

# DSE market cap down by Sh123bn

**Dar es Salaam.** The equity market was down Sh123.62 billion on Wednesday after some of the cross-listed firms' share prices dropped significantly. The Dar es Salaam Stock Exchange (DSE) market report showed that the capitalisation fell to Sh17.46 trillion on Wednesday from Sh17.58 trillion on Tuesday. The decline in the equity market capitalisation was attributed to the decrease in prices of CRDB Bank Plc, East African Breweries Limited (EABL), Jubilee Holdings Limited (JHL) and Nation Media Group (NMG) shares.

CRDB, shares which had been experiencing an upward trend since January, fell by over 9 percent to close at Sh185 per share from Sh205 on Tuesday. The decrease cut the company's equity capital at the bourse to Sh483.1 billion.

***(Josephine Christopher)***