



SOLOMON Stockbrokers

WEEKLY MARKET PULSE

For the week ending 5th September 2025



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Dar-es-Salaam Stock Exchange Market Performance					
Indicators	28-Aug-25	4-Sep-25	WoW Change	YTD Change	1-yr Change
All Share Index (DSEI)	2,582.05	2,568.26	-0.53%	20.03%	21.47%
Tanzania Share Index (TSI)	5,428.70	5,384.05	-0.82%	16.57%	15.96%
Industrial & Allied Index (IA)	4,343.71	4,169.82	-4.00%	-17.34%	-17.79%
Banks, Finance & Investment Index (BI)	9,966.84	10,034.46	0.68%	73.49%	72.13%
Commercial Services (CS)	1,652.19	1,682.03	1.81%	-21.34%	-21.19%
Domestic Market Cap	14,371.22	14,253.00	-0.82%	16.85%	15.88%
Total Market Cap	22,133.03	22,014.81	-0.53%	24.45%	24.59%

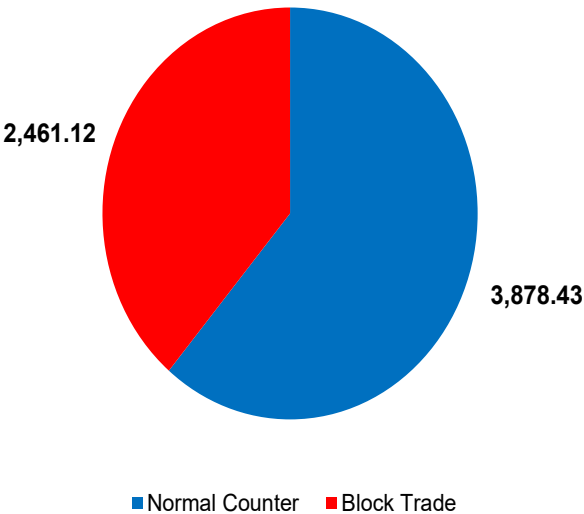
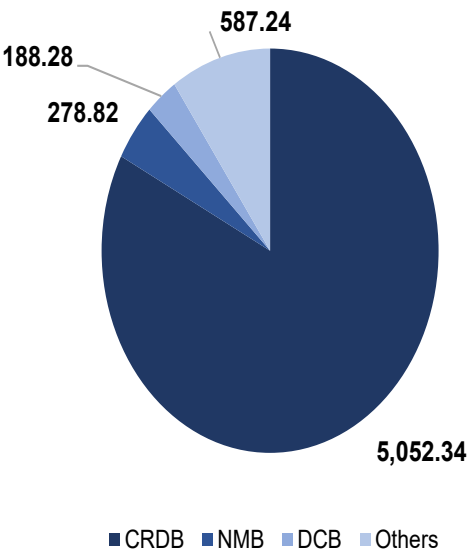
Weekly Gainers and Losers			
Company Name	WoW Change	YTD Change	1-yr Change
DSE	19.14%	171.61%	167.08%
MBP	7.19%	188.71%	184.13%
DCB	5.36%	118.52%	118.52%
MCB	5.26%	29.03%	29.03%
SWIS	4.98%	91.82%	111.00%
AFRIPRISE	2.97%	141.86%	126.09%
NMB	2.88%	60.37%	58.89%
VODA	1.74%	-24.03%	-24.03%
TCCL	0.42%	32.22%	48.75%
Tanzania Share Index (TSI)	-0.82%	16.85%	15.96%
PAL	-2.33%	-47.50%	-47.50%
CRDB	-2.36%	85.07%	85.07%
TBL	-3.66%	-32.48%	-32.48%
TOL	-4.23%	35.07%	29.29%
MKCB	-9.26%	353.70%	337.50%
TPCC	-10.94%	42.50%	33.59%
NICO	-12.04%	162.50%	121.05%

*Domestic and Total Market Cap Values are in Billions TZS, WoW: Week over Week, YTD: Year to Date

