



SOLOMON Stockbrokers

WEEKLY MARKET PULSE

For the week ending 30th January 2026



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PSSSF House, Ground Floor/Morogoro Rd Dar es Salaam

Equities Markets: Returns Coverage 30th January 2026

Dar-es-Salaam Stock Exchange Market Performance					
Indicators	23-Jan-26	30-Jan-26	WoW Change	YTD Change	1-yr Change
All Share Index (DSEI)	3,267.38	3,259.49	-0.24%	18.01%	45.66%
Tanzania Share Index (TSI)	7,209.95	7,162.65	-0.66%	24.36%	50.68%
Industrial & Allied Index (IA)	4,802.39	4,831.66	0.61%	12.40%	-4.70%
Banks, Finance & Investment Index (BI)	14,030.47	14,178.29	1.05%	30.07%	128.76%
Commercial Services (CS)	2,838.19	2,504.29	-11.76%	32.82%	17.34%
Domestic Market Cap	19,504.83	19,376.86	-0.66%	24.36%	53.78%
Total Market Cap	28,386.69	28,318.13	-0.24%	18.02%	51.54%

Weekly Gainers and Losers			
Company Name	WoW Change	YTD Change	1-yr Change
MUCOBA	16.67%	53.66%	57.50%
PAL	10.77%	35.85%	-10.00%
MCB	9.49%	63.04%	141.94%
NMB	8.79%	25.09%	79.83%
TCC	4.56%	16.96%	-29.82%
TPCC	2.33%	-0.16%	63.83%
TBL	1.05%	13.28%	-11.56%
Tanzania Share Index (TSI)	-0.66%	24.36%	50.68%
DSE	-0.84%	-0.42%	201.69%
CRDB	-3.30%	33.99%	192.86%
AFRIPRISE	-3.68%	58.59%	256.82%
TCCL	-7.35%	31.25%	75.00%
TTP	-12.00%	12.82%	266.67%
VODA	-12.06%	33.59%	13.64%
SWIS	-16.25%	17.54%	168.00%
DCB	-17.65%	45.83%	150.00%
NICO	-20.90%	59.04%	353.03%
MKCB	-24.75%	36.90%	562.50%
TOL	-25.62%	-12.62%	34.33%
MBP	-36.18%	156.95%	525.81%

*Domestic and Total Market Cap Values are in Billions TZS, WoW: Week over Week, YTD: Year to Date



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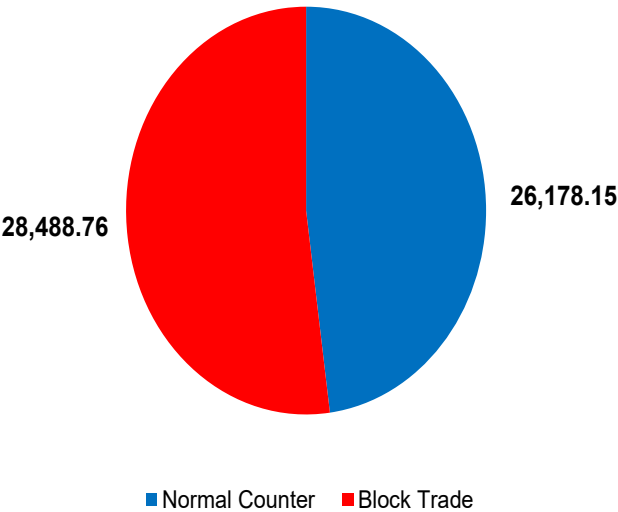
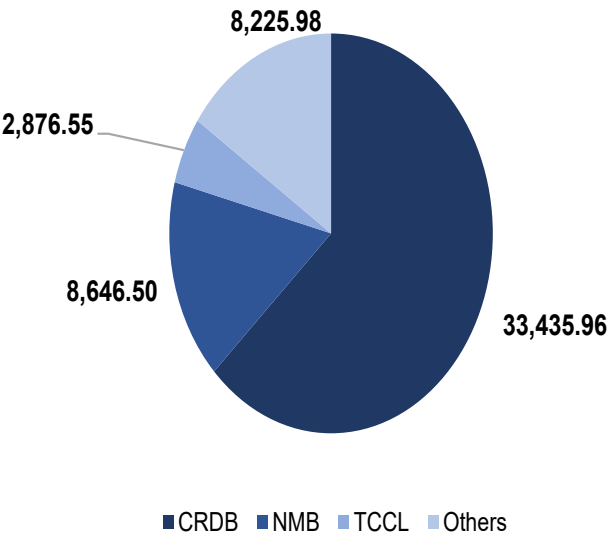
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Equities Markets: Liquidity Coverage 30th January 2026

