



SOLOMON Stockbrokers

WEEKLY MARKET PULSE

For the week ending 16th January 2026



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PSSSF House, Ground Floor/Morogoro Rd Dar es Salaam

Equities Markets: Returns Coverage 16th January 2026

Dar-es-Salaam Stock Exchange Market Performance					
Indicators	9-Jan-26	16-Jan-26	WoW Change	YTD Change	1-yr Change
All Share Index (DSEI)	2,907.43	3,045.58	4.75%	10.27%	40.43%
Tanzania Share Index (TSI)	6,204.73	6,607.42	6.49%	14.72%	43.39%
Industrial & Allied Index (IA)	4,506.13	4,777.32	6.02%	11.14%	-5.30%
Banks, Finance & Investment Index (BI)	11,785.02	12,351.76	4.81%	13.32%	114.71%
Commercial Services (CS)	2,174.40	2,537.78	16.71%	34.60%	18.91%
Domestic Market Cap	16,785.33	17,874.85	6.49%	14.72%	46.34%
Total Market Cap	25,259.31	26,459.68	4.75%	10.27%	46.10%

Weekly Gainers and Losers			
Company Name	WoW Change	YTD Change	1-yr Change
MBP	52.42%	150.33%	509.68%
TCCL	23.60%	37.50%	83.33%
SWIS	18.52%	40.35%	220.00%
VODA	17.22%	35.11%	14.94%
MKCB	12.47%	102.95%	918.52%
DCB	12.24%	14.58%	103.70%
TTP	10.00%	12.82%	266.67%
NICO	8.73%	59.04%	367.19%
CRDB	8.59%	15.69%	168.18%
TBL	6.89%	13.04%	-11.74%
Tanzania Share Index (TSI)	6.49%	14.72%	43.39%
TCC	2.04%	7.84%	-35.29%
TOL	1.51%	-1.94%	50.75%
NMB	0.77%	8.44%	70.47%
TPCC	-0.16%	-0.32%	70.83%
DSE	-0.27%	4.34%	213.45%
PAL	-5.08%	5.66%	-30.00%

*Domestic and Total Market Cap Values are in Billions TZS, WoW: Week over Week, YTD: Year to Date



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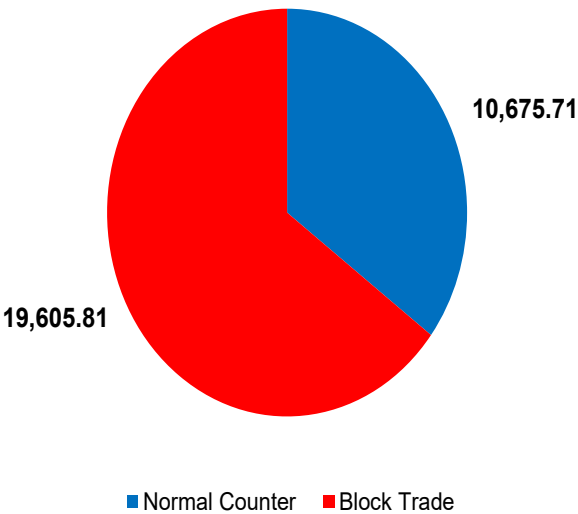
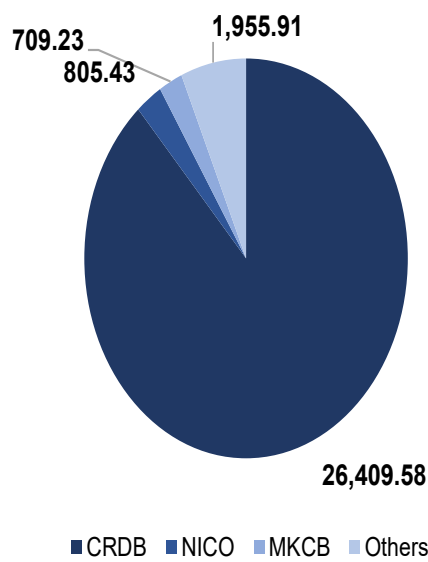
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Equities Markets: Liquidity Coverage 16th January 2026

Most Liquid Counters			
Domestic Companies	Volumes to Total Shares Outstanding	52-Week Volumes	Daily Avg Trading Volumes
NICO	8.45%	5,209,542.00	14,272.72
AFRIPRISE	7.57%	11,058,805.00	30,298.10
DCB	6.70%	12,831,411.00	35,154.55
CRDB	6.46%	168,620,712.00	461,974.55
MKCB	3.24%	763,116.00	2,090.73

