



**SOLOMON** Stockbrokers

# WEEKLY MARKET PULSE

## For the week ending 20th March 2026



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PSSSF House, Ground Floor/Morogoro Rd Dar es Salaam

# Equities Markets: Returns Coverage 20th March 2026

## Dar-es-Salaam Stock Exchange Market Performance

Indicators	13-Mar-26	20-Mar-26	WoW Change	YTD Change	1-yr Change
All Share Index (DSEI)	3,973.44	3,946.79	-0.67%	42.90%	71.52%
Tanzania Share Index (TSI)	8,786.49	8,661.34	-1.42%	50.39%	78.88%
Industrial & Allied Index (IA)	4,924.58	4,965.78	0.84%	15.52%	-2.79%
Banks, Finance & Investment Index (BI)	19,604.60	19,185.62	-2.14%	76.01%	198.28%
Commercial Services (CS)	2,420.60	2,358.45	-2.57%	25.09%	10.29%
Domestic Market Cap	23,769.67	23,431.11	-1.42%	50.38%	82.54%
Total Market Cap	34,520.83	34,289.30	-0.67%	42.90%	78.43%

## Weekly Gainers and Losers

Company Name	WoW Change	YTD Change	1-yr Change
SWIS	10.77%	26.32%	161.82%
DSE	5.61%	-2.66%	197.44%
TPCC	5.58%	16.53%	79.75%
TCC	2.70%	15.49%	-30.71%
NICO	0.81%	98.40%	404.05%
NMB	-0.56%	67.54%	140.85%
VODA	-0.62%	22.90%	4.55%
TCCL	-0.62%	32.50%	76.67%
MBP	-0.74%	254.97%	688.24%
MKCB	-0.80%	83.03%	755.17%
Tanzania Share Index (TSI)	-1.42%	50.38%	78.88%
TBL	-1.55%	11.63%	-12.84%
AFRIPRISE	-1.84%	61.62%	255.56%
TOL	-2.56%	-7.77%	41.79%
MCB	-3.23%	291.30%	480.65%
CRDB	-3.77%	83.66%	264.94%
DCB	-6.29%	210.42%	473.08%
MUCOBA	-7.22%	119.51%	125.00%
PAL	-37.87%	98.11%	31.25%

\*Domestic and Total Market Cap Values are in Billions TZS, WoW: Week over Week, YTD: Year to Date



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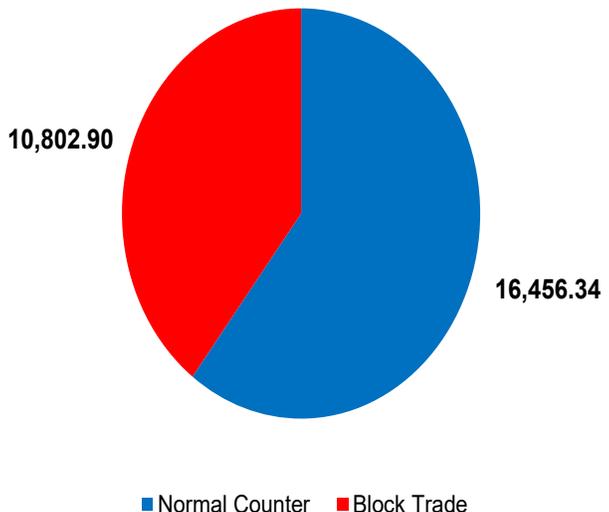
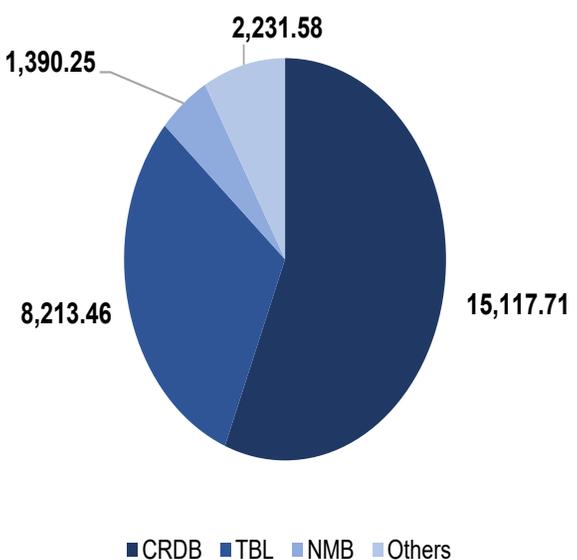
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# Equities Markets: Liquidity Coverage 20th March 2026