Most Liquid Counters			
Domestic Companies	Volumes to Total Shares Outstanding	52-Week Volumes	Daily Avg Trading Volumes
AFRIPRISE	11.19%	16,346,909.00	44,786.05
NICO	9.18%	5,656,535.00	15,497.36
DCB	7.93%	15,192,777.00	41,624.05
CRDB	7.08%	184,912,335.00	506,609.14
MKCB	3.06%	721,487.00	1,976.68

**This measure excludes volumes from pre-arranged deals*

Weekly Turnover Breakdown in Millions TZS



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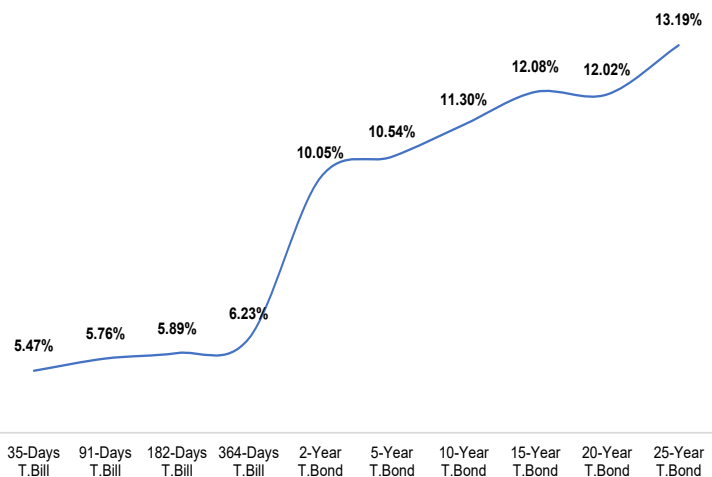
Dividend per Share as of Year of Payments

Domestic Companies	2021	2022	2023	2024	2025	2025 Pay Date
AFRIPRISE	6.00	10.00	13.00	13.00	18.00	20-Nov-25
CRDB	22.00	36.00	45.00	50.00	65.00	2-Jun-25
DSE	114.16	100.67	116.00	145.00	125.00	1-Jul-25
MBP	0.00	11.00	26.00	44.00	0.00	
MKCB	0.00	0.00	0.00	0.00	92.40	15-Aug-25
NICO	10.00	37.00	43.00	53.00	70.00	30-Sep-25
NMB	137.00	193.00	286.00	361.18	428.85	19-Jun-25
SWIS	0.00	29.80	41.80	51.33	70.72	2-Jul-25
TBL	255.00	0.00	0.00	537.00	1,232.00	16-Jun-25
TCC	800.00	600.00	670.00	500.00	950.00	13-May-25
TOL	34.78	40.00	50.00	0.00	0.00	
TPCC	390.00	390.00	390.00	390.00	600.00	30-Jun-25
VODA	12.26	0.00	9.95	11.93	20.20	15-Oct-25

