

Foreigner share purchases plunge 79pc at Dar bourse

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Dar es Salaam. Share purchases by foreign investors at the Dar es Salaam Stock Exchange (DSE) fell by 79.43 percent last week to Sh367 million from the Sh1.7 billion recorded in the previous week.

The weekly market wrap-up by Zan Securities Ltd shows that this also reflected into the total weekly turnover which fell by 76.95 percent, to Sh418 million, from the Sh1.8 billion recorded in the previous week.

Foreign investors appeared only on Monday last week, and injected Sh367.2 million through selling shares - and Sh367.2 through buying shares, which was 96.61 percent.

During the day, the largest transaction which involved foreign investors was conducted on pre-arrangement with the Markets Board for 45,903 TBL shares traded at Sh8,000 apiece in two deals.

The number of shares traded during the week which ended on December 3 also dropped by 8.65 percent, to 308,921 from the Sh338,173 recorded



in the previous week.

"The Equity market posted a positive performance - albeit slightly. We expect further improvement in the weeks

The percentage by which the number of shares traded at the DSE last week fell

8.65

ahead," says the weekly wrap-up.

It also shows that Tanzania Breweries Ltd (TBL) was the top market mover with 87.83 percent of the total turnover.

No price movement was recorded on any of the trading counters!

Total market capitalisation increased by 0.37 percent - to Sh17,145.14 billion - while the domestic market capitalisation stayed the same at Sh9,010.58 billion.

The wrap-up further shows

Stockbrokers on the Dar es Salaam Stock Exchange trading floor. PHOTO | FILE

that Tanzania Share Index (TSI) closed at 3,431.10 points - same as last week - while the All Shares Index (DSEI) increased by 0.37 percent to close at 2,065.08 points

On sectoral indices, the Industrial & Allied Index (IA) closed at 4,749.95 points - same as the week before - while the Bank, Finance & Investment Index remained the same, at 2,006.94 points.

The Commercial Services Index closed at 2,369.12 points - same as the week before.