**This measure excludes volumes from pre-arranged deals*

Weekly Turnover Breakdown in Millions TZS



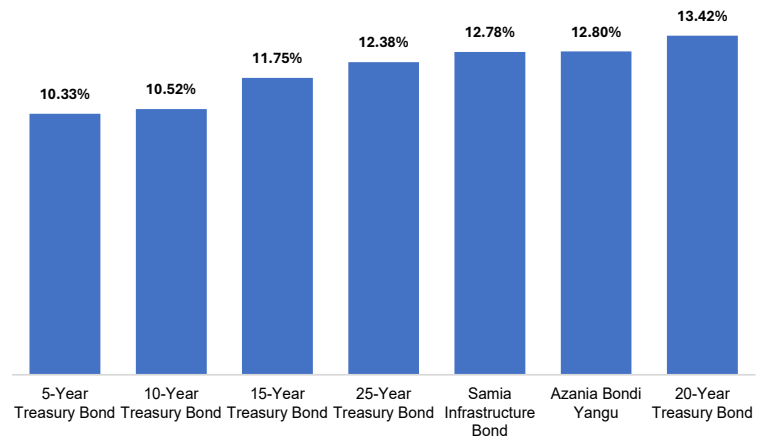
Dividend per Share as of Year of Payments

Domestic Companies	2021	2022	2023	2024	2025	2025 Pay Date
AFRIPRISE	6.00	10.00	13.00	13.00	18.00	20-Nov-25
CRDB	22.00	36.00	45.00	50.00	65.00	2-Jun-25
DSE	114.16	100.67	116.00	145.00	125.00	1-Jul-25
MBP	0.00	11.00	26.00	44.00	0.00	
MKCB	0.00	0.00	0.00	0.00	92.40	15-Aug-25
NICO	10.00	37.00	43.00	53.00	70.00	30-Sep-25
NMB	137.00	193.00	286.00	361.18	428.85	19-Jun-25
SWIS	0.00	29.80	41.80	51.33	70.72	2-Jul-25
TBL	255.00	0.00	0.00	537.00	1,232.00	16-Jun-25
TCC	800.00	600.00	670.00	500.00	950.00	13-May-25
TOL	34.78	40.00	50.00	0.00	0.00	
TPCC	390.00	390.00	390.00	390.00	600.00	30-Jun-25
VODA	12.26	0.00	9.95	11.93	20.20	15-Oct-25

TBL Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Interim					818.00	16-Jun-25
Final	255.00	0.00	0.00	537.00	414.00	8-Sep-25
TCC Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Special Dividend	250.00					
Interim	250.00	300.00	300.00	300.00	400.00	21-Sep-25
Final	300.00	300.00	370.00	200.00	550.00	13-May-25
MBP Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Scrip Dividend	0.00	0.00	0.00	44.00	0.00	
Cash Dividend	0.00	11.00	26.00	0.00	0.00	



Secondary Market Yields Weighted Avg



UPCOMING T.BOND AUCTIONS					UPCOMING COUPON PAYMENTS				
Auction Date	Bond Tenure	Annual Coupon	Semi Annual Coupon	Effective Date	Bond No	Tenure	Annual Coupon	S.Annual Coupon	Payment Date
					427	15-YEAR	13.50%	6.75%	19-Jan-26
					602	7-YEAR	9.48%	4.74%	19-Jan-26
					440	10-YEAR	11.44%	5.72%	19-Jan-26
					641	10-YEAR	10.25%	5.13%	20-Jan-26
					667	10-YEAR	14.00%	7.00%	23-Jan-26
					655	10-YEAR	10.25%	5.13%	25-Jan-26
					625	15-YEAR	11.15%	5.58%	26-Jan-26
					603	20-YEAR	12.10%	6.05%	26-Jan-26
					540	20-YEAR	15.49%	7.75%	28-Jan-26
					555	15-YEAR	13.50%	6.75%	29-Jan-26
					513	20-YEAR	15.49%	7.75%	30-Jan-26
					527	15-YEAR	13.50%	6.75%	30-Jan-26
					674	10-YEAR	13.50%	6.75%	31-Jan-26
					496	7-YEAR	10.08%	5.04%	31-Jan-26
					469	15-YEAR	13.50%	6.75%	1-Feb-26
					626	10-YEAR	10.25%	5.13%	2-Feb-26