Most Liquid Counters			
Domestic Companies	Volumes to Total Shares Outstanding	52-Week Volumes	Daily Avg Trading Volumes
AFRIPRISE	13.59%	19,846,243.00	54,373.27
DCB	11.50%	22,034,138.00	60,367.50
NICO	9.07%	5,590,599.00	15,316.71
CRDB	8.52%	222,467,052.00	609,498.77
MBP	4.49%	1,346,586.00	3,689.28

*\*This measure excludes volumes from pre-arranged deals*

## Weekly Turnover Breakdown in Millions TZS



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## Dividend per Share as of Year of Payments

Domestic Companies	2021	2022	2023	2024	2025	2025 Pay Date
AFRIPRISE	6.00	10.00	13.00	13.00	18.00	20-Nov-25
CRDB	22.00	36.00	45.00	50.00	65.00	2-Jun-25
DSE	114.16	100.67	116.00	145.00	125.00	1-Jul-25
MBP	0.00	11.00	26.00	44.00	0.00	
MKCB	0.00	0.00	0.00	0.00	92.40	15-Aug-25
NICO	10.00	37.00	43.00	53.00	70.00	30-Sep-25
NMB	137.00	193.00	286.00	361.18	428.85	19-Jun-25
SWIS	0.00	29.80	41.80	51.33	70.72	2-Jul-25
TBL	255.00	0.00	0.00	537.00	1,232.00	16-Jun-25
TCC	800.00	600.00	670.00	500.00	950.00	13-May-25
TOL	34.78	40.00	50.00	0.00	0.00	
TPCC	390.00	390.00	390.00	390.00	600.00	30-Jun-25
VODA	12.26	0.00	9.95	11.93	20.20	15-Oct-25

TBL Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Interim					818.00	16-Jun-25
Final	255.00	0.00	0.00	537.00	414.00	8-Sep-25
TCC Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Special Dividend	250.00					
Interim	250.00	300.00	300.00	300.00	400.00	21-Sep-25
Final	300.00	300.00	370.00	200.00	550.00	13-May-25
MBP Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Scrip Dividend	0.00	0.00	0.00	44.00	0.00	
Cash Dividend	0.00	11.00	26.00	0.00	0.00	



