



SOLOMON Stockbrokers

WEEKLY MARKET PULSE

For the week ending 28th November 2025



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PSSSF House, Ground Floor/Morogoro Rd Dar es Salaam

Equities Markets: Returns Coverage 28th November 2025

Dar-es-Salaam Stock Exchange Market Performance					
Indicators	21-Nov-25	28-Nov-25	WoW Change	YTD Change	1-yr Change
All Share Index (DSEI)	2,567.89	2,568.20	0.01%	20.02%	22.48%
Tanzania Share Index (TSI)	5,136.35	5,137.35	0.02%	11.23%	11.33%
Industrial & Allied Index (IA)	4,057.60	4,124.00	1.64%	-18.25%	-18.70%
Banks, Finance & Investment Index (BI)	9,408.61	9,307.76	-1.07%	60.93%	62.28%
Commercial Services (CS)	1,650.78	1,654.63	0.23%	-22.63%	-22.47%
Domestic Market Cap	13,597.23	13,897.92	2.21%	13.94%	13.86%
Total Market Cap	22,011.81	22,312.50	1.37%	26.13%	23.37%

Weekly Gainers and Losers			
Company Name	WoW Change	YTD Change	1-yr Change
DCB	11.11%	85.19%	56.25%
SWIS	5.96%	45.45%	33.33%
TBL	3.85%	-25.69%	-25.69%
TOL	2.94%	30.60%	30.60%
Tanzania Share Index (TSI)	2.21%	13.94%	11.33%
TCCL	1.28%	31.67%	23.44%
CRDB	-0.86%	71.64%	74.24%
NMB	-1.11%	50.09%	50.09%
TPCC	-1.33%	64.44%	63.54%
DSE	-1.86%	145.34%	141.25%
TTP	-2.00%	308.33%	345.45%
AFRIPRISE	-2.35%	93.02%	76.60%
NICO	-2.88%	110.94%	95.65%
MCB	-2.91%	61.29%	61.29%
MKCB	-13.04%	270.37%	257.14%

*Domestic and Total Market Cap Values are in Billions TZS, WoW: Week over Week, YTD: Year to Date



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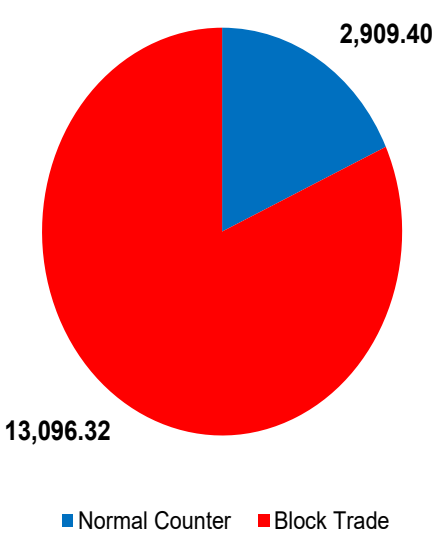
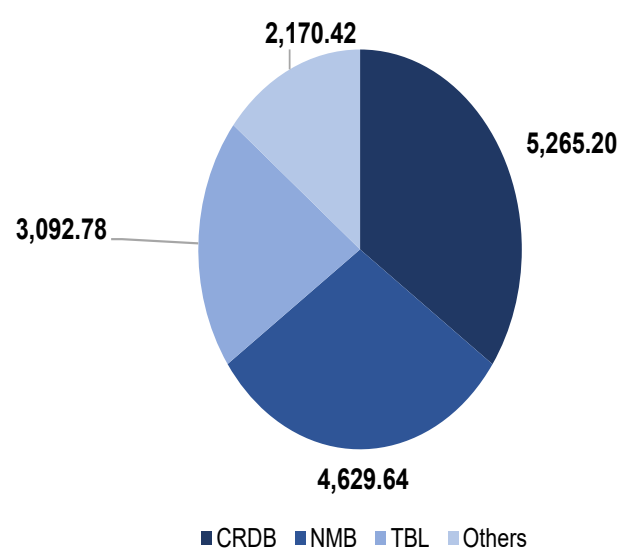
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Equities Markets: Liquidity Coverage 28th November 2025

Most Liquid Counters			
Domestic Companies	Volumes to Total Shares Outstanding	52-Week Volumes	Daily Avg Trading Volumes
NICO	7.39%	4,553,565.00	12,475.52
AFRIPRISE	6.15%	8,981,233.00	24,606.12
CRDB	6.09%	159,169,065.00	436,079.63
DCB	5.91%	11,328,038.00	31,035.72
MKCB	2.67%	628,245.00	1,721.22

**This measure excludes volumes from pre-arranged deals*

Weekly Turnover Breakdown in Millions TZS



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Dividend per Share as of Year of Payments

