



**SOLOMON** Stockbrokers

# WEEKLY MARKET PULSE

## For the week ending 27th March 2026



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PSSSF House, Ground Floor/Morogoro Rd Dar es Salaam

# Equities Markets: Returns Coverage 27th March 2026

## Dar-es-Salaam Stock Exchange Market Performance

Indicators	20-Mar-26	27-Mar-26	WoW Change	YTD Change	1-yr Change
All Share Index (DSEI)	3,946.79	3,897.24	-1.26%	41.11%	69.54%
Tanzania Share Index (TSI)	8,661.34	8,640.78	-0.24%	50.03%	76.98%
Industrial & Allied Index (IA)	4,965.78	5,006.67	0.82%	16.48%	-2.05%
Banks, Finance & Investment Index (BI)	19,185.62	19,083.99	-0.53%	75.08%	191.04%
Commercial Services (CS)	2,358.45	2,330.51	-1.18%	23.60%	8.77%
Domestic Market Cap	23,431.11	23,375.50	-0.24%	50.03%	80.60%
Total Market Cap	34,289.30	33,858.83	-1.26%	41.11%	76.38%

## Weekly Gainers and Losers

Company Name	WoW Change	YTD Change	1-yr Change
TPCC	4.73%	22.04%	87.31%
PAL	2.86%	103.77%	35.00%
TCC	1.87%	17.65%	-29.41%
MUCOBA	1.67%	123.17%	128.75%
MKCB	0.81%	84.50%	762.07%
NICO	0.54%	99.47%	420.83%
TBL	0.11%	11.75%	-12.75%
Tanzania Share Index (TSI)	-0.24%	50.03%	76.98%
CRDB	-0.36%	83.01%	258.97%
NMB	-0.43%	66.83%	133.83%
VODA	-1.24%	21.37%	3.25%
TOL	-1.58%	-9.22%	39.55%
MBP	-2.99%	244.37%	664.71%
SWIS	-3.47%	21.93%	131.67%
DCB	-4.03%	197.92%	472.00%
TCCL	-4.72%	26.25%	68.33%
DSE	-6.03%	-8.53%	177.12%
MCB	-8.89%	256.52%	429.03%
TTP	-10.71%	60.26%	420.83%

\*Domestic and Total Market Cap Values are in Billions TZS, WoW: Week over Week, YTD: Year to Date



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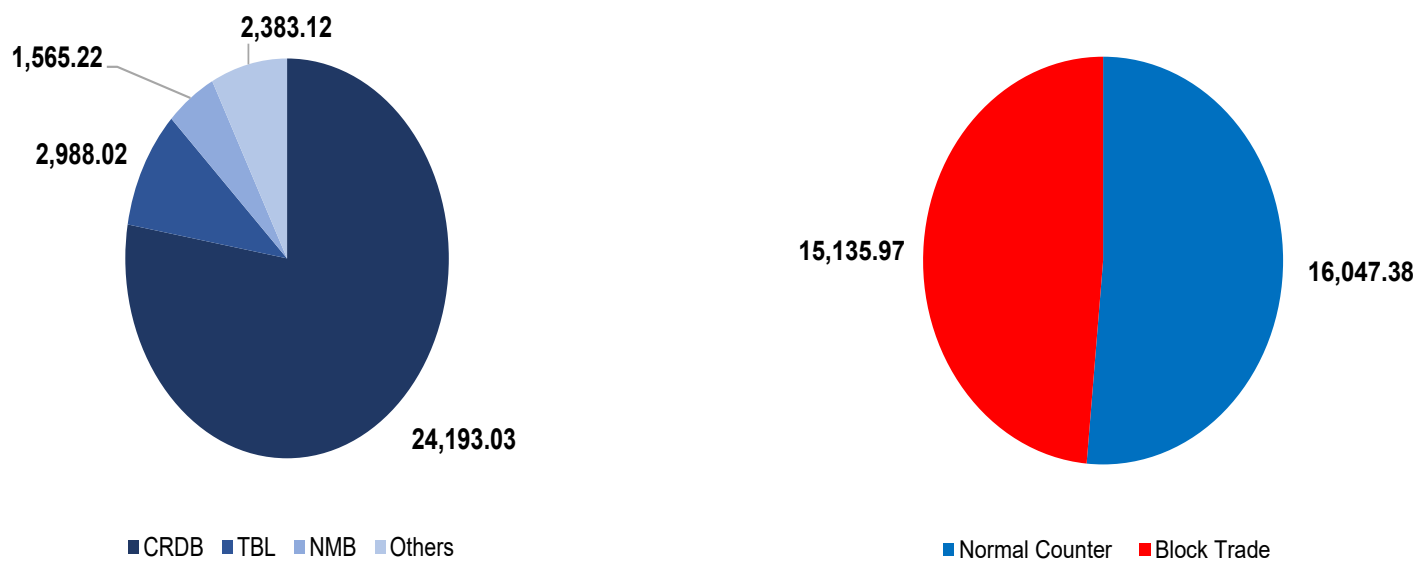
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# Equities Markets: Liquidity Coverage 27th March 2026