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Company	20-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	800.00	-1.84%	1,015.00	215.00	61.62%	299.66	116.83	0.50%	0	0.00%	32.91	24.31	431.55	1.85	7.63%
CRDB	2,810.00	-3.77%	3,150.00	750.00	83.66%	15,117.71	7,339.27	31.32%	0	0.00%	277.41	10.13	1,065.01	2.64	26.05%
DCB	745.00	-6.29%	900.00	115.00	210.42%	288.43	142.72	0.61%	0	0.00%	0.57	1,309.36	178.52	4.17	0.32%
DSE	6,960.00	5.61%	7,800.00	2,200.00	-2.66%	97.94	165.82	0.71%	0	0.00%	255.00	27.29	1,509.95	4.61	16.89%
MBP	2,680.00	-0.74%	3,250.00	370.00	254.97%	62.82	80.37	0.34%	0	0.00%	128.18	20.91	886.43	3.02	14.46%
MCB	1,800.00	-3.23%	2,590.00	200.00	291.30%	74.25	111.28	0.47%	0	0.00%	5.84	308.27	275.28	6.54	2.12%
MKCB	4,960.00	-0.80%	5,620.00	500.00	83.03%	139.41	116.83	0.50%	0	0.00%	549.01	9.03	2,157.29	2.30	25.45%
MUCOBA	900.00	-7.22%	1,200.00	330.00	119.51%	9.94	29.40	0.13%	0	0.00%	-1.16	-773.67	10.99	81.89	0.00%
NICO	3,730.00	0.81%	4,150.00	650.00	98.40%	585.89	229.94	0.98%	0	0.00%	186.00	20.05	3,875.82	0.96	4.80%
NMB	14,090.00	-0.56%	15,010.00	5,900.00	67.54%	1,390.25	7,045.00	30.07%	0	0.00%	1,499.55	9.40	6,194.31	2.27	24.21%
YETU	510.00	0.00%	0.00	0.00	0.00%	0.00	6.18	0.03%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
JATU	265.00	0.00%	0.00	0.00	0.00%	0.00	5.28	0.02%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
TBL	9,500.00	-1.55%	10,690.00	7,060.00	11.63%	8,213.46	2,803.03	11.96%	0	0.00%	687.12	13.83	1,755.37	5.41	39.14%
TCC	11,780.00	2.70%	16,660.00	9,750.00	15.49%	74.34	1,178.00	5.03%	0	0.00%	1,330.80	8.85	2,647.05	4.45	50.27%
TCCL	3,180.00	-0.62%	3,600.00	1,680.00	32.50%	38.33	607.42	2.59%	0	0.00%	-20.77	-153.08	273.40	11.63	0.00%
TOL	950.00	-2.56%	1,270.00	720.00	-7.77%	31.08	54.63	0.23%	0	0.00%	108.97	8.72	584.41	1.63	18.65%
TPCC	7,190.00	5.58%	7,270.00	4,000.00	16.53%	130.50	1,293.65	5.52%	0	0.00%	204.48	35.16	1,409.57	5.10	14.51%
TTP	700.00	0.00%	800.00	130.00	79.49%	20.97	66.54	0.28%	0	0.00%	-59.36	-11.79	-55.63	-12.58	0.00%
PAL	525.00	-37.87%	890.00	160.00	98.11%	52.44	84.25	0.36%	0	0.00%	-306.73	-1.71	-3,729.56	-0.14	0.00%
SWIS	2,880.00	10.77%	3,500.00	1,200.00	26.32%	112.26	103.68	0.44%	0	0.00%	217.97	13.21	1,165.50	2.47	18.70%
VODA	805.00	-0.62%	1,020.00	475.00	22.90%	213.33	1,803.20	7.70%	0	0.00%	32.21	24.99	423.35	1.90	7.61%
SWALA	450.00	0.00%	0.00	0.00	0.00%	0.00	47.79	0.20%	0	0.00%	0.00	0.00	0.00	0.00	0.00
<b>Tanzania Share Index (TSI)</b>	<b>8,661.34</b>	<b>-1.42%</b>	<b>9,034.38</b>	<b>4,795.23</b>	<b>50.38%</b>	<b>26,953.00</b>	<b>23,431.10</b>	<b>100.00%</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,963.16</b>	<b>12.11</b>	<b>7,918.60</b>	<b>3.00</b>	<b>24.79%</b>

\*The dividend figure, Trailing Earnings Figure and Book Value Figure under the Tanzania Share Index Row are in Billions TZS



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# Equities Market: Sectoral Analysis

20th March 2026

Banking, Finance and Investments	20-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	800.00	-1.84%	1,015.00	215.00	61.62%	299.66	116.83	0.50%	0.00	0.00%	32.91	24.31	431.55	1.85	7.63%
CRDB	2,810.00	-3.77%	3,150.00	750.00	83.66%	15,117.71	7,339.27	31.32%	0.00	0.00%	277.41	10.13	1,065.01	2.64	26.05%
DCB	745.00	-6.29%	900.00	115.00	210.42%	288.43	142.72	0.61%	0.00	0.00%	0.57	1,309.36	178.52	4.17	0.32%
DSE	6,960.00	5.61%	7,800.00	2,200.00	-2.66%	97.94	165.82	0.71%	0.00	0.00%	255.00	27.29	1,509.95	4.61	16.89%
MBP	2,680.00	-0.74%	3,250.00	370.00	254.97%	62.82	80.37	0.34%	0.00	0.00%	128.18	20.91	886.43	3.02	14.46%
MCB	1,800.00	-3.23%	2,590.00	200.00	291.30%	74.25	111.28	0.47%	0.00	0.00%	5.84	308.27	275.28	6.54	2.12%
MKCB	4,960.00	-0.80%	5,620.00	500.00	83.03%	139.41	116.83	0.50%	0.00	0.00%	549.01	9.03	2,157.29	2.30	25.45%
MUCOBA	900.00	-7.22%	1,200.00	330.00	119.51%	9.94	29.40	0.13%	0.00	0.00%	-1.16	-773.67	10.99	81.89	0.00%
NICO	3,730.00	0.81%	4,150.00	650.00	98.40%	585.89	229.94	0.98%	0.00	0.00%	186.00	20.05	3,875.82	0.96	4.80%
NMB	14,090.00	-0.56%	15,010.00	5,900.00	67.54%	1,390.25	7,045.00	30.07%	0.00	0.00%	1,499.55	9.40	6,194.31	2.27	24.21%
<b>Banks, Finance &amp; Investment Index (BI)</b>	<b>19,185.62</b>	<b>-2.14%</b>	<b>20,351.50</b>	<b>6,432.09</b>	<b>76.01%</b>	<b>18,066.30</b>	<b>15,377.45</b>	<b>65.63%</b>	<b>0.00</b>	<b>0.00%</b>	<b>1,513.89</b>	<b>10.16</b>	<b>6,345.68</b>	<b>2.42</b>	<b>23.86%</b>