Domestic Companies	2021	2022	2023	2024	2025	2025 Pay Date
AFRIPRISE	6.00	10.00	13.00	13.00	18.00	20-Nov-25
CRDB	22.00	36.00	45.00	50.00	65.00	2-Jun-25
DSE	114.16	100.67	116.00	145.00	125.00	1-Jul-25
MBP	0.00	11.00	26.00	44.00	0.00	
MKCB	0.00	0.00	0.00	0.00	92.40	15-Aug-25
NICO	10.00	37.00	43.00	53.00	70.00	30-Sep-25
NMB	137.00	193.00	286.00	361.18	428.85	19-Jun-25
SWIS	0.00	29.80	41.80	51.33	70.72	2-Jul-25
TBL	255.00	0.00	0.00	537.00	1,232.00	16-Jun-25
TCC	800.00	600.00	670.00	500.00	950.00	13-May-25
TOL	34.78	40.00	50.00	0.00	0.00	
TPCC	390.00	390.00	390.00	390.00	600.00	30-Jun-25
VODA	12.26	0.00	9.95	11.93	20.20	15-Oct-25

TBL Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Interim					818.00	16-Jun-25
Final	255.00	0.00	0.00	537.00	414.00	8-Sep-25
TCC Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Special Dividend	250.00					
Interim	250.00	300.00	300.00	300.00	400.00	21-Sep-25
Final	300.00	300.00	370.00	200.00	550.00	13-May-25
MBP Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Scrip Dividend	0.00	0.00	0.00	44.00	0.00	
Cash Dividend	0.00	11.00	26.00	0.00	0.00	



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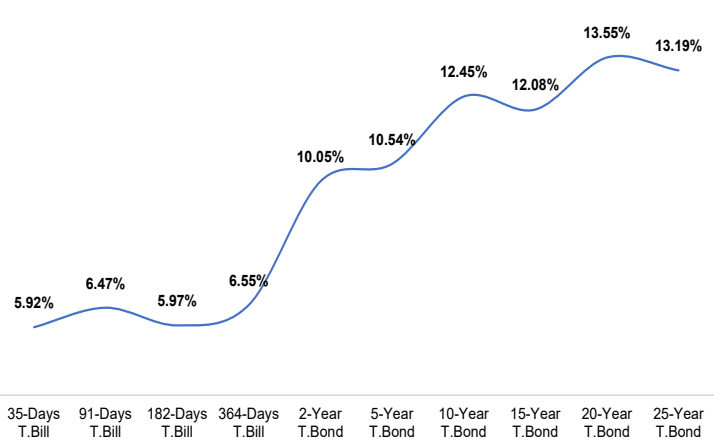


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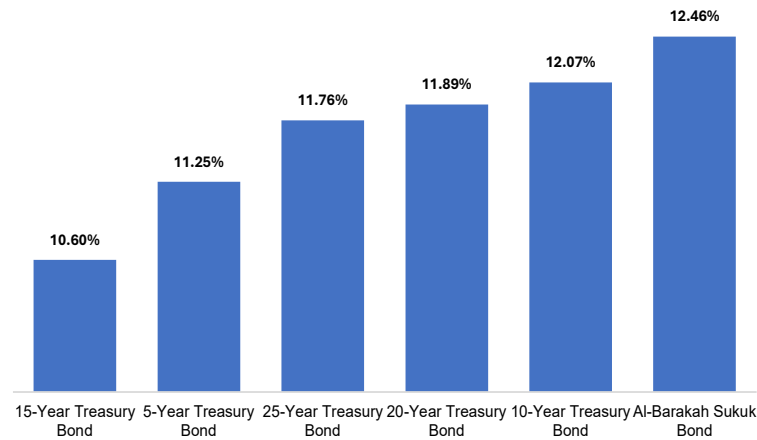


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Primary Market Yield Curve



Secondary Market Yields Weighted Avg



UPCOMING T.BOND AUCTIONS

Auction Date	Bond Tenure	Annual Coupon	Semi Annual Coupon	Effective Date
17-Dec-25	20-Years	TBD	TBD	18-Dec-45

UPCOMING COUPON PAYMENTS

Bond No	Tenure	Annual Coupon	S.Annual Coupon	Payment Date
651	15-Years	11.15%	5.58%	30-Nov-25
651	15-Years	11.15%	5.58%	30-Nov-25
636	10-Years	10.25%	5.13%	1-Dec-25
564	15-Years	13.50%	6.75%	2-Dec-25
536	15-Years	13.50%	6.75%	3-Dec-25
551	15-Years	13.50%	6.75%	3-Dec-25
505	10-Years	11.44%	5.72%	3-Dec-25
522	15-Years	13.50%	6.75%	5-Dec-25
491	20-Years	15.49%	7.75%	6-Dec-25
452	10-Years	11.44%	5.72%	7-Dec-25
599	15-Years	11.15%	5.58%	8-Dec-25
637	15-Years	11.15%	5.58%	8-Dec-25
437	15-Years	13.50%	6.75%	8-Dec-25
621	10-Years	10.25%	5.13%	8-Dec-25
652	10-Years	10.25%	5.13%	14-Dec-25
565	5-Years	9.18%	4.59%	16-Dec-25