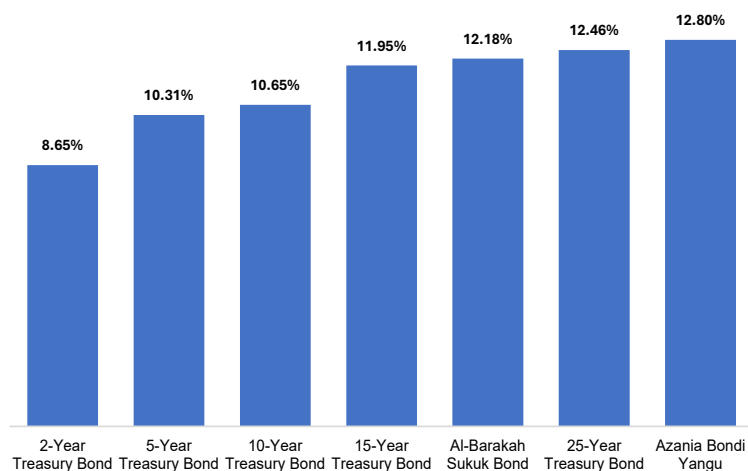
TBL Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Interim					818.00	16-Jun-25
Final	255.00	0.00	0.00	537.00	414.00	8-Sep-25
TCC Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Special Dividend	250.00					
Interim	250.00	300.00	300.00	300.00	400.00	21-Sep-25
Final	300.00	300.00	370.00	200.00	550.00	13-May-25
MBP Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Scrip Dividend	0.00	0.00	0.00	44.00	0.00	
Cash Dividend	0.00	11.00	26.00	0.00	0.00	



Primary Market Yield Curve



Secondary Market Yields Weighted Avg



UPCOMING T.BOND AUCTIONS

Auction Date	Bond Tenure	Annual Coupon	Semi Annual Coupon	Effective Date
4-Feb-26	25-Years	13.25%	6.63%	26-Feb-51
19-Feb-26	15-Years	TBD	TBD	19-Feb-41
5-Mar-26	2-Years	TBD	TBD	5-Mar-28
19-Mar-26	20-Years	TBD	TBD	19-Mar-46

UPCOMING COUPON PAYMENTS

Bond No	Tenure	Annual Coupon	S.Annual Coupon	Payment Date
399	15-YEAR	13.50%	6.75%	4-Feb-26
412	10-YEAR	11.44%	5.72%	4-Feb-26
372	15-YEAR	13.50%	6.75%	5-Feb-26
668	2-YEAR	12.50%	6.25%	6-Feb-26
675	25-YEAR	15.00%	7.50%	7-Feb-26
656	15-YEAR	11.15%	5.58%	8-Feb-26
604	5-YEAR	8.60%	4.30%	9-Feb-26
556	20-YEAR	15.49%	7.75%	11-Feb-26
528	20-YEAR	15.49%	7.75%	13-Feb-26
457	10-YEAR	11.44%	5.72%	15-Feb-26
442	15-YEAR	13.50%	6.75%	16-Feb-26
627	20-YEAR	12.10%	6.05%	16-Feb-26
569	7-YEAR	10.08%	5.04%	17-Feb-26
643	25-YEAR	12.56%	6.28%	17-Feb-26
669	20-YEAR	15.25%	7.63%	20-Feb-26
360	15-YEAR	13.50%	6.75%	20-Feb-26