Company	16-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	480.00	0.00%	585.00	200.00	-3.03%	462.41	70.10	0.39%	0	0.00%	37.31	12.87	426.28	1.13	8.75%
CRDB	1,770.00	8.59%	1,780.00	650.00	15.69%	26,409.58	4,622.95	25.86%	0	0.00%	253.59	6.98	976.50	1.81	25.97%
DCB	275.00	12.24%	310.00	115.00	14.58%	112.68	52.68	0.29%	0	0.00%	3.08	89.29	179.64	1.53	1.71%
DSE	7,460.00	-0.27%	7,800.00	2,200.00	4.34%	111.53	177.73	0.99%	0	0.00%	253.37	29.44	1,428.69	5.22	17.73%
MBP	1,890.00	52.42%	1,980.00	300.00	150.33%	88.42	56.68	0.32%	0	0.00%	90.67	20.85	829.04	2.28	10.94%
MCB	495.00	0.00%	590.00	200.00	7.61%	9.04	30.60	0.17%	0	0.00%	3.01	164.53	273.29	1.81	1.10%
MKCB	5,500.00	12.47%	5,620.00	500.00	102.95%	709.23	129.55	0.72%	0	0.00%	489.49	11.24	2,040.42	2.70	23.99%
MUCOBA	405.00	0.00%	460.00	330.00	-1.22%	0.86	13.23	0.07%	0	0.00%	-0.70	-575.21	110.42	3.67	0.00%
NICO	2,990.00	8.73%	3,160.00	530.00	59.04%	805.43	184.32	1.03%	0	0.00%	180.67	16.55	3,669.95	0.81	4.92%
NMB	9,120.00	0.77%	9,230.00	5,400.00	8.44%	440.18	4,560.00	25.51%	0	0.00%	1,422.49	6.41	5,779.13	1.58	24.61%
YETU	510.00	0.00%	0.00	0.00	0.00%	0.00	6.18	0.03%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
JATU	265.00	0.00%	0.00	0.00	0.00%	0.00	5.28	0.03%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
TBL	9,620.00	6.89%	10,690.00	7,060.00	13.04%	248.64	2,838.44	15.88%	0	0.00%	687.12	14.00	1,755.37	5.48	39.14%
TCC	11,000.00	2.04%	16,660.00	9,750.00	7.84%	24.51	1,100.00	6.15%	0	0.00%	1,297.95	8.47	2,321.00	4.74	55.92%
TCCL	3,300.00	23.60%	3,450.00	1,680.00	37.50%	27.55	630.34	3.53%	0	0.00%	-20.77	-158.85	273.40	12.07	0.00%
TOL	1,010.00	1.51%	1,150.00	670.00	-1.94%	11.79	58.08	0.32%	0	0.00%	105.99	9.53	550.25	1.84	19.26%
TPCC	6,150.00	-0.16%	6,300.00	3,700.00	-0.32%	202.72	1,106.53	6.19%	0	0.00%	204.48	30.08	1,409.57	4.36	14.51%
TTP	440.00	10.00%	520.00	120.00	12.82%	2.55	41.83	0.23%	0	0.00%	-45.94	-9.58	7.71	57.07	0.00%
PAL	280.00	-5.08%	400.00	160.00	5.66%	5.96	44.93	0.25%	0	0.00%	39.64	7.06	-3,264.90	-0.09	-1.21%
SWIS	3,200.00	18.52%	3,250.00	1,000.00	40.35%	94.48	115.20	0.64%	0	0.00%	143.31	22.33	1,068.81	2.99	13.41%
VODA	885.00	17.22%	890.00	475.00	35.11%	112.58	1,982.40	11.09%	0	0.00%	40.18	22.03	407.52	2.17	9.86%
SWALA	450.00	0.00%	0.00	0.00	0.00%	0.00	47.79	0.27%	0	0.00%	0.00	0.00	0.00	0.00	0.00
Tanzania Share Index (TSI)	6,607.42	6.49%	6,607.42	4,608.04	14.72%	29,880.14	17,874.84	100.00%	0.00	0.00%	1,873.44	8.96	7,395.94	2.27	25.33%

*The dividend figure, Trailing Earnings Figure and Book Value Figure under the Tanzania Share Index Row are in Billions TZS