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Company	28-Nov-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	415.00	-2.35%	585.00	200.00	93.02%	1,334.76	60.60	0.45%	18	4.34%	36.79	11.28	426.28	0.97	8.63%
CRDB	1,150.00	-0.86%	1,640.00	630.00	71.64%	5,265.20	3,003.61	22.09%	65	5.65%	253.59	4.53	976.50	1.18	25.97%
DCB	250.00	11.11%	310.00	115.00	85.19%	36.22	47.89	0.35%	0	0.00%	3.08	81.17	179.64	1.39	1.71%
DSE	5,790.00	-1.86%	6,700.00	2,180.00	145.34%	47.94	137.94	1.01%	125.5	2.17%	253.37	22.85	1,428.69	4.05	17.73%
MBP	590.00	0.00%	970.00	300.00	90.32%	7.82	17.69	0.13%	0	0.00%	90.67	6.51	829.04	0.71	10.94%
MCB	500.00	-2.91%	590.00	200.00	61.29%	3.27	30.91	0.23%	0	0.00%	3.01	166.20	273.29	1.83	1.10%
MKCB	2,000.00	-13.04%	2,960.00	500.00	270.37%	29.17	47.11	0.35%	92.4	4.62%	489.49	4.09	2,040.42	0.98	23.99%
MUCOBA	400.00	0.00%	460.00	330.00	0.00%	0.83	13.07	0.10%	0	0.00%	-4.96	-80.66	107.17	3.73	0.00%
NICO	1,350.00	-2.88%	2,400.00	530.00	110.94%	72.62	83.22	0.61%	70	5.19%	181.33	7.44	3,270.58	0.41	5.54%
NMB	8,030.00	-1.11%	8,600.00	5,150.00	50.09%	4,629.64	4,015.00	29.53%	428.85	5.34%	1,422.49	5.65	5,779.13	1.39	24.61%
YETU	510.00	0.00%	0.00	0.00	0.00%	0.00	6.18	0.05%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
JATU	265.00	0.00%	0.00	0.00	0.00%	0.00	5.28	0.04%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
TBL	8,100.00	3.85%	10,690.00	7,060.00	-25.69%	3,092.78	2,389.95	17.58%	1232	15.21%	687.12	11.79	1,755.37	4.61	39.14%
TCC	9,800.00	0.00%	16,660.00	9,750.00	-42.35%	115.17	980.00	7.21%	950	9.69%	1,297.95	7.55	2,321.00	4.22	55.92%
TCCL	2,370.00	1.28%	2,800.00	1,620.00	31.67%	315.09	150.90	1.11%	0	0.00%	-579.83	-4.09	-55.23	-42.91	0.00%
TOL	875.00	2.94%	1,100.00	650.00	30.60%	1.06	50.32	0.37%	0	0.00%	105.99	8.26	550.25	1.59	19.26%
TPCC	5,920.00	-1.33%	6,300.00	3,000.00	64.44%	95.80	1,065.14	7.83%	600	10.14%	292.36	20.25	1,299.44	4.56	22.50%
TTP	490.00	-2.00%	520.00	110.00	308.33%	0.32	46.58	0.34%	0	0.00%	-45.94	-10.67	7.71	63.55	0.00%
PAL	250.00	0.00%	400.00	160.00	-37.50%	2.19	40.12	0.30%	0	0.00%	1.23	203.89	-3,061.37	-0.08	-0.04%
SWIS	1,600.00	5.96%	2,500.00	1,000.00	45.45%	19.05	57.60	0.42%	70.72	4.42%	143.31	11.16	1,068.81	1.50	13.41%
VODA	580.00	0.00%	800.00	475.00	-24.68%	89.10	1,299.20	9.56%	20.2	3.48%	40.18	14.44	407.52	1.42	9.86%
SWALA	450.00	0.00%	0.00	0.00	0.00%	0.00	47.79	0.35%	0	0.00%	0.00	0.00	0.00	0.00	0.00
Tanzania Share Index (TSI)	5,137.35	2.21%	5,737.09	4,571.41	13.94%	15,158.04	13,596.12	100.00%	1,010.56	7.43%	1,856.13	7.33	7,295.66	1.86	25.44%