Most Liquid Counters			
Domestic Companies	Volumes to Total Shares Outstanding	52-Week Volumes	Daily Avg Trading Volumes
AFRIPRISE	13.84%	20,217,087.00	55,389.28
DCB	11.62%	22,261,383.00	60,990.09
NICO	9.13%	5,627,951.00	15,419.04
CRDB	8.59%	224,476,464.00	615,004.01
MBP	4.57%	1,371,682.00	3,758.03

*\*This measure excludes volumes from pre-arranged deals*

## Weekly Turnover Breakdown in Millions TZS



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## Dividend per Share as of Year of Payments

Domestic Companies	2021	2022	2023	2024	2025	2025 Pay Date
AFRIPRISE	6.00	10.00	13.00	13.00	18.00	20-Nov-25
CRDB	22.00	36.00	45.00	50.00	65.00	2-Jun-25
DSE	114.16	100.67	116.00	145.00	125.00	1-Jul-25
MBP	0.00	11.00	26.00	44.00	0.00	
MKCB	0.00	0.00	0.00	0.00	92.40	15-Aug-25
NICO	10.00	37.00	43.00	53.00	70.00	30-Sep-25
NMB	137.00	193.00	286.00	361.18	428.85	19-Jun-25
SWIS	0.00	29.80	41.80	51.33	70.72	2-Jul-25
TBL	255.00	0.00	0.00	537.00	1,232.00	16-Jun-25
TCC	800.00	600.00	670.00	500.00	950.00	13-May-25
TOL	34.78	40.00	50.00	0.00	0.00	
TPCC	390.00	390.00	390.00	390.00	600.00	30-Jun-25
VODA	12.26	0.00	9.95	11.93	20.20	15-Oct-25

TBL Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Interim					818.00	16-Jun-25
Final	255.00	0.00	0.00	537.00	414.00	8-Sep-25
TCC Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Special Dividend	250.00					
Interim	250.00	300.00	300.00	300.00	400.00	21-Sep-25
Final	300.00	300.00	370.00	200.00	550.00	13-May-25
MBP Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Scrip Dividend	0.00	0.00	0.00	44.00	0.00	
Cash Dividend	0.00	11.00	26.00	0.00	0.00	



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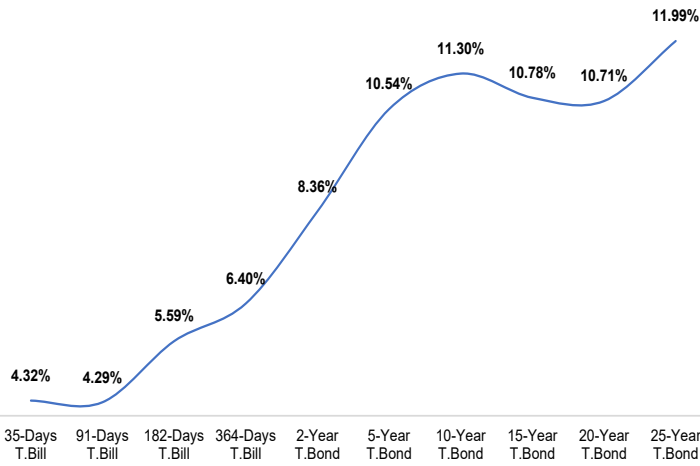