Most Liquid Counters			
Domestic Companies	Volumes to Total Shares Outstanding	52-Week Volumes	Daily Avg Trading Volumes
NICO	6.10%	3,763,068.00	10,309.78
DCB	5.47%	10,475,438.00	28,699.83
CRDB	5.17%	135,008,127.00	369,885.28
AFRIPRISE	4.92%	7,191,062.00	19,701.54
MKCB	2.03%	477,264.00	1,307.57

**This measure excludes volumes from pre-arranged deals*

Weekly Turnover Breakdown in Millions TZS



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Dividend per Share as of Year of Payments

Domestic Companies	2021	2022	2023	2024	2025	2025 Pay Date
AFRIPRISE	6.00	10.00	13.00	13.00	18.00	To Be Decided
CRDB	22.00	36.00	45.00	50.00	65.00	2-Jun-25
DSE	114.16	100.67	116.00	145.00	125.00	1-Jul-25
MBP	0.00	11.00	26.00	44.00	0.00	
MKCB	0.00	0.00	0.00	0.00	92.40	15-Aug-25
NICO	10.00	37.00	43.00	53.00	70.00	30-Sep-25
NMB	137.00	193.00	286.00	361.18	428.85	19-Jun-25
SWIS	0.00	29.80	41.80	51.33	70.72	2-Jul-25
TBL	255.00	290.00	0.00	537.00	1,232.00	16-Jun-25
TCC	800.00	600.00	670.00	500.00	950.00	13-May-25
TOL	34.78	40.00	50.00	0.00	0.00	
TPCC	390.00	390.00	390.00	390.00	600.00	30-Jun-25
VODA	12.26	0.00	9.95	11.93	20.20	15-Oct-25

TBL Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Interim					818.00	16-Jun-25
Final	255.00	290.00	0.00	537.00	414.00	8-Sep-25
TCC Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Special Dividend	250.00					
Interim	250.00	300.00	300.00	300.00	400.00	21-Sep-25
Final	300.00	300.00	370.00	200.00	550.00	13-May-25
MBP Dividend Notes	2021	2022	2023	2024	2025	2025 Pay Date
Scrip Dividend	0.00	0.00	0.00	44.00	0.00	
Cash Dividend	0.00	11.00	26.00	0.00	0.00	



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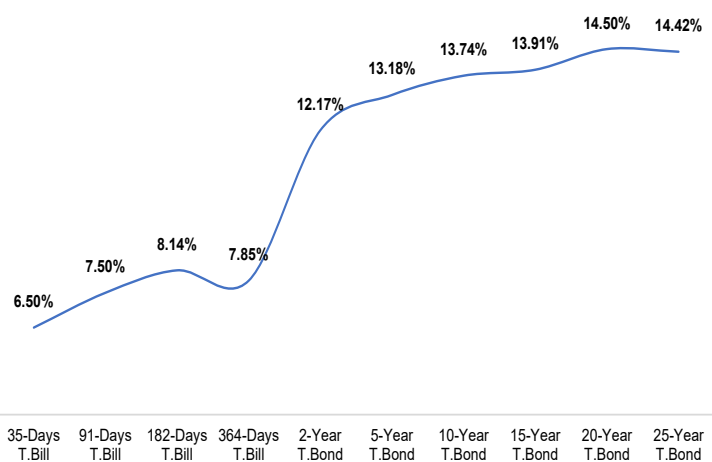


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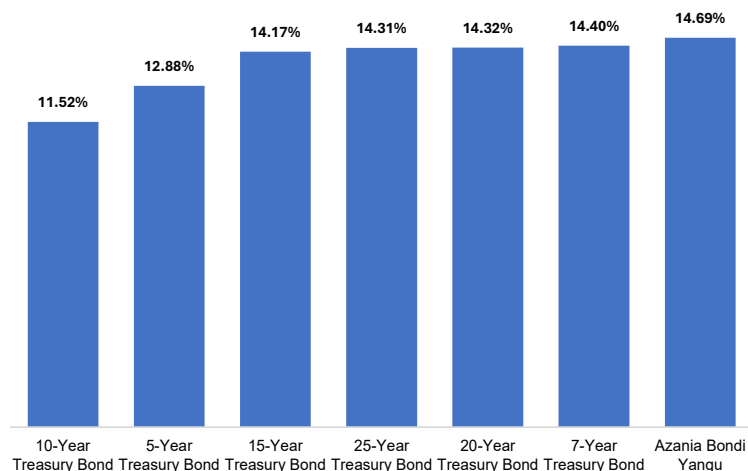


