

# DAR ES SALAAM STOCK EXCHANGE PLC



## COMBINED FINANCIAL STATEMENTS FOR THE QUARTER ENDED 30TH JUNE 2019

(ALL AMOUNTS IN TZS)

### STATEMENT OF FINANCIAL POSITION

	Previous Quarter Group	Current Year Commulative Group	Previous Year Commulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st March 2019	30th June 2019	30th June 2018	30th June 2019	30th June 2019
<b>ASSETS</b>					
<b>Non Current Assets</b>					
Property and equipment	510,066,033	496,001,955	638,976,962	484,803,069	11,198,886
Non-current prepayment	2,819,584,220	2,819,584,220	2,776,767,380	2,819,584,220	-
Intangible asset	94,244,053	110,962,350	91,838,331	74,248,946	36,713,404
Leasehold land	319,086,976	319,021,238	323,011,244	319,021,238	-
Deferred tax asset	-	65,738	-	-	65,738
Investment in Subsidiary	-	-	-	100,000,000	-
	3,742,981,283	3,745,635,502	3,830,593,917	3,797,657,474	47,978,028
<b>Current Assets</b>					
Trade receivables	350,616,512	371,615,248	665,924,361	202,843,876	168,771,372
Prepayment & Other Receivables	1,022,743,038	982,270,521	759,584,220	907,877,491	74,393,030
Government Securities	5,699,728,794	5,699,728,794	3,923,068,800	5,699,728,794	-
Shortterm Deposits	10,771,295,844	10,836,295,844	12,433,356,738	10,836,295,844	-
Cash and cash equivalents	388,467,425	565,294,747	1,289,762,722	202,517,238	362,777,509
	18,232,851,613	18,455,205,155	19,071,696,841	17,849,263,244	605,941,911
<b>TOTAL ASSETS</b>	<b>21,975,832,896</b>	<b>22,200,840,658</b>	<b>22,902,290,758</b>	<b>21,646,920,717</b>	<b>653,919,941</b>
<b>SHAREHOLDERS' FUNDS AND LIABILITIES</b>					
<b>Shareholders' Funds</b>					
Ordinary Share Capital DSE	9,529,608,000	9,529,608,000	9,529,608,000	9,529,608,000	-
Share Premium DSE	1,850,374,351	1,850,374,351	1,850,374,351	1,850,374,351	-
Ordinary Share Capital to Subsidiary	-	-	-	-	100,000,000
Retained Earnings	7,958,529,974	8,329,688,869	7,284,421,895	8,103,149,889	226,538,980
Car Loan Fund	35,000,000	35,000,000	35,000,000	35,000,000	-
Revaluation Reserve	331,195,000	331,195,000	332,524,359	331,195,000	-
<b>Total Shareholders Funds</b>	<b>19,704,707,325</b>	<b>20,075,866,220</b>	<b>19,031,928,605</b>	<b>19,849,327,240</b>	<b>326,538,980</b>
<b>Non-Current Liabilities</b>					
Capital Grants	1,292,240,520	1,247,173,974	1,589,579,967	1,247,173,974	-
<b>Current Liabilities</b>					
Contract Liabilities	355,193,988	263,652,400	1,619,242,000	166,652,400	97,000,000
Trade Creditors and Other Payables	623,691,044	614,148,063	696,540,185	383,767,103	230,380,960
<b>Total Current Liabilities</b>	<b>978,885,033</b>	<b>877,800,463</b>	<b>2,315,782,185</b>	<b>550,419,503</b>	<b>327,380,960</b>
<b>TOTAL SHAREHOLDERS' FUNDS AND LIABILITIES</b>	<b>21,975,832,896</b>	<b>22,200,840,658</b>	<b>22,937,290,758</b>	<b>21,646,920,717</b>	<b>653,919,941</b>

### STATEMENT OF COMPREHENSIVE INCOME

(COMBINED FINANCIAL STATEMENTS)

