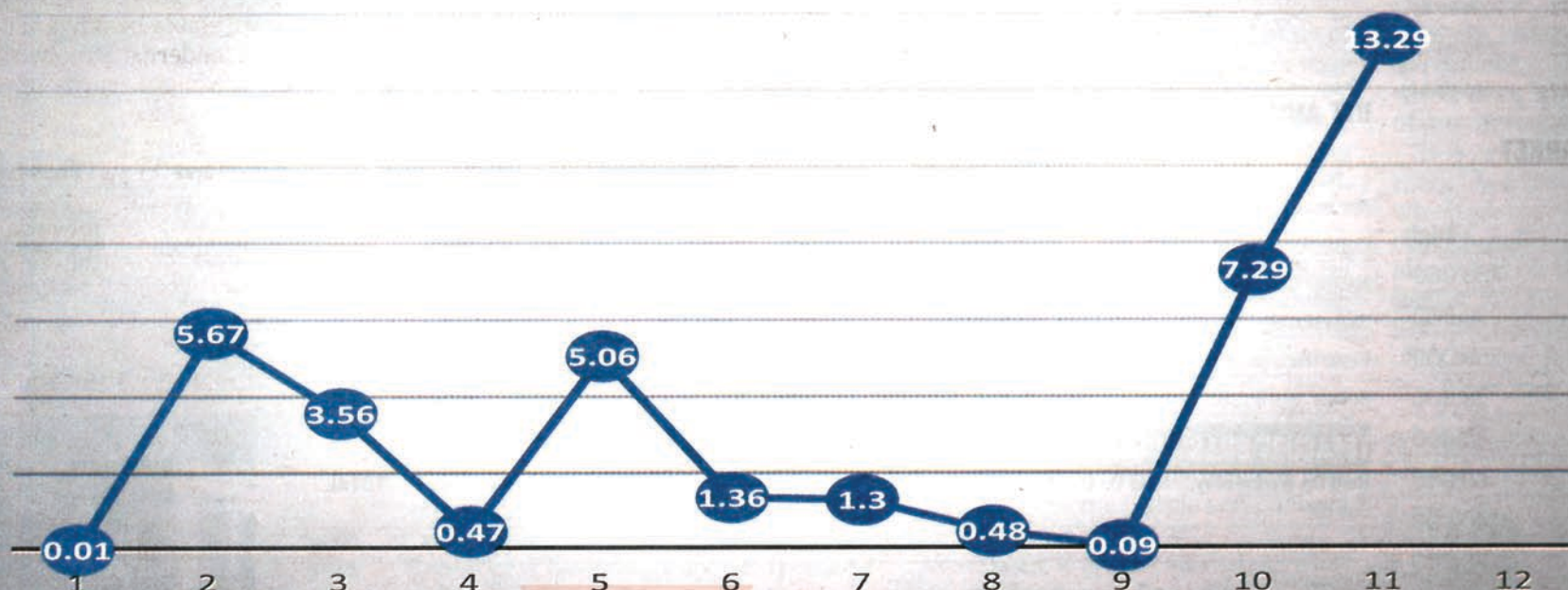


PERFORMANCE OF DSE TURNOVER IN THE LAST 11 WEEKS IN BILLION SHILLINGS



Weekly turnover up 81pc as TBL dominates DSE trading

TBL dominated the market share after recording 94.47 percent of the total turnover following block trading of its shares. It was followed by TPCC, which accounted for 2.06 percent

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Dar es Salaam. The turnover of the equity market at the Dar es Salaam Stock Exchange (DSE) increased by 81 percent to Sh13.23 billion last week as Tanzania Breweries Ltd (TBL) counter dominated the trading.

The turnover surged to Sh13.23 billion from Sh7.29 billion recorded in the previous week, according to the weekly wrap-ups issued by a brokerage firm, Zan Securities

Limited.

TBL dominated the market share after recording 94.47 percent of the total turnover after block trading of its shares and was followed by Tanzania Portland Cement Company (TPCC), which accounted for 2.06 percent.

Zan Securities Ltd chief executive officer Raphael Masumbuko said that investors are holding a positive sentiment for the future as the market has been gaining upward momentum in the past two weeks.

“We expect block trades to con-

tinue boosting the performance next week,” he said.

Volume of shares traded during the week was less compared to the week before. A total of 2,999,208 shares were traded, while 18,380,941 shares were traded in the week that ended on August 7.

Last week, the majority of shares were sold by foreigners - and all were bought by locals, according to market reports.

During the week, price movements were recorded only in the CRDB Bank which gained by 6.67 percent to Sh160 per share from Sh150 of the previous week.

The DSE total market capitalisation decreased by 1.21 percent to

close at Sh14.5 trillion while the domestic market capitalisation increased slightly by 0.29 percent to Sh9.15 trillion.

On the other hand, the key benchmark indices closed in mixed directions as Tanzania Share Index (TSI) closed at 3,486.83 points, 0.29 percent up while the All Share Index (DSEI) decreased by 1.21 percent to close at 1,747.05 points.

The Industrial and Allied Index (IA) closed at 4,743.61 points, like a week before. The Bank, Finance and Investment Index increased by 1.52 percent to close at 2,215.92 points. Commercial Services Index closed at 2,356.49 points, the same as last week.