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Primary Market Yield Curve



Secondary Market Yields Weighted Avg



UPCOMING T.BOND AUCTIONS

Auction Date	Bond Tenure	Annual Coupon	Semi Annual Coupon	Effective Date
10-Sep-25	5-Years	12.75%	6.38%	17-Jul-30
24-Sep-25	25-Years	15.00%	7.50%	7-Aug-50
1-Oct-25	2-Years	12.00%	6.00%	10-Jul-27
15-Oct-25	15-Years	14.50%	7.25%	24-Feb-40
29-Oct-25	20-Years	TBD	TBD	4-Sep-45
12-Nov-25	2-Years	TBD	TBD	13-Nov-27
26-Nov-25	25-Years	15.00%	7.50%	7-Aug-50
10-Dec-25	5-Years	TBD	TBD	11-Dec-30
17-Dec-25	20-Years	TBD	TBD	18-Dec-45
31-Dec-25	15-Years	14.50%	7.25%	24-Feb-40

UPCOMING COUPON PAYMENTS

Bond No	Tenure	Annual Coupon	S.Annual Coupon	Payment Date
670	15-Years	14.50%	7.25%	6-Sep-25
645	2-Years	7.60%	3.80%	7-Sep-25
543	15-Years	13.50%	6.75%	10-Sep-25
499	10-Years	11.44%	5.72%	12-Sep-25
485	20-Years	15.49%	7.75%	13-Sep-25
459	15-Years	13.50%	6.75%	14-Sep-25
472	10-Years	11.44%	5.72%	14-Sep-25
614	10-Years	10.25%	5.13%	15-Sep-25
571	5-Years	9.18%	4.59%	16-Sep-25
402	10-Years	11.44%	5.72%	17-Sep-25
671	5-Years	13.00%	6.50%	20-Sep-25
646	15-Years	11.15%	5.58%	21-Sep-25
559	10-Years	11.44%	5.72%	23-Sep-25
544	20-Years	15.49%	7.75%	24-Sep-25
531	10-Years	11.44%	5.72%	24-Sep-25
517	20-Years	15.49%	7.75%	26-Sep-25



