

TBL dominates bourse as locals regain Sh4bn shares

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Dar es Salaam. Tanzania Breweries Ltd (TBL) dominated the equity market of the Dar es Salaam Stock Exchange (DSE) on Monday after local investors bought shares in block trading.

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from foreigners while the total turnover was Sh4.2 billion, according to the bourse's market reports.

During the pre-arranged market board deal, the locals purchased 839,763 shares from TBL. The counter's market price closed at Sh10,900 per share.

At the normal board, active counters on Monday included CRDB Bank, DSE, Nicol, NMB Bank PPLC, Swissport, Tanzania Cigarette Company, and Tanzania Portland Cement Company.

The CRDB counter had 8,790 shares traded at a weighted average price of Sh145 per share in eight deals. The DSE counter had 320

shares traded at weighted average price of Sh890 in two deals while the Nicol counter traded 200 shares traded at Sh165 per share in a single deal. The NMB counter had 25 shares traded at Sh2,240 per share in three deals, the Swissport counter had seven shares traded at weighted

Number of NMB Bank counters where shares were sold at Sh2,240 apiece

20

average price of Sh1,300 per share in two deals. The TCC counter had 14 shares traded at a weighted average price of Sh16,200 per share in five.

The TPCC counter had 8 shares traded at a weighted average price of Sh2,120 per share in three deals. Overall performance of the DSE was down during the week's opening as the All Share Index (DSEI) decreased by 32.58 points to close at 1,809.09 points.

The Tanzania share index (TSI) closed at 3,471.91 points, same as Thursday last week. On the other hand, a total of Sh7.79 billion of turnover was recorded from bonds traded in 20 deals on Monday.

A DSE official explains on how online trading works at the Dar es Salaam headquarters.