### FOR THE QUARTER ENDING 30TH JUNE 2019

	Previous Quarter Group	Current Quarter Group	Current Year commulative Group	Previous Year commulative Group	Current Quarter Company	Current Quarter Subsidiary
	31st March 2019	30th June 2019	30th June 2019	30th June 2018	30th June 2019	30th June 2019
<b>Revenue</b>						
Listing Fees	481,879,480	608,163,213	1,090,042,692	1,467,262,173	566,267,213	41,896,000
Transaction Fees	146,577,787	177,342,131	323,919,918	555,496,245	107,500,508	69,841,623
Registry & CSD Fees	132,550,617	51,500,000	184,050,617	421,895,207	-	51,500,000
Investment Income	344,938,311	446,459,662	791,397,973	789,887,457	438,865,141	7,594,521
Other Income	72,382,263	77,801,249	150,183,512	246,573,074	70,563,726	7,237,523
<b>Total Operating Revenue</b>	<b>1,178,328,458</b>	<b>1,361,266,254</b>	<b>2,539,594,711</b>	<b>3,481,114,156</b>	<b>1,183,196,588</b>	<b>178,069,666</b>
<b>Total Revenue</b>	<b>1,178,328,458</b>	<b>1,361,266,254</b>	<b>2,539,594,711</b>	<b>3,481,114,156</b>	<b>1,183,196,588</b>	<b>178,069,666</b>
<b>Operating Costs</b>						
Staff Costs	615,882,917	634,228,808	1,250,111,725	1,073,838,322	483,262,997	150,965,811
Administrative Expenses	312,193,049	256,280,200	568,473,249	775,891,224	228,538,567	27,741,632
Operating Expenses	65,048,956	80,690,354	145,739,310	312,577,870	52,448,852	28,241,502
<b>Total Expenses</b>	<b>993,124,922</b>	<b>971,199,362</b>	<b>1,964,324,284</b>	<b>2,162,307,416</b>	<b>764,250,417</b>	<b>206,948,945</b>
<b>Profit Before Tax</b>	<b>185,203,536</b>	<b>390,066,892</b>	<b>575,270,428</b>	<b>1,318,806,740</b>	<b>418,946,171</b>	<b>(28,879,279)</b>
<b>Tax Provision**</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>51,323,116</b>	<b>-</b>	<b>-</b>
<b>Profit After Tax</b>	<b>185,203,535.71</b>	<b>390,066,891.85</b>	<b>575,270,428</b>	<b>1,267,483,624</b>	<b>418,946,171</b>	<b>(28,879,279)</b>
<b>Basic Earning Per Share</b>	<b>8</b>	<b>16</b>	<b>24</b>	<b>53</b>		
<b>Diluted Earning Per Share</b>	<b>8</b>	<b>16</b>	<b>24</b>	<b>53</b>		

### STATEMENT OF CASHFLOW

(COMBINED FINANCIAL STATEMENTS)

### FOR THE QUARTER ENDED 30TH JUNE 2019

	Previous Quarter Group	Current Quarter Group	Current Quarter Company	Current Quarter Subsidiary
	31st March 2019	30th June 2019	30th June 2019	30th June 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<b>Net Profit After Tax</b>	<b>185,203,536</b>	<b>390,066,892</b>	<b>418,946,171</b>	<b>(28,879,279)</b>
<b>Adjustments :</b>				
Interest received	-344,938,311	(446,459,662)	-438,865,141	(7,594,521)
Current Tax	-	-	-	-
Amortization of Capital Grants	-45,066,545	(45,066,546)	(45,066,546)	-
Depreciation and Ammortization of Intangible Assets	57,062,736	21,441,285	17,552,322	3,888,963
<b>Operating Cashflows Before Changes in Working Capital Items</b>	<b>(147,738,585)</b>	<b>(80,018,032)</b>	<b>(47,433,195)</b>	<b>(32,584,837)</b>
(Increase)/Decrease in Trade Receivable	-	(20,998,736)	68,614,278	(100,434,592)
(Increase)/Decrease in Prepayments and other receivables	-	40,472,516	116,979,750	(28,615,320)
Increase/(Decrease) in short term deposits	-	-	(65,000,000)	-
Increase/(Decrease) in contract liabilities	-	(91,541,588)	(188,541,588)	97,000,000
Increase/(Decrease) in Trade Payables and OtherPayables	-	(9,542,981)	(119,130,776)	61,695,881
<b>NET CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>(347,662,167)</b>	<b>(237,450,399)</b>	<b>(234,511,531)</b>	<b>(2,938,868)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest Earned	344,938,311	446,459,662	438,865,141	7,594,521
Acquisition of Fixed Assets	(5,843,000)	(24,095,200)	(24,095,200)	-
<b>NET CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>339,095,311</b>	<b>422,364,462</b>	<b>414,769,941</b>	<b>7,594,521</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Dividend Paid	-	-	-	-
<b>NET CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>	<b>(8,566,857)</b>	<b>184,914,063</b>	<b>180,258,410</b>	<b>4,655,653</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>397,033,898</b>	<b>380,381,686</b>	<b>22,258,828</b>	<b>358,122,858</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>388,467,041</b>	<b>565,294,747</b>	<b>202,517,238</b>	<b>362,778,511</b>

Signed By  
Moremi Marwa  
Chief Executive Officer

Date

24-Jul-19

Lucas Sinkala  
Finance Manager

24-Jul-19

Mecklaud Edson  
Chief Internal Auditor

24-Jul-19