

**STOCKS**

A drop of nearly 3 percent in market capitalisation was attributed to a fall in the share prices of several cross-listed firms

# DSE capitalisation down marginally

**Total market capitalisation fell by 2.91 percent, to Sh14.94 trillion from Sh15.39 trillion the previous week. But the domestic equity capital was almost the same: Sh9.17 trillion - from Sh9.171 trillion**

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**Dar es Salaam.** The value of the listed equities on the Dar es Salaam Stock Exchange (DSE) dwindled last week as cross-listed firms lost.

The total market capitalisation decreased by 2.91 percent, falling to Sh14.94 trillion from Sh15.39 trillion the previous week.

Domestic equity capital was almost the same at Sh9.17 trillion, compared with the Sh9.171 trillion recorded in the week that ended on May 8, 2020.

Some of the losing counters were Jubilee Holdings (-4.46 percent), KCB (-6.1 percent), EABL (-0.56 percent) and NMG (-2.44 percent).

In their weekly market wrap-ups, the Zan Securities chief executive officer, Mr Raphael Masumbuko, commented that - regardless of the fluctuations - the market is expected to pick up towards the end of the current quarter.

"The equity market performance went against our last week's expectations. But, we think our opinion will

be validated as we approach the end of this quarter," he said.

According to the market reports, the DSE All-Shares Index (DSEI) - which tracks performance of the 27 listed firms - increased 2.91 percent to close at 1,800.64 points.

The Tanzania Shares Index (TSI) closed at 3,492.10 points, a slight drop compared to the week before.

The Bank, Finance and Investment Index dropped 0.02 percent to close at 2,183.14 points. The Commercial Services Index closed at 0.05

percent, down to 2,356.49 points.

The Industrial and Allied Index (IA) remained flat at 4,778.72 points - same as last week.

Trading activities at the counters were also slower compared to last week, as the bourse recorded a total turnover of Sh16.37 million against last week's Sh26.02 million.

The market share was dominated by Twiga - by 49.39 percent of the total turnover - followed by CRDB Bank and Swissport, at 31.25 percent and 11.68 percent respectively.