

DAR ES SALAAM STOCK EXCHANGE PLC



DSE
Creating Opportunities

COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2020" (ALL AMOUNTS IN TZS) STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group	Current Year Commulative Group	Previous Year Commulative Group	Current Quarter Company	Current Quarter Subsidiary
ASSETS					
Non Current Assets	31st Mar 2020	30th June 2020	30th June 2019	30th June 2020	30th June 2020
Property and equipment	305,144,503	260,568,660	496,001,955	252,313,575	8,255,084
Non-current prepayment	2,819,584,220	2,819,584,220	2,819,584,220	2,819,584,220	-
Intangible asset	76,892,226	67,059,145	110,962,350	42,252,791	24,806,354
Leasehold land	190,021,238	190,021,238	319,021,238	190,021,238	-
Deferred tax asset	4,457,517	4,743,517	65,738	-	4,743,517
Investment in Subsidiary	-	-	-	100,000,000	-
	3,396,099,705	3,341,976,780	3,745,635,502	3,404,171,824	37,804,955
Current Assets					
Trade receivables	1,047,883,082	591,273,152	371,615,248	365,359,120	225,914,033
Prepayment & Other Receivables	1,765,132,518	1,136,694,684	982,270,521	1,031,191,302	105,503,382
Government Securities	4,176,604,000	4,755,905,500	5,699,728,794	4,755,905,500	-
Shortterm Deposits	14,454,814,905	15,324,293,140	10,836,295,844	14,779,846,086	544,447,054
Cash and cash equivalents	505,612,480	534,795,066	565,294,747	392,997,218	141,797,847
	21,950,046,985	22,342,961,543	18,455,205,155	21,325,299,226	1,017,662,316
TOTAL ASSETS	25,346,146,690	25,684,938,322	22,200,840,658	24,729,471,051	1,055,467,272
SHAREHOLDERS' FUNDS AND LIABILITIES					
Shareholders' Funds					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Retained Earnings	11,355,705,360	11,951,959,505	8,329,688,869	11,309,283,971	642,675,534
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	151,655,000	151,655,000	331,195,000	151,655,000	-
Total Shareholders Funds	22,922,342,711	23,518,596,856	20,075,866,220	22,875,921,322	742,675,534
Non-Current Liabilities					
Capital Grants	1,057,249,273	1,047,590,756	1,247,173,974	1,047,590,756	-
Current Liabilities					
Contract Liabilities	732,547,008	410,086,732	263,652,400	315,586,732	94,500,000
Current Income Tax	6,838,150	-	-	-	-
Trade Creditors and Other Payables	627,169,546	708,663,978	614,148,063	490,372,241	218,291,737
Total Current Liabilities	1,366,554,705	1,118,750,710	877,800,463	805,958,973	312,791,737
TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES	25,346,146,690	25,684,938,322	22,200,840,658	24,729,471,051	1,055,467,272

STATEMENT OF COMPREHENSIVE INCOME (COMBINED FINANCIAL STATEMENTS) FOR THE QUARTER ENDING 30TH JUNE 2020

	Previous Quarter Group	Current Quarter Group	Current Year Commulative Group	Previous Year's Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	31st Mar 2020	30th June 2020	30th June 2020	30th June 2019	30th June 2020	30th June 2020
Revenue						
Listing Fees	689,850,649	835,544,084	1,525,394,733	608,163,213	835,544,084	-
Transaction Fees	382,981,436	144,041,109	527,022,544	177,342,131	144,041,109	-
Registry & CSD Fees	270,937,305	186,656,227	457,593,532	51,500,000	-	186,656,227
Investment Income	531,770,299	589,741,360	1,121,511,659	446,459,662	569,475,606	20,265,754
Other Revenue	146,026,988	59,095,037	205,122,024	77,801,249	59,095,037	-
Total	2,021,566,676	1,815,077,816	3,836,644,492	1,361,266,254	1,608,155,835	206,921,981
Total Revenue	2,021,566,676	1,815,077,816	3,836,644,492	1,361,266,254	1,608,155,835	206,921,981
Operating Costs						
Staff Costs	723,546,296	764,232,453	1,487,778,749	634,228,808	561,941,346	202,291,107
Administrative Expenses	165,429,336	167,486,050	332,915,386	256,280,200	142,694,877	24,791,173
Operating Expenses	272,182,751	214,553,359	486,736,109	80,690,354	192,621,817	21,931,542
Total Expenses	1,161,158,383	1,146,271,862	2,307,430,244	971,199,362	897,258,041	249,013,821
Profit Before Tax	860,408,293	668,805,954	1,529,214,247	390,066,892	710,897,794	(42,091,840)
Tax Provision	10,804,326	-	10,804,326	-	-	-
Profit After Tax	849,603,967	668,805,954	1,518,409,921	390,066,892	710,897,794	(42,091,840)
Basic Earning Per Share	36	28	64	16		
Diluted Earning Per Share	36	28	64	16		

STATEMENT OF CASHFLOW (COMBINED FINANCIAL STATEMENTS) AS OF 30TH JUNE 2020

	Current Quarter (Group)	Current Quarter (Company)	Current Quarter (Subsidiary)
	30th June 2020	30th June 2020	30th June 2020
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before Tax	668,805,954	710,897,794	(42,091,840)
Adjustments :			
Interest received	(589,741,360)	(569,475,606)	(20,265,754)
Current Tax	(6,642,040)	-	(6,642,040)
Amortization of Capital Grants	(9,658,517)	(9,658,517)	-
Depreciation and Ammortization of Intangible Assets	57,847,833	53,901,371	3,946,463
Operating Cashflows Before Changes in Working Capital Items	120,611,870	185,665,042	(65,053,172)
(Increase)/Decrease in Trade Receivable	456,609,929	407,679,447	48,930,482
(Increase)/Decrease in Prepayments and other receivables	598,283,872	628,068,228	(29,784,356)
Increase/(Decrease) in short term deposits	(793,878,235)	(788,423,989)	(5,454,246)
Increase/(Decrease) in government deposits	(579,301,500)	(579,301,500)	-
Increase/(Decrease) in contract liabilities	(322,460,276)	(275,210,276)	(47,250,000)
Increase/(Decrease) in Trade Payables	(37,314,929)	(97,279,514)	59,964,584
NET CASH FLOWS FROM OPERATING ACTIVITIES	(557,449,269)	(518,802,562)	(38,646,708)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest Earned	589,741,360	569,475,606	20,265,754
Acquisition of Fixed Assets	(3,103,000)	(3,103,000)	-
NET CASH FLOWS FROM INVESTING ACTIVITIES	586,638,360	566,372,606	20,265,754
CASH FLOWS FROM FINANCING ACTIVITIES			
NET CASH FLOWS FROM FINANCING ACTIVITIES	-	-	-
INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS	29,189,091	47,570,044	(18,380,954)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	505,605,980	345,427,178	160,178,802
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	534,795,066	392,997,218	141,797,849

Signed By

Moremi Marwa
Chief Executive Officer

Lucas Sinkala
Finance Manager

Mecklaud Edson
Chief Internal Auditor

Date

2-Jul-20

22-Jul-20

22-Jul-20