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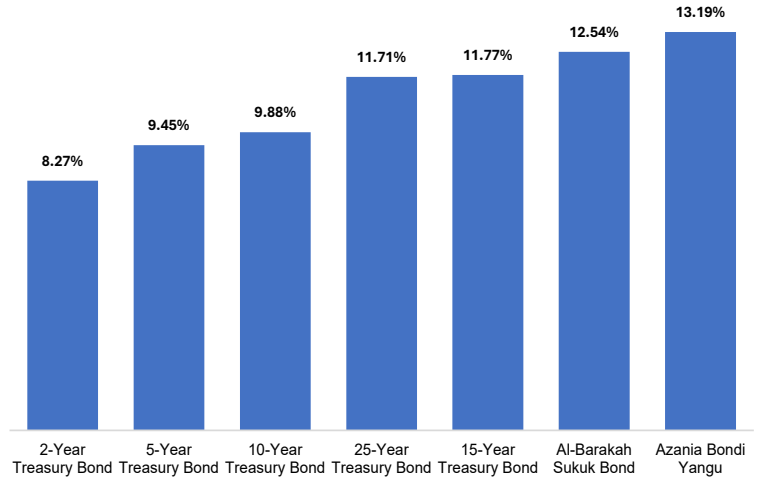


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## Primary Market Yield Curve



## Secondary Market Yields Weighted Avg



### UPCOMING T.BOND AUCTIONS

Auction Date	Bond Tenure	Annual Coupon	Semi Annual Coupon	Effective Date
15-Apr-26	10-Years	TBD	TBD	16-Apr-36
29-Apr-26	5-Years	TBD	TBD	30-Apr-31
13-May-26	15-Years	TBD	TBD	14-May-41
27-May-26	20-Years	TBD	TBD	28-May-46
10-Jun-26	10-Years	TBD	TBD	11-Jun-36
24-Jun-26	25-Years	TBD	TBD	25-Jun-51

### UPCOMING COUPON PAYMENTS

Bond No	Tenure	Annual Coupon	S. Annual Coupon	Payment Date
486	10-YEAR	11.44%	5.72%	28-Mar-26
500	15-YEAR	13.50%	6.75%	28-Mar-26
445	10-YEAR	11.44%	5.72%	30-Mar-26
615	20-YEAR	12.10%	6.05%	30-Mar-26
432	15-YEAR	13.50%	6.75%	30-Mar-26
630	15-YEAR	11.15%	5.58%	30-Mar-26
572	10-YEAR	11.44%	5.72%	31-Mar-26
647	10-YEAR	10.25%	5.13%	5-Apr-26
631	25-YEAR	12.56%	6.28%	6-Apr-26
532	15-YEAR	13.50%	6.75%	9-Apr-26
487	15-YEAR	13.50%	6.75%	11-Apr-26
404	15-YEAR	13.50%	6.75%	12-Apr-26
474	15-YEAR	13.50%	6.75%	12-Apr-26
576	20-YEAR	12.10%	6.05%	14-Apr-26
417	10-YEAR	11.44%	5.72%	14-Apr-26
573	25-YEAR	15.95%	7.98%	15-Apr-26