*The dividend figure, Trailing Earnings Figure and Book Value Figure under the Tanzania Share Index Row are in Billions TZS



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Banking, Finance and Investments	28-Nov-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	415.00	-2.35%	585.00	200.00	93.02%	1,334.76	60.60	0.45%	18.00	4.34%	36.79	11.28	426.28	0.97	8.63%
CRDB	1,150.00	-0.86%	1,640.00	630.00	71.64%	5,265.20	3,003.61	22.09%	65.00	5.65%	253.59	4.53	976.50	1.18	25.97%
DCB	250.00	11.11%	310.00	115.00	85.19%	36.22	47.89	0.35%	0.00	0.00%	3.08	81.17	179.64	1.39	1.71%
DSE	5,790.00	-1.86%	6,700.00	2,180.00	145.34%	47.94	137.94	1.01%	125.50	2.17%	253.37	22.85	1,428.69	4.05	17.73%
MBP	590.00	0.00%	970.00	300.00	90.32%	7.82	17.69	0.13%	0.00	0.00%	90.67	6.51	829.04	0.71	10.94%
MCB	500.00	-2.91%	590.00	200.00	61.29%	3.27	30.91	0.23%	0.00	0.00%	3.01	166.20	273.29	1.83	1.10%
MKCB	2,000.00	-13.04%	2,960.00	500.00	270.37%	29.17	47.11	0.35%	92.40	4.62%	489.49	4.09	2,040.42	0.98	23.99%
MUCOBA	400.00	0.00%	460.00	330.00	0.00%	0.83	13.07	0.10%	0.00	0.00%	-4.96	-80.66	107.17	3.73	0.00%
NICO	1,350.00	-2.88%	2,400.00	530.00	110.94%	72.62	83.22	0.61%	70.00	5.19%	181.33	7.44	3,270.58	0.41	5.54%
NMB	8,030.00	-1.11%	8,600.00	5,150.00	50.09%	4,629.64	4,015.00	29.53%	428.85	5.34%	1,422.49	5.65	5,779.13	1.39	24.61%
Banks, Finance & Investment Index (BI)	9,307.76	-1.07%	10,751.23	5,691.46	60.93%	11,427.47	7,457.06	54.85%	396.30	5.31%	1,411.02	5.28	5,865.68	1.27	24.06%

Industrial & Allied	28-Nov-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
TBL	8,100.00	3.85%	10,690.00	7,060.00	-25.69%	3,092.78	2,389.95	17.58%	1,232.00	15.21%	687.12	11.79	1,755.37	4.61	39.14%
TCC	9,800.00	0.00%	16,660.00	9,750.00	-42.35%	115.17	980.00	7.21%	950.00	9.69%	1,297.95	7.55	2,321.00	4.22	55.92%
TCCL	2,370.00	1.28%	2,800.00	1,620.00	31.67%	315.09	150.90	1.11%	0.00	0.00%	-579.83	-4.09	-55.23	-42.91	0.00%
TOL	875.00	2.94%	1,100.00	650.00	30.60%	1.06	50.32	0.37%	0.00	0.00%	105.99	8.26	550.25	1.59	19.26%
TPCC	5,920.00	-1.33%	6,300.00	3,000.00	64.44%	95.80	1,065.14	7.83%	600.00	10.14%	292.36	20.25	1,299.44	4.56	22.50%
TTP	490.00	-2.00%	520.00	110.00	308.33%	0.32	46.58	0.34%	0.00	0.00%	-45.94	-10.67	7.71	63.55	0.00%
Industrial & Allied Index (IA)	4,124.00	1.64%	5,351.26	4,025.22	-18.25%	3,620.22	4,682.89	34.44%	566.46	12.10%	349.95	13.38	1,012.69	4.62	34.56%

Consumer Services	28-Nov-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
PAL	250.00	0.00%	400.00	160.00	-37.50%	2.19	40.12	0.30%	0.00	0.00%	1.23	203.89	-3,061.37	-0.08	-0.04%
SWIS	1,600.00	5.96%	2,500.00	1,000.00	45.45%	19.05	57.60	0.42%	70.72	4.42%	143.31	11.16	1,068.81	1.50	13.41%
VODA	580.00	0.00%	800.00	475.00	-24.68%	89.10	1,299.20	9.56%	20.20	3.48%	40.18	14.44	407.52	1.42	9.86%
Commercial Services (CS)	1,654.63	0.23%	2,158.69	1,405.91	-22.63%	110.35	1,396.92	10.27%	47.79	3.42%	95.35	14.65	460.06	3.04	20.73%

*The dividend figures, Trailing Earnings Figures and Book Value Figures under the Banks, Finance and Investment Index (BI), Industrial and Allied (IA) and Commercial Services (CS) Rows are in Billions TZS

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