

Foreign investors inject Sh17bn at Dar bourse

By Josephine Christopher
@JocfineQ

jchristopher@tz.nationmedia.com

Dar es Salaam. Trading activities at the Dar es Salaam Stock Exchange (DSE) picked up on Tuesday, following a return of the foreign investors who bought over Sh17.6 billion worth of shares at the Tanzania Breweries Limited (TBL) counter.

Market turnover increased to Sh17.91 billion from 3,051,768 shares that were traded in 129 deals on Tuesday, up from a Sh79.1 million turnover that was recorded on Monday.

Foreign investors bought shares worth Sh17.61 billion, which was 98.29 per cent of the total value of transacted shares, leaving their local counterparts taking the remaining portion.

On a pre-arranged market board, the TBL counter transacted 832,214 shares at Sh8,000 per share in a single deals.

Some 1,005,000 more shares for the beer maker were transacted in one deal at Sh10,900 per share.

The firm, whose listed market price stood at Sh10, 900, closed with a total turnover of Sh17.61 billion on Tuesday.

The CRDB counter had 1,142,807 shares traded at a weighted average price of Sh205 per share in 99 deals. The bank total turnover closed at Sh236.3 million. DSE counter had 69,126 shares traded at a weighted average price of Sh950 per share in 20 deals while the Nico counter had 200 shares traded at a weighted average price of Sh170 per share in one deal.