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Company	4-Sep-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	520.00	2.97%	585.00	200.00	141.86%	62.11	75.94	0.53%	18	3.46%	31.35	16.59	411.77	1.26	7.61%
CRDB	1,240.00	-2.36%	1,640.00	630.00	85.07%	5,052.34	3,238.68	22.72%	65	5.24%	238.24	5.20	913.80	1.36	26.07%
DCB	295.00	5.36%	310.00	115.00	118.52%	188.28	56.51	0.40%	0	0.00%	4.69	62.86	179.11	1.65	2.62%
DSE	6,410.00	19.14%	6,200.00	2,180.00	171.61%	135.96	152.71	1.07%	125.5	1.96%	235.84	27.18	1,470.26	4.36	16.04%
MBP	895.00	7.19%	970.00	300.00	188.71%	19.79	26.84	0.19%	0	0.00%	100.10	8.94	803.40	1.11	12.46%
MCB	400.00	5.26%	410.00	200.00	29.03%	1.37	24.73	0.17%	0	0.00%	0.50	797.74	272.33	1.47	0.18%
MKCB	2,450.00	-9.26%	2,960.00	500.00	353.70%	32.45	57.71	0.40%	92.4	3.77%	490.21	5.00	2,016.51	1.21	24.31%
MUCOBA	400.00	0.00%	420.00	350.00	0.00%	0.15	13.07	0.09%	0	0.00%	-4.96	-80.66	107.17	3.73	0.00%
NICO	1,680.00	-12.04%	2,400.00	530.00	162.50%	42.09	103.56	0.73%	70	4.17%	181.33	9.26	3,270.58	0.51	5.54%
NMB	8,580.00	2.88%	8,500.00	5,150.00	60.37%	278.82	4,290.00	30.10%	428.85	5.00%	1,376.47	6.23	5,403.08	1.59	25.48%
YETU	510.00	0.00%	0.00	0.00	0.00%	0.00	6.18	0.04%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
JATU	265.00	0.00%	265.00	265.00	0.00%	0.00	5.28	0.04%	0	0.00%	0.00	0.00	0.00	0.00	0.00%
TBL	7,360.00	-3.66%	10,690.00	7,350.00	-32.48%	100.05	2,171.61	15.24%	1232	16.74%	696.98	10.56	2,266.99	3.25	30.74%
TCC	14,210.00	0.00%	16,660.00	13,930.00	-16.41%	1.95	1,421.00	9.97%	950	6.69%	1,344.12	10.57	2,403.29	5.91	55.93%
TCCL	2,380.00	0.42%	2,370.00	1,560.00	32.22%	1.19	151.54	1.06%	0	0.00%	-579.83	-4.10	-55.23	-43.10	0.00%
TOL	905.00	-4.23%	1,000.00	650.00	35.07%	30.07	52.04	0.37%	0	0.00%	96.54	9.37	520.87	1.74	18.53%
TPCC	5,130.00	-10.94%	6,300.00	3,000.00	42.50%	101.56	923.01	6.48%	600	11.70%	292.36	17.55	1,299.44	3.95	22.50%
TTP	155.00	0.00%	160.00	100.00	29.17%	7.91	14.73	0.10%	0	0.00%	-45.94	-3.37	7.71	20.10	0.00%
PAL	210.00	-2.33%	400.00	200.00	-47.50%	1.18	33.70	0.24%	0	0.00%	1.23	171.27	-3,061.37	-0.07	-0.04%
SWIS	2,110.00	4.98%	2,500.00	1,000.00	91.82%	16.30	75.96	0.53%	70.72	3.35%	163.06	12.94	1,387.17	1.52	11.75%
VODA	585.00	1.74%	800.00	475.00	-24.03%	33.11	1,310.40	9.19%	20.2	3.45%	37.14	15.75	412.94	1.42	8.99%
SWALA	450.00	0.00%	0.00	0.00	0.00%	0.00	47.79	0.34%	0	0.00%	0.00	0.00	0.00	0.00	0.00
Tanzania Share Index (TSI)	5,384.05	-0.82%	5,737.09	4,571.41	16.85%	6,106.68	14,253.00	100.00%	1,010.56	7.09%	1,793.16	8.01	7,122.39	2.02	25.18%

*The dividend figure, Trailing Earnings Figure and Book Value Figure under the Tanzania Share Index Row are in Billions TZS



