-	-	-
Depreciation and Ammortization of Intangible Assets	57,834,081	53,887,618	3,946,463
Operating Cashflows Before Changes in Working Capital Items	482,636,247	552,019,577	(69,383,331)
(Increase)/Decrease in Trade Receivable	(569,635,534)	(592,368,890)	22,733,356
(Increase)/Decrease in Prepayments and other receivables	(27,203,787)	(108,573,368)	81,369,581
Increase/(Decrease) in short term deposits	247,052,087	257,822,097	(10,770,010)
Increase/(Decrease) in Longterm deposits	(150,000,000)	(150,000,000)	-
Increase/(Decrease) in contract liabilities	1,007,846,425	1,047,646,426	(39,800,001)
Increase/(Decrease) in Trade Payables	13,061,338	43,011,875	(29,950,537)
Dividend Paid	(1,773,620,448)	(1,773,620,448)	-
NET CASH FLOWS FROM OPERATING ACTIVITIES	(769,863,673)	(724,062,731)	(45,800,942)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	631,907,344	593,117,366	38,789,978
Acquisition of Fixed Assets	-	-	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	631,907,344	593,117,366	38,789,978
CASH FLOWS FROM FINANCING ACTIVITIES			
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	(137,956,329)	(130,945,365)	(7,010,964)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	534,795,067	392,997,218	141,797,849
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	396,838,732	262,051,849	134,786,885

Signed By

Date

Moremi Marwa
Chief Executive Officer

27-Oct-20

Lucas Sinkala
Head of Finance

27-Oct-20

Mecklaud Edson
Chief Internal Auditor

27-Oct-20