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Company	27-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	800.00	0.00%	1,015.00	225.00	61.62%	352.81	116.83	0.50%	0	0.00%	32.91	24.31	431.55	1.85	7.63%
CRDB	2,800.00	-0.36%	3,150.00	760.00	83.01%	24,193.03	7,313.15	31.29%	0	2.96%	277.41	10.09	1,065.01	2.63	26.05%
DCB	715.00	-4.03%	900.00	115.00	197.92%	727.84	136.97	0.59%	0	0.00%	0.57	1,256.64	178.52	4.01	0.32%
DSE	6,540.00	-6.03%	7,800.00	2,200.00	-8.53%	163.18	155.81	0.67%	0	0.00%	255.00	25.65	1,509.95	4.33	16.89%
MBP	2,600.00	-2.99%	3,250.00	370.00	244.37%	66.39	77.97	0.33%	0	0.00%	128.18	20.28	886.43	2.93	14.46%
MCB	1,640.00	-8.89%	2,590.00	200.00	256.52%	64.54	101.39	0.43%	0	0.00%	5.84	280.87	275.28	5.96	2.12%
MKCB	5,000.00	0.81%	5,620.00	500.00	84.50%	64.06	117.78	0.50%	0	0.00%	549.01	9.11	2,157.29	2.32	25.45%
MUCOBA	915.00	1.67%	1,200.00	330.00	123.17%	15.73	29.89	0.13%	0	0.00%	-1.16	-786.57	10.99	83.26	0.00%
NICO	3,750.00	0.54%	4,150.00	650.00	99.47%	274.79	231.17	0.99%	0	0.00%	186.00	20.16	3,875.82	0.97	4.80%
NMB	14,030.00	-0.43%	15,010.00	6,000.00	66.83%	1,565.22	7,015.00	30.01%	0	3.53%	1,499.55	9.36	6,194.31	2.26	24.21%
YETU	510.00	0.00%	0.00	0.00	0.00%	0.00	6.18	0.03%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
JATU	265.00	0.00%	0.00	0.00	0.00%	0.00	5.28	0.02%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
TBL	9,510.00	0.11%	10,690.00	7,060.00	11.75%	2,988.02	2,805.98	12.00%	0	0.00%	781.85	12.16	2,223.83	4.28	35.16%
TCC	12,000.00	1.87%	16,660.00	9,750.00	17.65%	126.78	1,200.00	5.13%	0	0.00%	1,330.80	9.02	2,647.05	4.53	50.27%
TCCL	3,030.00	-4.72%	3,600.00	1,680.00	26.25%	40.55	578.77	2.48%	0	0.00%	-20.77	-145.86	273.40	11.08	0.00%
TOL	935.00	-1.58%	1,270.00	720.00	-9.22%	24.64	53.77	0.23%	0	0.00%	108.97	8.58	584.41	1.60	18.65%
TPCC	7,530.00	4.73%	7,540.00	4,000.00	22.04%	210.93	1,354.82	5.80%	0	0.00%	204.48	36.83	1,409.57	5.34	14.51%
TTP	625.00	-10.71%	800.00	130.00	60.26%	6.57	59.41	0.25%	0	0.00%	-59.36	-10.53	-55.63	-11.23	0.00%
PAL	540.00	2.86%	890.00	160.00	103.77%	67.14	86.65	0.37%	0	0.00%	-306.73	-1.76	-3,729.56	-0.14	0.00%
SWIS	2,780.00	-3.47%	3,500.00	1,200.00	21.93%	36.01	100.08	0.43%	0	0.00%	217.97	12.75	1,165.50	2.39	18.70%
VODA	795.00	-1.24%	1,020.00	475.00	21.37%	141.15	1,780.80	7.62%	0	0.00%	32.21	24.68	423.35	1.88	7.61%
SWALA	450.00	0.00%	0.00	0.00	0.00%	0.00	47.79	0.20%	0	0.00%	0.00	0.00	0.00	0.00	0.00
<b>Tanzania Share Index (TSI)</b>	<b>8,640.78</b>	<b>-0.24%</b>	<b>9,034.38</b>	<b>4,795.23</b>	<b>50.03%</b>	<b>31,129.39</b>	<b>23,375.49</b>	<b>100.00%</b>	<b>0</b>	<b>1.99%</b>	<b>1,991.11</b>	<b>11.77</b>	<b>8,056.82</b>	<b>2.91</b>	<b>24.71%</b>

\*The dividend figure, Trailing Earnings Figure and Book Value Figure under the Tanzania Share Index Row are in Billions TZS



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# Equities Market: Sectoral Analysis