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Banking, Finance and Investments	4-Sep-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
AFRIPRISE	520.00	2.97%	585.00	200.00	141.86%	62.11	75.94	0.53%	18.00	3.46%	31.35	16.59	411.77	1.26	7.61%
CRDB	1,240.00	-2.36%	1,640.00	630.00	85.07%	5,052.34	3,238.68	22.72%	65.00	5.24%	238.24	5.20	913.80	1.36	26.07%
DCB	295.00	5.36%	310.00	115.00	118.52%	188.28	56.51	0.40%	0.00	0.00%	4.69	62.86	179.11	1.65	2.62%
DSE	6,410.00	19.14%	6,200.00	2,180.00	171.61%	135.96	152.71	1.07%	125.50	1.96%	235.84	27.18	1,470.26	4.36	16.04%
MBP	895.00	7.19%	970.00	300.00	188.71%	19.79	26.84	0.19%	0.00	0.00%	100.10	8.94	803.40	1.11	12.46%
MCB	400.00	5.26%	410.00	200.00	29.03%	1.37	24.73	0.17%	0.00	0.00%	0.50	797.74	272.33	1.47	0.18%
MKCB	2,450.00	-9.26%	2,960.00	500.00	353.70%	32.45	57.71	0.40%	92.40	3.77%	490.21	5.00	2,016.51	1.21	24.31%
MUCOBA	400.00	0.00%	420.00	350.00	0.00%	0.15	13.07	0.09%	0.00	0.00%	-4.96	-80.66	107.17	3.73	0.00%
NICO	1,680.00	-12.04%	2,400.00	530.00	162.50%	42.09	103.56	0.73%	70.00	4.17%	181.33	9.26	3,270.58	0.51	5.54%
NMB	8,580.00	2.88%	8,500.00	5,150.00	60.37%	278.82	4,290.00	30.10%	428.85	5.00%	1,376.47	6.23	5,403.08	1.59	25.48%
Banks, Finance & Investment Index (BI)	10,034.46	0.68%	10,751.23	5,671.81	73.49%	5,813.35	8,039.75	56.41%	396.30	4.93%	1,347.17	5.97	5,511.25	1.46	24.44%

Industrial & Allied	4-Sep-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
TBL	7,360.00	-3.66%	10,690.00	7,350.00	-32.48%	100.05	2,171.61	15.24%	1,232.00	16.74%	696.98	10.56	2,266.99	3.25	30.74%
TCC	14,210.00	0.00%	16,660.00	13,930.00	-16.41%	1.95	1,421.00	9.97%	950.00	6.69%	1,344.12	10.57	2,403.29	5.91	55.93%
TCCL	2,380.00	0.42%	2,370.00	1,560.00	32.22%	1.19	151.54	1.06%	0.00	0.00%	-579.83	-4.10	-55.23	-43.10	0.00%
TOL	905.00	-4.23%	1,000.00	650.00	35.07%	30.07	52.04	0.37%	0.00	0.00%	96.54	9.37	520.87	1.74	18.53%
TPCC	5,130.00	-10.94%	6,300.00	3,000.00	42.50%	101.56	923.01	6.48%	600.00	11.70%	292.36	17.55	1,299.44	3.95	22.50%
TTP	155.00	0.00%	160.00	100.00	29.17%	7.91	14.73	0.10%	0.00	0.00%	-45.94	-3.37	7.71	20.10	0.00%
Industrial & Allied Index (IA)	4,169.82	-4.00%	5,351.26	4,169.82	-17.34%	242.74	4,733.93	33.21%	566.46	11.97%	356.93	13.26	1,170.19	4.05	30.50%

Consumer Services	4-Sep-25	Weekly Gain/Loss	52-Week High	52-Week Low	YTD Change	Weekly Turnover in Mlns TZS	Market Cap in Blns TZS	Weight to Domestic Market Cap	Dividend Per Share	Dividend Yield	Trailing 12 Months EPS	P/E Ratio	Book Value per Share	P/B Ratio	ROE
PAL	210.00	-2.33%	400.00	200.00	-47.50%	1.18	33.70	0.24%	0.00	0.00%	1.23	171.27	-3,061.37	-0.07	-0.04%
SWIS	2,110.00	4.98%	2,500.00	1,000.00	91.82%	16.30	75.96	0.53%	70.72	3.35%	163.06	12.94	1,387.17	1.52	11.75%
VODA	585.00	1.74%	800.00	475.00	-24.03%	33.11	1,310.40	9.19%	20.20	3.45%	37.14	15.75	412.94	1.42	8.99%
Commercial Services (CS)	1,682.03	1.81%	2,158.69	1,405.91	-21.34%	50.59	1,420.06	9.96%	47.79	3.37%	89.26	15.91	483.66	2.94	18.46%

*The dividend figures, Trailing Earnings Figures and Book Value Figures under the Banks, Finance and Investment Index (BI), Industrial and Allied (IA) and Commercial Services (CS) Rows are in Billions TZS

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