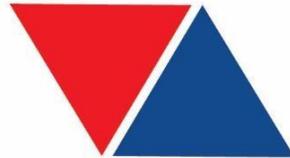
Industrial & Allied	20-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
TBL	9,500.00	-1.55%	10,690.00	7,060.00	11.63%	8,213.46	2,803.03	11.96%	0.00	0.00%	687.12	13.83	1,755.37	5.41	39.14%
TCC	11,780.00	2.70%	16,660.00	9,750.00	15.49%	74.34	1,178.00	5.03%	0.00	0.00%	1,330.80	8.85	2,647.05	4.45	50.27%
TCCL	3,180.00	-0.62%	3,600.00	1,680.00	32.50%	38.33	607.42	2.59%	0.00	0.00%	-20.77	-153.08	273.40	11.63	0.00%
TOL	950.00	-2.56%	1,270.00	720.00	-7.77%	31.08	54.63	0.23%	0.00	0.00%	108.97	8.72	584.41	1.63	18.65%
TPCC	7,190.00	5.58%	7,270.00	4,000.00	16.53%	130.50	1,293.65	5.52%	0.00	0.00%	204.48	35.16	1,409.57	5.10	14.51%
TTP	700.00	0.00%	800.00	130.00	79.49%	20.97	66.54	0.28%	0.00	0.00%	-59.36	-11.79	-55.63	-12.58	0.00%
<b>Industrial &amp; Allied Index (IA)</b>	<b>4,965.78</b>	<b>0.84%</b>	<b>5,351.26</b>	<b>4,025.22</b>	<b>15.52%</b>	<b>8,508.68</b>	<b>6,003.27</b>	<b>25.62%</b>	<b>0.00</b>	<b>0.00%</b>	<b>369.27</b>	<b>16.26</b>	<b>1,116.79</b>	<b>5.38</b>	<b>33.06%</b>

Consumer Services	20-Mar-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
PAL	525.00	-37.87%	890.00	160.00	98.11%	52.44	84.25	0.36%	0.00	0.00%	-306.73	-1.71	-3,729.56	-0.14	8.22%
SWIS	2,880.00	10.77%	3,500.00	1,200.00	26.32%	112.26	103.68	0.44%	0.00	0.00%	217.97	13.21	1,165.50	2.47	18.70%
VODA	805.00	-0.62%	1,020.00	475.00	22.90%	213.33	1,803.20	7.70%	0.00	0.00%	32.21	24.99	423.35	1.90	7.61%
<b>Commercial Services (CS)</b>	<b>2,358.45</b>	<b>-2.57%</b>	<b>2,838.19</b>	<b>1,405.91</b>	<b>25.09%</b>	<b>378.02</b>	<b>1,991.13</b>	<b>8.50%</b>	<b>0.00</b>	<b>0.00%</b>	<b>30.79</b>	<b>64.67</b>	<b>391.79</b>	<b>5.08</b>	<b>7.86%</b>

\*The dividend figures, Trailing Earnings Figures and Book Value Figures under the Banks, Finance and Investment Index (BI), Industrial and Allied (IA) and Commercial Services (CS) Rows are in Billions TZS

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