

# Local investors dominate trading at Dar bourse

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**Dar es Salaam.** Local investors' interests in the stock market regained last week after dominating the purchase of shares at the Dar es Salaam Stock Exchange (DSE).

Zan Securities weekly market wrap-ups and DSE reports show that locals injected Sh1.13 billion into

shares.

The amount was 99.2 per cent of the previous week's purchase, while foreign investors bought shares worth Sh39.21 million only.

Involvement of the local investors boosted the bourse's turnover last week by more than thrice - to Sh1.17 billion - against a turnover of Sh357.43 million in the previous week.

Tanzania Breweries Ltd (TBL) was a top market mover - with 79.37 per

cent of total market turnover - followed by CRDB Bank plc, with 16.04 per cent.

Other active counters last week were the National Investment Company Ltd (Nicol); Tanzania Portland Cement Company Ltd (TPC); DSE Plc; Swissport Tanzania Ltd (Swiss); Vodacom Tanzania and DCB Commercial Bank Plc (DCB).

Commenting on last week's performance, Zan Securities report not-

ed: "The equity market was encouraging, as the turnover surpassed the Sh1 billion mark." The report further noted that "Banks' third-quarter results are due in a few days, and we think that might boost the performance."

However, DSE's total Market capitalisation decreased by 0.35 per cent, to Sh18,960.12 billion, in the week that ended October 04, from Sh19,027.53 billion in the previous week.