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Company	30-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	785.00	-3.68%	1,015.00	200.00	58.59%	2,836.77	114.64	0.59%	0	0.00%	37.31	21.04	426.28	1.84	8.75%
CRDB	2,050.00	-3.30%	2,320.00	690.00	33.99%	33,435.96	5,354.27	27.63%	0	0.00%	277.41	7.39	1,065.01	1.92	26.05%
DCB	350.00	-17.65%	470.00	115.00	45.83%	511.80	67.05	0.35%	0	0.00%	0.57	615.14	178.52	1.96	0.32%
DSE	7,120.00	-0.84%	7,800.00	2,200.00	-0.42%	108.66	169.63	0.88%	0	0.00%	255.00	27.92	1,509.95	4.72	16.89%
MBP	1,940.00	-36.18%	3,200.00	300.00	156.95%	127.07	58.18	0.30%	0	0.00%	128.18	15.13	886.43	2.19	14.46%
MCB	750.00	9.49%	920.00	200.00	63.04%	55.22	46.37	0.24%	0	0.00%	5.84	128.45	275.28	2.72	2.12%
MKCB	3,710.00	-24.75%	5,620.00	500.00	36.90%	110.06	87.39	0.45%	0	0.00%	549.01	6.76	2,157.29	1.72	25.45%
MUCOBA	630.00	16.67%	630.00	330.00	53.66%	2.78	20.58	0.11%	0	0.00%	-1.16	-541.57	10.99	57.33	0.00%
NICO	2,990.00	-20.90%	4,000.00	530.00	59.04%	622.08	184.32	0.95%	0	0.00%	180.67	16.55	3,669.95	0.81	4.92%
NMB	10,520.00	8.79%	10,530.00	5,600.00	25.09%	8,646.50	5,260.00	27.15%	0	0.00%	1,499.55	7.02	6,194.31	1.70	24.21%
YETU	510.00	0.00%	0.00	0.00	0.00%	0.00	6.18	0.03%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
JATU	265.00	0.00%	0.00	0.00	0.00%	0.00	5.28	0.03%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
TBL	9,640.00	1.05%	10,690.00	7,060.00	13.28%	1,374.57	2,844.34	14.68%	0	0.00%	687.12	14.03	1,755.37	5.49	39.14%
TCC	11,930.00	4.56%	16,660.00	9,750.00	16.96%	1,308.50	1,193.00	6.16%	0	0.00%	1,297.95	9.19	2,321.00	5.14	55.92%
TCCL	3,150.00	-7.35%	3,600.00	1,680.00	31.25%	2,876.55	601.69	3.11%	0	0.00%	-20.77	-151.63	273.40	11.52	0.00%
TOL	900.00	-25.62%	1,270.00	670.00	-12.62%	41.42	51.76	0.27%	0	0.00%	105.99	8.49	550.25	1.64	19.26%
TPCC	6,160.00	2.33%	6,300.00	3,840.00	-0.16%	353.60	1,108.33	5.72%	0	0.00%	314.60	19.58	1,409.57	4.37	22.32%
TTP	440.00	-12.00%	520.00	120.00	12.82%	11.41	41.83	0.22%	0	0.00%	-45.94	-9.58	7.71	57.07	0.00%
PAL	360.00	10.77%	400.00	160.00	35.85%	28.48	57.77	0.30%	0	0.00%	39.64	9.08	-3,264.90	-0.11	-1.21%
SWIS	2,680.00	-16.25%	3,500.00	1,000.00	17.54%	113.06	96.48	0.50%	0	0.00%	143.31	18.70	1,068.81	2.51	13.41%
VODA	875.00	-12.06%	1,020.00	475.00	33.59%	620.49	1,960.00	10.12%	0	0.00%	40.18	21.78	407.52	2.15	9.86%
SWALA	450.00	0.00%	0.00	0.00	0.00%	0.00	47.79	0.25%	0	0.00%	0.00	0.00	0.00	0.00	0.00
Tanzania Share Index (TSI)	7,162.65	-0.66%	7,437.18	4,733.31	24.36%	53,184.98	19,376.86	100.00%	0.00	0.00%	1,996.26	9.77	7,837.64	2.49	25.47%

*The dividend figure, Trailing Earnings Figure and Book Value Figure under the Tanzania Share Index Row are in Billions TZS



