

MONEY & MARKETS

STOCKS

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Locals dominate Dar bourse activities on week's opening

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Dar es Salaam. The Dar es Salaam Stock Exchange (DSE) recorded a turnover of Sh11.43 million on Monday with majority injected by local investors.

The bourse reports showed that 92,001 shares traded in 19 deals. Locals sold all the shares and they were also responsible for the purchase of 98.78 per cent of the traded shares.

CRDB Bank Plc was a top mover with Sh9.87 million after trading 89,820 shares traded at weighted average price of Sh110 per share in five deals.

The DSE counter was the second top mover with Sh1.2 million in total turnovers recorded after 1,232 shares traded at weighted average price of Sh980 per share in nine deals.

The Nico counter had 930 shares traded at weighted average price of Sh170 per share in two deals. The counter closed with a turnover of

Sh158,750.

The Tanzania Breweries Ltd counter had 18 shares traded at weighted average price of Sh10,400 per share in two deals with a turnover of Sh187,200.

The TPCC counter traded one share at weighted average price of Sh2,000 per share in a single deal.

The bourse total market capitalisation surged up by Sh98.05 billion from Sh17.25 trillion on Friday last week to Sh17.35 trillion on Monday.

The increase was attributed to the improvement on the share prices to some of the cross-listed firms.

Kenya Airways share prices closed at Sh55 up from Sh50 of Friday last week.

East Africa Breweries Ltd share price gained by 2.15 per cent from Sh4,660 to Sh4,760.

Nation Media Group (NMG) was the only loser in terms of share price after closing at Sh810, which is 5.81 per cent down from Sh860 of Friday last week.

Amount of NMG's share price at the close of Monday's trading, a drop of 5.81 per cent

810