

DSE weekly turnover down 85pc

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Dar es Salaam. Turnover at the Dar es Salaam Stock Exchange (DSE) dropped last week due to slowed market participation by foreign investors

The weekly turnover closed at Sh471.94 million: 85.93 per-

cent lower than the Sh2 billion turnover that was registered in the previous week.

TBL Plc accounted for 46.79 percent of the total turnover, while Vodacom came second with 46.13 percent contribution.

Analysts remain optimistic

that block trading deals - which made a huge difference in previous weeks - will hopefully push performance up in the coming weeks.

"It is expected that block traders will create momentum in the weeks ahead," Zan Securities Limited chief executive

officer Raphael Masumbuko said. The key performance indicator, the All-Shares Index (DSEI), decreased by 0.13 percent to close at 1,831.96 points.

The total market capitalization decreased by 0.13 percent, to Sh15.2 trillion, from Sh15.22 trillion the preceding week.