Equities Market: Sectoral Analysis

30th January 2026

Banking, Finance and Investments	30-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	785.00	-3.68%	1,015.00	200.00	58.59%	2,836.77	114.64	0.59%	0.00	0.00%	37.31	21.04	426.28	1.84	8.75%
CRDB	2,050.00	-3.30%	2,320.00	690.00	33.99%	33,435.96	5,354.27	27.63%	0.00	0.00%	277.41	7.39	1,065.01	1.92	26.05%
DCB	350.00	-17.65%	470.00	115.00	45.83%	511.80	67.05	0.35%	0.00	0.00%	0.57	615.14	178.52	1.96	0.32%
DSE	7,120.00	-0.84%	7,800.00	2,200.00	-0.42%	108.66	169.63	0.88%	0.00	0.00%	255.00	27.92	1,509.95	4.72	16.89%
MBP	1,940.00	-36.18%	3,200.00	300.00	156.95%	127.07	58.18	0.30%	0.00	0.00%	128.18	15.13	886.43	2.19	14.46%
MCB	750.00	9.49%	920.00	200.00	63.04%	55.22	46.37	0.24%	0.00	0.00%	5.84	128.45	275.28	2.72	2.12%
MKCB	3,710.00	-24.75%	5,620.00	500.00	36.90%	110.06	87.39	0.45%	0.00	0.00%	549.01	6.76	2,157.29	1.72	25.45%
MUCOBA	630.00	16.67%	630.00	330.00	53.66%	2.78	20.58	0.11%	0.00	0.00%	-1.16	-541.57	10.99	57.33	0.00%
NICO	2,990.00	-20.90%	4,000.00	530.00	59.04%	622.08	184.32	0.95%	0.00	0.00%	180.67	16.55	3,669.95	0.81	4.92%
NMB	10,520.00	8.79%	10,530.00	5,600.00	25.09%	8,646.50	5,260.00	27.15%	0.00	0.00%	1,499.55	7.02	6,194.31	1.70	24.21%
Banks, Finance & Investment Index (BI)	14,178.29	1.05%	14,800.21	6,091.89	30.07%	46,456.90	11,362.42	58.64%	0.00	0.00%	1,514.20	7.50	6,332.22	1.79	23.91%

Industrial & Allied	30-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
TBL	9,640.00	1.05%	10,690.00	7,060.00	13.28%	1,374.57	2,844.34	14.68%	0.00	0.00%	687.12	14.03	1,755.37	5.49	39.14%
TCC	11,930.00	4.56%	16,660.00	9,750.00	16.96%	1,308.50	1,193.00	6.16%	0.00	0.00%	1,297.95	9.19	2,321.00	5.14	55.92%
TCCL	3,150.00	-7.35%	3,600.00	1,680.00	31.25%	2,876.55	601.69	3.11%	0.00	0.00%	-20.77	-151.63	273.40	11.52	0.00%
TOL	900.00	-25.62%	1,270.00	670.00	-12.62%	41.42	51.76	0.27%	0.00	0.00%	105.99	8.49	550.25	1.64	19.26%
TPCC	6,160.00	2.33%	6,300.00	3,840.00	-0.16%	353.60	1,108.33	5.72%	0.00	0.00%	314.60	19.58	1,409.57	4.37	22.32%
TTP	440.00	-12.00%	520.00	120.00	12.82%	11.41	41.83	0.22%	0.00	0.00%	-45.94	-9.58	7.71	57.07	0.00%
Industrial & Allied Index (IA)	4,831.66	0.61%	5,351.26	4,025.22	12.40%	5,966.06	5,840.94	30.14%	0.00	0.00%	386.90	15.10	1,088.24	5.37	35.55%

Consumer Services	30-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
PAL	360.00	10.77%	400.00	160.00	35.85%	28.48	57.77	0.30%	0.00	0.00%	39.64	9.08	-3,264.90	-0.11	-1.21%
SWIS	2,680.00	-16.25%	3,500.00	1,000.00	17.54%	113.06	96.48	0.50%	0.00	0.00%	143.31	18.70	1,068.81	2.51	13.41%
VODA	875.00	-12.06%	1,020.00	475.00	33.59%	620.49	1,960.00	10.12%	0.00	0.00%	40.18	21.78	407.52	2.15	9.86%
Commercial Services (CS)	2,504.29	-11.76%	2,838.19	1,405.91	32.82%	762.03	2,114.25	10.91%	0.00	0.00%	101.52	20.83	427.40	4.95	23.75%

*The dividend figures, Trailing Earnings Figures and Book Value Figures under the Banks, Finance and Investment Index (BI), Industrial and Allied (IA) and Commercial Services (CS) Rows are in Billions TZS

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