27th March 2026

Banking, Finance and Investments	27-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	800.00	0.00%	1,015.00	225.00	61.62%	352.81	116.83	0.50%	0.00	0.00%	32.91	24.31	431.55	1.85	7.63%
CRDB	2,800.00	-0.36%	3,150.00	760.00	83.01%	24,193.03	7,313.15	31.29%	0.00	2.96%	277.41	10.09	1,065.01	2.63	26.05%
DCB	715.00	-4.03%	900.00	115.00	197.92%	727.84	136.97	0.59%	0.00	0.00%	0.57	1,256.64	178.52	4.01	0.32%
DSE	6,540.00	-6.03%	7,800.00	2,200.00	-8.53%	163.18	155.81	0.67%	0.00	0.00%	255.00	25.65	1,509.95	4.33	16.89%
MBP	2,600.00	-2.99%	3,250.00	370.00	244.37%	66.39	77.97	0.33%	0.00	0.00%	128.18	20.28	886.43	2.93	14.46%
MCB	1,640.00	-8.89%	2,590.00	200.00	256.52%	64.54	101.39	0.43%	0.00	0.00%	5.84	280.87	275.28	5.96	2.12%
MKCB	5,000.00	0.81%	5,620.00	500.00	84.50%	64.06	117.78	0.50%	0.00	0.00%	549.01	9.11	2,157.29	2.32	25.45%
MUCOBA	915.00	1.67%	1,200.00	330.00	123.17%	15.73	29.89	0.13%	0.00	0.00%	-1.16	-786.57	10.99	83.26	0.00%
NICO	3,750.00	0.54%	4,150.00	650.00	99.47%	274.79	231.17	0.99%	0.00	0.00%	186.00	20.16	3,875.82	0.97	4.80%
NMB	14,030.00	-0.43%	15,010.00	6,000.00	66.83%	1,565.22	7,015.00	30.01%	0.00	3.53%	1,499.55	9.36	6,194.31	2.26	24.21%
<b>Banks, Finance &amp; Investment Index (BI)</b>	<b>19,083.99</b>	<b>-0.53%</b>	<b>20,351.50</b>	<b>6,557.24</b>	<b>75.08%</b>	<b>27,487.59</b>	<b>15,295.96</b>	<b>65.44%</b>	<b>0.00</b>	<b>3.03%</b>	<b>1,513.89</b>	<b>10.10</b>	<b>6,345.68</b>	<b>2.41</b>	<b>23.86%</b>

Industrial & Allied	27-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
TBL	9,510.00	0.11%	10,690.00	7,060.00	11.75%	2,988.02	2,805.98	12.00%	0.00	0.00%	781.85	12.16	2,223.83	4.28	35.16%
TCC	12,000.00	1.87%	16,660.00	9,750.00	17.65%	126.78	1,200.00	5.13%	0.00	0.00%	1,330.80	9.02	2,647.05	4.53	50.27%
TCCL	3,030.00	-4.72%	3,600.00	1,680.00	26.25%	40.55	578.77	2.48%	0.00	0.00%	-20.77	-145.86	273.40	11.08	0.00%
TOL	935.00	-1.58%	1,270.00	720.00	-9.22%	24.64	53.77	0.23%	0.00	0.00%	108.97	8.58	584.41	1.60	18.65%
TPCC	7,530.00	4.73%	7,540.00	4,000.00	22.04%	210.93	1,354.82	5.80%	0.00	0.00%	204.48	36.83	1,409.57	5.34	14.51%
TTP	625.00	-10.71%	800.00	130.00	60.26%	6.57	59.41	0.25%	0.00	0.00%	-59.36	-10.53	-55.63	-11.23	0.00%
<b>Industrial &amp; Allied Index (IA)</b>	<b>5,006.67</b>	<b>0.82%</b>	<b>5,351.26</b>	<b>4,025.22</b>	<b>16.48%</b>	<b>3,397.50</b>	<b>6,052.75</b>	<b>25.89%</b>	<b>0.00</b>	<b>0.00%</b>	<b>397.22</b>	<b>15.24</b>	<b>1,255.02</b>	<b>4.82</b>	<b>31.65%</b>

Consumer Services	27-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
PAL	540.00	2.86%	890.00	160.00	103.77%	67.14	86.65	0.37%	0.00	0.00%	-306.73	-1.76	-3,729.56	-0.14	8.22%
SWIS	2,780.00	-3.47%	3,500.00	1,200.00	21.93%	36.01	100.08	0.43%	0.00	0.00%	217.97	12.75	1,165.50	2.39	18.70%
VODA	795.00	-1.24%	1,020.00	475.00	21.37%	141.15	1,780.80	7.62%	0.00	0.00%	32.21	24.68	423.35	1.88	7.61%
<b>Commercial Services (CS)</b>	<b>2,330.51</b>	<b>-1.18%</b>	<b>2,838.19</b>	<b>1,405.91</b>	<b>23.60%</b>	<b>244.30</b>	<b>1,967.53</b>	<b>8.42%</b>	<b>0.00</b>	<b>0.00%</b>	<b>30.79</b>	<b>63.91</b>	<b>391.79</b>	<b>5.02</b>	<b>7.86%</b>

\*The dividend figures, Trailing Earnings Figures and Book Value Figures under the Banks, Finance and Investment Index (BI), Industrial and Allied (IA) and Commercial Services (CS) Rows are in Billions TZS

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