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Banking, Finance and Investments	16-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	480.00	0.00%	585.00	200.00	-3.03%	462.41	70.10	0.39%	0.00	0.00%	37.31	12.87	426.28	1.13	8.75%
CRDB	1,770.00	8.59%	1,780.00	650.00	15.69%	26,409.58	4,622.95	25.86%	0.00	0.00%	253.59	6.98	976.50	1.81	25.97%
DCB	275.00	12.24%	310.00	115.00	14.58%	112.68	52.68	0.29%	0.00	0.00%	3.08	89.29	179.64	1.53	1.71%
DSE	7,460.00	-0.27%	7,800.00	2,200.00	4.34%	111.53	177.73	0.99%	0.00	0.00%	253.37	29.44	1,428.69	5.22	17.73%
MBP	1,890.00	52.42%	1,980.00	300.00	150.33%	88.42	56.68	0.32%	0.00	0.00%	90.67	20.85	829.04	2.28	10.94%
MCB	495.00	0.00%	590.00	200.00	7.61%	9.04	30.60	0.17%	0.00	0.00%	3.01	164.53	273.29	1.81	1.10%
MKCB	5,500.00	12.47%	5,620.00	500.00	102.95%	709.23	129.55	0.72%	0.00	0.00%	489.49	11.24	2,040.42	2.70	23.99%
MUCOBA	405.00	0.00%	460.00	330.00	-1.22%	0.86	13.23	0.07%	0.00	0.00%	-0.70	-575.21	110.42	3.67	0.00%
NICO	2,990.00	8.73%	3,160.00	530.00	59.04%	805.43	184.32	1.03%	0.00	0.00%	180.67	16.55	3,669.95	0.81	4.92%
NMB	9,120.00	0.77%	9,230.00	5,400.00	8.44%	440.18	4,560.00	25.51%	0.00	0.00%	1,422.49	6.41	5,779.13	1.58	24.61%
Banks, Finance & Investment Index (BI)	12,351.76	4.81%	12,351.76	5,752.78	13.32%	29,149.35	9,897.84	55.37%	0.00	0.00%	1,411.20	7.01	5,890.40	1.68	23.96%

Industrial & Allied	16-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
TBL	9,620.00	6.89%	10,690.00	7,060.00	13.04%	248.64	2,838.44	15.88%	0.00	0.00%	687.12	14.00	1,755.37	5.48	39.14%
TCC	11,000.00	2.04%	16,660.00	9,750.00	7.84%	24.51	1,100.00	6.15%	0.00	0.00%	1,297.95	8.47	2,321.00	4.74	55.92%
TCCL	3,300.00	23.60%	3,450.00	1,680.00	37.50%	27.55	630.34	3.53%	0.00	0.00%	-20.77	-158.85	273.40	12.07	0.00%
TOL	1,010.00	1.51%	1,150.00	670.00	-1.94%	11.79	58.08	0.32%	0.00	0.00%	105.99	9.53	550.25	1.84	19.26%
TPCC	6,150.00	-0.16%	6,300.00	3,700.00	-0.32%	202.72	1,106.53	6.19%	0.00	0.00%	204.48	30.08	1,409.57	4.36	14.51%
TTP	440.00	10.00%	520.00	120.00	12.82%	2.55	41.83	0.23%	0.00	0.00%	-45.94	-9.58	7.71	57.07	0.00%
Industrial & Allied Index (IA)	4,777.32	6.02%	5,351.26	4,025.22	11.14%	517.77	5,775.22	32.31%	0.00	0.00%	367.08	15.73	1,088.24	5.31	33.73%

Consumer Services	16-Jan-26	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
PAL	280.00	-5.08%	400.00	160.00	5.66%	5.96	44.93	0.25%	0.00	0.00%	39.64	7.06	-3,264.90	-0.09	-1.21%
SWIS	3,200.00	18.52%	3,250.00	1,000.00	40.35%	94.48	115.20	0.64%	0.00	0.00%	143.31	22.33	1,068.81	2.99	13.41%
VODA	885.00	17.22%	890.00	475.00	35.11%	112.58	1,982.40	11.09%	0.00	0.00%	40.18	22.03	407.52	2.17	9.86%
Commercial Services (CS)	2,537.78	16.71%	2,537.78	1,405.91	34.60%	213.02	2,142.53	11.99%	0.00	0.00%	101.52	21.10	427.40	5.01	23.75%

*The dividend figures, Trailing Earnings Figures and Book Value Figures under the Banks, Finance and Investment Index (BI), Industrial and Allied (IA) and Commercial Services (CS) Rows are in Billions TZS

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