

Mixed trend in DSE indices, report shows

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Dar es Salaam. The stock market edged lower on Monday, after the key equity market indices closed in a mixed trend in the week's opening.

The Dar es Salaam Stock Exchange (DSE) market report shows that DSE All Share Index (DSEI) fell by 12.53 percent to close at 2,117.86 points while the Tanzania Share Index (TSI) remained flat at 3,474.38 points.

The slip in the DSEI market performance indicator was a result of decreasing share price for some of the cross listed firms on Monday, specifically Kenya Airways and KCB Group.

Kenya Airways share price went down by 9.09 percent to close at Sh50 per share

as the company's market capitalisation lost Sh24.41 billion to close at Sh284.07

billion from Sh312.48 billion recorded last Friday.

KCB Group prices on the

other hand closed at Sh1,160 per share, down from Sh1,200. The firm market cap

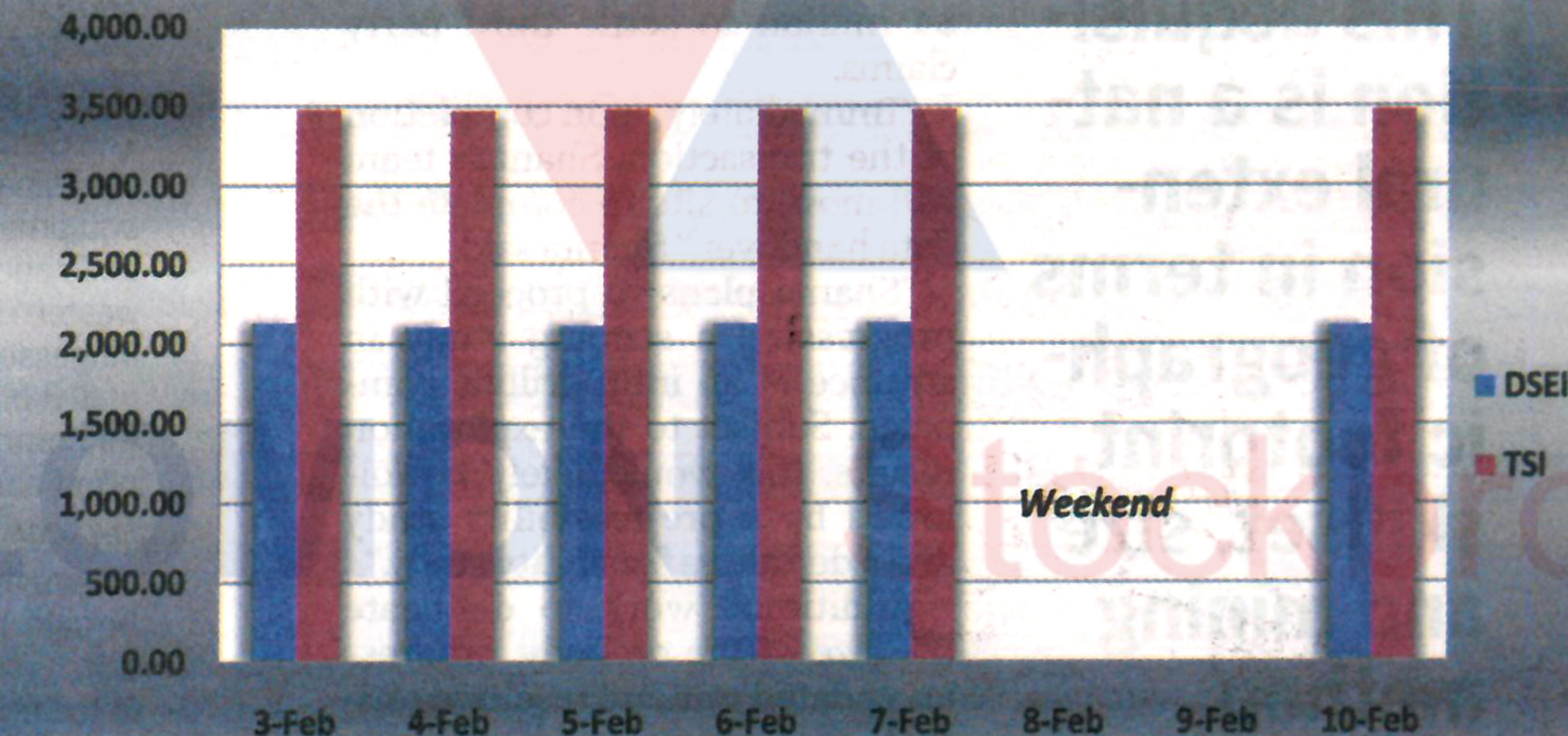
went from Sh3.56 trillion last Friday to Sh3.44 trillion on Monday.

Overall, the bourse market capitalisation fell by Sh104.05 billion to Sh17.58 trillion from Sh17.68 trillion of Friday.

During the day, DSE recorded a total turnover of Sh122.53 million after 109,007 shares were traded in 37 deals. Top market movers include Tanzania Breweries Ltd, CRDB Bank Plc and Tanzania Portland Cement Company Ltd. (TPCC).

The TBL counter had 8,235 shares traded at weighted average price of Sh10,400 per share in 12 deals. The counter received a total turnover of Sh85.6 million. The CRDB counter had Sh14.26 million in turnover on Monday after trading 95,104 shares at weighted average price of Sh150 per share in seven deals.

DSE All Share Index (DSEI) and Tanzania Share Index (TSI); (Feb 3 to Feb 10, 2020)



Source: DSE

Graph: Josephine Christopher

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